

No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)

Items	1998 - 99 PR			1999 - 00 PR			2000 - 01 PR			2001 - 02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	144436	199914	-55478	162753	240112	-77359	205287	270663	-65376	214351	274778	-60427
II. Invisibles (a+b+c)	108459	69770	38689	131449	74421	57028	157748	103803	53945	169841	102695	67146
a) Services	55527	46413	9114	68137	50467	17670	86613	75212	11401	96739	76598	20141
i) Travel	12603	7326	5277	13166	9268	3898	14505	13136	1369	13880	10869	3011
ii) Transportation	8109	11266	-3157	7400	10450	-3050	8750	14461	-5711	9410	11346	-1936
iii) Insurance	945	472	473	1004	525	479	1176	562	614	1279	1208	71
iv) G.n.i.e.	2520	1360	1160	2523	1167	1356	3012	1557	1455	2235	1293	942
v) Miscellaneous	31350	25989	5361	44044	29057	14987	59170	45496	13674	69935	51882	18053
b) Transfers	44799	257	44542	54939	150	54789	60312	354	59958	59987	319	59668
i) Official	1305	5	1300	1659	2	1657	1556	10	1546	1851	4	1847
ii) Private	43494	252	43242	53280	148	53132	58756	344	58412	58136	315	57821
c) Income	8133	23100	-14967	8373	23804	-15431	10823	28237	-17414	13115	25778	-12663
i) Investment Income	7953	23032	-15079	7727	23747	-16020	10336	28192	-17856	12711	25724	-13013
ii) Compensation to Employees	180	68	112	646	57	589	487	45	442	404	54	350
Total Current Account (I+II)	252895	269684	-16789	294202	314533	-20331	363035	374466	-11431	384192	377473	6719
B. Capital Account												
1. Foreign Investment (a+b)	24825	15088	9737	53125	30941	22184	65032	44142	20890	58381	33135	25246
a) In India	24210	14041	10169	52607	30106	22501	64713	41446	23267	57909	29634	28275
i) Direct	10550	162	10388	9409	13	9396	10771	99	10672	18678	20	18658
ii) Portfolio	13660	13879	-219	43198	30093	13105	53942	41347	12595	39231	29614	9617
b) Abroad	615	1047	-432	518	835	-317	319	2696	-2377	472	3501	-3029
2. Loans (a+b+c)	61872	43008	18864	56646	49695	6951	106003	84825	21178	57065	61296	-4231
a) External Assistance	11508	8107	3401	13342	9471	3871	13528	11527	2001	16073	10655	5418
i) By India	2	85	-83	3	47	-44	1	79	-78	—	412	-412
ii) To India	11506	8022	3484	13339	9424	3915	13527	11448	2079	16073	10243	5830
b) Commercial Borrowings (MT & LT)	30646	12067	18579	13910	12463	1447	43124	24268	18856	14959	20372	-5413
i) By India	22	—	22	87	—	87	33	9	24	19	—	19
ii) To India	30624	12067	18557	13823	12463	1360	43091	24259	18832	14940	20372	-5432
c) Short Term To India	19718	22834	-3116	29394	27761	1633	49351	49030	321	26033	30269	-4236
3. Banking Capital (a+b)	37525	34396	3129	46212	36995	9217	58288	54771	3517	76631	54748	21883
a) Commercial Banks	31507	33194	-1687	44496	34486	10010	56864	52962	3902	74351	53423	20928
i) Assets	5713	11421	-5708	11486	8079	3407	13730	20602	-6872	17247	11262	5985
ii) Liabilities	527	566	-39	877	983	-106	2108	1901	207	2641	825	1816
iii) Non-Resident Deposits	25267	21207	4060	32133	25424	6709	41026	30459	10567	54463	41336	13127
b) Others	6018	1202	4816	1716	2509	-793	1424	1809	-385	2280	1325	955
4. Rupee Debt Service	—	3308	-3308	—	3059	-3059	—	2763	-2763	—	2458	-2458
5. Other Capital	19339	11879	7460	19839	9804	10035	18229	19452	-1223	21667	16383	5284
Total Capital Account (1 to 5)	143561	107679	35882	175822	130494	45328	247552	205953	41599	213744	168020	45724
C. Errors & Omissions	—	848	-848	2773	—	2773	—	2506	-2506	4149	—	4149
D. Overall Balance	396456	378211	18245	472797	445027	27770	610587	582925	27662	602085	545493	56592
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	18245	-18245	—	27770	-27770	—	27662	-27662	—	56592	-56592
i) I.M.F.	—	1652	-1652	—	1122	-1122	—	115	-115	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	16593	-16593	—	26648	-26648	—	27547	-27547	—	56592	-56592

