

Statement 11: Selected Financial Ratios of 1,927 Public Limited Companies-Selected Industries, 1998-99 to 2000-01

(Per cent)

Item	Tea plantations (60)			Mining and Quarrying (21)			Food products and Beverages (128)			Sugar (27)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
	2	3	4	5	6	7	8	9	10	11	12	13
Selected Financial Ratios												
A. Capital structure ratios												
1. Net fixed assets to total net assets	46.8	42.2	43.5	54.0	59.3	62.3	41.1	39.8	37.5	35.8	35.7	32.5
2. Net worth to total net assets	62.5	63.8	64.5	30.5	28.0	25.2	36.7	34.6	34.2	34.8	32.4	30.9
3. Debt to equity	20.5	18.6	20.3	136.3	158.6	195.4	47.5	52.7	48.3	54.5	65.7	62.5
4. Debt to equity (equity adjusted for revaluation reserve)	30.0	24.5	26.4	143.9	167.4	203.2	49.9	55.5	50.9	57.2	70.1	66.3
5. Short term bank borrowings to inventories	60.2	58.5	49.7	61.0	89.5	202.4	69.3	66.6	67.7	61.9	60.9	63.3
6. Total outside liabilities to net worth	60.0	56.6	55.0	227.7	257.6	296.1	172.5	189.3	192.7	187.1	208.7	223.6
B. Liquidity ratios												
7. Current assets to current liabilities *	1.8	2.1	1.7	1.5	1.4	1.4	1.2	1.2	1.1	1.2	1.3	1.2
8. Quick assets to current liabilities	77.0	65.5	60.1	32.4	29.7	30.8	32.5	30.9	29.8	17.6	13.4	16.3
9. Current assets to total net assets	45.5	51.7	38.3	43.2	37.7	34.5	53.0	54.2	53.6	56.8	58.6	58.8
10. Sundry creditors to current assets	20.0	15.1	21.3	26.5	31.6	38.0	30.8	32.3	32.8	21.4	24.2	23.8
11. Sundry creditors to net working capital	43.4	28.3	50.8	74.8	118.2	143.5	224.8	246.3	389.6	112.5	113.2	151.4
C. Assets utilization and turnover ratios												
12. Sales to total net assets	72.8	63.2	59.3	16.4	13.7	13.2	131.3	122.1	128.6	67.8	57.3	58.9
13. Sales to gross fixed assets	112.1	105.4	93.2	26.9	20.3	18.5	223.6	208.9	226.1	124.0	102.6	111.6
14. Inventories to sales	14.8	16.8	15.1	19.1	17.9	18.5	18.7	21.5	21.7	50.4	66.3	69.3
15. Sundry debtors to sales	8.5	9.0	8.2	21.2	25.4	24.8	7.2	8.3	8.0	5.7	6.6	6.4
16. Exports to sales	16.0	11.8	13.5	37.2	33.9	38.6	7.3	6.7	7.4	0.5	0.4	1.4
17. Gross value added to gross fixed assets	54.6	48.5	40.8	11.5	8.9	8.4	29.3	27.1	29.0	26.4	22.0	25.4
18. Raw materials consumed to value of production	13.2	14.7	14.7	12.0	8.7	8.3	66.0	66.0	65.0	62.3	64.7	62.7
D. Profitability and profit allocation ratios												
19. Gross profits to total net assets	15.8	11.2	6.7	2.2	1.1	1.7	8.4	7.2	7.6	7.4	5.2	6.2
20. Gross profits to sales	21.7	17.7	11.4	13.3	8.2	13.1	6.4	5.9	5.9	10.9	9.0	10.5
21. Profits after tax to net worth	14.2	9.5	3.8	0.5	1.0	0.9	5.4	5.3	5.0	3.3	1.1	0.3
22. Tax provision to profits before tax	34.3	33.7	40.8	76.4	61.1	58.9	41.0	42.9	47.0	35.1	52.2	79.0
23. Profits retained to profits after tax	62.5	55.3	5.4	-	39.5	44.9	48.7	45.0	43.3	63.8	-	-
24. Dividends to net worth	5.3	4.2	3.6	0.7	0.6	0.5	2.8	2.9	2.8	1.2	1.4	1.2
25. Ordinary dividends to ordinary paid-up capital	53.6	47.5	39.9	3.0	2.5	2.0	10.6	10.7	10.7	5.7	5.1	4.4

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

- Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Both numerator and denominator are negative or nil or negligible.

