

**Statement 8: Selected Financial Ratios of the Selected 1,927 Public Limited Companies  
According to the Size of Sales, 1998-99 to 2000-01**

(Per cent)

Sales Range	Net fixed assets to total net assets			Net worth to total net assets			Debt to Equity		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
	Less than Rs. 25 crore	45.4	45.9	45.9	26.5	22.2	17.4	85.0	104.7
Rs. 25 crore - Rs. 50 crore	46.2	45.4	45.0	32.3	29.7	26.9	72.3	76.8	81.3
Rs. 50 crore - Rs.100 crore	48.7	47.4	46.9	37.3	35.8	35.5	69.3	68.2	67.3
Rs. 100 crore - Rs. 500 crore	47.6	45.5	44.5	35.4	36.6	36.6	81.0	75.4	76.1
Rs. 500 crore - Rs. 1000 crore	50.7	48.5	47.2	41.7	41.9	42.9	66.6	63.4	60.2
Rs. 1000 crore and above	50.7	50.1	48.1	40.1	41.3	41.6	66.2	64.2	61.0
<b>Total</b>	<b>49.4</b>	<b>48.2</b>	<b>46.7</b>	<b>38.1</b>	<b>38.6</b>	<b>38.6</b>	<b>70.8</b>	<b>68.4</b>	<b>67.0</b>

Sales Range	Debt to Equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories			Total Outside liabilities to net worth		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
	Less than Rs. 25 crore	100.7	127.2	187.5	85.8	97.1	91.7	277.1	349.6
Rs. 25 crore - Rs. 50 crore	82.3	88.4	94.1	83.5	93.7	93.5	209.4	237.2	271.1
Rs. 50 crore - Rs.100 crore	77.9	76.1	74.3	71.0	78.2	80.0	168.0	179.0	182.0
Rs. 100 crore - Rs. 500 crore	87.6	80.5	81.4	78.4	79.1	79.1	182.6	172.9	173.5
Rs. 500 crore - Rs. 1000 crore	71.4	67.2	63.1	61.0	55.7	55.7	139.7	138.6	133.1
Rs. 1000 crore and above	71.8	69.2	65.2	80.3	70.4	68.9	149.5	142.3	140.4
<b>Total</b>	<b>77.0</b>	<b>73.8</b>	<b>71.9</b>	<b>76.6</b>	<b>73.6</b>	<b>73.1</b>	<b>162.6</b>	<b>158.7</b>	<b>158.8</b>

Sales Range	Current assets to current liabilities *			Quick assets to current liabilities			Current assets to total net assets		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
	Less than Rs. 25 crore	1.0	0.9	0.8	41.6	37.0	33.3	50.2	48.2
Rs. 25 crore - Rs. 50 crore	1.1	1.0	1.0	46.3	42.1	39.2	49.9	49.2	48.7
Rs. 50 crore - Rs.100 crore	1.3	1.2	1.1	59.3	57.1	53.0	47.2	47.2	46.4
Rs. 100 crore - Rs. 500 crore	1.3	1.3	1.3	56.5	56.2	56.1	47.1	45.4	45.7
Rs. 500 crore - Rs. 1000 crore	1.4	1.5	1.5	60.7	58.1	67.3	42.8	45.1	45.5
Rs. 1000 crore and above	1.2	1.2	1.2	58.1	52.2	55.0	41.2	39.0	40.7
<b>Total</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>56.6</b>	<b>53.0</b>	<b>54.5</b>	<b>44.0</b>	<b>42.8</b>	<b>43.6</b>

Sales Range	Sundry creditors to current assets			Sundry creditors to net working capital		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
	Less than Rs. 25 crore	28.4	29.4	29.2	#	#
Rs. 25 crore - Rs. 50 crore	27.9	29.2	30.3	241.8	801.7	#
Rs. 50 crore - Rs.100 crore	27.1	27.5	28.2	121.9	170.6	219.0
Rs. 100 crore - Rs. 500 crore	24.8	25.5	26.1	103.3	117.8	115.9
Rs. 500 crore - Rs. 1000 crore	26.5	26.5	26.2	90.9	85.1	81.8
Rs. 1000 crore and above	26.4	31.3	32.0	136.6	174.5	164.6
<b>Total</b>	<b>26.2</b>	<b>28.6</b>	<b>29.1</b>	<b>125.4</b>	<b>151.0</b>	<b>151.6</b>

\* Actual ratio of current assets to current liabilities

– Numerator negative or nil or negligible.

# Denominator negative or nil or negligible.

& Both numerator and denominator negative or nil or negligible.

