

## No. 25: Auctions of Treasury Bills

(Amount in ₹ Billion)

| Date of Auction               | Notified Amount | Bids Received |                  |                 | Bids Accepted |                  |                 | Total Issue (6+7) | Cut-off Price | Implicit Yield at Cut-off Price (per cent) |
|-------------------------------|-----------------|---------------|------------------|-----------------|---------------|------------------|-----------------|-------------------|---------------|--|
|                               |                 | Number        | Total Face Value |                 | Number        | Total Face Value |                 |                   |               |  |
|                               |                 |               | Competitive      | Non-Competitive |               | Competitive      | Non-Competitive |                   |               |  |
| 1                             | 2               | 3             | 4                | 5               | 6             | 7                | 8               | 9                 | 10            |  |
| <b>91-day Treasury Bills</b>  |                 |               |                  |                 |               |                  |                 |                   |               |  |
| <b>2018-19</b>                |                 |               |                  |                 |               |                  |                 |                   |               |  |
| Jan. 2                        | 40              | 54            | 180.82           | 78.00           | 27            | 40.00            | 78.00           | 118.00            | 98.37         | 6.6462                                     |
| Jan. 9                        | 40              | 51            | 165.79           | 160.62          | 33            | 39.99            | 160.62          | 200.61            | 98.37         | 6.6462                                     |
| Jan. 16                       | 40              | 45            | 192.77           | 2.02            | 32            | 39.98            | 2.02            | 42.00             | 98.37         | 6.6462                                     |
| Jan. 23                       | 40              | 56            | 339.25           | 12.63           | 21            | 39.98            | 12.63           | 52.61             | 98.38         | 6.6048                                     |
| Jan. 30                       | 40              | 53            | 479.82           | 16.70           | 12            | 39.98            | 16.70           | 56.68             | 98.39         | 6.5634                                     |
| <b>182-day Treasury Bills</b> |                 |               |                  |                 |               |                  |                 |                   |               |  |
| <b>2018-19</b>                |                 |               |                  |                 |               |                  |                 |                   |               |  |
| Jan. 2                        | 40              | 55            | 250.13           | 2.87            | 5             | 40.00            | 2.87            | 42.87             | 96.72         | 6.8011                                     |
| Jan. 9                        | 30              | 47            | 185.71           | 0.00            | 18            | 30.00            | 0.00            | 30.00             | 96.73         | 6.7797                                     |
| Jan. 16                       | 30              | 50            | 171.32           | 0.00            | 14            | 30.00            | 0.00            | 30.00             | 96.75         | 6.7368                                     |
| Jan. 23                       | 30              | 61            | 163.26           | 20.03           | 31            | 29.97            | 20.03           | 50.00             | 96.75         | 6.7368                                     |
| Jan. 30                       | 30              | 53            | 142.76           | 22.51           | 15            | 29.99            | 22.51           | 52.50             | 96.77         | 6.6940                                     |
| <b>364-day Treasury Bills</b> |                 |               |                  |                 |               |                  |                 |                   |               |  |
| <b>2018-19</b>                |                 |               |                  |                 |               |                  |                 |                   |               |  |
| Jan. 2                        | 20              | 67            | 159.92           | 0.00            | 14            | 20.00            | 0.00            | 20.00             | 93.55         | 6.9137                                     |
| Jan. 9                        | 20              | 65            | 149.15           | 0.00            | 20            | 20.00            | 0.00            | 20.00             | 93.58         | 6.8793                                     |
| Jan. 16                       | 20              | 57            | 146.53           | 0.00            | 6             | 20.00            | 0.00            | 20.00             | 93.62         | 6.8335                                     |
| Jan. 23                       | 20              | 55            | 127.77           | 0.01            | 27            | 19.99            | 0.01            | 20.00             | 93.63         | 6.8221                                     |
| Jan. 30                       | 20              | 57            | 129.62           | 0.01            | 8             | 19.99            | 0.01            | 20.00             | 93.67         | 6.7763                                     |
| <b>Cash Management Bills</b>  |                 |               |                  |                 |               |                  |                 |                   |               |  |
| <b>2018-19</b>                |                 |               |                  |                 |               |                  |                 |                   |               |  |
| Jun. 25                       | 200             | 62            | 1,647.38         | —               | 39            | 200.00           | —               | 200.00            | 99.20         | 6.5412                                     |
| Jul. 10                       | 200             | 75            | 2,068.86         | —               | 25            | 200.00           | —               | 200.00            | 98.77         | 6.4934                                     |
| Oct. 15                       | 150             | 77            | 1,295.13         | —               | 26            | 150.00           | —               | 150.00            | 98.91         | 6.8175                                     |
| Dec. 5                        | 300             | 44            | 1,365.88         | —               | 24            | 300.00           | —               | 300.00            | 99.78         | 6.7064                                     |
| Jan. 31                       | 300             | 77            | 2,856.30         | —               | 60            | 300.00           | —               | 300.00            | 99.20         | 6.5412                                     |