

## No. 42 : India's Overall Balance of Payments In Rupees

(Rs. crore)

Items	1997 - 98 PR			1998 - 99 PR			1999-00 PR			2000-01 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>132703</b>	<b>190508</b>	<b>-57805</b>	<b>144436</b>	<b>199914</b>	<b>-55478</b>	<b>162753</b>	<b>240112</b>	<b>-77359</b>	<b>205287</b>	<b>270663</b>	<b>-65376</b>
<b>II. Invisibles (a+b+c)</b>	<b>86245</b>	<b>49323</b>	<b>36922</b>	<b>108459</b>	<b>69770</b>	<b>38689</b>	<b>131449</b>	<b>74421</b>	<b>57028</b>	<b>157748</b>	<b>103803</b>	<b>53945</b>
a) Services	35102	30159	4943	55527	46413	9114	68137	50467	17670	86613	75212	11401
i) Travel	10880	5339	5541	12603	7326	5277	13166	9268	3898	14505	13136	1369
ii) Transportation	6805	9353	-2548	8109	11266	-3157	7400	10450	-3050	8750	14461	-5711
iii) Insurance	890	680	210	945	472	473	1004	525	479	1176	562	614
iv) G.n.i.e.	1038	594	444	2520	1360	1160	2523	1167	1356	3012	1557	1455
v) Miscellaneous	15489	14193	1296	31350	25989	5361	44044	29057	14987	59170	45496	13674
b) Transfers	45348	165	45183	44799	257	44542	54939	150	54789	60312	354	59958
i) Official	1418	—	1418	1305	5	1300	1659	2	1657	1556	10	1546
ii) Private	43930	165	43765	43494	252	43242	53280	148	53132	58756	344	58412
c) Income	5795	18999	-13204	8133	23100	-14967	8373	23804	-15431	10823	28237	-17414
i) Investment Income	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020	10336	28192	-17856
ii) Compensation to Employees	—	235	-235	180	68	112	646	57	589	487	45	442
<b>Total Current Account (I+II)</b>	<b>218948</b>	<b>239831</b>	<b>-20883</b>	<b>252895</b>	<b>269684</b>	<b>-16789</b>	<b>294202</b>	<b>314533</b>	<b>-20331</b>	<b>363035</b>	<b>374466</b>	<b>-11431</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>34444</b>	<b>14612</b>	<b>19832</b>	<b>24825</b>	<b>15088</b>	<b>9737</b>	<b>53125</b>	<b>30941</b>	<b>22184</b>	<b>65032</b>	<b>44142</b>	<b>20890</b>
a) In India	34075	14114	19961	24210	14041	10169	52607	30106	22501	64713	41446	23267
i) Direct	13317	124	13193	10550	162	10388	9409	13	9396	10771	99	10672
ii) Portfolio	20758	13990	6768	13660	13879	-219	43198	30093	13105	53942	41347	12595
b) Abroad	369	498	-129	615	1047	-432	518	835	-317	319	2696	-2377
<b>2. Loans (a+b+c)</b>	<b>64144</b>	<b>46687</b>	<b>17457</b>	<b>61872</b>	<b>43008</b>	<b>18864</b>	<b>56646</b>	<b>49695</b>	<b>6951</b>	<b>106003</b>	<b>84825</b>	<b>21178</b>
a) External Assistance	10827	7441	3386	11508	8107	3401	13342	9471	3871	13528	11527	2001
i) By India	—	77	-77	2	85	-83	3	47	-44	1	79	-78
ii) To India	10827	7364	3463	11506	8022	3484	13339	9424	3915	13527	11448	2079
b) Commercial Borrowings (MT & LT)	27254	12653	14601	30646	12067	18579	13910	12463	1447	43124	24268	18856
i) By India	43	—	43	22	—	22	87	—	87	33	9	24
ii) To India	27211	12653	14558	30624	12067	18557	13823	12463	1360	43091	24259	18832
c) Short Term To India	26063	26593	-530	19718	22834	-3116	29394	27761	1633	49351	49030	321
<b>3. Banking Capital (a+b)</b>	<b>33056</b>	<b>36243</b>	<b>-3187</b>	<b>37525</b>	<b>34396</b>	<b>3129</b>	<b>46212</b>	<b>36995</b>	<b>9217</b>	<b>58288</b>	<b>54771</b>	<b>3517</b>
a) Commercial Banks	30328	34838	-4510	31507	33194	-1687	44496	34486	10010	56864	52962	3902
i) Assets	2093	10214	-8121	5713	11421	-5708	11486	8079	3407	13730	20602	-6872
ii) Liabilities	194	908	-714	527	566	-39	877	983	-106	2108	1901	207
iii) Non-Resident Deposits	28041	23716	4325	25267	21207	4060	32133	25424	6709	41026	30459	10567
b) Others	2728	1405	1323	6018	1202	4816	1716	2509	-793	1424	1809	-385
<b>4. Rupee Debt Service</b>	—	<b>2784</b>	<b>-2784</b>	—	<b>3308</b>	<b>-3308</b>	—	<b>3059</b>	<b>-3059</b>	—	<b>2763</b>	<b>-2763</b>
<b>5. Other Capital</b>	<b>14458</b>	<b>9171</b>	<b>5287</b>	<b>19339</b>	<b>11879</b>	<b>7460</b>	<b>19839</b>	<b>9804</b>	<b>10035</b>	<b>18229</b>	<b>19452</b>	<b>-1223</b>
<b>Total Capital Account (1 to 5)</b>	<b>146102</b>	<b>109497</b>	<b>36605</b>	<b>143561</b>	<b>107679</b>	<b>35882</b>	<b>175822</b>	<b>130494</b>	<b>45328</b>	<b>247552</b>	<b>205953</b>	<b>41599</b>
<b>C. Errors &amp; Omissions</b>	<b>931</b>	—	<b>931</b>	—	<b>848</b>	<b>-848</b>	<b>2773</b>	—	<b>2773</b>	—	<b>2506</b>	<b>-2506</b>
<b>D. Overall Balance</b>	<b>365981</b>	<b>349328</b>	<b>16653</b>	<b>396456</b>	<b>378211</b>	<b>18245</b>	<b>472797</b>	<b>445027</b>	<b>27770</b>	<b>610587</b>	<b>582925</b>	<b>27662</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	—	<b>16653</b>	<b>-16653</b>	—	<b>18245</b>	<b>-18245</b>	—	<b>27770</b>	<b>-27770</b>	—	<b>27662</b>	<b>-27662</b>
i) I.M.F.	—	2286	-2286	—	1652	-1652	—	1122	-1122	—	115	-115
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	14367	-14367	—	16593	-16593	—	26648	-26648	—	27547	-27547