Note : Figures in brackets below the industry name represent the number of companies in the industry.

(Per cent)

Item	Edible Oils and Oilcakes (33)			Cotton textiles (115)			Man-made textiles (75)			Paper and paper products (53)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
	14	15	16	17	18	19	20	21	22	23	24	25
Selected Financial Ratios												
A. Capital structure ratios												
1. Net fixed assets to total net assets	49.0	45.5	43.1	47.2	46.2	46.6	62.7	58.6	58.4	62.8	63.6	61.5
2. Net worth to total net assets	34.3	29.7	28.7	39.8	37.9	36.6	28.3	22.3	16.2	38.7	35.5	35.1
3. Debt to equity	50.6	60.2	60.1	58.8	66.7	74.0	135.8	156.8	229.2	86.7	81.6	73.5
4. Debt to equity (equity adjusted for revaluation reserve)	52.0	61.8	62.1	61.7	70.3	77.2	153.1	179.6	268.2	103.2	96.9	85.5
5. Short term bank borrowings to inventories	83.6	70.3	71.4	75.0	72.2	68.5	123.9	143.6	124.5	64.6	84.7	81.9
6. Total outside liabilities to net worth	191.2	237.0	248.7	151.1	163.8	173.3	253.3	348.2	519.0	158.4	181.7	185.1

B. Liquidity ratios													
7.	Current assets to current liabilities *	1.0	1.0	1.0	1.3	1.3	1.3	1.1	0.9	0.8	1.2	0.9	0.9
8.	Quick assets to current liabilities	37.9	40.7	39.7	49.8	51.5	47.5	42.2	32.2	29.5	52.7	35.5	32.0
9.	Current assets to total net assets	48.3	51.6	53.4	47.7	48.7	46.7	34.9	37.6	36.6	34.3	32.8	34.6
10.	Sundry creditors to current assets	41.6	41.7	41.8	19.4	18.2	18.8	23.2	24.9	25.3	30.4	31.1	30.7
11.	Sundry creditors to net working capital	#	#	#	83.8	73.8	83.4	405.7	#	#	157.9	#	#
C. Assets utilization and turnover ratios													
12.	Sales to total net assets	225.8	209.0	228.7	88.5	88.0	86.6	69.4	75.8	88.4	59.4	66.7	77.2
13.	Sales to gross fixed assets	360.3	351.7	397.0	118.9	117.0	111.3	76.7	82.9	92.0	67.8	72.3	83.2
14.	Inventories to sales	8.7	10.4	10.2	24.8	24.6	24.9	17.2	17.1	16.9	19.5	18.5	17.2
15.	Sundry debtors to sales	6.4	8.2	7.8	15.0	16.0	15.1	16.1	14.6	12.6	15.9	14.3	12.8
16.	Exports to sales	8.7	8.2	9.6	30.0	30.6	32.9	10.4	10.8	11.0	3.9	3.8	4.9
17.	Gross value added to gross fixed assets	17.8	18.3	20.0	24.1	22.8	22.3	12.8	13.3	11.9	11.5	14.6	18.8
18.	Raw materials consumed to value of production	82.3	81.3	81.8	58.1	56.4	56.3	58.2	60.1	61.7	40.0	39.2	40.2
D. Profitability and profit allocation ratios													
19.	Gross profits to total net assets	6.0	5.8	6.3	6.2	5.5	5.9	2.1	2.1	0.7	2.0	4.5	7.3
20.	Gross profits to sales	2.7	2.8	2.8	7.1	6.2	6.8	3.0	2.8	0.8	3.3	6.8	9.5
21.	Profits after tax to net worth	-	-	4.2	2.1	2.0	2.8	-	-	-	-	-	4.8
22.	Tax provision to profits before tax	424.5	116.3	33.8	35.9	38.9	24.9	#	#	#	#	#	23.9
23.	Profits retained to profits after tax	&	&	27.5	12.8	-	50.0	&	&	&	&	&	75.8
24.	Dividends to net worth	2.9	3.1	3.0	1.9	2.0	1.4	1.0	1.5	2.3	0.8	0.9	1.2
25.	Ordinary dividends to ordinary paid-up capital	8.1	8.4	8.1	8.4	8.5	5.7	2.6	2.7	2.8	2.8	3.0	4.0

