

## No. 43 : India's Overall Balance of Payments in Dollars

(US \$ million)

Items	1999-00 PR			2000-01 PR			Apr.-Sep. 2000			Apr.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>37542</b>	<b>55383</b>	<b>-17841</b>	<b>44894</b>	<b>59264</b>	<b>-14370</b>	<b>21742</b>	<b>30176</b>	<b>-8434</b>	<b>21558</b>	<b>27812</b>	<b>-6254</b>
<b>II. Invisibles (a+b+c)</b>	<b>30312</b>	<b>17169</b>	<b>13143</b>	<b>34447</b>	<b>22656</b>	<b>11791</b>	<b>15522</b>	<b>9953</b>	<b>5569</b>	<b>18037</b>	<b>12721</b>	<b>5316</b>
a) Services	15709	11645	4064	18870	16392	2478	7577	6732	845	10573	10049	524
i) Travel	3036	2139	897	3168	2874	294	1414	1364	50	1397	1296	101
ii) Transportation	1707	2410	-703	1913	3170	-1257	899	1647	-748	869	1280	-411
iii) Insurance	231	122	109	257	122	135	124	54	70	129	110	19
iv) G.n.i.e.	582	270	312	657	341	316	306	174	132	258	148	110
v) Miscellaneous	10153	6704	3449	12875	9885	2990	4834	3493	1341	7920	7215	705
b) Transfers	12672	34	12638	13211	77	13134	6819	28	6791	6078	32	6046
i) Official	382	—	382	338	2	336	123	1	122	112	1	111
ii) Private	12290	34	12256	12873	75	12798	6696	27	6669	5966	31	5935
c) Income	1931	5490	-3559	2366	6187	-3821	1126	3193	-2067	1386	2640	-1254
i) Investment Income	1783	5478	-3695	2259	6177	-3918	1067	3189	-2122	1331	2635	-1304
ii) Compensation to Employees	148	12	136	107	10	97	59	4	55	55	5	50
<b>Total Current Account (I+II)</b>	<b>67854</b>	<b>72552</b>	<b>-4698</b>	<b>79341</b>	<b>81920</b>	<b>-2579</b>	<b>37264</b>	<b>40129</b>	<b>-2865</b>	<b>39595</b>	<b>40533</b>	<b>-938</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>12240</b>	<b>7123</b>	<b>5117</b>	<b>14294</b>	<b>9706</b>	<b>4588</b>	<b>8033</b>	<b>5762</b>	<b>2271</b>	<b>5700</b>	<b>3092</b>	<b>2608</b>
a) In India	12121	6930	5191	14224	9122	5102	8021	5653	2368	5645	2589	3056
i) Direct	2170	3	2167	2364	22	2342	1201	22	1179	1849	3	1846
ii) Portfolio	9951	6927	3024	11860	9100	2760	6820	5631	1189	3796	2586	1210
b) Abroad	119	193	-74	70	584	-514	12	109	-97	55	503	-448
<b>2. Loans (a+b+c)</b>	<b>13060</b>	<b>11459</b>	<b>1601</b>	<b>23076</b>	<b>18545</b>	<b>4531</b>	<b>9110</b>	<b>9135</b>	<b>-25</b>	<b>5442</b>	<b>6614</b>	<b>-1172</b>