(Rs. crore)

Items	Jul. - Sep. 2000 PR			Oct. - Dec. 2000 PR			Jan. - Mar. 2001 PR			Apr. - Jun. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>51562</b>	<b>69020</b>	<b>-17458</b>	<b>52122</b>	<b>68958</b>	<b>-16836</b>	<b>55749</b>	<b>66572</b>	<b>-10823</b>	<b>50346</b>	<b>67849</b>	<b>-17503</b>
<b>II. Invisibles (a+b+c)</b>	<b>37766</b>	<b>24376</b>	<b>13390</b>	<b>43694</b>	<b>28355</b>	<b>15339</b>	<b>44476</b>	<b>30831</b>	<b>13645</b>	<b>43337</b>	<b>27386</b>	<b>15951</b>
a) Services	19576	17480	2096	25707	21313	4394	26907	23693	3214	22475	20839	1636
i) Travel	3204	2896	308	4008	3122	886	4164	3913	251	3366	3397	-31
ii) Transportation	2225	3453	-1228	2372	3496	-1124	2351	3599	-1248	1773	2837	-1064
iii) Insurance	284	115	169	318	136	182	301	183	118	288	172	116
iv) G.n.i.e.	859	485	374	901	325	576	736	452	284	711	341	370
v) Miscellaneous	13004	10531	2473	18108	14234	3874	19355	15546	3809	16337	14092	2245
b) Transfers	15365	56	15309	15064	69	14995	14718	160	14558	17634	76	17558