(Per cent)

Item	Chemicals and Chemical products (275)			Basic Chemicals (45)			Chemical fertiliser and Pesticides (35)			Paints and Varnishes (28)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
	1	26	27	28	29	30	31	32	33	34	35	36

Selected Financial Ratios**A. Capital structure ratios**

1.	Net fixed assets to total net assets	50.2	49.3	48.2	63.8	64.4	65.4	54.4	51.5	50.1	39.0	37.9	37.1
2.	Net worth to total net assets	39.9	39.6	40.2	33.3	29.0	26.2	36.6	36.2	36.0	42.2	43.7	44.5
3.	Debt to equity	67.8	62.8	62.3	105.8	116.2	148.2	82.4	79.3	79.0	42.1	37.8	41.8
4.	Debt to equity (equity adjusted for revaluation reserve)	71.1	66.1	64.9	108.1	121.2	153.2	87.8	86.0	84.4	44.4	39.4	43.2
5.	Short term bank borrowings to inventories	72.3	77.2	71.7	159.9	173.4	132.5	74.5	88.5	94.3	48.6	47.6	53.7
6.	Total outside liabilities to net worth	150.5	152.5	149.0	200.1	244.4	281.6	172.9	176.5	178.1	136.9	129.1	124.9

B. Liquidity ratios

7.	Current assets to current liabilities *	1.3	1.3	1.3	1.0	0.8	0.8	1.2	1.3	1.2	1.4	1.5	1.6
8.	Quick assets to current liabilities	54.6	53.9	55.6	47.0	36.8	38.4	49.1	47.4	48.8	61.7	67.4	79.0
9.	Current assets to total net assets	43.7	44.3	44.7	31.7	30.5	29.6	41.2	43.5	43.7	55.3	56.3	57.2
10.	Sundry creditors to current assets	24.1	27.5	26.6	30.6	35.9	31.7	21.3	27.7	25.9	23.6	24.2	21.4
11.	Sundry creditors to net working capital	98.3	132.5	116.1	#	#	#	108.8	136.0	135.2	85.5	74.6	56.4

C. Assets utilization and turnover ratios

12.	Sales to total net assets	70.6	70.5	73.9	52.3	52.2	58.2	58.4	58.8	58.7	94.8	98.7	100.4
13.	Sales to gross fixed assets	100.0	99.7	104.0	59.9	57.9	62.5	75.3	77.6	77.5	156.6	164.0	166.3
14.	Inventories to sales	19.2	19.3	19.2	16.5	16.5	13.9	20.4	20.4	21.3	22.2	21.0	19.8
15.	Sundry debtors to sales	19.5	20.1	19.9	21.0	20.7	17.8	21.5	23.0	23.9	21.8	21.2	21.8
16.	Exports to sales	10.7	11.5	12.2	10.3	9.9	9.7	4.2	5.0	5.7	9.2	9.6	12.7
17.	Gross value added to gross fixed assets	22.6	21.7	21.4	12.7	11.2	11.6	17.0	14.7	12.5	36.9	37.8	36.5
18.	Raw materials consumed to value of production	51.2	51.5	51.8	39.5	40.5	41.2	51.5	53.2	53.2	50.2	51.0	52.6

