

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month						
	1990-91	1998-99	1999-00	2000-01	Nov. 3, 2000	Nov. 17, 2000	Dec. 1, 2000
	1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	1,40,193	3,86,677	4,41,378	5,12,380	4,95,215	4,93,448	4,95,858
A. RBI's net credit to Government (i-ii)	88,848	1,52,539	1,48,263	1,53,877	1,74,287	1,58,184	1,56,261
(i) Claims on Government (a+b)	90,534	1,55,466	1,50,486	1,56,696	1,74,429	1,58,325	1,56,402
(a) Central Government (1)	88,444	1,48,343	1,42,051	1,49,353	1,69,498	1,54,083	1,53,436
(b) State Governments	2,090	7,123	8,435	7,343	4,931	4,242	2,966
(ii) Government deposits with RBI (a+b)	1,686	2,927	2,223	2,819	142	141	141
(a) Central Government	1,686	2,927	2,223	2,819	101	100	100
(b) State Governments	—	—	—	—	41	41	41
B. Other Banks' Credit to Government	51,345	2,34,138	2,93,115	3,58,503	3,20,928	3,35,264	3,39,597
2. Bank Credit to Commercial Sector (A+B)	1,71,769	4,95,989	5,86,564	6,73,215	6,31,364	6,33,866	6,31,100
A. RBI's credit to commercial sector (2)	6,342	12,226	15,270	13,286	12,310	12,178	8,513
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,83,763	5,71,294	6,59,929	6,19,054	6,21,688	6,22,587
(i) Bank credit by commercial banks	1,16,350	3,68,837	4,35,958	5,11,434	4,78,640	4,80,697	4,81,403
(ii) Bank credit by co-operative banks	22,927	80,028	1,00,423	1,13,426	1,04,517	1,05,030	1,05,283
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,898	34,913	35,069	35,897	35,961	35,901
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,77,853	2,05,648	2,49,820	2,09,306	2,20,739	2,29,929
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	1,37,954	1,65,880	1,97,175	1,62,162	1,73,595	1,82,785
(i) Gross foreign assets	11,217	1,37,971	1,65,897	1,97,192	1,62,179	1,73,612	1,82,802
(ii) Foreign liabilities	3,234	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	39,899	39,768	52,645	47,144	47,144	47,144
4. Government's Currency Liabilities to the Public	1,621	3,846	4,578	5,354	5,042	5,106	5,106

5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	83,405	1,13,994	1,29,186	1,19,801	1,02,598	1,10,782
A. Net non-monetary liabilities of RBI (3)	27,022	60,540	70,222	79,345	75,142	75,672	77,532
B. Net non-monetary liabilities of other banks (residual)	31,314	22,865	43,772	49,841	44,659	26,926	33,250
M₃ (1+2+3+4-5)	2,65,828	9,80,960	11,24,174	13,11,583	12,21,126	12,50,560	12,51,210

See 'Notes on Tables'.

(Rs. crore)							
Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month						
	Jul. 2001	Aug. 2001	Sep. 2001	Oct. 2001	Nov. 2, 2001	Nov. 16, 2001	Nov. 30, 2001
1	9	10	11	12	13	14	15
1. Net Bank Credit to Government (A+B)	5,58,179	5,53,631	5,59,348	5,64,113	5,71,800	5,75,126	5,78,248
A. RBI's net credit to Government (i-ii)	1,61,555	1,56,133	1,52,030	1,56,546	1,63,404	1,64,082	1,63,101
(i) Claims on Government (a+b)	1,61,697	1,56,274	1,52,172	1,56,687	1,63,545	1,64,238	1,63,242
(a) Central Government (1)	1,58,484	1,52,462	1,46,018	1,50,903	1,57,902	1,56,343	1,57,859
(b) State Governments	3,213	3,812	6,154	5,784	5,643	7,895	5,383
(ii) Government deposits with RBI (a+b)	142	141	142	141	141	156	141
(a) Central Government	101	100	101	100	100	100	100
(b) State Governments	41	41	41	41	41	56	41
B. Other Banks' Credit to Government	3,96,624	3,97,498	4,07,318	4,07,567	4,08,396	4,11,044	4,15,147
2. Bank Credit to Commercial Sector (A+B)	6,86,393	6,87,924	6,92,997	7,09,628	7,10,903	7,10,818	7,10,918
A. RBI's credit to commercial sector (2)	11,616	9,256	10,502	11,034	10,446	7,818	7,737
B. Other banks' credit to commercial sector (i+ii+iii)	6,74,777	6,78,668	6,82,495	6,98,594	7,00,457	7,03,000	7,03,181
(i) Bank credit by commercial banks	5,24,184	5,27,818	5,29,355	5,44,125	5,45,934	5,48,632	5,49,040
(ii) Bank credit by co-operative banks	1,14,781	1,14,945	1,16,795	1,18,349	1,18,279	1,18,212	1,18,431
(iii) Investments by commercial and co-operative banks in other securities	35,812	35,905	36,345	36,120	36,244	36,156	35,710
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,58,558	2,64,432	2,66,989	2,69,364	2,71,253	2,75,730	2,77,632
A. RBI's net foreign exchange assets (i-ii) (3)	2,05,913	2,11,788	2,14,345	2,16,720	2,18,609	2,23,086	2,24,988

(i) Gross foreign assets	2,05,931	2,11,805	2,14,362	2,16,737	2,18,626	2,23,103	2,25,005
(ii) Foreign liabilities	17	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	52,645	52,645	52,645	52,645	52,645	52,645	52,645
4. Government's Currency Liabilities to the Public	5,631	5,700	5,700	5,700	5,700	5,700	5,700
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,25,504	1,18,735	1,19,656	1,27,696	1,31,371	1,26,116	1,29,992
A. Net non-monetary liabilities of RBI (3)	91,948	85,011	91,530	91,418	93,224	91,919	92,572
B. Net non-monetary liabilities of other banks (residual)	33,556	33,724	28,126	36,278	38,147	34,197	37,420
M₃ (1+2+3+4-5)	13,83,256	13,92,952	14,05,378	14,21,109	14,28,285	14,41,258	14,42,506