

INVESTMENT PORTFOLIO OF SCHEDULED COMMERCIAL BANKS* (AS ON MARCH 31, 2002)

INTRODUCTION

The latest annual survey on Investments of Scheduled Commercial Banks conducted by the Reserve Bank of India relates to March 31, 2002. The types of investments covered in the survey are (i) Central and State Government securities; (ii) securities, other than Central and State Government securities, approved for the purpose of investments under the Indian Trusts Act, 1882; (iii) shares, bonds and debentures of Indian joint stock companies; (iv) fixed deposits with banks; (v) domestic securities which are not eligible as trustee securities, such as initial contribution to the Unit Trust of India (UTI), share capital in Regional Rural Banks (RRBs) and (vi) foreign securities and other foreign investments. The survey covered all Indian scheduled commercial banks (other than RRBs) operating in India and abroad as well as Foreign Banks operating in India. The RRBs have been excluded from the survey as their investments accounted for only 1.6 per cent of total investments, in India, of all scheduled commercial banks¹. The article provides the details of investments of scheduled commercial banks outstanding as on 31st March of 2001 and 2002.

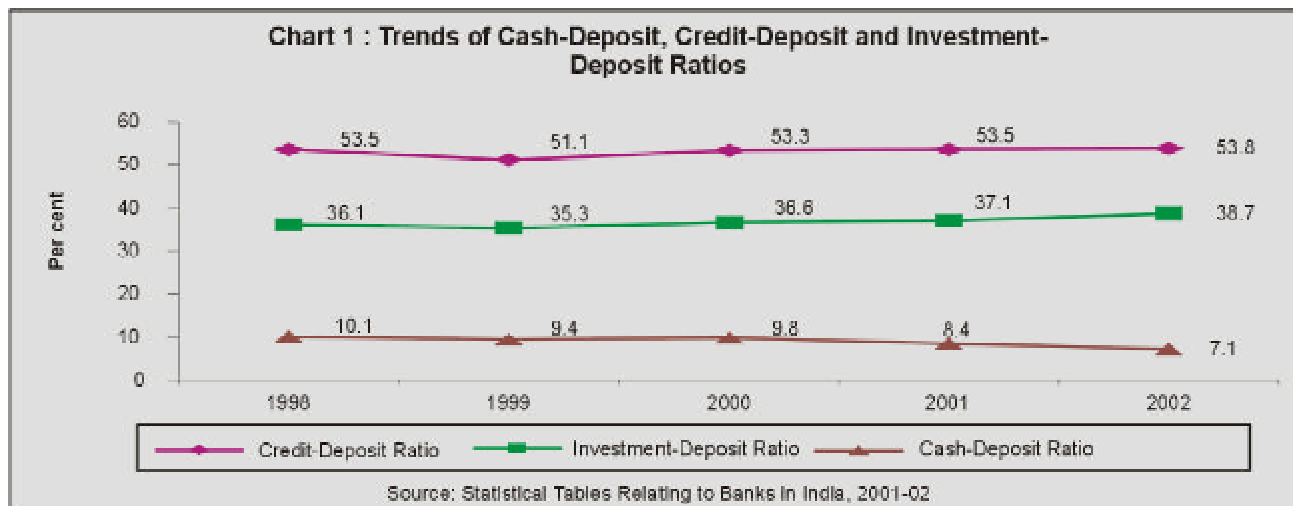
2. The aggregate investments of scheduled commercial banks constituted 38.7 per cent of

their deposits as on March 31, 2002. The movements of credit-deposit ratio, investment-deposit ratio and cash-deposit ratio, as on the last Friday of March of the last five years, are presented in **Chart 1**. Credit-deposit ratio, which declined from 53.5 per cent in 1998 to 51.1 per cent in 1999, showed an increasing trend thereafter. The investment-deposit ratio also showed an increasing trend after 1999. But investments of scheduled commercial banks registered a growth of 18.3 per cent during 2001-02, marginally lower than the growth of 19.2 per cent witnessed in 2000-01. The cash-deposit ratio exhibited a downward trend after 2000.

3. The results of the survey are presented in three sections. Section I presents an analysis of the aggregate investments of scheduled commercial banks according to types of securities. Data on investments of banks have been classified, for the first time, into three categories, *viz.*, 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT). Section II presents bank group-wise analysis of investments and Section III presents the investments of scheduled commercial banks in loans floated by the State Governments, contributions in the share capital of RRBs, subscription of debentures of Co-operative

* Prepared in the Banking Statistics Division of the Department of Statistical Analysis and Computer Services. The previous article as at end-March 2001 was published in the April 2002 issue of the Reserve Bank of India Bulletin.

1 As per the reported figures of investments of RRBs in Form 'A' returns under Section 42 (2) of RBI Act, 1934 as on last Friday of March 2002.



Institutions, subscription of bonds of State Government guaranteed bodies, viz., Municipalities, State Electricity Boards, State Financial Institutions, Road Transport Corporations, etc. The investments data presented

in this article will be generally referred to by their face value, though in certain cases the market value is also indicated alongwith the face value. Major recent policy developments relating to banks' investments are enumerated in the **Box**.

Box: Major recent policy developments relating to banks' investments

- General provision of 0.25 per cent on standard assets should be made on global portfolio basis and not on domestic advances alone. In addition to the existing 100 per cent risk-weight for credit risk, banks are required to assign a risk-weight of 2.5 per cent to cover market risk in respect of all securities including securities outside the Statutory Liquidity Ratio (SLR) from the year ended March 2001.
- Banks are required to classify their entire investment portfolio, under three categories, viz., 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT). The investments under the HFT category should be marked to market at monthly intervals or at more frequent intervals. As per the modified guidelines, banks are instructed to mark to market the individual scrips held under the AFS category, at least at quarterly instead of annual interval hitherto. The investments under the HTM category need not be marked to market and such investments will not exceed 25 per cent of the total investments.
- Equity shares in the banks' portfolios, whether held as primary security or as collateral for advances or guarantees, or as investment, should be marked to market, preferably on a daily basis, but at least on a weekly basis. Banks are required to disclose the total investments made in equity shares, convertible bonds and debentures, units of equity-oriented mutual funds and aggregate advances against

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shares in the 'Notes on Accounts' to their balance sheets.

- Banks' exposure to capital markets in all forms was restricted to 5 per cent of total outstanding advances (including commercial paper) as on March 31 of the previous year. The ceiling of 5 per cent would cover (i) direct investments in equity shares and convertible bonds and debentures; (ii) advances against shares to individuals for investment in equity shares (including Initial Public Offering (IPOs)), bonds and debentures, units of equity-oriented mutual funds; and (iii) secured and unsecured advances to stock brokers and guarantees issued on behalf of stock brokers.
- Banks and financial institutions are permitted to make fresh investments and hold bonds and debentures, privately placed and otherwise only in dematerialised form. Outstanding investments should also be converted into demat form by June 2002.
- Banks were advised to formulate their own internal guidelines as approved by their Boards of Directors on investments in and underwriting of Public Sector Undertaking (PSU) bonds, including norms to ensure that excessive investment in any single PSU is avoided and that due attention is given to the maturity structure of such investments.
- Banks were advised to formulate an investment policy with the approval of their Boards of Directors to take care of the requirements on classification, shifting and valuation of investments under the revised guidelines.
- To avoid asset-liability mismatches, and also to be consistent with the prevalent risk management guidelines, banks were permitted to invest FCNR(B) deposits in longer term fixed income instruments provided these instruments have ratings comparable to those prescribed for the money market instruments. Banks have to obtain prior approval from their Boards with regard to type/tenor of instruments along with relevant rating and likely cap on such investments within the asset-liability management (ALM) guidelines in force.
- The investment in mortgage backed securities (MBS) of residential assets of housing finance companies recognised and supervised by National Housing Bank are to be assigned risk-weight of 50.0 per cent for credit risk subject to satisfying certain terms and conditions.
- Banks are required to transfer the maximum amount of gains realised on sale of investment in securities to the Investment Fluctuation Reserve Account (IFR). Banks have to achieve an IFR at a minimum of 5.0 per cent of all investments in HFT and AFS categories, within a period of 5 years. Moreover, the unrealised gains on valuation of investment portfolio are not to be taken to income account or to IFR. The IFR, consisting of realised gains from sale of investments, would be eligible for inclusion in the tier II capital.
- It was decided that banks should furnish the following additional disclosures in the 'Notes on Accounts' in their balance sheets, from the year ending March 2002: (i) movement of provisions held towards Non-Performing Assets (NPAs) and (ii) movement of provisions held towards depreciation on investments.

Concl.

Source: Report on Trend and Progress of Banking in India, 2000-01 and 2001-02.

SECTION I

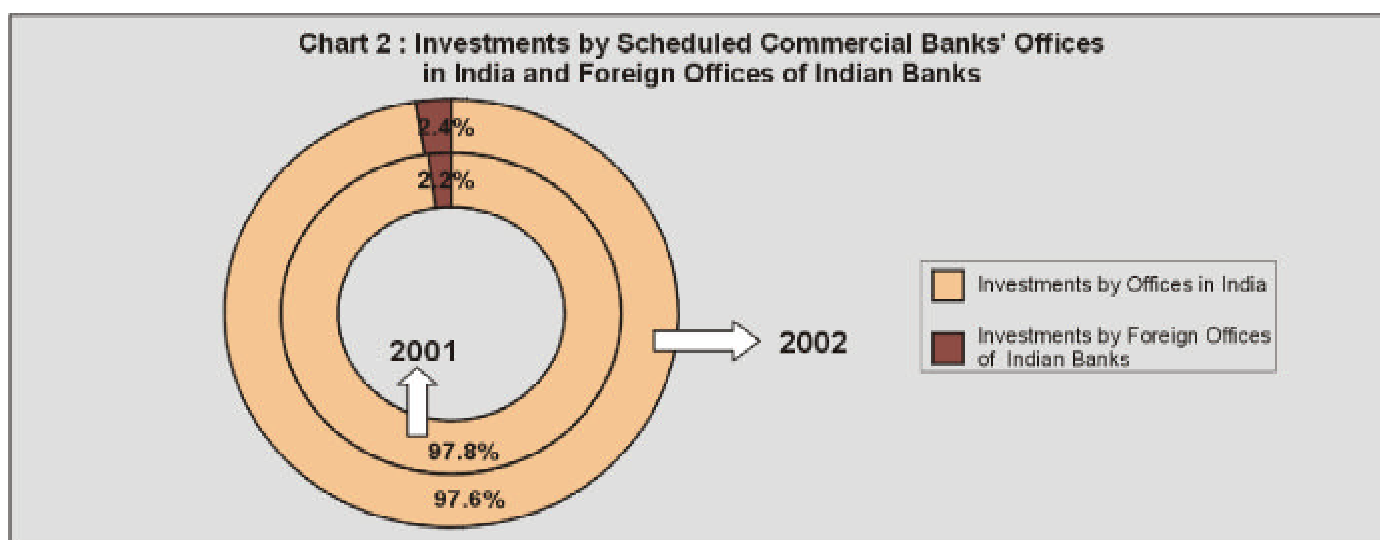
Aggregate Investments of Scheduled Commercial Banks

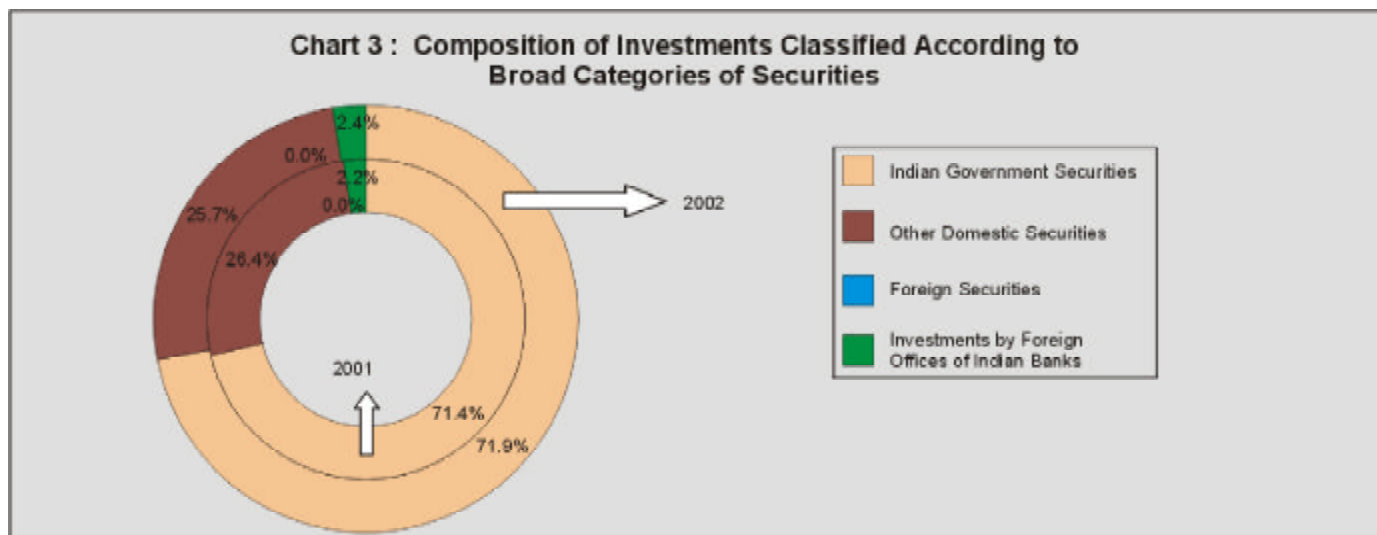
4. Aggregate investments of scheduled commercial banks as on March 31, 2001 and 2002 are presented in **Statement 1**. Total investments of scheduled commercial banks increased from Rs.4,80,488 crore as on March 31, 2001 to Rs.5,68,346 crore as on March 31, 2002. The share of investments of banks' offices in India in the total investments of scheduled commercial banks continued to remain very high at around 98 per cent although the share of investments of foreign offices of Indian banks increased marginally from 2.2 per cent to 2.4 per cent between the years under reference (**Chart 2**). The investments by foreign offices of Indian banks were mainly in foreign countries' securities, and shares and debentures of joint stock companies registered abroad.

5. Indian Government securities consisting of Central Government securities, State Government securities and others, accounted for

an increased share of 71.9 per cent of total investments of banks as on March 31, 2002 as against 71.4 per cent as on March 31, 2001. Thus, there appears clear preference for Indian Government securities, especially Central Government securities, in the investment choice of the banks in India. Other domestic securities formed 26.4 per cent and 25.7 per cent of the total investments of the banks as on March 31, 2001 and 2002, respectively (**Chart 3**).

6. Investments in Central Government securities increased from Rs.2,89,634 crore as on March 31, 2001 to Rs.3,45,321 crore as on March 31, 2002, indicating a growth of 19.2 per cent. The net increase of Rs.55,687 crore in investments in Central Government securities indicated continued investment preference of banks for this category of securities, as it constituted 63.4 per cent of the net increase in investments of the banks. Banks' investments in State Government securities also grew at a high rate of 19.0 per cent from Rs.52,704 crore as on March 31, 2001 to Rs.62,723 crore as on March 31, 2002.

