

**Statement 2: Selected Financial Ratios of The Selected 1,927 Public Limited Companies,
1998-99 to 2000-01**

	(Per cent)		
Item	1998-99	1999-00	2000-01
1	2	3	4
Selected Financial Ratios			
A. Capital structure ratios			
1. Net fixed assets to total net assets	49.4	48.2	46.7
2. Net worth to total net assets	38.1	38.6	38.6
3. Debt to equity	70.8	68.4	67.0
4. Debt to equity (equity adjusted for revaluation reserve)	77.0	73.8	71.9
5. Short term bank borrowings to inventories	76.6	73.6	73.1
6. Total outside liabilities to net worth	162.6	158.7	158.8
B. Liquidity ratios			
7. Current assets to current liabilities *	1.3	1.2	1.2
8. Quick assets to current liabilities	56.6	53.0	54.5
9. Current assets to total net assets	44.0	42.8	43.6
10. Sundry creditors to current assets	26.2	28.6	29.1
11. Sundry creditors to net working capital	125.4	151.0	151.6
C. Assets utilization and turnover ratios			
12. Sales to total net assets	67.8	70.3	73.9
13. Sales to gross fixed assets	98.1	100.6	104.8
14. Inventories to sales	18.8	18.4	17.9
15. Sundry debtors to sales	18.2	17.9	17.4
16. Exports to sales	11.0	11.3	12.6
17. Gross value added to gross fixed assets	23.1	23.3	23.9
18. Raw materials consumed to value of production	50.0	50.4	50.2
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds	(59.0)	53.4	48.9
20. Gross capital formation to total uses of funds	(60.6)	63.7	60.6
21. External sources of funds to total sources of funds	(61.6)	59.7	40.4
22. Increase in bank borrowings to total external sources	(18.1)	14.0	17.0
23. Gross savings to gross capital formation	(69.9)	76.7	113.4
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	7.3	7.4	7.5
25. Gross profits to sales	10.7	10.5	10.1
26. Profits after tax to net worth	6.0	6.3	6.5
27. Tax provision to profits before tax	32.0	33.2	32.3
28. Profits retained to profits after tax	48.2	47.6	48.8
29. Dividends to net worth	3.1	3.3	3.3
30. Ordinary dividends to ordinary paid-up capital	15.7	17.2	17.7

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

Note : Figures in brackets relate to 1,914 companies for the previous study.