

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 1999	Mar. 31, 2000	Sep. 8, 2000	Sep. 22, 2000	Mar. 31, 2001	Sep. 7, 2001	Sep. 21, 2001
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	3,09,067	3,41,796	3,45,471	3,46,007	3,78,431	3,87,142	3,84,946
NM ₂ (M ₁ +C.II.2.1)	5,88,394	6,69,732	7,00,688	7,04,052	7,58,914	8,03,994	8,05,324
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	9,30,933	10,73,275	11,38,160	11,43,965	12,26,514	13,15,769	13,22,313
Components							
C.I Currency with the Public	1,68,945	1,89,082	1,98,783	1,94,777	2,09,445	2,20,652	2,18,216
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	7,57,112	8,78,426	9,32,296	9,43,301	10,10,873	10,88,922	10,97,328
C.II.1 Demand Deposits	1,36,386	1,49,681	1,42,926	1,47,645	1,65,357	1,62,584	1,63,153
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,20,726	7,28,745	7,89,371	7,95,656	8,45,516	9,26,338	9,34,174
C.II.2.1 Short-term Time Deposits	2,79,327	3,27,935	3,55,217	3,58,045	3,80,482	4,16,852	4,20,378
C.II.2.1.1 Certificates of Deposits (CDs)	5,255	1,483	1,230	2,003	1,012	717	733
C.II.2.2 Long-term Time Deposits	3,41,399	4,00,810	4,34,154	4,37,611	4,65,034	5,09,486	5,13,796
C.III 'Other' Deposits with RBI	3,736	3,034	3,762	3,585	3,630	3,906	3,577
C.IV Call/Term Funding from Financial Institutions	1,140	2,734	3,318	2,302	2,566	2,288	3,193
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	9,68,589	11,38,585	12,00,218	12,01,970	13,11,156	13,79,915	13,84,681
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,86,677	4,41,378	4,76,860	4,73,798	5,12,509	5,60,293	5,59,855
S.I.1.1 Net RBI credit to the Government	1,52,539	1,48,264	1,57,716	1,51,949	1,53,877	1,60,204	1,52,030
S.I.1.2 Credit to the Government by the Banking System	2,34,138	2,93,115	3,19,144	3,21,849	3,58,632	4,00,089	4,07,825
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,81,912	6,97,207	7,23,358	7,28,172	7,98,647	8,19,622	8,24,826
S.I.2.1 RBI Credit to the Commercial Sector	17,875	21,154	18,741	17,018	19,887	15,470	16,157
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,64,037	6,76,053	7,04,617	7,11,154	7,78,760	8,04,152	8,08,669
S.I.2.2.1 Other Investments (Non-SLR Securities)	79,783	1,03,052	1,05,475	1,05,193	1,19,046	1,21,068	1,22,546
S.II Government's Currency Liabilities to the Public	3,846	4,578	4,893	4,966	5,354	5,700	5,700
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,24,811	1,42,396	1,43,315	1,43,946	1,61,246	1,78,792	1,83,092
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,65,880	1,61,379	1,62,843	1,97,175	2,14,160	2,14,344
S.III.2 Net Foreign Currency Assets of the Banking System	-13,143	-23,484	-18,064	-18,897	-35,929	-35,368	-31,253
S.IV Capital Account	1,22,620	1,35,417	1,51,220	1,53,331	1,54,240	1,73,765	1,77,469
S.V Other items (net)	43,693	76,867	59,046	53,586	97,002	74,874	73,691

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.