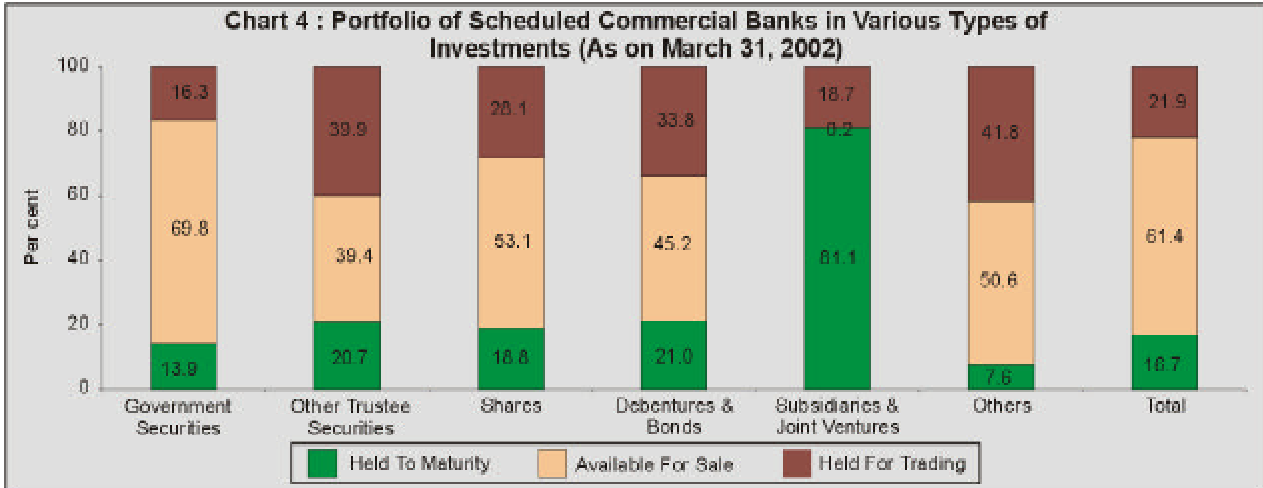




7. The investments of scheduled commercial banks in other domestic securities comprise shares and debentures of joint stock companies, trustee securities (other than Central and State Government securities), fixed deposits, units of UTI, certificate of deposits (CD), commercial paper (CP), mutual funds, initial contribution to share capital of UTI, bonds and debentures of quasi-government bodies, venture capital funds, etc. Banks' investments in these domestic securities amounted to Rs.1,45,856 crore as on March 31, 2002 as against Rs.1,27,064 crore as on March 31, 2001. The investments in shares and debentures of joint stock companies have increased at higher rate of 22.8 per cent than the growth of 22.3 per cent recorded in the previous year. These investments (market value) amounting to Rs.98,068 crore accounted for 17.3 per cent of the total investments as on March 31, 2002. Banks' outstanding investments in 'other trustee securities' declined by 7.5 per cent from Rs.25,222 crore in March 2001 to Rs.23,329 crore in March 2002. Investments in units of UTI and mutual funds have also decreased between the reference dates under consideration. Investments in the certificate of deposits and commercial paper

have registered a substantial growth of 35.1 per cent from Rs.4,955 crore as on March 31, 2001 to Rs.6,693 crore as on March 31, 2002. Other investments comprising bonds and debentures of quasi-government bodies, venture capital funds, etc., registered a marginal increase in 2002 as against a substantial rise in 2001. Banks' investments in fixed deposits of Rs.3,222 crore forming 0.6 per cent of the total investments as on March 31, 2002, had shown a substantial growth of 53.2 per cent, in contrast to a decline of 12.0 per cent in the previous year.

8. The investment portfolio of banks classified under the categories 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT) for different types of investments as on March 31, 2002 is shown in **Chart 4**. At the aggregate level, banks' investments for sale (AFS) accounted for the largest share of 61.4 per cent, while those HTM and HFT formed only 16.7 per cent, and 21.9 per cent, respectively. In the case of investments made in subsidiaries and joint ventures of banks, share of HTM category of investments was substantial at 81.1 per cent.



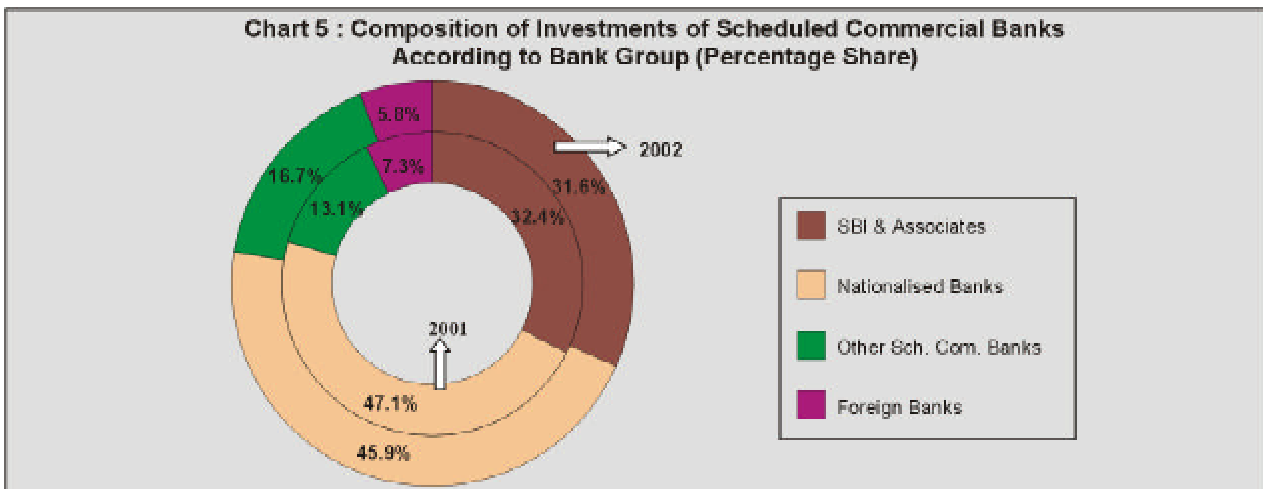
SECTION II

Bank Group-wise Investments of Scheduled Commercial Banks

9. The investments of scheduled commercial banks classified by type of securities across major bank groups are presented in **Statement 2**. The Nationalised Banks' group accounted for the highest share of 45.9 per cent in the total outstanding investments of Rs.5,68,346 crore made by scheduled commercial banks, followed by State Bank of India and its Associates at 31.6

per cent as on March 31, 2002. The shares of Other Scheduled Commercial Banks and Foreign Banks were 16.7 per cent and 5.8 per cent respectively. The shares of different bank groups in total outstanding investments in 2002 were marginally different from those observed for the previous year 2001 (**Chart 5**).

10. Central Government securities constituted the major part (70.9 per cent) of investments made by State Bank of India and its Associates as on March 31, 2002. They were followed by

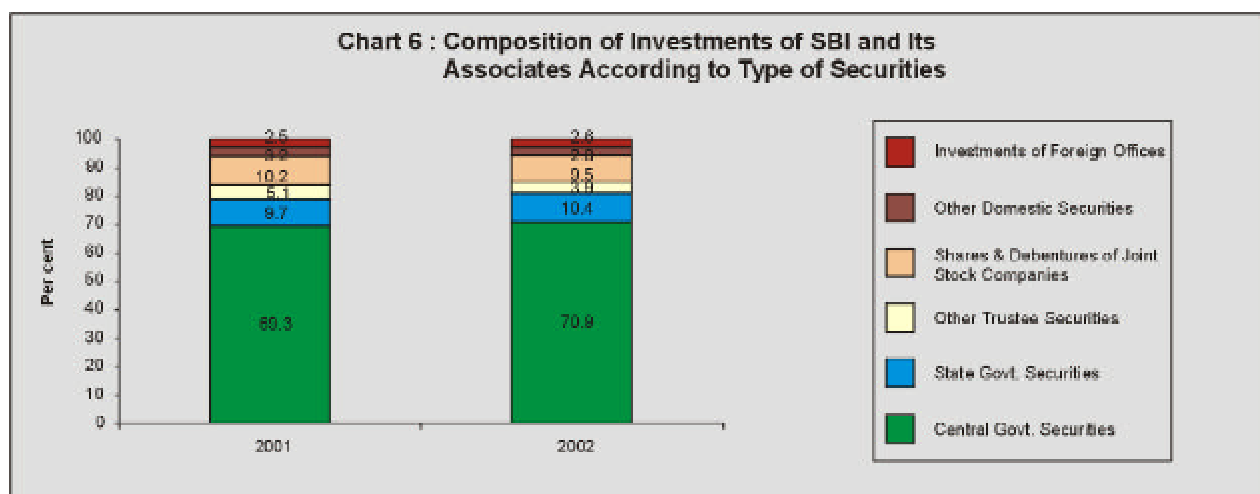


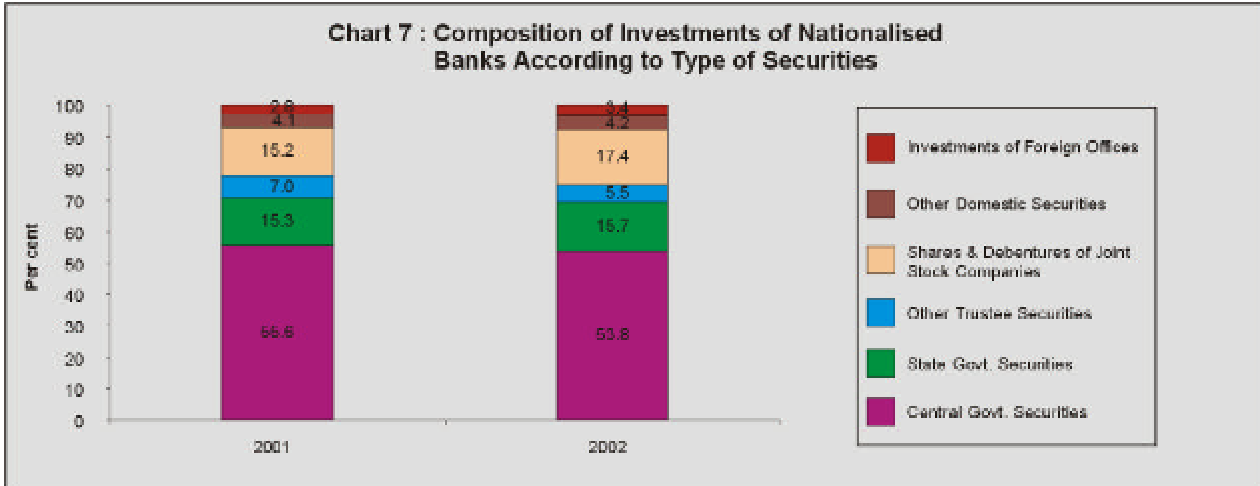
investments in State Government securities (10.4 per cent), shares and debentures of joint stock companies (9.5 per cent), other trustee securities (3.9 per cent) and other domestic securities (2.8 per cent) (**Chart 6**). Investments made by foreign offices of State Bank of India and its Associates stood at Rs.4,652 crore, accounting for 2.6 per cent of total investments of this group. Total investments of State Bank of India and its Associates increased by 15.1 per cent from Rs.1,55,900 crore as on March 31, 2001 to Rs.1,79,393 crore as on March 31, 2002. The outstanding investments of State Bank of India and its Associates in Central Government securities increased by 17.7 per cent to Rs.1,27,199 crore in 2002 from Rs.1,08,036 crore in 2001, those in State Government securities increased by 22.7 per cent from Rs.15,163 crore to Rs.18,603 crore, while the investments in other trustee securities declined from Rs.7,976 crore to Rs.6,935 crore during the same period.

11. Central Government securities accounted for only 53.8 per cent of total investments of Nationalised Banks which stood at Rs.2,60,791

crore as on March 31, 2002, followed by shares and debentures of joint stock companies at 17.4 per cent, State Government securities at 15.7 per cent and other trustee securities at 5.5 per cent (**Chart 7**). The share of Central Government securities, however, decreased from 55.6 per cent in 2001 to 53.8 per cent in 2002. This bank group's holdings in State Government securities increased from Rs.34,590 crore to Rs.40,966 crore during the same period. Investments (market value) in shares and debentures of joint stock companies increased at substantial rate of 31.5 per cent from Rs.34,515 crore as on March 31, 2001 to Rs.45,397 crore as on March 31, 2002. Investments made by foreign offices of Nationalised Banks also increased at a high rate of 41.2 per cent.

12. Investments made by Other Scheduled Commercial Banks increased at a high rate of 50.8 per cent to Rs.95,097 crore as on March 31, 2002 from Rs.63,074 crore as on March 31, 2001. Of this increase of Rs.32,022 crore in total investments, Rs.22,964 crore was due to increase in investments in Central Government securities

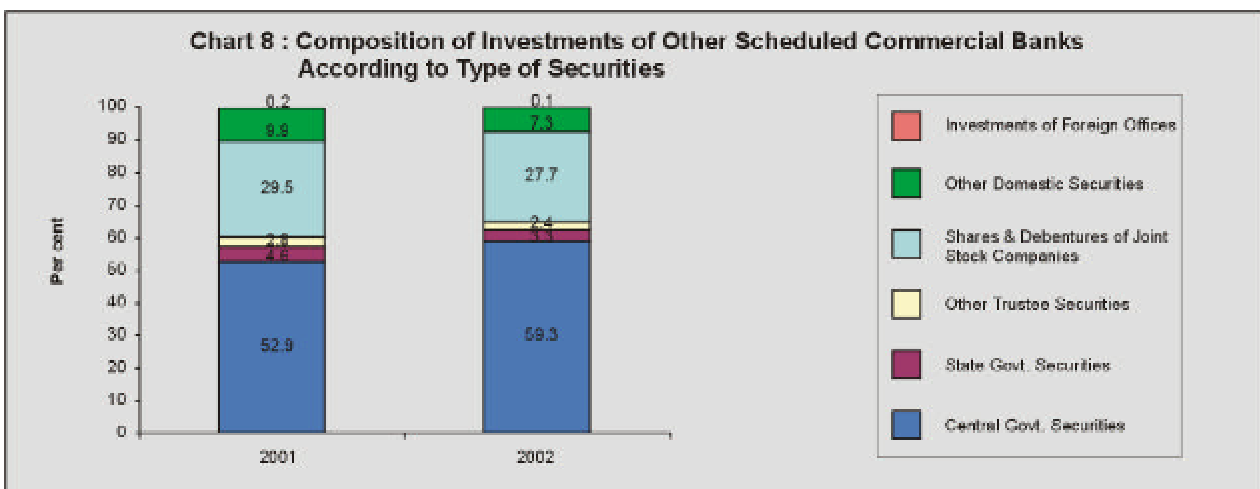


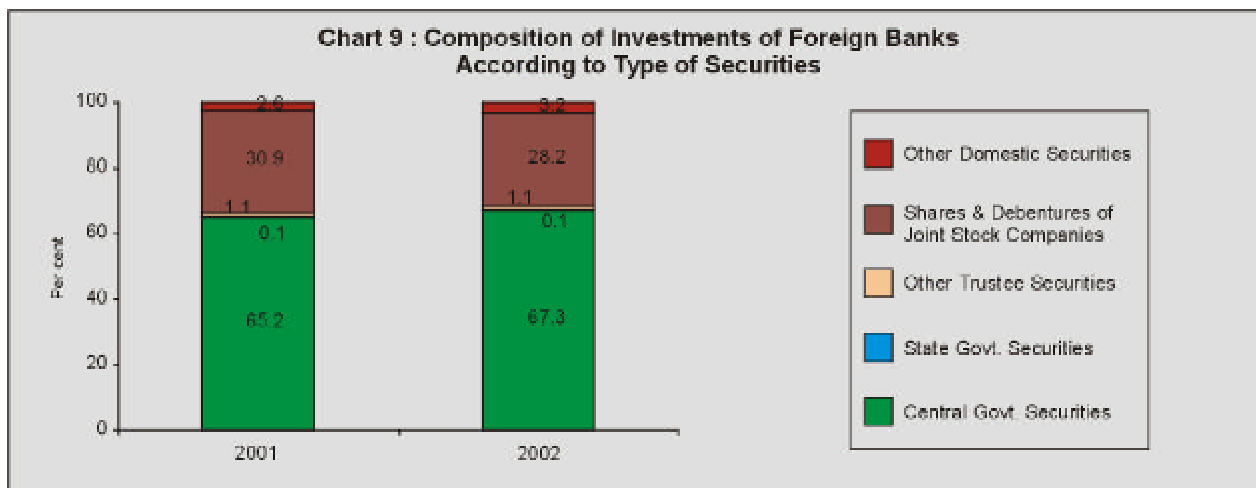


and Rs.7,689 crore was due to increase in investments in shares and debentures of joint stock companies. The composition of investments of this bank group as on March 31, 2002 indicated that Central Government securities accounted for the largest share (59.3 per cent), followed by shares and debentures of joint stock companies (27.7 per cent) and other domestic securities (7.3 per cent) (**Chart 8**).