D. Profitability and profit allocation ratios

19.	Gross profits to total net assets	8.4	8.0	7.2	2.8	2.4	2.9	7.8	5.9	3.8	11.3	11.3	10.9
20.	Gross profits to sales	11.8	11.3	9.8	5.4	4.6	5.1	13.3	10.1	6.5	11.9	11.5	10.9
21.	Profits after tax to net worth	7.7	8.9	7.9	-	-	-	9.8	9.3	3.4	15.5	13.1	13.6
22.	Tax provision to profits before tax	28.5	27.9	30.0	#	#	#	18.8	17.0	29.5	22.2	27.0	27.3
23.	Profits retained to profits after tax	49.3	51.2	46.7	&	&	&	62.5	66.4	18.2	65.7	61.1	63.5
24.	Dividends to net worth	3.9	4.3	4.2	1.5	1.5	1.9	3.7	3.1	2.8	5.3	5.1	5.0
25.	Ordinary dividends to ordinary paid-up capital	19.1	22.6	22.2	5.7	4.7	5.2	20.5	18.2	15.5	33.9	35.3	35.2

Note : Industry groups viz., 'Basic chemicals', 'Chemical Fertilisers & Pesticides', 'Paints & varnishes', 'Pharmaceuticals & medicines' are sub-groups of 'Chemicals & chemical products'.

Item	(Per cent)											
	Pharmaceuticals and Medicines (84)			Rubber and Plastic products (75)			Plastic products (45)			Cement and Cement products (47)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
1	38	39	40	41	42	43	44	45	46	47	48	49
Selected Financial Ratios												
A. Capital structure ratios												
1. Net fixed assets to total net assets	35.5	33.3	33.5	46.7	45.6	44.4	53.5	53.7	51.9	63.6	63.6	61.6
2. Net worth to total net assets	49.1	53.2	55.6	35.6	36.1	35.3	31.5	31.6	31.3	31.7	28.5	27.6
3. Debt to equity	35.3	21.7	19.8	75.9	75.1	77.1	82.0	94.7	96.4	131.6	142.4	142.3
4. Debt to equity (equity adjusted for revaluation reserve)	36.1	22.1	20.1	88.1	85.4	86.4	84.3	97.0	98.7	154.2	166.9	170.1
5. Short term bank borrowings to inventories	57.8	55.4	44.8	92.9	79.9	75.7	130.9	111.2	100.7	80.3	93.7	112.4
6. Total outside liabilities to net worth	103.8	88.0	80.0	181.2	176.8	183.3	217.5	216.0	219.6	215.2	251.1	262.3
B. Liquidity ratios												
7. Current assets to current liabilities *	1.6	1.6	1.7	1.3	1.3	1.9	0.9	1.0	1.0	1.1	1.0	0.9
8. Quick assets to current liabilities	61.8	77.2	71.7	63.6	65.5	126.6	42.4	46.4	45.4	46.8	35.6	34.5
9. Current assets to total net assets	53.5	56.1	54.8	47.0	47.9	71.7	40.4	40.2	40.0	30.2	29.6	30.0
10. Sundry creditors to current assets	22.2	21.9	24.0	22.7	24.5	16.7	18.7	20.8	22.3	20.6	24.6	23.6
11. Sundry creditors to net working capital	59.4	58.4	60.6	110.2	104.0	34.8	#	451.8	586.4	167.4	#	#
C. Assets utilization and turnover ratios												
12. Sales to total net assets	89.2	86.6	88.9	81.3	83.7	83.0	56.9	58.9	63.9	56.7	58.1	60.4
13. Sales to gross fixed assets	182.4	183.3	182.9	117.0	116.8	113.3	80.5	79.1	85.6	60.1	59.5	62.1
14. Inventories to sales	20.6	21.5	21.8	16.4	16.9	18.0	19.0	20.0	20.2	18.1	18.2	17.5
15. Sundry debtors to sales	18.4	20.3	20.7	20.2	21.0	20.4	26.8	25.8	24.4	13.1	12.0	10.1
16. Exports to sales	20.2	22.6	22.6	11.2	9.8	10.5	10.3	8.4	7.0	4.2	2.6	2.3
17. Gross value added to gross fixed assets	46.3	49.6	49.8	27.0	27.6	23.2	19.2	20.7	19.4	13.8	12.3	13.2
18. Raw materials consumed to value of production	48.2	47.6	46.6	54.8	53.8	57.1	52.2	48.1	53.4	20.1	21.2	17.4
D. Profitability and profit allocation ratios												
19. Gross profits to total net assets	11.9	13.4	13.3	9.4	9.7	6.8	6.0	7.4	6.4	4.9	3.6	4.3
20. Gross profits to sales	13.4	15.5	15.0	11.5	11.6	8.2	10.6	12.6	10.0	8.6	6.1	7.1
21. Profits after tax to net worth	12.3	15.7	15.3	4.7	7.1	2.1	-	3.2	1.6	-	-	-
22. Tax provision to profits before tax	25.1	23.0	25.8	38.1	29.3	50.0	#	36.2	50.7	178.9	#	209.5
23. Profits retained to profits after tax	60.0	62.1	62.9	62.9	62.8	-	&	-	-	&	&	&
24. Dividends to net worth	4.9	6.0	5.7	1.7	2.7	2.2	1.9	3.8	3.4	2.1	2.1	2.8
25. Ordinary dividends to ordinary paid-up capital	30.7	42.4	43.2	9.2	13.7	11.6	5.8	10.0	9.4	8.4	7.2	8.7

