

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1998-99	1999-00	2000-01	2001-02	Jul. 13, 2001	Jul. 27, 2001
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	3,86,677	4,41,378	5,11,955	5,86,466	5,60,435	5,59,601
A. RBI's net credit to Government (i-ii)	1,52,539	1,48,263	1,53,877	1,52,178	1,66,704	1,61,555
(i) Claims on Government (a+b)	1,55,466	1,50,486	1,56,696	1,57,323	1,66,846	1,61,697
(a) Central Government (1)	1,48,343	1,42,051	1,49,353	1,46,528	1,62,368	1,58,484
(b) State Governments	7,123	8,435	7,343	10,795	4,478	3,213
(ii) Government deposits with RBI (a+b)	2,927	2,223	2,819	5,145	142	142
(a) Central Government	2,927	2,223	2,819	5,145	101	101
(b) State Governments	—	—	—	—	41	41
B. Other Banks' Credit to Government	2,34,138	2,93,115	3,58,078	4,34,288	3,93,731	3,98,046
2. Bank Credit to Commercial Sector (A+B)	4,95,989	5,86,564	6,79,218	7,56,265	6,86,505	6,89,005
A. RBI's credit to commercial sector (2)	12,226	15,270	13,286	5,929	10,021	11,616
B. Other banks' credit to commercial sector (i+ii+iii)	4,83,763	5,71,294	6,65,932	7,50,336	6,76,484	6,77,389
(i) Bank credit by commercial banks	3,68,837	4,35,958	5,11,434	5,89,723	5,23,907	5,24,104
(ii) Bank credit by co-operative banks	80,028	1,00,423	1,19,170	1,28,230	1,17,801	1,18,581
(iii) Investments by commercial and co-operative banks in other securities	34,898	34,913	35,328	32,384	34,776	34,704
3. Net Foreign Exchange Assets of Banking Sector (A+B)	1,77,853	2,05,648	2,49,819	3,14,733	2,52,208	2,52,767
A. RBI's net foreign exchange assets (i-ii) (3)	1,37,954	1,65,880	1,97,175	2,63,969	2,05,355	2,05,914
(i) Gross foreign assets	1,37,971	1,65,897	1,97,192	2,63,986	2,05,372	2,05,931
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	39,899	39,768	52,644	50,764	46,853	46,853
4. Government's Currency Liabilities to the Public	3,846	4,578	5,354	6,366	5,565	5,640

5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	83,405	1,13,994	1,33,126	1,63,828	1,21,181	1,22,511
A. Net non-monetary liabilities of RBI (3)	60,540	70,222	79,345	1,01,220	90,539	92,174
B. Net non-monetary liabilities of other banks (residual)	22,865	43,772	53,781	62,608	30,642	30,337
M₃ (1+2+3+4-5)	9,80,960	11,24,174	13,13,220	15,00,003	13,83,532	13,84,502

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Mar. 2002	Apr. 2002	May 2002	Jun. 2002	Jul. 12, 2002	Jul. 26, 2002
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	5,86,466	6,00,954	6,27,988	6,30,200	6,43,537	6,39,885
A. RBI's net credit to Government (i-ii)	1,52,178	1,60,102	1,59,701	1,47,966	1,69,412	1,55,332
(i) Claims on Government (a+b)	1,57,323	1,60,243	1,59,842	1,48,107	1,69,553	1,55,473
(a) Central Government (1)	1,46,528	1,53,460	1,55,297	1,42,939	1,63,309	1,51,061
(b) State Governments	10,795	6,783	4,545	5,168	6,244	4,412
(ii) Government deposits with RBI (a+b)	5,145	141	141	141	141	141
(a) Central Government	5,145	100	100	100	100	100
(b) State Governments	—	41	41	41	41	41
B. Other Banks' Credit to Government	4,34,288	4,40,852	4,68,288	4,82,234	4,74,125	4,84,553
2. Bank Credit to Commercial Sector (A+B)	7,56,265	7,67,575	8,09,653	8,15,006	8,18,957	8,21,222
A. RBI's credit to commercial sector (2)	5,929	5,462	3,094	2,919	2,929	2,925
B. Other banks' credit to commercial sector (i+ii+iii)	7,50,336	7,62,113	8,06,559	8,12,087	8,16,028	8,18,297
(i) Bank credit by commercial banks	5,89,723	5,97,640	6,44,036	6,48,050	6,52,279	6,53,493
(ii) Bank credit by co-operative banks	1,28,230	1,30,789	1,29,376	1,31,609	1,31,322	1,32,423
(iii) Investments by commercial and co-operative banks in other securities	32,384	33,684	33,147	32,427	32,427	32,381
3. Net Foreign Exchange Assets of Banking Sector (A+B)	3,14,733	3,19,910	3,25,997	3,34,012	3,37,445	3,42,135
A. RBI's net foreign exchange assets (i-ii) (3)	2,63,969	2,69,146	2,75,233	2,83,248	2,86,681	2,91,371

(i) Gross foreign assets	2,63,986	2,69,163	2,75,250	2,83,265	2,86,698	2,91,388
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	50,764	50,764	50,764	50,764	50,764	50,764
4. Government's Currency Liabilities to the Public	6,366	6,382	6,456	6,456	6,456	6,456
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,63,828	1,55,112	1,59,913	1,68,325	1,89,847	1,91,421
A. Net non-monetary liabilities of RBI (3)	1,01,220	1,08,376	1,13,288	1,18,768	1,21,563	1,21,343
B. Net non-monetary liabilities of other banks (residual)	62,608	46,736	46,625	49,558	68,284	70,078
M₃ (1+2+3+4-5)	15,00,003	15,39,708	16,10,181	16,17,348	16,16,547	16,18,276
			(15,67,589)	(15,74,756)	(15,73,955)	(15,75,684)

Note : Figures in brackets exclude the impact of mergers since May 3, 2002.

Also see 'Notes on Tables'.