13. Investment pattern of Foreign Banks indicated that this group of banks invested in

Central Government securities and also in the shares and debentures of joint stock companies to the tune of 95.5 per cent of their total investments as on March 31, 2002. Investments in shares and debentures of joint stock companies declined by 14.0 per cent in 2002. The investments in other domestic securities accounted for 3.2 per cent of the total investments and they recorded an increase of 18.7 per cent in 2002. The composition of investments of this bank group is depicted in **Chart 9**.





Bank Group-wise Investments in Other Trustee Securities

14. Bank group-wise investments of scheduled commercial banks in other trustee securities cover their investments in major all-India bodies like Industrial Development Bank of India (IDBI), State Electricity Boards (SEBs), State Financial Corporations (SFCs), Industrial Finance Corporation of India, etc., and these details are presented in **Statement 3**. Like last year, investments in IDBI, SEBs and SFCs topped in the investment portfolio of banks, with respective shares at 18.8 per cent, 16.3 per cent and 15.2 per cent as on March 31, 2002. The investment portfolio of State Bank of India and its' Associates indicated that SEBs accounted for 26.3 per cent of other trustee securities, followed by IDBI at 18.7 per cent and SFCs at 13.2 per cent. In the case of Nationalised Banks, investments in IDBI accounted for the largest share (19.3 per cent). In the case of Other Scheduled Commercial Banks, securities of IDBI, SFCs and Rural Electrification Corporation together accounted for 43.1 per cent of other trustee securities. In the case of Foreign

Banks, securities of IDBI, Industrial Credit and Investment Corporation of India (ICICI), and Export-Import Bank of India together held a share of 47.2 per cent of their investments in other trustee securities.

Bank Group-wise Pattern of Investments in the Instruments of Capital Market

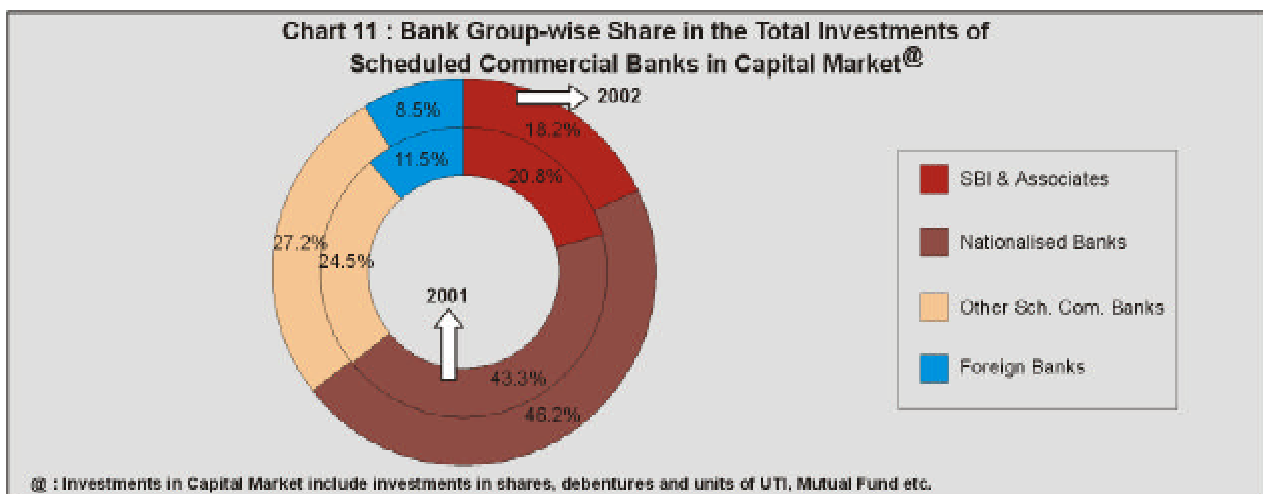
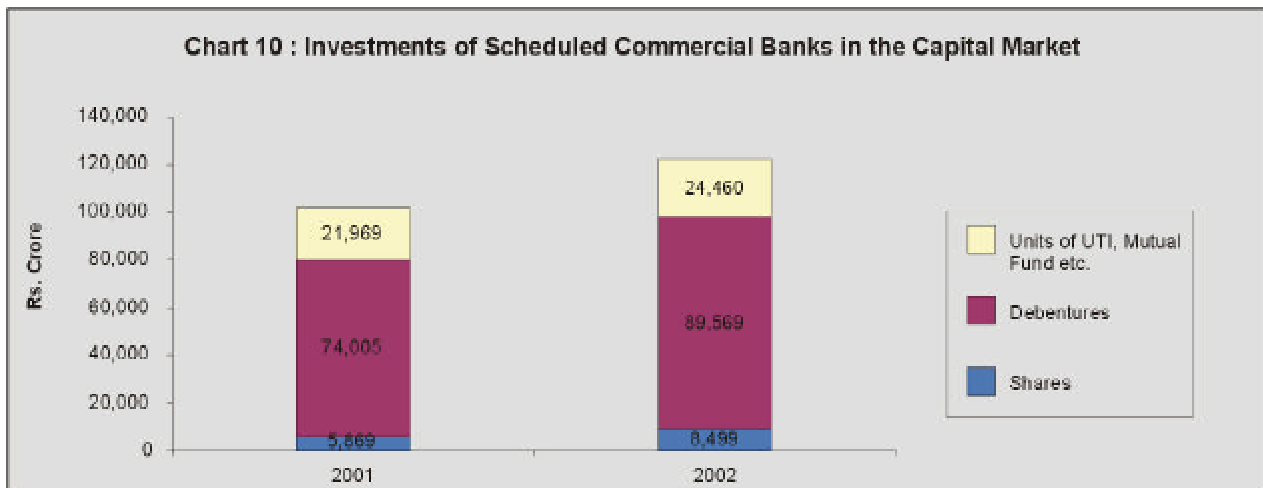
15. Instruments of capital market comprise shares and debentures of joint stock companies, units of UTI and mutual funds, initial contribution to share capital of UTI, CDs, CPs and shares of DICGC. Investments of scheduled commercial banks in these instruments increased from Rs.1,01,842 crore as on March 31, 2001 to Rs.1,22,528 crore as on March 31, 2002 registering 20.3 per cent growth rate in 2002 (**Statement 4**). Major portion of this category of investments was in the form of debentures of joint stock companies; market value of which increased from Rs.74,005 crore as on March 31, 2001 to Rs.89,569 crore as on March 31, 2002. Investments of banks in shares of joint stock companies also increased from Rs.5,869 crore to Rs.8,499 crore during the same period. The

scheduled commercial banks' investments in the units of UTI, mutual funds and others increased from Rs.21,969 crore in 2001 to Rs.24,460 crore in 2002 (**Chart 10**).

16. Bank group-wise investments in instruments of capital market as on March 31, 2002 indicated that the Nationalised Banks accounted for the largest share of 46.2 per cent registering an increase in the share from 43.3 per cent in 2001. The share of Other Scheduled Commercial Banks also increased to 27.2 per

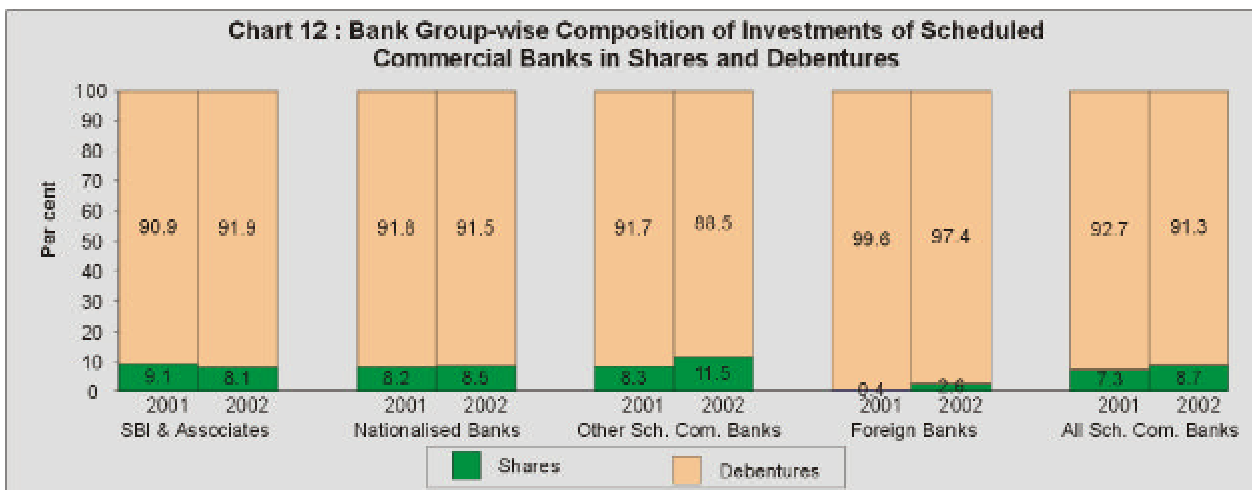
cent as on March 31, 2002 from 24.5 per cent as on March 31, 2001. The State Bank of India and its Associates and Foreign Banks held lower shares at 18.2 per cent (20.8 per cent in 2001) and at 8.5 per cent (11.5 per cent in 2001), respectively (**Chart 11**).

17. It is observed that all bank groups continued to show preference for debentures over shares. The debentures (market value) formed 91.3 per cent of the total investments made by banks in shares and debentures. In



respect of debentures and equity shares in joint stock companies, the share of investments of State Bank of India and its Associates in debentures increased from 90.9 per cent as on March 31, 2001 to 91.9 per cent as on March 31, 2002. Proportion of investments in debentures, in the case of Nationalised Banks, reduced marginally from 91.8 per cent to 91.5 per cent and that in the case of Other Scheduled Commercial Banks and Foreign Banks also came down from 91.7 per cent to 88.5 per cent and from 99.6 per cent to 97.4 per cent, respectively (Chart 12).

Mahanagar Telephone Nigam Limited (11.3 per cent). The investments of all bank groups, except Foreign Banks, made in public sector bonds increased during the period 2001-02. Nationalised Banks' holdings in such securities increased from Rs.8,513 crore as on March 31, 2001 to Rs.9,010 crore as on March 31, 2002. In the case of State Bank of India and its Associates and Other Scheduled Commercial Banks, investments in these bonds increased from Rs.3,406 crore to Rs.3,662 crore and from Rs.3,494 crore to Rs.4,056 crore, respectively, during the years under reference.



Bank Group-wise Investments in Public Sector Enterprises

18. Investments of banks in bonds of public sector enterprises increased from Rs.16,003 crore as on March 31, 2001 to Rs.17,246 crore as on March 31, 2002 (Statement 5). As regards their composition, banks invested about 25.3 per cent of these bonds in Rural Electrification Corporation, followed by Housing and Urban Development Corporation (HUDCO) (20.3 per cent), Power Finance Corporation (16.0 per cent), Railway Bonds (13.1 per cent) and

Maturity Profile of Outstanding Investments in Government Securities according to Bank Groups

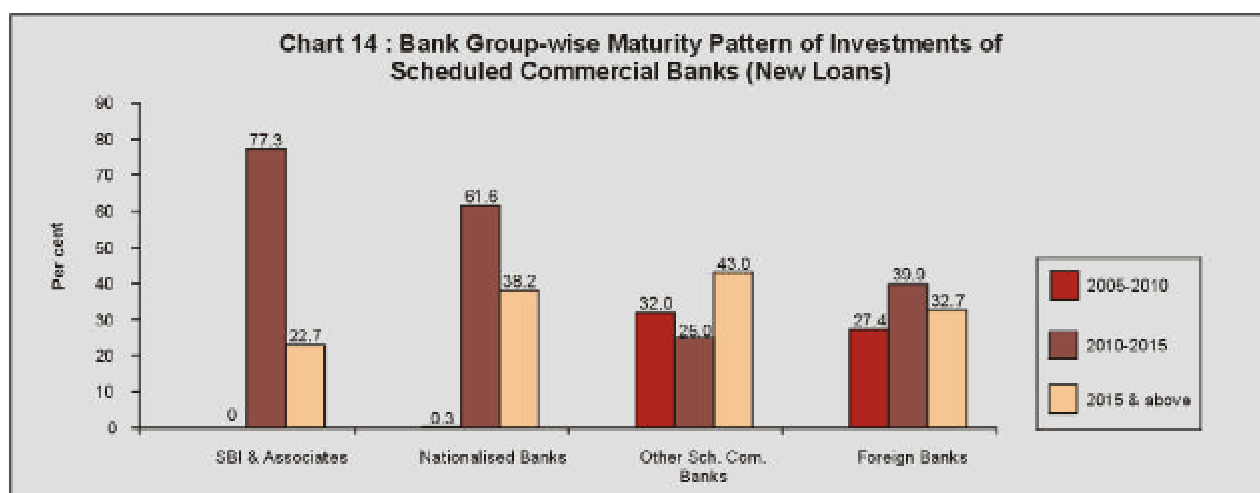
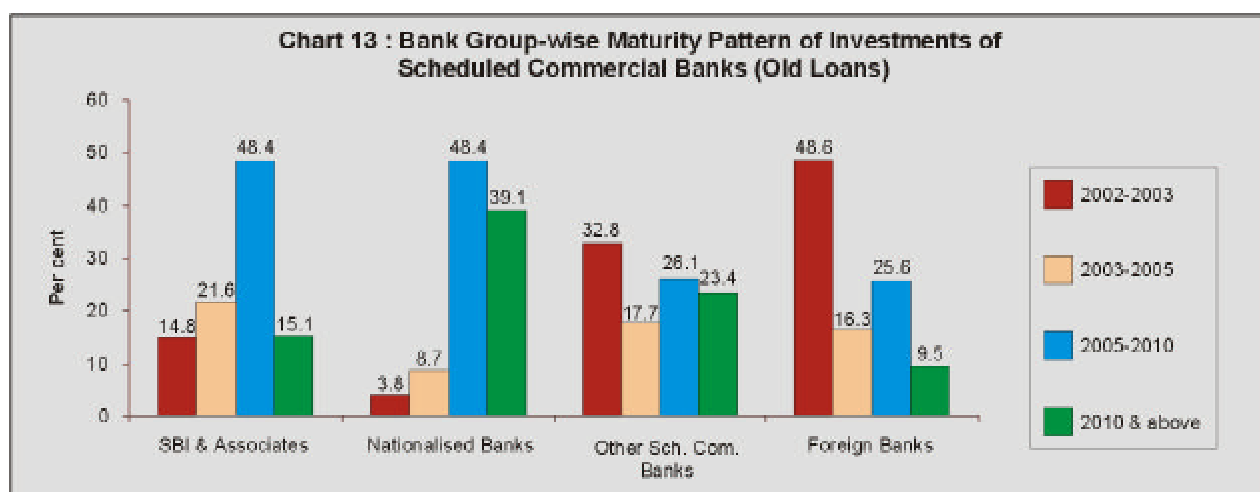
19. The maturity classification of investments in Government securities excluding postal savings, other obligations and zamindari bonds for different bank groups is presented in Statement 6. Pictorial representations of old loans and new loans (loans floated during April 2001 to March 2002), held by scheduled commercial banks as on March 31, 2002, are given in Chart 13 and Chart 14, respectively. Holdings of old

loans accounted for 87.1 per cent of total Government securities held by scheduled commercial banks as on March 31, 2002.