i) Official	286	5	281	444	—	444	560	5	555	187	3	184
ii) Private	15079	51	15028	14620	69	14551	14158	155	14003	17447	73	17374
c) Income	2825	6840	-4015	2923	6973	-4050	2851	6978	-4127	3228	6471	-3243
i) Investment Income	2697	6833	-4136	2805	6963	-4158	2745	6959	-4214	3063	6460	-3397
ii) Compensation to Employees	128	7	121	118	10	108	106	19	87	165	11	154
<b>Total Current Account (I+II)</b>	<b>89328</b>	<b>93396</b>	<b>-4068</b>	<b>95816</b>	<b>97313</b>	<b>-1497</b>	<b>100225</b>	<b>97403</b>	<b>2822</b>	<b>93683</b>	<b>95235</b>	<b>-1552</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>16462</b>	<b>12409</b>	<b>4053</b>	<b>8713</b>	<b>7685</b>	<b>1028</b>	<b>20432</b>	<b>10674</b>	<b>9758</b>	<b>12376</b>	<b>5856</b>	<b>6520</b>
a) In India	16452	12270	4182	8594	6563	2031	20285	9583	10702	12208	4895	7313
i) Direct	2351	10	2341	2194	—	2194	3212	—	3212	2860	5	2855
ii) Portfolio	14101	12260	1841	6400	6563	-163	17073	9583	7490	9348	4890	4458
b) Abroad	10	139	-129	119	1122	-1003	147	1091	-944	168	961	-793
<b>2. Loans (a+b+c)</b>	<b>24851</b>	<b>23358</b>	<b>1493</b>	<b>46162</b>	<b>23013</b>	<b>23149</b>	<b>18921</b>	<b>20828</b>	<b>-1907</b>	<b>12398</b>	<b>16406</b>	<b>-4008</b>
a) External Assistance	2019	2187	-168	3983	2621	1362	5218	2867	2351	2918	3123	-205
i) By India	—	14	-14	1	32	-31	—	1	-1	—	339	-339
ii) To India	2019	2173	-154	3982	2589	1393	5218	2866	2352	2918	2784	134
b) Commercial Borrowings (MT & LT)	6520	7382	-862	29241	5244	23997	3713	6188	-2475	2807	5025	-2218
i) By India	5	1	4	19	5	14	4	3	1	5	—	5
ii) To India	6515	7381	-866	29222	5239	23983	3709	6185	-2476	2802	5025	-2223
c) Short Term To India	16312	13789	2523	12938	15148	-2210	9990	11773	-1783	6673	8258	-1585
<b>3. Banking Capital (a+b)</b>	<b>13101</b>	<b>14374</b>	<b>-1273</b>	<b>14192</b>	<b>17677</b>	<b>-3485</b>	<b>15246</b>	<b>12188</b>	<b>3058</b>	<b>25464</b>	<b>14647</b>	<b>10817</b>
a) Commercial Banks	13100	13403	-303	14175	16856	-2681	15024	12188	2836	23443	14647	8796
i) Assets	4498	6640	-2142	2694	7903	-5209	3419	4416	-997	8377	2354	6023
ii) Liabilities	133	683	-550	583	245	338	1340	480	860	677	343	334
iii) Non-Resident Deposits	8469	6080	2389	10898	8708	2190	10265	7292	2973	14389	11950	2439
b) Others	1	971	-970	17	821	-804	222	—	222	2021	—	2021
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>6</b>	<b>-6</b>	<b>—</b>	<b>2</b>	<b>-2</b>	<b>—</b>	<b>725</b>	<b>-725</b>	<b>—</b>	<b>1820</b>	<b>-1820</b>
<b>5. Other Capital</b>	<b>5535</b>	<b>5325</b>	<b>210</b>	<b>3807</b>	<b>4099</b>	<b>-292</b>	<b>4878</b>	<b>3699</b>	<b>1179</b>	<b>3918</b>	<b>3945</b>	<b>-27</b>
<b>Total Capital Account (1 to 5)</b>	<b>59949</b>	<b>55472</b>	<b>4477</b>	<b>72874</b>	<b>52476</b>	<b>20398</b>	<b>59477</b>	<b>48114</b>	<b>11363</b>	<b>54156</b>	<b>42674</b>	<b>11482</b>
<b>C. Errors &amp; Omissions</b>	<b>—</b>	<b>2287</b>	<b>-2287</b>	<b>609</b>	<b>—</b>	<b>609</b>	<b>348</b>	<b>—</b>	<b>348</b>	<b>—</b>	<b>3073</b>	<b>-3073</b>
<b>D. Overall Balance</b>	<b>149277</b>	<b>151155</b>	<b>-1878</b>	<b>169299</b>	<b>149789</b>	<b>19510</b>	<b>160050</b>	<b>145517</b>	<b>14533</b>	<b>147839</b>	<b>140982</b>	<b>6857</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>1878</b>	<b>—</b>	<b>1878</b>	<b>—</b>	<b>19510</b>	<b>-19510</b>	<b>—</b>	<b>14533</b>	<b>-14533</b>	<b>—</b>	<b>6857</b>	<b>-6857</b>
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves	1878	—	1878	—	19510	-19510	—	14533	-14533	—	6857	-6857
(Increase - / Decrease +)												

PR : Partially Revised.

See 'Notes on Tables'.