

No. 43 : India's Overall Balance of Payments in Dollars

(US \$ million)

Items	1997-98 PR			1998-99 PR			1999-00 PR			2000-01 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	35680	51187	-15507	34298	47544	-13246	37542	55383	-17841	44894	59264	-14370
II. Invisibles (a+b+c)	23244	13237	10007	25770	16562	9208	30312	17169	13143	34447	22656	11791
a) Services	9429	8110	1319	13186	11021	2165	15709	11645	4064	18870	16392	2478
i) Travel	2914	1437	1477	2993	1743	1250	3036	2139	897	3168	2874	294
ii) Transportation	1836	2522	-686	1925	2680	-755	1707	2410	-703	1913	3170	-1257
iii) Insurance	240	183	57	224	112	112	231	122	109	257	122	135
iv) G.n.i.e.	276	160	116	597	325	272	582	270	312	657	341	316
v) Miscellaneous	4163	3808	355	7447	6161	1286	10153	6704	3449	12875	9885	2990
b) Transfers	12254	45	12209	10649	62	10587	12672	34	12638	13211	77	13134
i) Official	379	—	379	308	1	307	382	—	382	338	2	336
ii) Private	11875	45	11830	10341	61	10280	12290	34	12256	12873	75	12798
c) Income	1561	5082	-3521	1935	5479	-3544	1931	5490	-3559	2366	6187	-3821
i) Investment Income	1561	5020	-3459	1893	5462	-3569	1783	5478	-3695	2259	6177	-3918
ii) Compensation to Employees	—	62	-62	42	17	25	148	12	136	107	10	97
Total Current Account (I+II)	58924	64424	-5500	60068	64106	-4038	67854	72552	-4698	79341	81920	-2579
B. Capital Account												
1. Foreign Investment (a+b)	9266	3913	5353	5892	3580	2312	12240	7123	5117	14294	9706	4588
a) In India	9169	3779	5390	5743	3331	2412	12121	6930	5191	14224	9122	5102
i) Direct	3596	34	3562	2518	38	2480	2170	3	2167	2364	22	2342
ii) Portfolio	5573	3745	1828	3225	3293	-68	9951	6927	3024	11860	9100	2760
b) Abroad	97	134	-37	149	249	-100	1119	193	-74	70	584	-514
2. Loans (a+b+c)	17301	12502	4799	14771	10353	4418	13060	11459	1601	23076	18545	4531
a) External Assistance	2885	2000	885	2726	1927	799	3074	2183	891	2942	2532	410
i) By India	—	22	-22	—	21	-21	—	10	-10	—	17	-17
ii) To India	2885	1978	907	2726	1906	820	3074	2173	901	2942	2515	427
b) Commercial Borrowings (MT & LT)	7382	3372	4010	7231	2864	4367	3207	2874	333	9331	5315	4016
i) By India	11	—	11	5	—	5	20	—	20	7	2	5
ii) To India	7371	3372	3999	7226	2864	4362	3187	2874	313	9324	5313	4011
c) Short Term To India	7034	7130	-96	4814	5562	-748	6779	6402	377	10803	10698	105
3. Banking Capital (a+b)	8910	9803	-893	8897	8199	698	10659	8532	2127	12772	11961	811
a) Commercial Banks	8164	9424	-1260	7468	7916	-448	10259	7955	2304	12452	11567	885
i) Assets	580	2775	-2195	1344	2741	-1397	2653	1863	790	3009	4477	-1468
ii) Liabilities	52	242	-190	124	135	-11	201	227	-26	454	418	36
iii) Non-Resident Deposits	7532	6407	1125	6000	5040	960	7405	5865	1540	8989	6672	2317
b) Others	746	379	367	1429	283	1146	400	577	-177	320	394	-74
4. Rupee Debt Service	—	767	-767	—	802	-802	—	711	-711	—	617	-617
5. Other Capital	3815	2463	1352	4610	2801	1809	4572	2262	2310	3992	4282	-290
Total Capital Account (1 to 5)	39292	29448	9844	34170	25735	8435	40531	30087	10444	54134	45111	9023
C. Errors & Omissions	167	—	167	—	175	-175	656	—	656	—	588	-588
D. Overall Balance	98383	93872	4511	94238	90016	4222	109041	102639	6402	133475	127619	5856
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	4511	-4511	—	4222	-4222	—	6402	-6402	—	5856	-5856
i) I.M.F.	—	618	-618	—	393	-393	—	260	-260	—	26	-26
ii) Foreign Exchange Reserves	—	3893	-3893	—	3829	-3829	—	6142	-6142	—	5830	-5830
(Increase - / Decrease +)												