20. In respect of both State Bank of India and its Associates and Nationalised Banks, 48.4 per cent of their holdings in old Government securities had maturity between April 2005 to March 2010 (Chart 13). Further, 39.1 per cent of old loans held by Nationalised Banks had long-term maturity beyond 2010. On the other hand, holdings of Other Scheduled Commercial

Banks and Foreign Banks in old Government securities of maturity less than one year, were substantially high at 32.8 per cent and 48.6 per cent, respectively.

21. Although the maturity of old loans was spread over different years across bank groups, new loans had maturity beyond March 31, 2005 (Chart 14). Out of Rs.8,848 crore of new loans held by State Bank of India and its Associates, 77.3 per cent had maturity between April 2010 and March 2015 and the rest of new loans beyond



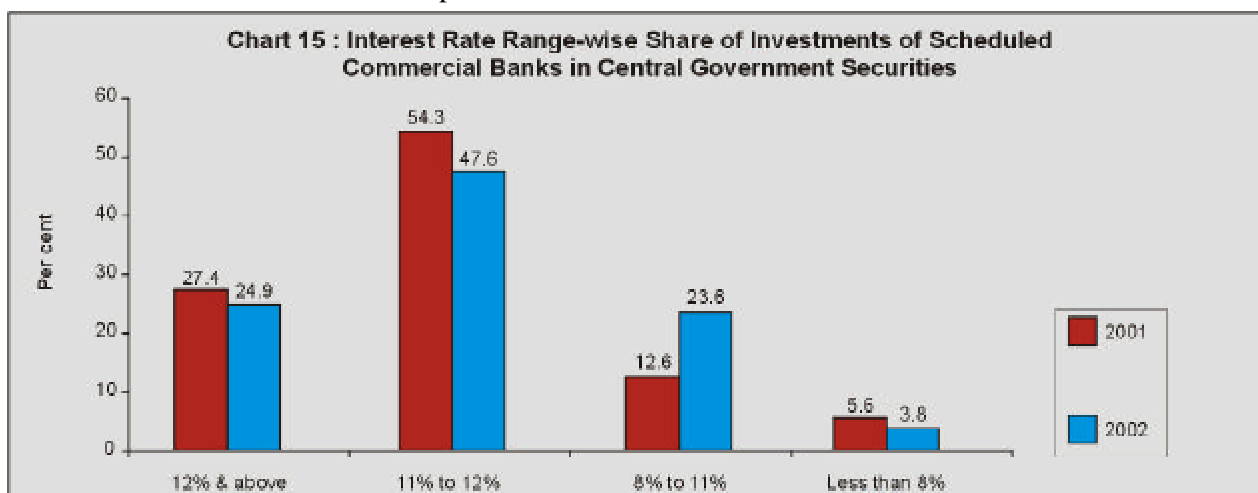
2015. The Nationalised Banks subscribed to the tune of Rs.28,784 crore in new loans; of which 61.6 per cent had the maturity during the period April 2010 to March 2015. Other Scheduled Commercial Banks' investments in new Government securities amounted to Rs.13,866 crore as on March 31, 2002; of which 32 per cent was in the maturity range of 2005-10, 25 per cent in 2010-15 and rest 43 per cent in 2015 and above. Foreign banks also held 27.4 per cent of new loans with maturity during 2005-2010 and 39.9 per cent with maturity during 2010-2015.

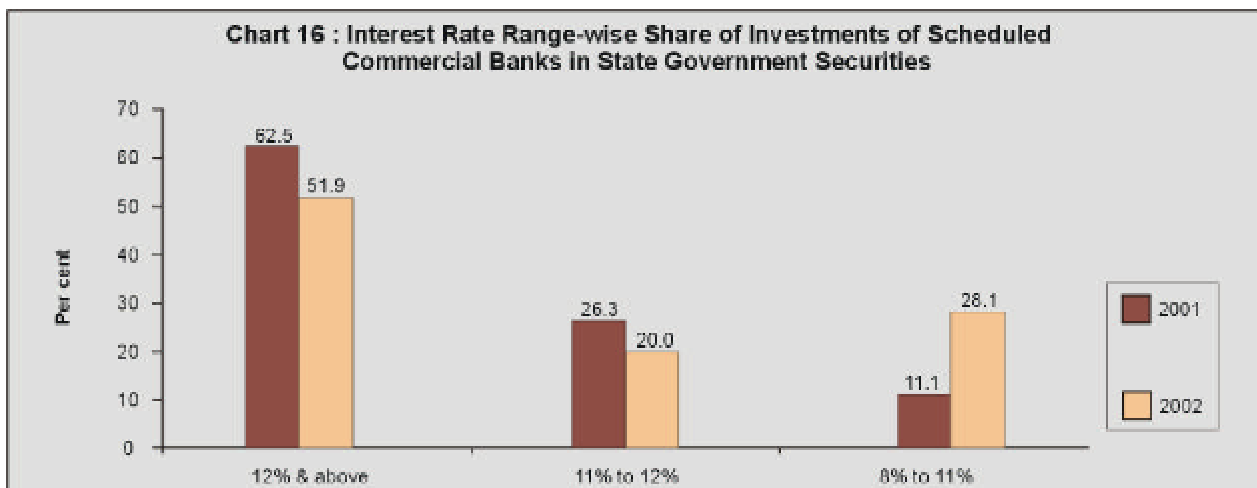
Investments in Central and State Government Securities (excluding Treasury Bills, Postal Obligations, etc.) - According to Interest Rate and Bank Groups

22. The distribution of banks' investments in Central and State Government loans according to different interest (coupon) rate classes, as on March 31, 2002, is set out in **Statement 7**. The proportion of banks' holdings of Central Government securities with high interest rates (11 per cent and above) had decreased between the two time points, viz., 2001 and 2002. These securities with interest rate of '12 per cent and

above' accounted for 27.4 per cent of banks' holdings in Central Government securities in 2001, which had decreased to 24.9 per cent in 2002. The securities with interest rate of '11 per cent to 12 per cent' accounted for major share of 47.6 per cent in 2002 albeit the share had decreased. The share of securities, held by banks, with interest rate of '8 per cent to 11 per cent' increased from 12.6 per cent to 23.6 per cent during the reference years (**Chart 15**).

23. Similar trend was observed in respect of banks' holdings in State Government securities (**Chart 16**). The proportions of State Government securities in the interest rate ranges of '12 per cent and above' and '11 per cent to 12 per cent' decreased from 62.5 per cent to 51.9 per cent and from 26.3 per cent to 20 per cent, respectively, during 2001 and 2002. The proportion of banks' holdings in State Government securities with interest rate of '8 per cent to 11 per cent', increased from 11.1 per cent to 28.1 per cent during 2001-02. The share of State Government securities held by banks, which had coupon rate of less than 8 per cent, was negligible.

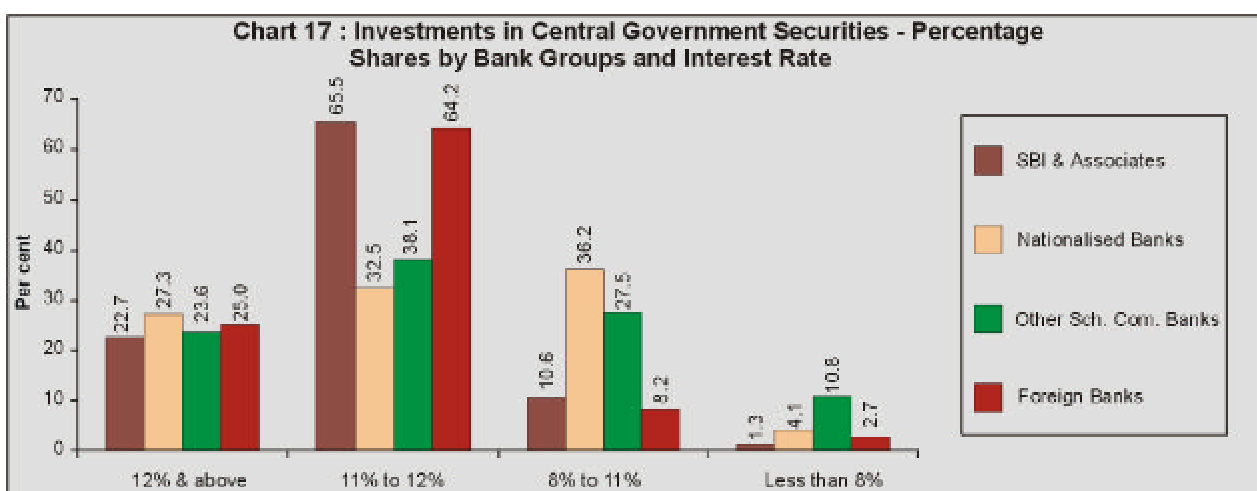


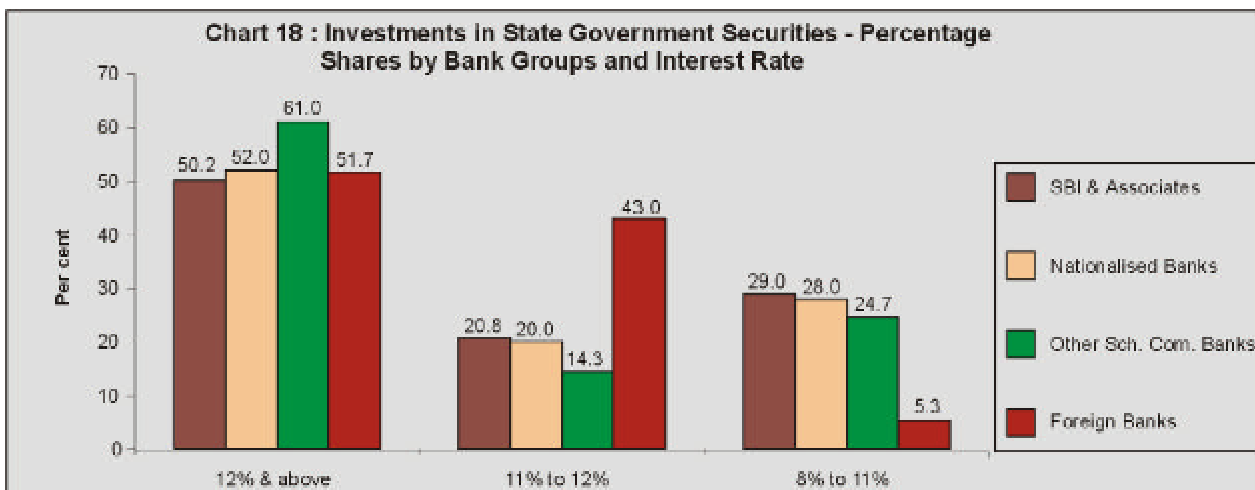


24. State Bank of India and its Associates' holdings of Central Government securities with interest rate of '11 to 12 per cent' accounted for 65.5 per cent and those with interest rate of '12 per cent and above' accounted for 22.7 per cent of their total holdings in Central Government securities as on March 31, 2002. Of the total Central Government securities held by Nationalised Banks, 36.2 per cent, 32.5 per cent and 27.3 per cent of total holdings of these securities were in the interest rate ranges of '8 to 11 per cent', '11 to 12 per cent' and '12 per

cent and above', respectively. In respect of Foreign Banks, such securities with the interest rate of '11 to 12 per cent' accounted for 64.2 per cent of their investments in Central Government securities (**Chart 17**).

25. In the case of State Government securities held by each bank group, major portion of the holdings was with interest rate of '12 per cent and above'. In the case of Foreign Banks, 43 per cent of their investments in these securities was in the interest rate range of '11 to 12 per cent' (**Chart 18**).





Classification of Investment Portfolio of Banks into HTM, AFS and HFT categories by Bank Groups

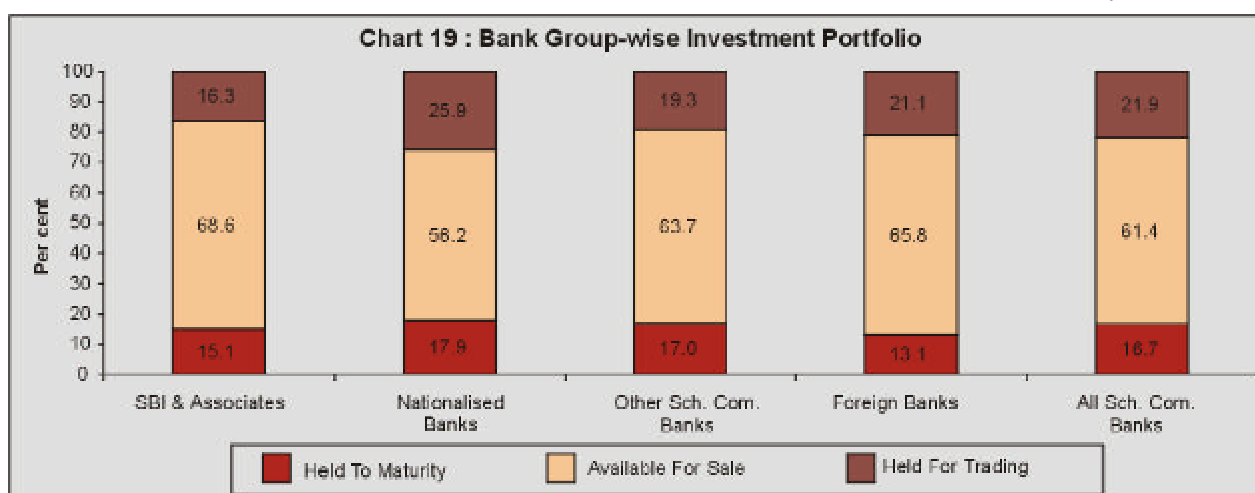
26. Commercial banks' investments in different types of securities, as on March 31, 2002, are classified into three categories, *viz.*, HTM, AFS and HFT for each of the four bank groups. The pattern of holdings under these categories was more or less similar for all bank groups (**Chart 19**). Holdings in HTM category were in the range of 13.1 per cent to 17.9 per cent for all bank groups, which are within the 25 per cent limit,

as prescribed by the Reserve Bank. About 56 to 69 per cent of the investments were classified as securities 'available for sale'.