Item	(Per cent)											
	Iron and Steel (51)			Fabricated Metal products except Machinery and equipments (77)			Machinery and Machine tools (151)			Electrical Machinery and apparatus (96)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
1	50	51	52	53	54	55	56	57	58	59	60	61
Selected Financial Ratios												
A. Capital structure ratios												
1. Net fixed assets to total net assets	62.2	63.7	63.0	52.0	53.0	53.2	33.9	31.4	30.2	31.1	30.6	31.1
2. Net worth to total net assets	27.8	27.4	26.4	27.2	24.4	20.2	37.1	38.5	39.7	41.6	39.3	40.0
3. Debt to equity	134.1	148.1	163.6	118.6	148.9	187.5	50.2	40.5	37.2	43.4	47.3	41.8
4. Debt to equity (equity adjusted for revaluation reserve)	138.9	153.6	169.1	123.7	155.0	195.9	52.8	42.3	39.0	46.7	50.7	44.7
5. Short term bank borrowings to inventories	117.3	119.2	113.0	115.5	85.4	100.1	52.9	49.8	51.7	60.9	65.4	74.1
6. Total outside liabilities to net worth	259.2	265.3	278.9	267.4	309.5	395.4	169.3	159.9	151.8	140.6	154.7	150.2
B. Liquidity ratios												
7. Current assets to current liabilities *	0.9	0.9	0.9	1.1	1.0	0.9	1.4	1.4	1.4	1.6	1.5	1.4
8. Quick assets to current liabilities	38.2	37.5	42.2	37.6	41.5	37.8	70.1	67.8	71.6	87.0	84.0	79.7
9. Current assets to total net assets	31.9	30.0	28.6	42.9	40.9	38.9	60.5	61.3	63.0	63.1	62.1	61.4