(US \$ million)

Items	Jul. - Sep. 2000 PR			Oct. - Dec. 2000 PR			Jan. - Mar. 2001 PR			Apr. - Jun. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	11345	15186	-3841	11179	14790	-3611	11973	14298	-2325	10734	14466	-3732
II. Invisibles (a+b+c)	8309	5363	2946	9372	6082	3290	9553	6621	2932	9240	5840	3400
a) Services	4307	3846	461	5514	4572	942	5779	5088	691	4792	4444	348
i) Travel	705	637	68	860	670	190	894	840	54	718	724	-6
ii) Transportation	490	760	-270	509	750	-241	505	773	-268	378	605	-227
iii) Insurance	62	25	37	68	29	39	65	39	26	61	37	24
iv) G.n.i.e.	189	107	82	193	70	123	158	97	61	152	73	79
v) Miscellaneous	2861	2317	544	3884	3053	831	4157	3339	818	3483	3005	478

b) Transfers	3381	12	3369	3231	15	3216	3161	34	3127	3760	17	3743
i) Official	63	1	62	95	—	95	120	1	119	40	1	39
ii) Private	3318	11	3307	3136	15	3121	3041	33	3008	3720	16	3704
c) Income	621	1505	-884	627	1495	-868	613	1499	-886	688	1379	-691
i) Investment Income	593	1503	-910	602	1493	-891	590	1495	-905	653	1377	-724
ii) Compensation to Employees	28	2	26	25	2	23	23	4	19	35	2	33
Total Current Account (I+II)	19654	20549	-895	20551	20872	-321	21526	20919	607	19974	20306	-332
B. Capital Account												
1. Foreign Investment (a+b)	3620	2731	889	1872	1652	220	4389	2292	2097	2639	1249	1390
a) In India	3618	2700	918	1846	1411	435	4357	2058	2299	2603	1044	1559
i) Direct	519	2	517	473	—	473	690	—	690	610	1	609
ii) Portfolio	3099	2698	401	1373	1411	-38	3667	2058	1609	1993	1043	950
b) Abroad	2	31	-29	26	241	-215	32	234	-202	36	205	-169
2. Loans (a+b+c)	5467	5139	328	9901	4936	4965	4065	4474	-409	2643	3498	-855
a) External Assistance	444	481	-37	854	562	292	1121	616	505	622	666	-44
i) By India	—	3	-3	—	7	-7	—	—	—	—	72	-72
ii) To India	444	478	-34	854	555	299	1121	616	505	622	594	28
b) Commercial Borrowings (MT & LT)	1434	1624	-190	6272	1125	5147	798	1329	-531	598	1071	-473
i) By India	1	—	1	4	1	3	1	1	—	1	—	1
ii) To India	1433	1624	-191	6268	1124	5144	797	1328	-531	597	1071	-474
c) Short Term To India	3589	3034	555	2775	3249	-474	2146	2529	-383	1423	1761	-338
3. Banking Capital (a+b)	2882	3163	-281	3044	3792	-748	3275	2617	658	5429	3123	2306
a) Commercial Banks	2882	2949	-67	3040	3616	-576	3227	2617	610	4998	3123	1875
i) Assets	990	1461	-471	578	1695	-1117	734	948	-214	1786	502	1284
ii) Liabilities	29	150	-121	125	53	72	288	103	185	144	73	71
iii) Non-Resident Deposits	1863	1338	525	2337	1868	469	2205	1566	639	3068	2548	520
b) Others	—	214	-214	4	176	-172	48	—	48	431	—	431
4. Rupee Debt Service	—	1	-1	—	—	—	—	156	-156	—	388	-388
5. Other Capital	1218	1172	46	817	880	-63	1048	795	253	835	841	-6
Total Capital Account (1 to 5)	13187	12206	981	15634	11260	4374	12777	10334	2443	11546	9099	2447
C. Errors & Omissions	—	499	-499	116	—	116	71	—	71	—	653	-653
D. Overall Balance	32841	33254	-413	36301	32132	4169	34374	31253	3121	31520	30058	1462
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	413	—	413	—	4169	-4169	—	3121	-3121	—	1462	-1462
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	413	—	413	—	4169	-4169	—	3121	-3121	—	1462	-1462

PR : Partially Revised.

See 'Notes on Tables'.