SECTION III

Investments of Scheduled Commercial Banks in State-level Securities

27. The state-wise investments of scheduled commercial banks in various state-level securities as on March 31, 2001 and 2002 are presented in **Statement 8**. State-level securities consist of securities floated by the State



Governments, bonds of state-level bodies guaranteed by the State Governments, share capital of RRBs and debentures of co-operative institutions. Majority of such investments was in State Government securities, which accounted for 77.4 per cent of the total amount of state-level securities as on March 31, 2002. Important state-level securities, in which banks invested, were State Electricity Boards (SEBs) (8.3 per cent of state-level securities), Government and quasi-government Bodies (6.0 per cent) and State Financial Corporations (SFCs) (4.9 per cent). Banks' investments in six states, *viz.*, Uttar Pradesh, Andhra Pradesh, Maharashtra, West Bengal, Rajasthan and Bihar, accounted for more than 50 per cent of their investments in various state-level securities.

28. State-wise investments of banks as on March 31, 2002 in the State Government securities was the highest in Uttar Pradesh (Rs.10,506 crore), followed by Andhra Pradesh (Rs.6,388 crore), Rajasthan (Rs.4,968 crore), Bihar (Rs.4,654 crore), West Bengal (Rs.4,527 crore), Orissa (Rs.3,803 crore), Tamil Nadu (Rs.3,578 crore), etc. Such investments in each of a few other states were less than Rs.1,000 crore. The scheduled commercial banks invested Rs.6,760 crore in the bonds of SEBs, as on March 31, 2002. Investments of banks in the bonds of SEBs, as on March 31, 2002, was the highest in Maharashtra (Rs.859 crore), followed by Madhya Pradesh (Rs.857 crore), Tamil Nadu (Rs.575 crore), Gujarat (Rs.561 crore), Punjab (Rs.553 crore) and Rajasthan (Rs.488 crore). Banks' investments in SFCs amounted to Rs.3,957 crore as on March 31, 2002 and these investments was the highest in Uttar Pradesh (Rs.559 crore),

followed by Karnataka (Rs.511 crore), Andhra Pradesh (Rs.469 crore), Orissa (Rs.310 crore) and Gujarat (Rs.306 crore). Banks' investments in securities of State Industrial Development Corporations (SIDCs) amounted to Rs.996 crore as on March 31, 2002. Of this amount, investments in Tamil Nadu (Rs.318 crore) was found to be the highest, followed by West Bengal (Rs.119 crore) and Punjab (Rs.101 crore). Banks' investments in the bonds of Housing Boards, Municipal Corporation, Municipality and Port Trusts together amounted to Rs.636 crore and related to only a few states.

29. Scheduled commercial banks' investments in interest-bearing state loans as on March 31, 2001 and 2002 are presented in **Statement 9**. Of the total outstanding state loans of Rs.1,03,968 crore, six states, *viz.*, Uttar Pradesh, Andhra Pradesh, Rajasthan, Bihar, West Bengal and Tamil Nadu together accounted for more than 50 per cent. Proportion (absorption rate) of investments of scheduled commercial banks, at the aggregate level, constituted 60.3 per cent of the total outstanding amount of interest-bearing state loans as at end March 2002. The absorption rates of banks remained high in the newly formed states. It was the highest in Uttaranchal (79.7 per cent) followed by Jharkhand (78.2 per cent) and Chhattisgarh (73.7 per cent). Of the remaining states, the absorption rates of banks were above 65 per cent in four states, *viz.*, Jammu and Kashmir (67.8 per cent), Orissa (67.0 per cent), West Bengal and Rajasthan (65.8 per cent each). The absorption rates were between 60 per cent and 65 per cent for Uttar Pradesh, Haryana, Bihar, Madhya Pradesh, Kerala and Goa. Absorption rates of the banks

in the interest bearing state loans were below 50 per cent in respect of Maharashtra, Sikkim and Tripura.

30. Bank group-wise pattern of investments in the State Government securities, shares, bonds, debentures, etc. for the years 2001 and 2002 has been presented in **Statement 10**. Of the total investments of Rs.81,076 crore in state-level securities as on March 31, 2002, the Nationalised Banks accounted for the highest share at 66.1 per cent, followed by State Bank of India and its Associates at 27.7 per cent and Other Scheduled Commercial Banks at 5.9 per cent.

31. Considering banks' investments in state-level securities classified by states, contribution of State Bank of India and its Associates was more than 50 per cent in the states of Arunachal

Pradesh (57.4 per cent), Mizoram (57.1 per cent), Pondicherry (56.0 per cent), Sikkim (55.4 per cent) and Nagaland (52.4 per cent). In general, in North-Eastern states, State Bank of India and its Associates accounted for the highest share among all bank groups. Nationalised banks' share in total investments in state-level securities of a state was more than 70 per cent in the states of Chhattisgarh, Goa, Haryana, Himachal Pradesh, Punjab, Uttar Pradesh, West Bengal, Chandigarh and Delhi. Other Scheduled Commercial Banks accounted for more than 10 per cent in the state-level securities for the states of Jammu and Kashmir, Karnataka, Kerala and Tamil Nadu. Investments of Foreign Banks were negligible in the state-level securities, except for a few states like Gujarat, Maharashtra and Tamil Nadu.

STATEMENT I : INVESTMENTS OF SCHEDULED COMMERCIAL BANKS (As at end - March)

(Rupees Lakh)

Category	2001	2002	Absolute Variation		Percentage Variation	
			2001 over 2000	2002 over 2001	2001 over 2000	2002 over 2001
1	2	3	4	5	6	7
I. Investments by offices in India	4,70,10,237	5,54,66,757	74,23,273	84,56,520	18.8	18.0
	(97.8)	(97.6)	(95.8)	(96.3)		
A. Indian Government Securities	3,42,93,315	4,08,76,243	58,34,956	65,82,928	20.5	19.2
	(71.4)	(71.9)	(75.3)	(74.9)		
(i) Central Government	2,89,63,428	3,45,32,092	51,89,310	55,68,664	21.8	19.2
	(60.3)	(60.8)	(67.0)	(63.4)		
(ii) State Government	52,70,353	62,72,304	6,99,036	10,01,951	15.3	19.0
	(11.0)	(11.0)	(9.0)	(11.4)		
(iii) Others *	59,534	71,847	-53,390	12,313	-47.3	20.7
	(0.1)	(0.1)	(-0.7)	(0.1)		
B. Other Domestic Securities, Bonds, Shares, etc.	1,27,06,377	1,45,85,648	15,82,235	18,79,271	14.2	14.8
	(26.4)	(25.7)	(20.4)	(21.4)		
(i) Other Trustee Securities (excluding units of UTI)	25,22,164	23,32,867	-2,45,859	-1,89,297	-8.9	-7.5
	(5.2)	(4.1)	(-3.2)	(-2.2)		
(ii) Fixed Deposits	2,10,356	3,22,193	-28,674	1,11,837	-12.0	53.2
	(0.4)	(0.6)	(-0.4)	(1.3)		
(iii) Shares and Debentures of Joint Stock Companies (Market Value)	79,87,360	98,06,756	14,55,637	18,19,396	22.3	22.8
	(16.6)	(17.3)	(18.8)	(20.7)		
(iv) Initial Contribution to Share Capital of UTI	448	1,030	-9	582	-2.0	129.9
	(—)	(—)	(—)	(—)		
(v) Units of UTI	69,189	59,495	26,665	-9,694	62.7	-14.0
	(0.1)	(0.1)	(0.3)	(-0.1)		
(vi) Certificates of Deposits and Commercial Paper	4,95,531	6,69,289	-16,027	1,73,758	-3.1	35.1
	(1.0)	(1.2)	(-0.2)	(2.0)		
(vii) Mutual Funds	4,22,986	3,77,222	55,107	-45,764	15.0	-10.8
	(0.9)	(0.7)	(0.7)	(-0.5)		
(viii) Others @	9,98,343	10,16,796	3,35,395	18,453	50.6	1.8
	(2.1)	(1.8)	(4.3)	(0.2)		
C. Foreign Securities	10,545	4,866	6,082	-5,679	136.3	-53.9
	(—)	(—)	(0.1)	(-0.1)		
(i) Foreign Government Securities	116	116	-446	—	-79.4	—
	(—)	(—)	(—)			
(ii) Other Foreign Investments	10,429	4,750	6,528	-5,679	167.3	-54.5
	(—)	(—)	(0.1)	(-0.1)		
II. Investments by Foreign Offices of Indian Banks	10,38,526	13,67,836	3,26,331	3,29,310	45.8	31.7
	(2.2)	(2.4)	(4.2)	(3.7)		
(i) Indian Securities	9,161	—	9,161	—	—	—
	(—)		(0.1)			
(ii) Foreign Countries Securities	2,46,311	3,38,977	56,458	92,666	29.7	37.6
	(0.5)	(0.6)	(0.7)	(1.1)		
(iii) Other Investments	7,83,054	10,28,859	2,60,712	2,45,805	49.9	31.4
	(1.6)	(1.8)	(3.4)	(2.8)		
TOTAL	4,80,48,763	5,68,34,593	77,49,604	87,85,830	19.2	18.3
	(100.0)	(100.0)	(100.0)	(100.0)		

Note : Figures in brackets indicate percentages to Total

* Includes Postal Savings Deposits Certificates and Other Postal Obligations.

@ Includes Investments in Debentures and Bonds of Quasi - Govt.Bodies, Venture Capital Funds, etc.

'—' = Nil or Negligible.

STATEMENT 2 : BANK GROUP-WISE INVESTMENTS BY TYPES OF SECURITIES

(Rupees Lakh)

Bank Group	Year (end - March)	Investments of Indian offices							Investments of Foreign offices	Total Investments
		Indian Govt. Securities		Other Trustee Securities		Shares and Debentures of Joint Stock Companies (Market Value)	Other Domestic Securities	Foreign Securities		
		Central Government Securities	State Government Securities	Total	of which : All India Bodies					
1	2	3	4	5	6	7	8	9	10	11
1. State Bank of India and Associates	2001	1,08,03,559 (69.3)	15,16,277 (9.7)	7,97,587 (5.1)	4,17,898 (2.7)	15,88,269 (10.2)	4,91,293 (3.2)	94 (—)	3,92,932 (2.5)	1,55,90,011 (100.0)
	2002	1,27,19,945 (70.9)	18,60,317 (10.4)	6,93,508 (3.9)	3,69,503 (2.1)	17,02,518 (9.5)	4,97,677 (2.8)	96 (—)	4,65,233 (2.6)	1,79,39,294 (100.0)
	Variation in 2002 over 2001									
	(a) Absolute	19,16,386	3,44,040	-1,04,079	-48,395	1,14,249	6,384	2	72,301	23,49,283
	(b) Percentage	17.7	22.7	-13.0	-11.6	7.2	1.3	2.1	18.4	15.1
2. Nationalised Banks	2001	1,25,94,334 (55.6)	34,59,044 (15.3)	15,79,275 (7.0)	9,44,689 (4.2)	34,51,504 (15.2)	9,24,549 (4.1)	2,931 (—)	6,34,085 (2.8)	2,26,45,722 (100.0)
	2002	1,40,22,777 (53.8)	40,96,600 (15.7)	14,30,904 (5.5)	8,38,106 (3.2)	45,39,707 (17.4)	10,90,562 (4.2)	3,486 (—)	8,95,040 (3.4)	2,60,79,076 (100.0)
	Variation in 2002 over 2001									
	(a) Absolute	14,28,443	6,37,556	-1,48,371	-1,06,583	10,88,203	1,66,013	555	2,60,955	34,33,354
	(b) Percentage	11.3	18.4	-9.4	-11.3	31.5	18.0	18.9	41.2	15.2
3. Other Scheduled Commercial Banks	2001	33,38,567 (52.9)	2,90,811 (4.6)	1,74,237 (2.8)	1,17,066 (1.9)	18,62,784 (29.5)	6,22,008 (9.9)	7,520 (0.1)	11,509 (0.2)	63,07,436 (100.0)
	2002	56,34,945 (59.3)	3,12,389 (3.3)	2,30,064 (2.4)	1,69,369 (1.8)	26,31,701 (27.7)	6,91,705 (7.3)	1,284 (—)	7,563 (0.1)	95,09,651 (100.0)
	Variation in 2002 over 2001									
	(a) Absolute	22,96,378	21,578	55,827	52,303	7,68,917	69,697	-6,236	-3,946	32,02,215
	(b) Percentage	68.8	7.4	32.0	44.7	41.3	11.2	-82.9	-34.3	50.8
4. Foreign Banks	2001	22,86,502 (65.2)	4,221 (0.1)	40,254 (1.1)	27,313 (0.8)	10,84,803 (30.9)	89,814 (2.6)	—	—	35,05,594 (100.0)
	2002	22,26,272 (67.3)	2,998 (0.1)	37,886 (1.1)	33,263 (1.0)	9,32,830 (28.2)	1,06,586 (3.2)	—	—	33,06,572 (100.0)
	Variation in 2002 over 2001									
	(a) Absolute	-60,230	-1,223	-2,368	5,950	-1,51,973	16,772	—	—	-1,99,022
	(b) Percentage	-2.6	-29.0	-5.9	21.8	-14.0	18.7	—	—	-5.7
5. All Scheduled Commercial Banks	2001	2,90,22,962 (60.4)	52,70,353 (11.0)	25,91,353 (5.4)	15,06,966 (3.1)	79,87,360 (16.6)	21,27,664 (4.4)	10,545 (—)	10,38,526 (2.2)	4,80,48,763 (100.0)
	2002	3,46,03,939 (60.9)	62,72,304 (11.0)	23,92,362 (4.2)	14,10,241 (2.5)	98,06,756 (17.3)	23,86,530 (4.2)	4,866 (—)	13,67,836 (2.4)	5,68,34,593 (100.0)
	Variation in 2002 over 2001									
	(a) Absolute	55,80,977	10,01,951	-1,98,991	-96,725	18,19,396	2,58,866	-5,679	3,29,310	87,85,830
	(b) Percentage	19.2	19.0	-7.7	-6.4	22.8	12.2	-53.9	31.7	18.3

Notes : Figures in brackets indicate percentages to total.

" — " = Nil or Negligible.