10. Sundry creditors to current assets	36.1	38.6	38.3	24.3	26.0	29.2	27.5	26.8	26.2	28.1	30.0	30.5
11. Sundry creditors to net working capital	#	#	#	427.1	605.3	#	100.9	101.8	90.8	77.9	91.9	101.1
C. Assets utilization and turnover ratios												
12. Sales to total net assets	40.5	41.0	45.1	48.5	49.9	50.7	85.9	87.0	90.5	89.5	91.5	92.4
13. Sales to gross fixed assets	52.2	51.4	55.8	69.8	67.4	65.5	152.5	156.2	159.0	181.8	181.5	172.4
14. Inventories to sales	21.5	19.0	15.5	23.8	23.9	23.6	23.4	23.7	22.8	20.2	19.3	18.6
15. Sundry debtors to sales	24.0	21.9	20.2	25.9	23.7	26.1	27.8	27.8	26.9	32.3	32.5	31.3
16. Exports to sales	9.4	13.0	12.9	14.8	17.0	17.7	7.0	8.0	9.2	8.4	7.9	9.2
17. Gross value added to gross fixed assets	12.5	13.2	13.7	13.3	11.5	13.1	35.6	37.0	34.4	41.5	36.7	34.2
18. Raw materials consumed to value of production	42.4	39.3	40.2	53.1	50.9	51.9	56.2	56.7	56.5	61.2	62.7	63.1
D. Profitability and profit allocation ratios												
19. Gross profits to total net assets	4.2	4.7	5.3	2.7	1.9	3.3	7.0	7.9	6.0	8.4	6.7	5.6
20. Gross profits to sales	10.4	11.5	11.8	5.6	3.7	6.4	8.1	9.0	6.7	9.4	7.4	6.1
21. Profits after tax to net worth	1.1	2.7	0.2	-	-	-	3.1	7.2	2.6	7.1	2.7	3.5
22. Tax provision to profits before tax	46.0	32.7	87.1	#	#	#	60.0	40.6	64.8	30.0	55.9	51.2
23. Profits retained to profits after tax	-	27.9	-	&	&	&	-	47.7	-	60.5	-	18.4
24. Dividends to net worth	1.9	1.9	2.3	1.0	1.3	1.4	3.4	3.8	3.3	2.8	3.3	2.9
25. Ordinary dividends to ordinary paid-up capital	6.4	6.5	7.1	4.8	5.2	4.3	16.4	18.3	15.8	15.5	16.0	13.9

(Per cent)

Item	Radio, Television, Communication Equipments and apparatus			Motor Vehicles and other Transport equipments			Diversified			Electricity Generation and supply		
	(29)			(82)			(15)			(8)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
1	62	63	64	65	66	67	68	69	70	71	72	73

Selected Financial Ratios**A. Capital structure ratios**

1. Net fixed assets to total net assets	38.0	36.2	35.1	35.7	36.4	37.8	50.0	47.5	43.3	71.4	69.7	63.9
2. Net worth to total net assets	27.4	29.2	29.4	41.6	45.2	42.8	41.8	43.6	44.2	40.0	43.8	46.5
3. Debt to equity	87.3	75.6	77.6	43.2	37.2	40.4	44.9	43.6	36.2	87.7	77.9	59.7
4. Debt to equity (equity adjusted for revaluation reserve)	89.1	76.1	78.0	43.8	37.5	40.7	52.6	50.3	41.2	87.7	77.9	59.7
5. Short term bank borrowings to inventories	77.9	93.5	74.9	67.5	52.9	56.1	57.9	56.0	54.2	168.7	197.5	185.0
6. Total outside liabilities to net worth	264.6	242.0	239.8	140.2	121.4	133.5	139.1	129.2	126.1	150.3	128.2	114.9

B. Liquidity ratios

7. Current assets to current liabilities *	1.1	1.2	1.2	1.4	1.4	1.2	1.0	1.0	1.1	1.0	1.2	1.2
8. Quick assets to current liabilities	54.9	54.7	54.7	73.4	72.5	57.8	52.6	34.0	40.9	65.9	83.5	92.1
9. Current assets to total net assets	55.2	56.5	58.2	55.4	52.6	48.2	40.8	37.2	44.8	25.3	25.2	31.3
10. Sundry creditors to current assets	22.6	21.8	24.0	28.1	33.3	40.6	34.3	36.6	34.1	39.3	37.6	35.4
11. Sundry creditors to net working capital	187.5	155.1	131.2	104.2	119.6	229.8	808.1	#	276.6	#	283.4	193.8

