

Statement 3: Combined Income, Value of Production, Expenditure and Appropriation
Accounts of the Selected 1,927 Public Limited Companies, 1998-99 to 2000-01

(Rs. crore)

| Item | 1998-99 | 1999-00 | 2000-01 |
|--|-----------------|-----------------|-----------------|
| 1 | 2 | 3 | 4 |
| Income and Value of Production | | | |
| 1. Sales * | 2,56,119 | 2,84,761 | 3,12,961 |
| 2. Increase(+) or decrease(-) in value of stock of finished goods and work in progress | 558 | 2,630 | 2,352 |
| 3. Value of production (1+2) | 2,56,676 | 2,87,390 | 3,15,313 |
| 4. Other income | 8,980 | 9,817 | 9,764 |
| <i>Of which :</i> (a) Dividends | 836 | 1,213 | 902 |
| (b) Interest | 3,187 | 3,443 | 2,908 |
| (c) Rent | 626 | 519 | 505 |
| 5. Non-operating surplus(+)/ deficit(-) | 1,743 | 2,494 | 2,993 |
| 6. Total (3+4+5) | 2,67,399 | 2,99,702 | 3,28,069 |
| Expenditure and Appropriations | | | |
| 7. Raw materials, components, etc., consumed | 1,28,402 | 1,44,803 | 1,58,271 |
| 8. Stores and spares consumed | 12,521 | 13,467 | 13,878 |
| 9. Power and fuel | 17,202 | 19,757 | 23,018 |
| 10. Other manufacturing expenses | 5,182 | 6,364 | 6,987 |
| 11. Salaries, wages and bonus | 17,102 | 18,542 | 20,390 |
| 12. Provident fund | 1,872 | 1,983 | 2,077 |
| 13. Employees' welfare expenses | 2,765 | 2,929 | 3,091 |
| 14. Managerial remuneration | 370 | 417 | 537 |
| 15. Royalty | 514 | 590 | 629 |
| 16. Repairs to buildings | 638 | 684 | 709 |
| 17. Repairs to machinery | 2,964 | 3,104 | 3,342 |
| 18. Bad debts | 632 | 664 | 816 |
| 19. Selling commission | 1,747 | 1,947 | 2,633 |
| 20. Rent | 2,578 | 2,550 | 2,333 |
| 21. Rates and taxes | 1,083 | 1,318 | 1,314 |
| 22. Advertisement | 3,193 | 3,739 | 4,310 |
| 23. Insurance | 1,087 | 1,119 | 1,097 |
| 24. Research and development | 723 | 738 | 949 |
| 25. Other expenses | 24,625 | 27,338 | 30,389 |
| 26. Depreciation provision | 12,703 | 14,710 | 15,759 |
| 27. Other provisions (other than tax and depreciation) | 225 | 441 | 798 |
| 28. Gross profits | 27,528 | 30,002 | 31,747 |
| 29. <i>Less:</i> Interest | 16,669 | 17,790 | 19,044 |
| 30. Operating profits | 10,859 | 12,213 | 12,703 |
| 31. Non-operating surplus(+)/ deficit(-) | 1,743 | 2,494 | 2,993 |
| 32. Profits before tax | 12,602 | 14,707 | 15,696 |
| 33. <i>Less:</i> Tax provision | 4,038 | 4,886 | 5,063 |
| 34. Profits after tax | 8,564 | 9,821 | 10,633 |
| 35. Dividends | 4,437 | 5,143 | 5,448 |
| (a) Ordinary | 4,322 | 4,945 | 5,298 |
| (b) Preference | 115 | 198 | 150 |
| 36. Profits retained | 4,127 | 4,678 | 5,186 |
| 37. Total (7 to 28 + 31) | 2,67,399 | 2,99,702 | 3,28,069 |

* Net of 'rebates and discounts' and 'excise duty and cess'.