**STATEMENT 3 : BANK GROUP-WISE CLASSIFICATION OF INVESTMENTS
IN OTHER TRUSTEE SECURITIES**

(Rupees Lakh)

Securities / Shares / Bonds / Debentures issued by	Year (end- March)	Bank Group				All Scheduled Commercial Banks
		State Bank of India and Associates	Nationalised Banks	Other Scheduled Commercial Banks	Foreign Banks	
1	2	3	4	5	6	7
1. Local Authorities*	2001	22,303 (2.8)	56,988 (3.6)	5,927 (3.4)	—	85,218 (3.3)
	2002	19,140 (2.8)	49,983 (3.5)	5,155 (2.2)	—	74,278 (3.1)
2. State Financial Corporations	2001	94,344 (11.8)	2,21,438 (14.0)	28,346 (16.3)	3,280 (8.1)	3,47,408 (13.4)
	2002	91,705 (13.2)	2,37,780 (16.6)	32,786 (14.3)	1,540 (4.1)	3,63,811 (15.2)
3. State Industrial Development Corporations	2001	3,529 (0.4)	24,815 (1.6)	4,581 (2.6)	—	32,925 (1.3)
	2002	3,290 (0.5)	13,394 (0.9)	5,721 (2.5)	3,000 (7.9)	25,405 -1.1
4. State Electricity Boards	2001	2,28,997 (28.7)	2,22,497 (14.1)	10,550 (6.1)	9,530 (23.7)	4,71,574 (18.2)
	2002	1,82,285 (26.3)	1,98,163 (13.8)	10,374 (4.5)	—	3,90,822 (16.3)
5. Co-op. Institutions	2001	18,169 (2.3)	12,199 (0.8)	681 (0.4)	62 (0.2)	31,111 (1.2)
	2002	16,570 (2.4)	12,082 (0.8)	579 (0.3)	47 (0.1)	29,278 (1.2)
6. Industrial Finance Corporation of India	2001	80,718 (10.1)	1,44,982 (9.2)	12,129 (7.0)	1,253 (3.1)	2,39,082 (9.2)
	2002	73,057 (10.5)	1,14,785 (8.0)	12,959 (5.6)	1,264 (3.3)	2,02,065 (8.4)
7. National Bank for Agriculture and Rural Development	2001	6,376 (0.8)	21,450 (1.4)	5,150 (3.0)	2,950 (7.3)	35,926 (1.4)
	2002	5,406 (0.8)	19,101 (1.3)	13,950 (6.1)	1,555 (4.1)	40,012 (1.7)
8. Industrial Development Bank of India	2001	1,48,687 (18.6)	3,19,346 (20.2)	27,347 (15.7)	7,988 (19.8)	5,03,368 (19.4)
	2002	1,29,831 (18.7)	2,75,728 (19.3)	38,059 (16.5)	5,405 (14.3)	4,49,023 (18.8)
9. Industrial Credit & Investment Corporation of India	2001	51,493 (6.5)	1,20,919 (7.7)	4,136 (2.4)	1,946 (4.8)	1,78,494 (6.9)
	2002	38,461 (5.5)	98,391 (6.9)	2,334 (1.0)	6,460 (17.1)	1,45,646 (6.1)

**STATEMENT 3 : BANK GROUP-WISE CLASSIFICATION OF INVESTMENTS
IN OTHER TRUSTEE SECURITIES (Concl'd.)**

(Rupees Lakh)

Securities / Shares / Bonds / Debentures issued by	Year (end-March)	Bank Group				All Scheduled Commercial Banks
		State Bank of India and Associates	Nationalised Banks	Other Scheduled Commercial Banks	Foreign Banks	
1	2	3	4	5	6	7
10. Rural Electrification Corporation	2001	9,171 (1.1)	34,736 (2.2)	2,235 (1.3)	—	46,142 (1.8)
	2002	8,041 (1.2)	31,720 (2.2)	28,230 (12.3)	—	67,991 (2.8)
11. Export-Import Bank of India	2001	8,749 (1.1)	28,784 (1.8)	5,015 (2.9)	1,094 (2.7)	43,642 (1.7)
	2002	8,469 (1.2)	24,193 (1.7)	3,440 (1.5)	5,994 (15.8)	42,096 (1.8)
12. National Co-operative Development Corporation of India	2001	5,775 (0.7)	50,006 (3.2)	—	—	55,781 (2.2)
	2002	5,775 (0.8)	46,053 (3.2)	—	—	51,828 (2.2)
13. Housing and Urban Development Corporation of India	2001	20,104 (2.5)	39,575 (2.5)	11,602 (6.7)	895 (2.2)	72,176 (2.8)
	2002	18,967 (2.7)	35,719 (2.5)	39,022 (17.0)	2,895 (7.6)	96,603 (4.0)
14. Unit Trust of India	2001	33,771 (4.2)	28,832 (1.8)	6,586 (3.8)	—	69,189 (2.7)
	2002	25,829 (3.7)	25,950 (1.8)	7,716 (3.4)	—	59,495 (2.5)
15. Industrial Reconstruction Bank of India	2001	13,281 (1.7)	52,820 (3.3)	7,740 (4.4)	70 (0.2)	73,911 (2.9)
	2002	13,081 (1.9)	35,033 (2.4)	4,845 (2.1)	70 (0.2)	53,029 (2.2)
16. Housing Boards	2001	2,235 (0.3)	13,950 (0.9)	618 (0.4)	48 (0.1)	16,851 (0.7)
	2002	1,510 (0.2)	12,134 (0.8)	1,143 (0.5)	—	14,787 (0.6)
17. Others	2001	49,885 (6.3)	1,85,938 (11.8)	41,594 (23.9)	11,138 (27.7)	2,88,555 (11.1)
	2002	52,091 (7.5)	2,00,695 (14.0)	23,751 (10.3)	9,656 (25.5)	2,86,193 (12.0)
TOTAL	2001	7,97,587 (100.0)	15,79,275 (100.0)	1,74,237 (100.0)	40,254 (100.0)	25,91,353 (100.0)
	2002	6,93,508 (100.0)	14,30,904 (100.0)	2,30,064 (100.0)	37,886 (100.0)	23,92,362 (100.0)

Notes : Figures in brackets indicate percentages to total.

* Local Authorities include Municipalities and Port Trusts.

'—' = Nil or Negligible.

**STATEMENT 4 : BANK GROUP-WISE INVESTMENTS IN SHARES AND DEBENTURES OF
JOINT STOCK COMPANIES, UNITS AND 'OTHER' SECURITIES**

(Rupees Lakh)

Bank Group	Year (end- March)	Shares		Debentures		Sub Total		Units of UTI and Others* Face Value	Total
		Face Value	Market Value@	Face Value	Market Value@	Face Value	Market Value@		
1	2	3	4	5	6	7 (3 + 5)	8 (4 + 6)	9	10 (8 + 9)
1. State Bank of India and Associates	2001	80,855 (5.2)	1,44,228 (9.1)	14,64,060 (94.8)	14,44,041 (90.9)	15,44,915 (100.0)	15,88,269 (100.0)	5,25,064	21,13,333 (20.8)
	2002	82,918 (5.0)	1,38,132 (8.1)	15,85,745 (95.0)	15,64,386 (91.9)	16,68,663 (100.0)	17,02,518 (100.0)	5,23,506	22,26,024 (18.2)
2. Nationalised Banks	2001	2,09,626 (5.6)	2,83,092 (8.2)	35,30,671 (94.4)	31,68,412 (91.8)	37,40,297 (100.0)	34,51,504 (100.0)	9,53,381	44,04,885 (43.3)
	2002	2,75,202 (6.2)	3,84,774 (8.5)	41,78,694 (93.8)	41,54,933 (91.5)	44,53,896 (100.0)	45,39,707 (100.0)	11,16,512	56,56,219 (46.2)
3. Other Scheduled Commercial Banks	2001	1,43,299 (7.6)	1,54,966 (8.3)	17,37,159 (92.4)	17,07,818 (91.7)	18,80,458 (100.0)	18,62,784 (100.0)	6,28,594	24,91,378 (24.5)
	2002	3,19,347 (12.0)	3,02,961 (11.5)	23,41,704 (88.0)	23,28,740 (88.5)	26,61,051 (100.0)	26,31,701 (100.0)	6,99,421	33,31,122 (27.2)
4. Foreign Banks	2001	3,367 (0.3)	4,592 (0.4)	10,94,812 (99.7)	10,80,211 (99.6)	10,98,179 (100.0)	10,84,803 (100.0)	89,814	11,74,617 (11.5)
	2002	23,474 (2.6)	24,032 (2.6)	8,94,993 (97.4)	9,08,798 (97.4)	9,18,467 (100.0)	9,32,830 (100.0)	1,06,586	10,39,416 (8.5)
All Scheduled Commercial Banks	2001	4,37,147 (5.3)	5,86,878 (7.3)	78,26,702 (94.7)	74,00,482 (92.7)	82,63,849 (100.0)	79,87,360 (100.0)	21,96,853	1,01,84,213 (100.0)
	2002	7,00,941 (7.2)	8,49,899 (8.7)	90,01,136 (92.8)	89,56,857 (91.3)	97,02,077 (100.0)	98,06,756 (100.0)	24,46,025	1,22,52,781 (100.0)

Notes : Figures in brackets indicate percentages to 'Total'.

@ Investments in shares and debentures are at estimated realisable value where market value is not available.

* 'Others' includes securities such as initial contribution to share capital of UTI, shares of DICGC and Mutual Funds, CDs and CPs.

**STATEMENT 5 : SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN BONDS ISSUED BY
PUBLIC SECTOR ENTERPRISES (As at end - March)**

(Rupees Lakh)

Public Sector Enterprises / Undertakings	State Bank of India and Associates		Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11
1. Indian Railway Finance Corporation (Railway Bonds)	51,500	49,620	2,17,645	1,24,548	57,300	27,697	27,505	24,000	3,53,950 (22.1)	2,25,865 (13.1)
2. National Thermal Power Corporation (NTPC)	6,900	6,781	—	4,300	4,100	5,640	—	—	11,000 (0.7)	16,721 (1.0)
3. National Hydro-Electric Power Corporation (NHPC)	2,700	10,000	11,050	7,400	4,000	15,360	—	—	17,750 (1.1)	32,760 (1.9)
4. Nuclear Power Corporation	3,600	2,800	92,714	1,01,574	22,040	9,700	—	—	1,18,354 (7.4)	1,14,074 (6.6)
5. Power Finance Corporation	38,001	41,501	1,23,914	1,78,146	28,725	50,810	3,711	5,811	1,94,351 (12.1)	2,76,268 (16.0)
6. Indian Telephone Industries (ITI)	1,100	500	7,575	9,675	4,425	1,875	—	—	13,100 (0.8)	12,050 (0.7)
7. Neyvelli Lignite Corporation	—	4,300	—	7,896	—	5,300	—	—	—	17,496 (1.0)
8. Indian Petrochemical Corporation Limited	600	5,500	17,999	36,270	525	7,025	—	500	19,124 (1.2)	49,295 (2.9)
9. Mahanagar Telephone Nigam Ltd. (MTNL)	1,56,900	1,56,400	36,500	38,000	—	—	—	—	1,93,400 (12.1)	1,94,400 (11.3)
10. Rural Electrification Corporation (REC)	24,071	32,141	1,67,186	2,42,396	1,22,110	1,60,455	10,500	1,000	3,23,867 (20.2)	4,35,992 (25.3)
11. Hindustan Photo Film Mfg. Co. Ltd.	1,733	300	7,800	—	—	—	—	—	9,533 (0.6)	300 (—)
12. Housing & Urban Dev. Corp. (HUDCO)	53,472	56,335	1,68,933	1,50,843	1,06,209	1,21,757	17,214	20,461	3,45,828 (21.6)	3,49,396 (20.3)
Total	3,40,577 (21.3)	3,66,178 (21.2)	8,51,316 (53.2)	9,01,048 (52.2)	3,49,434 (21.8)	4,05,619 (23.5)	58,930 (3.7)	51,772 (3.0)	16,00,257 (100.0)	17,24,617 (100.0)

Note : Figures in brackets indicate percentages to total.

'—' = Nil or Negligible.

**STATEMENT 6 : BANK GROUP - WISE MATURITY CLASSIFICATION OF INVESTMENTS
IN GOVERNMENT SECURITIES[@] (As at end - March)**

(Rupees Lakh)

Year / Period of Maturity (during April-March)	State Bank of India and Associates				Nationalised Banks				Other Scheduled Commercial Banks			
	2001		2002		2001		2002		2001		2002	
	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans
1	2	3	4	5	6	7	8	9	10	11	12	13
2001 - 2002	18,98,584 (16.3)	—	—	—	9,74,124 (6.9)	—	—	—	7,13,729 (22.8)	—	—	—
2002 - 2003	8,77,263 (7.5)	—	20,20,681 (14.8)	—	6,57,718 (4.7)	—	5,74,493 (3.8)	—	2,78,517 (8.9)	—	14,85,805 (32.8)	—
2003 - 2004	15,91,229 (13.7)	—	16,88,423 (12.3)	—	6,68,017 (4.7)	—	5,22,067 (3.4)	—	2,08,581 (6.7)	—	4,73,645 (10.4)	—
2004 - 2005	7,17,278 (6.2)	—	12,78,135 (9.3)	—	8,80,140 (6.2)	—	7,99,382 (5.3)	—	2,47,483 (7.9)	—	3,31,022 (7.3)	—
2005 - 2010	53,01,937 (45.5)	2,47,203 (37.2)	66,25,594 (48.4)	—	71,38,431 (50.6)	4,86,010 (25.4)	73,64,128 (48.4)	7,778 (0.3)	10,99,483 (35.2)	1,48,379 (30.3)	11,83,402 (26.1)	4,44,125 (32.0)
2010 - 2015	11,13,092 (9.6)	3,93,323 (59.2)	18,49,160 (13.5)	6,83,584 (77.3)	30,29,157 (21.5)	12,11,179 (63.2)	47,90,804 (31.5)	17,72,234 (61.6)	5,13,022 (16.4)	2,51,388 (51.3)	9,18,014 (20.2)	3,46,655 (25.0)
2015 & above	1,45,427 (1.2)	23,500 (3.5)	2,22,428 (1.6)	2,01,257 (22.7)	7,52,677 (5.3)	2,18,788 (11.4)	11,54,508 (7.6)	10,98,406 (38.2)	66,741 (2.1)	89,853 (18.4)	1,42,865 (3.2)	5,95,779 (43.0)
Total	1,16,44,810 (100.0)	6,64,026 (100.0)	1,36,84,421 (100.0)	8,84,841 (100.0)	1,41,00,264 (100.0)	19,15,977 (100.0)	1,52,05,382 (100.0)	28,78,418 (100.0)	31,27,556 (100.0)	4,89,620 (100.0)	45,34,753 (100.0)	13,86,559 (100.0)

**STATEMENT 6 : BANK GROUP - WISE MATURITY CLASSIFICATION OF INVESTMENTS
IN GOVERNMENT SECURITIES[@] (As at end - March) (Concl.)**

(Rupees Lakh)

Year / Period of Maturity (during April-March)	Foreign Banks				All Scheduled Commercial Banks			
	2001		2002		2001		2002	
	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans
1	14	15	16	17	18	19	20	21
2001 - 2002	6,94,229 (33.7)	—	—	—	42,80,666 (13.8)	—	—	—
2002 - 2003	4,05,917 (19.7)	—	10,30,441 (48.6)	—	22,19,415 (7.2)	—	51,11,420 (14.4)	—
2003 - 2004	3,64,368 (17.7)	—	1,69,961 (8.0)	—	28,32,195 (9.2)	—	28,54,096 (8.0)	—
2004 - 2005	1,94,361 (9.4)	—	1,75,286 (8.3)	—	20,39,262 (6.6)	—	25,83,825 (7.3)	—
2005 - 2010	3,62,246 (17.6)	1,78,921 (77.8)	5,44,027 (25.6)	29,523 (27.4)	1,39,02,097 (44.9)	10,60,513 (32.1)	1,57,17,151 (44.2)	4,81,426 (9.2)
2010 - 2015	36,605 (1.8)	21,436 (9.3)	1,97,670 (9.3)	43,010 (39.9)	46,91,876 (15.2)	18,77,326 (56.9)	77,55,648 (21.8)	28,45,483 (54.1)
2015 & above	3,140 (0.2)	29,500 (12.8)	4,151 (0.2)	35,201 (32.7)	9,67,985 (3.1)	3,61,641 (11.0)	15,23,952 (4.3)	19,30,643 (36.7)
Total	20,60,866 (100.0)	2,29,857 (100.0)	21,21,536 (100.0)	1,07,734 (100.0)	3,09,33,496 (100.0)	32,99,480 (100.0)	3,55,46,092 (100.0)	52,57,552 (100.0)

Notes : Figures in brackets indicate percentages to total.