**Note :** Sales Ranges are based on the Study Year 2000-01.

(Per cent)

Sales Range	Sales to	Sales to	Inventories to sales
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	total net assets			gross fixed assets			1998-99	1999-00	2000-01
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01			
Less than Rs. 25 crore	60.0	56.9	52.5	91.2	82.5	73.3	27.6	26.9	31.2
Rs. 25 crore - Rs. 50 crore	73.3	73.5	72.0	107.7	104.9	100.2	23.8	23.2	25.3
Rs. 50 crore - Rs.100 crore	75.8	74.6	78.0	107.3	105.5	107.1	21.4	20.9	20.2
Rs. 100 crore - Rs. 500 crore	75.3	73.9	75.5	112.1	112.2	114.2	20.3	19.7	19.4
Rs. 500 crore - Rs. 1000 crore	73.3	75.3	80.0	99.0	102.0	107.7	18.9	20.2	19.3
Rs. 1000 crore and above	61.1	66.9	72.4	88.7	94.3	101.1	16.2	15.5	14.8
<b>Total</b>	<b>67.8</b>	<b>70.3</b>	<b>73.9</b>	<b>98.1</b>	<b>100.6</b>	<b>104.8</b>	<b>18.8</b>	<b>18.4</b>	<b>17.9</b>

Sales Range	Sundry debtors to sales			Exports to sales			Gross value added to gross fixed assets		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
Less than Rs. 25 crore	26.5	26.2	27.5	8.3	8.8	9.2	20.2	18.0	15.3
Rs. 25 crore - Rs. 50 crore	20.3	21.4	21.0	11.1	11.4	11.5	22.3	21.4	20.7
Rs. 50 crore - Rs.100 crore	21.6	22.8	21.1	13.0	13.0	12.8	24.9	24.9	23.4
Rs. 100 crore - Rs. 500 crore	19.9	19.9	19.6	13.7	13.8	14.5	26.2	26.1	26.1
Rs. 500 crore - Rs. 1000 crore	17.7	17.4	18.5	8.8	8.8	9.3	23.4	22.8	22.7
Rs. 1000 crore and above	15.8	15.3	14.3	9.8	10.5	12.6	21.4	22.2	23.9
<b>Total</b>	<b>18.2</b>	<b>17.9</b>	<b>17.4</b>	<b>11.0</b>	<b>11.3</b>	<b>12.6</b>	<b>23.1</b>	<b>23.3</b>	<b>23.9</b>

Sales Range	Raw materials consumed to value of production		
	1998-99	1999-00	2000-01
Less than Rs. 25 crore	50.6	49.3	46.7
Rs. 25 crore - Rs. 50 crore	53.1	52.4	50.5
Rs. 50 crore - Rs.100 crore	51.4	50.5	51.6
Rs. 100 crore - Rs. 500 crore	49.3	49.6	49.9
Rs. 500 crore - Rs. 1000 crore	48.8	48.6	48.9
Rs. 1000 crore and above	50.4	51.4	50.7
<b>Total</b>	<b>50.0</b>	<b>50.4</b>	<b>50.2</b>

Sales Range	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
Less than Rs. 25 crore	1.9	1.0	-	3.2	1.8	-	-	-	-
Rs. 25 crore - Rs. 50 crore	4.3	3.6	3.1	5.8	4.9	4.3	-	-	-
Rs. 50 crore - Rs.100 crore	6.1	6.3	5.2	8.1	8.4	6.6	1.3	1.7	-
Rs. 100 crore - Rs. 500 crore	7.3	7.3	7.2	9.7	9.8	9.5	3.8	4.2	4.5
Rs. 500 crore - Rs. 1000 crore	7.8	7.4	7.0	10.6	9.8	8.7	6.6	8.6	7.4
Rs. 1000 crore and above	8.0	8.4	9.1	13.0	12.6	12.6	9.6	9.3	10.5
<b>Total</b>	<b>7.3</b>	<b>7.4</b>	<b>7.5</b>	<b>10.7</b>	<b>10.5</b>	<b>10.1</b>	<b>6.0</b>	<b>6.3</b>	<b>6.5</b>

( Per cent)

Sales Range	Tax provision to profits before tax			Profits retained to profits after tax			Dividends to net worth		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
Less than Rs. 25 crore	#	#	#	&	&	&	2.1	2.3	2.4

Rs. 25 crore - Rs. 50 crore	#	#	#	&	&	&	2.1	2.7	2.3
Rs. 50 crore - Rs.100 crore	68.5	67.6	254.1	-	-	&	2.5	2.5	2.3
Rs. 100 crore - Rs. 500 crore	42.9	42.6	39.7	22.9	22.1	36.2	2.9	3.2	2.9
Rs. 500 crore - Rs. 1000 crore	29.6	24.4	27.0	57.4	65.6	60.0	2.8	3.0	3.0
Rs. 1000 crore and above	22.6	25.6	23.8	64.2	61.7	63.1	3.4	3.6	3.9
<b>Total</b>	<b>32.0</b>	<b>33.2</b>	<b>32.3</b>	<b>48.2</b>	<b>47.6</b>	<b>48.8</b>	<b>3.1</b>	<b>3.3</b>	<b>3.3</b>

Sales Range	Ordinary dividends to ordinary paid-up capital		
	1998-99	1999-00	2000-01
Less than Rs. 25 crore	2.7	2.5	1.8
Rs. 25 crore - Rs. 50 crore	4.7	5.3	4.0
Rs. 50 crore - Rs.100 crore	8.3	7.8	6.9
Rs. 100 crore - Rs. 500 crore	12.7	14.8	13.8
Rs. 500 crore - Rs. 1000 crore	18.7	19.7	20.1
Rs. 1000 crore and above	26.2	28.5	31.9
<b>Total</b>	<b>15.7</b>	<b>17.2</b>	<b>17.7</b>