a) External Assistance	3074	2183	891	2942	2532	410	967	1354	-387	1237	1086	151
i) By India	—	10	-10	—	17	-17	—	10	-10	—	76	-76
ii) To India	3074	2173	901	2942	2515	427	967	1344	-377	1237	1010	227
b) Commercial Borrowings (MT & LT)	3207	2874	333	9331	5315	4016	2261	2861	-600	1456	2158	-702
i) By India	20	—	20	7	2	5	2	—	2	1	—	1
ii) To India	3187	2874	313	9324	5313	4011	2259	2861	-602	1455	2158	-703
c) Short Term To India	6779	6402	377	10803	10698	105	5882	4920	962	2749	3370	-621
<b>3. Banking Capital (a+b)</b>	<b>10659</b>	<b>8532</b>	<b>2127</b>	<b>12772</b>	<b>11961</b>	<b>811</b>	<b>6453</b>	<b>5552</b>	<b>901</b>	<b>8186</b>	<b>5593</b>	<b>2593</b>
a) Commercial Banks	10259	7955	2304	12452	11567	885	6185	5334	851	7328	5593	1735
i) Assets	2653	1863	790	3009	4477	-1468	1697	1834	-137	2212	1828	384
ii) Liabilities	201	227	-26	454	418	36	41	262	-221	340	96	244
iii) Non-Resident Deposits	7405	5865	1540	8989	6672	2317	4447	3238	1209	4776	3669	1107
b) Others	400	577	-177	320	394	-74	268	218	50	858	—	858
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>711</b>	<b>-711</b>	<b>—</b>	<b>617</b>	<b>-617</b>	<b>—</b>	<b>461</b>	<b>-461</b>	<b>—</b>	<b>389</b>	<b>-389</b>
<b>5. Other Capital</b>	<b>4572</b>	<b>2262</b>	<b>2310</b>	<b>3992</b>	<b>4282</b>	<b>-290</b>	<b>2127</b>	<b>2607</b>	<b>-480</b>	<b>1560</b>	<b>1833</b>	<b>-273</b>
<b>Total Capital Account (1 to 5)</b>	<b>40531</b>	<b>30087</b>	<b>10444</b>	<b>54134</b>	<b>45111</b>	<b>9023</b>	<b>25723</b>	<b>23517</b>	<b>2206</b>	<b>20888</b>	<b>17521</b>	<b>3367</b>
<b>C. Errors &amp; Omissions</b>	<b>656</b>	<b>—</b>	<b>656</b>	<b>—</b>	<b>588</b>	<b>-588</b>	<b>—</b>	<b>775</b>	<b>-775</b>	<b>—</b>	<b>484</b>	<b>-484</b>
<b>D. Overall Balance</b>	<b>109041</b>	<b>102639</b>	<b>6402</b>	<b>133475</b>	<b>127619</b>	<b>5856</b>	<b>62987</b>	<b>64421</b>	<b>-1434</b>	<b>60483</b>	<b>58538</b>	<b>1945</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>6402</b>	<b>-6402</b>	<b>—</b>	<b>5856</b>	<b>-5856</b>	<b>1460</b>	<b>26</b>	<b>1434</b>	<b>—</b>	<b>1945</b>	<b>-1945</b>
i) I.M.F.	—	260	-260	—	26	-26	—	26	-26	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	6142	-6142	—	5830	-5830	1460	—	1460	—	1945	-1945