@ Excluding postal savings and other obligations (Treasury bills are included)

' — ' Nil or Negligible.

STATEMENT 7 : INTEREST RATE RANGE - WISE DISTRIBUTION OF INVESTMENTS OF SCHEDULED COMMERCIAL BANKS IN CENTRAL GOVERNMENT® AND STATE GOVERNMENT SECURITIES

(Rupees Lakh)

Bank Group	Year (end - March)	Less than 6%		6% to 8%		8% to 10 %		10% to 11%	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
1	2	3	4	5	6	7	8	9	10
State Bank of India and Associates	2001	21,443 (0.2)	—	8,16,137 (7.8)	—	1,39,197 (1.3)	—	4,74,517 (4.5)	1,20,964 (8.0)
	2002	21,322 (0.2)	—	1,32,559 (1.1)	—	5,48,463 (4.4)	2,56,780 (13.8)	7,74,007 (6.2)	2,82,287 (15.2)
Nationalised Banks	2001	14,525 (0.1)	—	6,03,230 (5.0)	—	3,56,384 (2.9)	—	22,18,029 (18.2)	4,37,971 (12.7)
	2002	8,904 (0.1)	—	5,46,664 (4.0)	150 (—)	18,33,976 (13.3)	5,00,780 (12.2)	31,56,399 (22.9)	6,45,505 (15.8)
Other Scheduled Commercial Banks	2001	415 (—)	—	46,841 (1.6)	—	63,522 (2.2)	—	1,36,075 (4.6)	28,039 (9.6)
	2002	272 (—)	—	4,89,064 (10.8)	—	6,64,178 (14.7)	39,833 (12.8)	5,78,606 (12.8)	37,196 (11.9)
Foreign Banks	2001	12,458 (0.6)	—	33,086 (1.6)	—	34,165 (1.7)	—	80,181 (3.9)	160 (3.8)
	2002	4,514 (0.3)	—	42,785 (2.4)	—	88,507 (5.0)	—	56,458 (3.2)	160 (5.3)
All Scheduled Commercial Banks	2001	48,841 (0.2)	—	14,99,294 (5.4)	—	5,93,268 (2.1)	—	29,08,802 (10.5)	5,87,134 (11.1)
	2002	35,012 (0.1)	—	12,11,072 (3.7)	150 (—)	31,35,124 (9.6)	7,97,393 (12.7)	45,65,470 (14.0)	9,65,148 (15.4)

STATEMENT 7 : INTEREST RATE RANGE - WISE DISTRIBUTION OF INVESTMENTS OF SCHEDULED COMMERCIAL BANKS IN CENTRAL GOVERNMENT[@] AND STATE GOVERNMENT SECURITIES (Concl'd.)

(Rupees Lakh)

Bank Group	Year (end - March)	11% to 12 %		12% to 13%		13% and above		Total	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
1	2	11	12	13	14	15	16	17	18
State Bank of India and Associates	2001	71,33,976 (67.8)	4,59,746 (30.3)	12,81,658 (12.2)	4,67,052 (30.8)	6,54,860 (6.2)	4,68,515 (30.9)	1,05,21,788 (100.0)	15,16,277 (100.0)
	2002	81,54,718 (65.5)	3,87,527 (20.8)	21,92,837 (17.6)	4,68,001 (25.2)	6,32,353 (5.1)	4,65,722 (25.0)	1,24,56,259 (100.0)	18,60,317 (100.0)
Nationalised Banks	2001	48,04,274 (39.5)	8,73,151 (25.2)	35,31,804 (29.0)	12,32,734 (35.6)	6,35,542 (5.2)	9,14,383 (26.4)	1,21,63,788 (100.0)	34,58,239 (100.0)
	2002	44,84,086 (32.5)	8,20,580 (20.0)	32,78,992 (23.8)	12,10,528 (29.6)	4,83,444 (3.5)	9,18,305 (22.4)	1,37,92,465 (100.0)	40,95,848 (100.0)
Other Scheduled Commercial Banks	2001	17,33,364 (59.2)	53,423 (18.4)	7,66,898 (26.2)	1,52,079 (52.3)	1,79,911 (6.1)	57,270 (19.7)	29,27,026 (100.0)	2,90,811 (100.0)
	2002	17,20,574 (38.1)	44,708 (14.3)	9,32,189 (20.6)	1,32,826 (42.5)	1,34,603 (3.0)	57,826 (18.5)	45,19,486 (100.0)	3,12,389 (100.0)
Foreign Banks	2001	13,64,215 (66.3)	1,823 (43.2)	3,68,630 (17.9)	1,216 (28.8)	1,65,348 (8.0)	1,022 (24.2)	20,58,083 (100.0)	4,221 (100.0)
	2002	11,45,552 (64.2)	1,288 (43.0)	2,66,535 (14.9)	556 (18.5)	1,80,431 (10.1)	994 (33.2)	17,84,782 (100.0)	2,998 (100.0)
All Scheduled Commercial Banks	2001	1,50,35,829 (54.3)	13,88,143 (26.3)	59,48,990 (21.5)	18,53,081 (35.2)	16,35,661 (5.9)	14,41,190 (27.3)	2,76,70,685 (100.0)	52,69,548 (100.0)
	2002	1,55,04,930 (47.6)	12,54,103 (20.0)	66,70,553 (20.5)	18,11,911 (28.9)	14,30,831 (4.4)	14,42,847 (23.0)	3,25,52,992 (100.0)	62,71,552 (100.0)

Notes : Figures in brackets indicate percentages to ' Total '.

@ Excludes Govt. of India Treasury Bills, Savings Deposits Certificates and other Postal Obligations.

"—" = Nil or Negligible.

**STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS'
INVESTMENTS IN STATE GOVERNMENT SECURITIES AND OTHER STATE
LEVEL SECURITIES (As at end-March)**

(Rupees Lakh)

State / Union Territory	State Government Securities		Regional Rural Banks		Co-op. Institutions		State Electricity Boards	
	2001	2002	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9
Andhra Pradesh	5,68,017	6,38,839	2,375	2,463	4,537	4,497	38,006	35,831
Arunachal Pradesh	4,480	5,226	—	—	—	—	1,500	—
Assam	1,25,938	1,60,759	140	140	8	8	36,267	37,051
Bihar	3,93,350	4,65,363	5,188	7,264	—	—	38,257	22,366
Chhattisgarh	6,466	24,984	—	—	—	—	—	—
Goa	20,937	27,568	—	—	—	—	5	—
Gujarat	2,07,686	2,87,179	2,899	2,091	3,658	3,286	56,284	56,108
Haryana	1,13,875	1,28,967	778	1,620	3,343	2,888	25,580	33,905
Himachal Pradesh	55,546	72,746	35	408	561	672	15,477	12,498
Jammu & Kashmir	65,277	82,802	364	429	99	32	9,497	12,536
Jharkhand	9,843	38,554	—	—	—	—	—	—
Karnataka	2,52,046	3,07,815	5,001	3,371	6,114	5,890	5,142	6,994
Kerala	2,83,493	3,27,630	35	218	4,192	3,380	34,395	39,318
Madhya Pradesh	3,09,616	3,41,923	7,206	5,957	1,822	1,672	92,129	85,735
Maharashtra	2,46,455	3,05,606	3,093	3,291	4,166	2,218	86,662	85,929
Manipur	13,841	15,840	35	35	—	—	—	4,700
Meghalaya	19,789	25,409	—	—	—	—	6,502	5,192
Mizoram	7,807	10,931	—	—	—	—	—	—
Nagaland	26,600	37,040	—	—	—	—	—	—
Orissa	3,28,824	3,80,300	3,669	3,739	—	—	7,406	4,276
Punjab	1,61,799	1,77,053	170	887	1,997	1,291	51,148	55,254
Rajasthan	4,19,897	4,96,757	3,881	2,969	832	506	40,182	48,817
Sikkim	9,832	10,610	—	—	—	—	—	500
Tamil Nadu	3,14,276	3,57,816	593	606	1,493	1,361	57,656	57,470
Tripura	19,519	23,052	35	35	61	—	—	—
Uttar Pradesh	8,99,161	10,50,647	11,105	5,523	175	95	44,837	35,814
Uttaranchal	1,316	18,155	—	—	—	—	—	—
West Bengal	3,84,667	4,52,733	1,700	1,701	261	262	37,831	35,751
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	—	—	—
Delhi	—	—	367	—	1,908	1,423	—	—
Daman & Diu	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—
Pondicherry	—	—	—	—	24	11	—	—
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—
Total	52,70,353 (73.4)	62,72,304 (77.4)	48,669 (0.7)	42,747 (0.5)	35,251 (0.5)	29,492 (0.4)	6,84,763 (9.5)	6,76,045 (8.3)

**STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS'
INVESTMENTS IN STATE GOVERNMENT SECURITIES AND OTHER STATE
LEVEL SECURITIES (As at end-March) (Contd.)**

(Rupees Lakh)

State / Union Territory	Municipal Corporation, Municipality and Port Trusts		State Financial Corporations		Housing Boards		State Industrial Development Corporations	
	2001	2002	2001	2002	2001	2002	2001	2002
1	10	11	12	13	14	15	16	17
Andhra Pradesh	—	2,250	37,090	46,853	1,451	1,061	1,935	2,470
Arunachal Pradesh	—	—	—	—	—	—	—	—
Assam	—	—	3,972	3,953	—	—	—	—
Bihar	—	—	12,515	10,649	655	645	—	—
Chhattisgarh	—	—	—	—	—	—	—	—
Goa	15	—	—	—	—	—	—	850
Gujarat	15,591	11,989	27,926	30,569	566	315	9,875	4,894
Haryana	—	35	19,148	21,409	250	140	—	—
Himachal Pradesh	—	—	4,114	3,955	18	200	1,400	—
Jammu & Kashmir	—	—	5,403	5,983	—	—	—	—
Jharkhand	—	—	—	—	—	—	—	—
Karnataka	1,285	1,976	45,641	51,055	110	110	2,530	4,481
Kerala	264	197	18,508	19,361	2,291	1,975	2,357	6,156
Madhya Pradesh	654	—	20,716	23,511	2,320	2,020	2,857	1,335
Maharashtra	23,915	18,823	20,935	20,602	407	370	18,077	6,328
Manipur	—	—	—	—	—	—	—	—
Meghalaya	—	—	—	—	—	—	—	—
Mizoram	—	—	—	—	—	—	—	—
Nagaland	—	—	—	—	—	—	—	—
Orissa	—	—	30,750	30,997	—	—	4,700	4,300
Punjab	400	—	16,303	16,145	—	—	8,064	10,054
Rajasthan	—	—	22,426	25,010	1,802	1,692	7,934	7,139
Sikkim	—	—	—	—	—	—	—	—
Tamil Nadu	2,172	2,675	13,053	13,952	4,285	4,537	32,326	31,780
Tripura	—	—	—	—	—	—	—	—
Uttar Pradesh	—	—	49,070	55,867	—	—	1,490	7,945
Uttaranchal	—	—	—	—	—	—	—	—
West Bengal	11,464	9,785	16,561	13,851	950	940	7,311	11,883
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	30	—	—
Delhi	—	—	992	1,994	2,862	1,788	—	—
Daman & Diu	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—
Pondicherry	—	—	—	14	—	—	—	—
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—
Total	55,760 (0.8)	47,730 (0.6)	3,65,123 (5.1)	3,95,730 (4.9)	17,967 (0.3)	15,823 (0.2)	1,00,856 (1.4)	99,615 (1.2)

**STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS'
INVESTMENTS IN STATE GOVERNMENT SECURITIES AND OTHER STATE
LEVEL SECURITIES (As at end-March) (Concl'd.)**

(Rupees Lakh)

State / Union Territory	Road Transport Corporations		Other Government & Quasi Government Bodies		Total	
	2001	2002	2001	2002	2001	2002
1	18	19	20	21	22	23
Andhra Pradesh	4,075	4,525	31,250	28,324	6,88,736	7,67,113
Arunachal Pradesh	—	—	—	—	5,980	5,226
Assam	—	—	—	—	1,66,325	2,01,911
Bihar	408	304	2,076	1	4,52,449	5,06,592
Chhattisgarh	—	—	200	—	6,666	24,984
Goa	—	—	3,515	2,830	24,472	31,248
Gujarat	7,008	7,209	32,621	35,234	3,64,114	4,38,874
Haryana	—	—	11,383	1,122	1,74,357	1,90,086
Himachal Pradesh	6,000	6,400	22,598	15,165	1,05,749	1,12,044
Jammu & Kashmir	—	—	1,106	4,800	81,746	1,06,582
Jharkhand	—	—	—	—	9,843	38,554
Karnataka	—	—	44,955	47,674	3,62,824	4,29,366
Kerala	1,116	865	26,654	16,576	3,73,305	4,15,676
Madhya Pradesh	—	—	739	292	4,38,059	4,62,445
Maharashtra	24,495	22,680	2,10,133	1,95,770	6,38,338	6,61,617
Manipur	—	—	—	—	13,876	20,575
Meghalaya	—	—	—	—	26,291	30,601
Mizoram	—	—	—	—	7,807	10,931
Nagaland	—	—	—	—	26,600	37,040
Orissa	—	—	9,799	10,719	3,85,148	4,34,331
Punjab	1,000	1,180	20,978	7,146	2,61,859	2,69,010
Rajasthan	3,175	1,700	16,058	12,645	5,16,187	5,97,235
Sikkim	—	—	700	200	10,532	11,310
Tamil Nadu	—	—	14,733	9,324	4,40,587	4,79,521
Tripura	—	—	—	—	19,615	23,087
Uttar Pradesh	—	—	21,596	5,716	10,27,434	11,61,607
Uttaranchal	—	—	10	—	1,326	18,155
West Bengal	—	—	70,126	84,188	5,30,871	6,11,094
Andaman & Nicobar Islands	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	30
Delhi	—	—	13,451	5,536	19,580	10,741
Daman & Diu	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—
Pondicherry	—	—	—	—	24	25
Dadra & Nagar Haveli	—	—	—	—	—	—
Total	47,277 (0.7)	44,863 (0.6)	5,54,681 (7.7)	4,83,262 (6.0)	71,80,700 (100.0)	81,07,611 (100.0)

Notes : Figures in brackets indicate percentages to total.

Figures in this statement are inclusive of non-guaranteed bonds and unsecured debentures.

Data on State Government Securities are exclusive of loans matured but still held by the banks.