C. Assets utilization and turnover ratios

12. Sales to total net assets	80.0	90.2	90.1	85.0	97.4	98.5	69.4	77.7	92.6	43.7	51.1	53.2
13. Sales to gross fixed assets	152.1	172.8	169.3	146.0	158.2	147.6	96.9	105.6	124.8	51.5	58.2	61.4
14. Inventories to sales	23.9	21.4	23.7	15.2	14.2	15.4	16.5	15.7	14.3	11.7	8.3	8.1
15. Sundry debtors to sales	27.8	25.1	24.6	21.4	17.2	16.8	8.2	8.8	8.1	22.0	28.3	35.6
16. Exports to sales	7.4	5.1	4.5	13.5	11.1	13.1	8.1	9.8	15.6	0.1	1.2	1.6
17. Gross value added to gross fixed assets	28.2	33.5	30.7	32.5	32.9	25.0	20.9	24.0	27.9	17.7	18.2	19.5
18. Raw materials consumed to value of production	67.3	67.1	68.7	62.2	63.2	64.3	49.6	51.7	54.6	21.3	23.4	25.3

D. Profitability and profit allocation ratios

19. Gross profits to total net assets	6.3	7.3	6.5	7.8	9.3	4.8	7.2	9.1	10.9	9.4	10.2	10.3
20. Gross profits to sales	7.9	8.1	7.2	9.2	9.6	4.8	10.4	11.7	11.8	21.5	19.9	19.3
21. Profits after tax to net worth	1.0	9.2	6.2	8.8	9.7	1.2	8.7	9.5	12.8	12.7	13.2	12.0
22. Tax provision to profits before tax	65.9	29.4	31.8	29.1	29.5	62.0	21.5	20.4	20.0	14.1	15.7	10.6
23. Profits retained to profits after tax	-	70.4	58.4	70.3	70.4	-	41.4	42.7	53.1	79.5	79.2	83.2
24. Dividends to net worth	2.7	2.7	2.6	2.6	2.9	2.2	5.1	5.5	6.0	2.6	2.7	2.0
25. Ordinary dividends to ordinary paid-up capital	5.1	5.5	5.5	25.3	29.8	20.2	61.6	66.1	78.3	7.4	8.5	7.3

(Per cent)

Item	Construction			Wholesale and Retail Trade			Hotels and Restaurants			Transport, Storage and Communications		
	(34)			(62)			(39)			(37)		
	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01	98-99	99-00	00-01
1	74	75	76	77	78	79	80	81	82	83	84	85
Selected Financial Ratios												
A. Capital structure ratios												
1. Net fixed assets to total net assets	26.4	27.0	25.8	10.8	9.1	9.2	59.8	60.6	60.6	62.4	63.2	63.0
2. Net worth to total net assets	30.1	26.8	26.3	35.2	34.5	33.9	59.8	56.5	56.5	36.1	36.7	42.1
3. Debt to equity	78.4	83.5	89.6	23.7	22.1	25.2	41.7	44.4	42.6	93.7	99.0	79.5
4. Debt to equity (equity adjusted for revaluation reserve)	84.4	89.3	95.0	24.9	23.0	26.1	45.5	48.3	47.3	98.1	103.5	82.5
5. Short term bank borrowings to inventories	27.9	27.3	23.2	80.8	73.2	77.7	85.3	255.7	425.0	128.9	92.8	117.0
6. Total outside liabilities to net worth	232.0	272.6	280.5	184.3	189.5	194.6	67.3	76.9	77.0	176.8	172.7	137.7
B. Liquidity ratios												
7. Current assets to current liabilities *	1.5	1.3	1.2	1.5	1.4	1.5	2.0	1.5	1.4	0.9	0.9	1.1
8. Quick assets to current liabilities	57.3	51.0	52.5	73.0	82.9	84.9	73.2	54.8	47.9	54.6	51.3	63.0
9. Current assets to total net assets	67.0	64.5	62.5	83.4	82.7	83.9	30.5	27.6	26.2	28.4	25.6	26.2
10. Sundry creditors to current assets	18.7	19.7	19.8	29.7	37.2	43.0	13.5	13.9	15.0	29.4	30.2	26.3
11. Sundry creditors to net working capital	59.9	91.2	99.4	92.1	123.3	136.3	26.8	40.6	57.6	#	#	418.8
C. Assets utilization and turnover ratios												
12. Sales to total net assets	64.2	69.9	68.2	179.3	174.3	162.4	32.7	28.0	29.3	49.9	55.1	63.6
13. Sales to gross fixed assets	157.3	171.2	170.6	#	#	#	45.6	38.2	39.5	55.7	58.1	63.9
14. Inventories to sales	34.9	27.4	28.4	10.9	10.1	11.4	5.2	5.0	4.7	5.2	5.2	4.0
15. Sundry debtors to sales	31.7	27.6	29.2	18.3	23.2	25.1	13.7	13.7	13.0	16.9	14.7	12.5
16. Exports to sales	1.4	1.8	0.6	26.5	21.3	19.1	-	1.2	0.4	-	-	#
17. Gross value added to gross fixed assets	50.5	42.4	41.9	82.3	79.1	71.6	23.5	19.4	19.0	23.1	23.3	27.8
18. Raw materials consumed to value of production	18.2	11.6	15.2	86.2	86.6	85.7	13.9	12.3	12.5	11.5	10.3	9.8
D. Profitability and profit allocation ratios												
19. Gross profits to total net assets	7.0	7.0	7.2	8.2	6.3	5.8	8.3	6.3	6.3	5.5	5.3	9.4
20. Gross profits to sales	10.8	10.0	10.6	4.5	3.6	3.6	25.5	22.6	21.4	10.9	9.6	14.7
21. Profits after tax to net worth	6.2	7.7	9.6	11.6	11.4	8.4	8.4	5.9	6.0	-	1.6	10.2
22. Tax provision to profits before tax	33.9	31.7	22.0	20.7	17.8	22.2	18.3	20.6	20.4	119.1	56.0	20.2
23. Profits retained to profits after tax	58.1	79.6	90.9	77.4	79.8	74.1	67.7	54.0	51.7	&	-	61.6
24. Dividends to net worth	2.6	1.6	0.9	2.6	2.3	2.2	2.7	2.7	2.9	4.0	3.2	3.9
25. Ordinary dividends to ordinary paid-up capital	13.3	8.6	5.2	11.4	9.2	8.9	19.6	19.3	20.4	8.8	6.0	7.9