Items	Apr.-Jun. 2001 PR			Jul. - Sep. 2001 PR			Oct. - Dec. 2001 PR			Jan. - Mar. 2002		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	50346	67849	-17503	51200	69192	-17992	53164	67012	-13848	59641	70725	-11084
II. Invisibles (a+b+c)	43336	27460	15876	40393	27666	12727	41419	23757	17662	44693	23812	20881
a) Services	22474	20913	1561	26112	21631	4481	24006	17484	6522	24147	16570	7577
i) Travel	3366	3397	-31	3210	2704	506	3604	2089	1515	3700	2679	1021
ii) Transportation	1773	2837	-1064	2324	3191	-867	2414	2800	-386	2899	2518	381
iii) Insurance	288	172	116	321	343	-22	323	480	-157	347	213	134
iv) G.n.i.e.	711	341	370	501	354	147	453	303	150	570	295	275
v) Miscellaneous	16336	14166	2170	19756	15039	4717	17212	11812	5400	16631	10865	5766
b) Transfers	17634	76	17558	10966	70	10896	14906	83	14823	16481	90	16391

i) Official	187	3	184	340	—	340	246	1	245	1078	—	1078
ii) Private	17447	73	17374	10626	70	10556	14660	82	14578	15403	90	15313
c) Income	3228	6471	-3243	3315	5965	-2650	2507	6190	-3683	4065	7152	-3087
i) Investment Income	3063	6460	-3397	3222	5953	-2731	2442	6173	-3731	3984	7138	-3154
ii) Compensation to Employees	165	11	154	93	12	81	65	17	48	81	14	67
Total Current Account (I+II)	93682	95309	-1627	91593	96858	-5265	94583	90769	3814	104334	94537	9797
B. Capital Account												
1. Foreign Investment (a+b)	12376	5856	6520	14477	8922	5555	13341	8846	4495	18187	9511	8676
a) In India	12208	4895	7313	14385	7306	7079	13279	8481	4798	18037	8952	9085
i) Direct	2860	5	2855	5860	8	5852	4164	4	4160	5794	3	5791
ii) Portfolio	9348	4890	4458	8525	7298	1227	9115	8477	638	12243	8949	3294
b) Abroad	168	961	-793	92	1616	-1524	62	365	-303	150	559	-409
2. Loans (a+b+c)	12063	16606	-4543	12580	13568	-988	15740	17807	-2067	16682	13315	3367
a) External Assistance	2918	3123	-205	2910	1987	923	2480	2578	-98	7765	2967	4798
i) By India	—	339	-339	—	21	-21	—	18	-18	—	34	-34
ii) To India	2918	2784	134	2910	1966	944	2480	2560	-80	7765	2933	4832
b) Commercial Borrowings (MT & LT)	2472	5225	-2753	3397	4808	-1411	5005	5094	-89	4085	5245	-1160
i) By India	5	—	5	1	—	1	11	—	11	2	—	2
ii) To India	2467	5225	-2758	3396	4808	-1412	4994	5094	-100	4083	5245	-1162
c) Short Term To India	6673	8258	-1585	6273	6773	-500	8255	10135	-1880	4832	5103	-271
3. Banking Capital (a+b)	27440	16299	11141	16037	16571	-534	19088	10327	8761	14066	11551	2515
a) Commercial Banks	25419	16299	9120	16037	15770	267	19042	9815	9227	13853	11539	2314
i) Assets	8377	2354	6023	2059	6272	-4213	6361	1980	4381	450	656	-206
ii) Liabilities	677	343	334	929	109	820	648	76	572	387	297	90
iii) Non-Resident Deposits	16365	13602	2763	13049	9389	3660	12033	7759	4274	13016	10586	2430
b) Others	2021	—	2021	—	801	-801	46	512	-466	213	12	201
4. Rupee Debt Service	—	1820	-1820	—	3	-3	—	2	-2	—	633	-633
5. Other Capital	1938	3615	-1677	5918	4115	1803	7290	5980	1310	6521	2673	3848
Total Capital Account (1 to 5)	53817	44196	9621	49012	43179	5833	55459	42962	12497	55456	37683	17773
C. Errors & Omissions	—	1137	-1137	1715	—	1715	1078	—	1078	2493	—	2493
D. Overall Balance	147499	140642	6857	142320	140037	2283	151120	133731	17389	162283	132220	30063
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	6857	-6857	—	2283	-2283	—	17389	-17389	—	30063	-30063
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	6857	-6857	—	2283	-2283	—	17389	-17389	—	30063	-30063

PR : Partially Revised.

See 'Notes on Tables'.