

## No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 1999	Mar. 31, 2000	Oct. 6, 2000	Oct. 20, 2000	Mar. 31, 2001	Oct. 5, 2001	Oct. 19, 2001
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	3,09,067	3,41,796	3,52,499	3,55,110	3,78,431	3,91,247	3,90,883
NM <sub>2</sub> (M1+C.II.2.1)	5,88,394	6,69,732	7,14,074	7,18,430	7,58,914	8,14,583	8,15,385
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>9,30,933</b>	<b>10,73,275</b>	<b>11,58,418</b>	<b>11,64,761</b>	<b>12,26,514</b>	<b>13,35,876</b>	<b>13,39,079</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>1,68,945</b>	<b>1,89,082</b>	<b>1,99,763</b>	<b>20,0,172</b>	<b>2,09,445</b>	<b>2,19,727</b>	<b>2,22,404</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>7,57,112</b>	<b>8,78,426</b>	<b>9,53,075</b>	<b>9,59,276</b>	<b>10,10,873</b>	<b>11,08,452</b>	<b>11,08,429</b>
C.II.1 Demand Deposits	1,36,386	1,49,681	1,49,576	1,51,897	1,65,357	1,67,707	1,65,092
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,20,726	7,28,745	8,03,499	8,07,379	8,45,516	9,40,745	9,43,337
C.II.2.1 Short-term Time Deposits	2,79,327	3,27,935	3,61,574	3,63,320	3,80,482	4,23,335	4,24,502
C.II.2.1.1 Certificates of Deposits (CDs)	5,255	1,483	1,449	1,878	1,012	771	780
C.II.2.2 Long-term Time Deposits	3,41,399	4,00,810	4,41,924	4,44,058	4,65,034	5,17,410	5,18,836
<b>C.III 'Other' Deposits with RBI</b>	<b>3,736</b>	<b>3,034</b>	<b>3,160</b>	<b>3,041</b>	<b>3,630</b>	<b>3,813</b>	<b>3,387</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,140</b>	<b>2,734</b>	<b>2,420</b>	<b>2,272</b>	<b>2,566</b>	<b>3,884</b>	<b>4,859</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>9,68,589</b>	<b>11,38,585</b>	<b>12,22,443</b>	<b>12,32,678</b>	<b>13,11,156</b>	<b>14,04,070</b>	<b>14,09,480</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,86,677	4,41,378	4,81,940	4,90,754	5,12,509	5,64,399	5,64,560
S.I.1.1 Net RBI credit to the Government	1,52,539	1,48,264	1,59,286	1,67,984	1,53,877	1,57,370	1,56,545
S.I.1.2 Credit to the Government by the Banking System	2,34,138	2,93,115	3,22,654	3,22,770	3,58,632	4,07,029	4,08,015
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,81,912	6,97,207	7,40,502	7,41,923	7,98,647	8,39,671	8,44,921
S.I.2.1 RBI Credit to the Commercial Sector	17,875	21,154	18,265	16,856	19,887	13,571	16,986
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,64,037	6,76,053	7,22,237	7,25,067	7,78,760	8,26,100	8,27,934
S.I.2.2.1 Other Investments ( Non-SLR Securities)	79,783	1,03,052	1,06,552	1,07,252	1,19,046	1,25,779	1,25,231
<b>S.II Government's Currency Liabilities to the Public</b>	<b>3,846</b>	<b>4,578</b>	<b>4,966</b>	<b>5,042</b>	<b>5,354</b>	<b>5,700</b>	<b>5,700</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>1,24,811</b>	<b>1,42,396</b>	<b>1,47,320</b>	<b>1,45,747</b>	<b>1,61,246</b>	<b>1,82,028</b>	<b>1,84,462</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,65,880	1,62,914	1,61,415	1,97,175	2,15,780	2,16,720
S.III.2 Net Foreign Currency Assets of the Banking System	-13,143	-23,484	-15,594	-15,667	-35,929	-33,751	-32,258
<b>S.IV Capital Account</b>	<b>1,22,620</b>	<b>1,35,417</b>	<b>1,51,769</b>	<b>1,53,587</b>	<b>1,54,240</b>	<b>1,79,827</b>	<b>1,78,366</b>
<b>S.V Other items (net)</b>	<b>43,693</b>	<b>76,867</b>	<b>64,542</b>	<b>65,119</b>	<b>97,002</b>	<b>76,095</b>	<b>82,198</b>

Notes : 1 Data are provisional.

2 Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.