(Per cent)

Item	Computer and Related activities		
	(36)		
	98-99	99-00	00-01
1	86	87	88
Selected Financial Ratios			
A. Capital structure ratios			
1. Net fixed assets to total net assets	17.0	16.9	17.4
2. Net worth to total net assets	61.9	67.9	69.8
3. Debt to equity	26.4	21.2	18.8
4. Debt to equity (equity adjusted for revaluation reserve)	26.4	21.2	18.8
5. Short term bank borrowings to inventories	292.3	144.9	138.1
6. Total outside liabilities to net worth	61.6	47.2	43.2
B. Liquidity ratios			
7. Current assets to current liabilities *	3.6	4.4	2.6
8. Quick assets to current liabilities	308.4	350.9	177.0
9. Current assets to total net assets	79.1	74.9	43.6
10. Sundry creditors to current assets	10.4	8.6	13.7
11. Sundry creditors to net working capital	14.4	11.2	22.3
C. Assets utilization and turnover ratios			
12. Sales to total net assets	83.7	75.4	77.3
13. Sales to gross fixed assets	289.0	266.6	279.2
14. Inventories to sales	2.2	5.2	4.0
15. Sundry debtors to sales	24.1	25.5	25.7
16. Exports to sales	4.2	4.8	4.4

17.	Gross value added to gross fixed assets	153.8	152.7	158.7
18.	Raw materials consumed to value of production	6.5	6.4	4.3
D. Profitability and profit allocation ratios				
19.	Gross profits to total net assets	23.1	21.0	21.4
20.	Gross profits to sales	27.7	27.9	27.8
21.	Profits after tax to net worth	32.3	28.1	26.2
22.	Tax provision to profits before tax	9.0	9.4	9.3
23.	Profits retained to profits after tax	84.9	86.6	87.0
24.	Dividends to net worth	4.9	3.8	3.4
25.	Ordinary dividends to ordinary paid-up capital	43.5	39.7	49.0