PR : Partially Revised  
See Notes on Tables

## No. 43 : India's Overall Balance of Payments in Dollars (Concl'd.)

(US \$ million)

Items	Oct.-Dec. 2000 PR			Jan.-Mar. 2001 PR			Apr.-Jun. 2001			Jul.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>11179</b>	<b>14790</b>	<b>-3611</b>	<b>11973</b>	<b>14298</b>	<b>-2325</b>	<b>10734</b>	<b>14466</b>	<b>-3732</b>	<b>10824</b>	<b>13346</b>	<b>-2522</b>
<b>II. Invisibles (a+b+c)</b>	<b>9372</b>	<b>6082</b>	<b>3290</b>	<b>9553</b>	<b>6621</b>	<b>2932</b>	<b>9240</b>	<b>5840</b>	<b>3400</b>	<b>8797</b>	<b>6881</b>	<b>1916</b>
a) Services	5514	4572	942	5779	5088	691	4792	4444	348	5781	5605	176

i) Travel	860	670	190	894	840	54	718	724	-6	679	572	107
ii) Transportation	509	750	-241	505	773	-268	378	605	-227	491	675	-184
iii) Insurance	68	29	39	65	39	26	61	37	24	68	73	-5
iv) G.n.i.e.	193	70	123	158	97	61	152	73	79	106	75	31
v) Miscellaneous	3884	3053	831	4157	3339	818	3483	3005	478	4437	4210	227
b) Transfers	3231	15	3216	3161	34	3127	3760	17	3743	2318	15	2303
i) Official	95	—	95	120	1	119	40	1	39	72	—	72
ii) Private	3136	15	3121	3041	33	3008	3720	16	3704	2246	15	2231
c) Income	627	1495	-868	613	1499	-886	688	1379	-691	698	1261	-563
i) Investment Income	602	1493	-891	590	1495	-905	653	1377	-724	678	1258	-580
ii) Compensation to Employees	25	2	23	23	4	19	35	2	33	20	3	17
<b>Total Current Account (I+II)</b>	<b>20551</b>	<b>20872</b>	<b>-321</b>	<b>21526</b>	<b>20919</b>	<b>607</b>	<b>19974</b>	<b>20306</b>	<b>-332</b>	<b>19621</b>	<b>20227</b>	<b>-606</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>1872</b>	<b>1652</b>	<b>220</b>	<b>4389</b>	<b>2292</b>	<b>2097</b>	<b>2639</b>	<b>1249</b>	<b>1390</b>	<b>3061</b>	<b>1843</b>	<b>1218</b>
a) In India	1846	1411	435	4357	2058	2299	2603	1044	1559	3042	1545	1497
i) Direct	473	—	473	690	—	690	610	1	609	1239	2	1237
ii) Portfolio	1373	1411	-38	3667	2058	1609	1993	1043	950	1803	1543	260
b) Abroad	26	241	-215	32	234	-202	36	205	-169	19	298	-279
<b>2. Loans (a+b+c)</b>	<b>9901</b>	<b>4936</b>	<b>4965</b>	<b>4065</b>	<b>4474</b>	<b>-409</b>	<b>2643</b>	<b>3498</b>	<b>-855</b>	<b>2799</b>	<b>3116</b>	<b>-317</b>
a) External Assistance	854	562	292	1121	616	505	622	666	-44	615	420	195
i) By India	—	7	-7	—	—	—	—	72	-72	—	4	-4
ii) To India	854	555	299	1121	616	505	622	594	28	615	416	199
b) Commercial Borrowings (MT & LT)	6272	1125	5147	798	1329	-531	598	1071	-473	858	1087	-229
i) By India	4	1	3	1	1	—	1	—	1	—	—	—
ii) To India	6268	1124	5144	797	1328	-531	597	1071	-474	858	1087	-229
c) Short Term To India	2775	3249	-474	2146	2529	-383	1423	1761	-338	1326	1609	-283
<b>3. Banking Capital (a+b)</b>	<b>3044</b>	<b>3792</b>	<b>-748</b>	<b>3275</b>	<b>2617</b>	<b>658</b>	<b>5429</b>	<b>3123</b>	<b>2306</b>	<b>2757</b>	<b>2470</b>	<b>287</b>
a) Commercial Banks	3040	3616	-576	3227	2617	610	4998	3123	1875	2330	2470	-140
i) Assets	578	1695	-1117	734	948	-214	1786	502	1284	426	1326	-900
ii) Liabilities	125	53	72	288	103	185	144	73	71	196	23	173
iii) Non-Resident Deposits	2337	1868	469	2205	1566	639	3068	2548	520	1708	1121	587
b) Others	4	176	-172	48	—	48	431	—	431	427	—	427
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>156</b>	<b>-156</b>	<b>—</b>	<b>388</b>	<b>-388</b>	<b>—</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>817</b>	<b>880</b>	<b>-63</b>	<b>1048</b>	<b>795</b>	<b>253</b>	<b>835</b>	<b>841</b>	<b>-6</b>	<b>725</b>	<b>992</b>	<b>-267</b>
<b>Total Capital Account (1 to 5)</b>	<b>15634</b>	<b>11260</b>	<b>4374</b>	<b>12777</b>	<b>10334</b>	<b>2443</b>	<b>11546</b>	<b>9099</b>	<b>2447</b>	<b>9342</b>	<b>8422</b>	<b>920</b>
<b>C. Errors &amp; Omissions</b>	<b>116</b>	<b>—</b>	<b>116</b>	<b>71</b>	<b>—</b>	<b>71</b>	<b>—</b>	<b>653</b>	<b>-653</b>	<b>169</b>	<b>—</b>	<b>169</b>
<b>D. Overall Balance</b>	<b>36301</b>	<b>32132</b>	<b>4169</b>	<b>34374</b>	<b>31253</b>	<b>3121</b>	<b>31520</b>	<b>30058</b>	<b>1462</b>	<b>29132</b>	<b>28649</b>	<b>483</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>4169</b>	<b>-4169</b>	<b>—</b>	<b>3121</b>	<b>-3121</b>	<b>—</b>	<b>1462</b>	<b>-1462</b>	<b>—</b>	<b>483</b>	<b>-483</b>
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	4169	-4169	—	3121	-3121	—	1462	-1462	—	483	-483

PR : Partially Revised