'—' = Nil or negligible.

**STATEMENT 9 : SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN OUTSTANDING
INTEREST-BEARING STATE LOANS (As at end - March)**

(Rupees Lakh)

State	2001		2002		Proportion of banks' Investments to total loans outstanding	
	Outstanding Loans	Banks' Investments	Outstanding Loans	Banks' Investments	2001	2002
1	2	3	4	5	6	7
1. Andhra Pradesh	9,11,297 (10.5)	5,68,017 (10.8)	11,02,532 (10.6)	6,38,839 (10.2)	62.3	57.9
2. Arunachal Pradesh	7,414 (0.1)	4,480 (0.1)	10,134 (0.1)	5,226 (0.1)	60.4	51.6
3. Assam	2,27,989 (2.6)	1,25,938 (2.4)	2,78,719 (2.7)	1,60,759 (2.6)	55.2	57.7
4. Bihar	6,37,705 (7.4)	3,93,350 (7.4)	7,37,078 (7.1)	4,65,363 (7.4)	61.7	63.1
5. Chhattisgarh	7,004 (0.1)	6,466 (0.1)	33,891 (0.3)	24,984 (0.4)	92.3	73.7
6. Goa	36,817 (0.4)	20,937 (0.4)	45,744 (0.4)	27,568 (0.4)	56.9	60.3
7. Gujarat	3,81,869 (4.4)	2,07,686 (3.9)	5,18,187 (5.0)	2,87,179 (4.6)	54.4	55.4
8. Haryana	1,76,172 (2.0)	1,13,875 (2.2)	2,02,075 (1.9)	1,28,967 (2.1)	64.6	63.8
9. Himachal Pradesh	92,999 (1.1)	55,546 (1.1)	1,29,914 (1.2)	72,746 (1.2)	59.7	56.0
10. Jammu & Kashmir	95,857 (1.1)	65,277 (1.2)	1,22,198 (1.2)	82,802 (1.3)	68.1	67.8
11. Jharkhand	12,261 (0.1)	9,843 (0.2)	49,290 (0.5)	38,554 (0.6)	80.3	78.2
12. Karnataka	4,49,028 (5.2)	2,52,046 (4.8)	5,52,815 (5.3)	3,07,815 (4.9)	56.1	55.7
13. Kerala	4,49,841 (5.2)	2,83,493 (5.4)	5,37,597 (5.2)	3,27,630 (5.2)	63.0	60.9
14. Madhya Pradesh	4,89,157 (5.6)	3,09,616 (5.9)	5,55,721 (5.3)	3,41,923 (5.5)	63.3	61.5

**STATEMENT 9 : SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN OUTSTANDING
INTEREST-BEARING STATE LOANS (As at end - March) (Concl'd.)**

(Rupees Lakh)

State	2001		2002		Proportion of banks' Investments to total loans outstanding	
	Outstanding Loans	Banks' Investments	Outstanding Loans	Banks' Investments	2001	2002
					6	7
1	2	3	4	5	6	7
15. Maharashtra	5,20,292 (6.0)	2,46,455 (4.7)	6,43,152 (6.2)	3,05,606 (4.9)	47.4	47.5
16. Manipur	24,446 (0.3)	13,841 (0.3)	28,223 (0.3)	15,840 (0.3)	56.6	56.1
17. Meghalaya	37,869 (0.4)	19,789 (0.4)	46,209 (0.4)	25,409 (0.4)	52.3	55.0
18. Mizoram	16,456 (0.2)	7,807 (0.1)	20,824 (0.2)	10,931 (0.2)	47.4	52.5
19. Nagaland	57,748 (0.7)	26,600 (0.5)	72,338 (0.7)	37,040 (0.6)	46.1	51.2
20. Orissa	4,91,817 (5.7)	3,28,824 (6.2)	5,67,247 (5.5)	3,80,300 (6.1)	66.9	67.0
21. Punjab	2,59,497 (3.0)	1,61,799 (3.1)	2,98,579 (2.9)	1,77,053 (2.8)	62.4	59.3
22. Rajasthan	6,45,404 (7.4)	4,19,897 (8.0)	7,54,947 (7.3)	4,96,757 (7.9)	65.1	65.8
23. Sikkim	21,081 (0.2)	9,832 (0.2)	22,081 (0.2)	10,610 (0.2)	46.6	48.1
24. Tamil Nadu	5,78,301 (6.7)	3,14,276 (6.0)	6,85,123 (6.6)	3,57,816 (5.7)	54.3	52.2
25. Tripura	42,116 (0.5)	19,519 (0.4)	46,991 (0.5)	23,052 (0.4)	46.3	49.1
26. Uttar Pradesh	14,07,782 (16.2)	8,99,161 (17.1)	16,24,697 (15.6)	10,50,647 (16.8)	63.9	64.7
27. Uttaranchal	1,599 (—)	1,316 (—)	22,773 (0.2)	18,155 (0.3)	82.3	79.7
28. West Bengal	5,84,691 (6.7)	3,84,667 (7.3)	6,87,701 (6.6)	4,52,733 (7.2)	65.8	65.8
TOTAL	86,64,510 (100.0)	52,70,353 (100.0)	1,03,96,780 (100.0)	62,72,304 (100.0)	60.8	60.3

Notes : Figures in brackets indicate percentages to total.
'—' = Nil or negligible.

STATEMENT 10 : BANK GROUP-WISE AND STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN STATE GOVERNMENT SECURITIES AND OTHER STATE LEVEL SECURITIES (As at end - March)

(Rupees Lakh)

State / Union Territory	Bank Group								All Scheduled Commercial Banks	
	State Bank of India and Associates		Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		2001	2002
	2001	2002	2001	2002	2001	2002	2001	2002		
1	2	3	4	5	6	7	8	9	10	11
Andhra Pradesh	2,12,585 (30.9)	2,33,059 (30.4)	4,15,345 (60.3)	4,69,377 (61.2)	60,577 (8.8)	64,513 (8.4)	229 (—)	164 (—)	6,88,736 (100.0)	7,67,113 (100.0)
Arunachal Pradesh	2,100 (35.1)	2,999 (57.4)	3,265 (54.6)	2,226 (42.6)	615 (10.3)	1 (—)	—	—	5,980 (100.0)	5,226 (100.0)
Assam	60,889 (36.6)	75,681 (37.5)	1,03,253 (62.1)	1,24,021 (61.4)	2,183 (1.3)	2,209 (1.1)	—	—	1,66,325 (100.0)	2,01,911 (100.0)
Bihar	1,61,828 (35.8)	1,74,519 (34.4)	2,85,727 (63.2)	3,23,218 (63.8)	4,831 (1.1)	8,823 (1.7)	63 (—)	32 (—)	4,52,449 (100.0)	5,06,592 (100.0)
Chhattisgarh	1,515 (22.7)	6,134 (24.6)	5,151 (77.3)	18,850 (75.4)	—	—	—	—	6,666 (100.0)	24,984 (100.0)
Goa	5,536 (22.6)	6,980 (22.3)	18,166 (74.2)	22,711 (72.7)	770 (3.1)	1,557 (5.0)	—	—	24,472 (100.0)	31,248 (100.0)
Gujarat	79,854 (21.9)	97,907 (22.3)	2,35,477 (64.7)	3,00,269 (68.4)	41,828 (11.5)	36,204 (8.2)	6,955 (1.9)	4,494 (1.0)	3,64,114 (100.0)	4,38,874 (100.0)
Haryana	46,086 (26.4)	49,924 (26.3)	1,25,390 (71.9)	1,36,824 (72.0)	2,836 (1.6)	3,323 (1.7)	45 (—)	15 (—)	1,74,357 (100.0)	1,90,086 (100.0)
Himachal Pradesh	25,023 (23.7)	26,459 (23.6)	78,401 (74.1)	83,886 (74.9)	2,295 (2.2)	1,669 (1.5)	30 (—)	30 (—)	1,05,749 (100.0)	1,12,044 (100.0)
Jammu & Kashmir	18,324 (22.4)	25,929 (24.3)	42,847 (52.4)	60,078 (56.4)	20,575 (25.2)	20,575 (19.3)	—	—	81,746 (100.0)	1,06,582 (100.0)
Jharkhand	4,017 (40.8)	14,928 (38.7)	5,826 (59.2)	23,626 (61.3)	—	—	—	—	9,843 (100.0)	38,554 (100.0)
Karnataka	91,078 (25.1)	1,04,812 (24.4)	2,24,322 (61.8)	2,67,017 (62.2)	46,614 (12.8)	56,926 (13.3)	810 (0.2)	611 (0.1)	3,62,824 (100.0)	4,29,366 (100.0)
Kerala	1,18,221 (31.7)	1,22,574 (29.5)	1,95,658 (52.4)	2,33,091 (56.1)	59,215 (15.9)	60,010 (14.4)	211 (0.1)	1 (—)	3,73,305 (100.0)	4,15,676 (100.0)
Madhya Pradesh	1,49,290 (34.1)	1,64,107 (35.5)	2,78,268 (63.5)	2,90,519 (62.8)	10,451 (2.4)	7,819 (1.7)	50 (—)	—	4,38,059 (100.0)	4,62,445 (100.0)
Maharashtra	1,27,477 (20.0)	1,31,997 (20.0)	4,22,226 (66.1)	4,61,299 (69.7)	78,096 (12.2)	62,313 (9.4)	10,539 (1.7)	6,008 (0.9)	6,38,338 (100.0)	6,61,617 (100.0)
Manipur	7,271 (52.4)	8,022 (39.0)	6,604 (47.6)	12,552 (61.0)	1 (—)	1 (—)	—	—	13,876 (100.0)	20,575 (100.0)
Meghalaya	9,311 (35.4)	11,806 (38.6)	16,419 (62.5)	18,260 (59.7)	561 (2.1)	535 (1.7)	—	—	26,291 (100.0)	30,601 (100.0)
Mizoram	4,857 (62.2)	6,240 (57.1)	2,950 (37.8)	4,691 (42.9)	—	—	—	—	7,807 (100.0)	10,931 (100.0)

STATEMENT 10 : BANK GROUP-WISE AND STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN STATE GOVERNMENT SECURITIES AND OTHER STATE LEVEL SECURITIES (As at end - March) (Concl'd.)

(Rupees Lakh)

State / Union Territory	Bank Group								All Scheduled Commercial Banks	
	State Bank of India and Associates		Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		2001	2002
	2001	2002	2001	2002	2001	2002	2001	2002		
1	2	3	4	5	6	7	8	9	10	11
Nagaland	13,946 (52.4)	19,402 (52.4)	12,102 (45.5)	17,086 (46.1)	552 (2.1)	552 (1.5)	—	—	26,600 (100.0)	37,040 (100.0)
Orissa	1,25,036 (32.5)	1,39,254 (32.1)	2,52,116 (65.5)	2,85,361 (65.7)	7,897 (2.1)	9,617 (2.2)	99 (—)	99 (—)	3,85,148 (100.0)	4,34,331 (100.0)
Punjab	54,038 (20.6)	55,819 (20.7)	1,95,259 (74.6)	2,02,221 (75.2)	12,460 (4.8)	10,969 (4.1)	102 (—)	1 (—)	2,61,859 (100.0)	2,69,010 (100.0)
Rajasthan	1,65,932 (32.1)	2,02,169 (33.9)	3,30,493 (64.0)	3,71,782 (62.3)	19,633 (3.8)	23,284 (3.9)	129 (—)	—	5,16,187 (100.0)	5,97,235 (100.0)
Sikkim	5,913 (56.1)	6,268 (55.4)	4,617 (43.8)	5,042 (44.6)	2 (—)	—	—	—	10,532 (100.0)	11,310 (100.0)
Tamil Nadu	1,09,227 (24.8)	1,17,200 (24.4)	2,58,499 (58.7)	2,89,556 (60.4)	63,923 (14.5)	65,036 (13.6)	8,938 (2.0)	7,729 (1.6)	4,40,587 (100.0)	4,79,521 (100.0)
Tripura	8,368 (42.7)	9,680 (41.9)	11,245 (57.3)	13,406 (58.1)	2 (—)	1 (—)	—	—	19,615 (100.0)	23,087 (100.0)
Uttar Pradesh	2,43,373 (23.7)	3,01,489 (26.0)	7,59,336 (73.9)	8,32,561 (71.7)	24,362 (2.4)	27,207 (2.3)	363 (—)	350 (—)	10,27,434 (100.0)	11,61,607 (100.0)
Uttaranchal	234 (17.6)	7,103 (39.1)	1,082 (81.6)	11,052 (60.9)	10 (0.8)	—	—	—	1,326 (100.0)	18,155 (100.0)
West Bengal	1,09,091 (20.5)	1,25,060 (20.5)	4,09,696 (77.2)	4,72,411 (77.3)	11,893 (2.2)	13,456 (2.2)	191 (—)	167 (—)	5,30,871 (100.0)	6,11,094 (100.0)
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	30 (100.0)	—	—	—	—	—	30 (100.0)
Delhi	2,298 (11.7)	696 (6.5)	16,409 (83.8)	9,220 (85.8)	825 (4.2)	825 (7.7)	48 (0.2)	—	19,580 (100.0)	10,741 (100.0)
Daman & Diu	—	—	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—	—	—
Pondicherry	13 (54.2)	14 (56.0)	11 (45.8)	11 (44.0)	—	—	—	—	24 (100.0)	25 (100.0)
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—	—	—
Total	19,62,731 (27.3)	22,48,231 (27.7)	47,16,160 (65.7)	53,62,254 (66.1)	4,73,007 (6.6)	4,77,425 (5.9)	28,802 (0.4)	19,701 (0.2)	71,80,700 (100.0)	81,07,611 (100.0)

Notes : Figures in brackets indicate percentages to All Scheduled Commercial Banks' figures.
' — ' = Nil or Negligible.

RBI PRESS RELEASE

RBI notifies Repayment of Packing Credit

(November 1, 2002)

The Reserve Bank of India today issued instructions to commercial banks stating that the exporters may be allowed to repay/pre-pay packing credit (including for deemed exports), whether availed of in rupees or in foreign currency, out of the balances in Exchange Earners' Foreign Currency account (EEFC), as also, from rupee resources of the exporter to the extent exports have taken place. The Reserve Bank has asked banks to ensure that the goods have been shipped by the exporter complying with relevant exchange control regulations before extinguishing the outstanding packing credit in this manner, specifically with regard to realisation of export proceeds in accordance with relevant exchange control regulations. Further, in order to provide some more flexibility to the

exporters, banks may, at their discretion, allow exporters to convert their drawals under rupee pre-shipment credit into Pre-shipment Credit in Foreign Currency (PCFC).

It may be recalled that the Reserve Bank had, on October 29, 2002, announced in the mid-term Review of Monetary and Credit Policy for the year 2002-03 that subject to mutual agreement between the exporter and the bank, the repayment/pre-payment of pre-shipment credit would be permitted. For this purpose, balances held in the EEFC account of the exporter can also be used. The Policy had stated that while utilising this facility, the exporters would be required to adhere to the current regulations in regard to repatriation of export proceeds within the stipulated period. This facility would be available until further notice.

CREDIT CONTROL AND OTHER MEASURES

NOVEMBER 2002

Ref.No.UBD.DS.PCB.CIR. 26/13.01.00/2002-03
dated November 20, 2002

The Chief Executive Officers of All Primary (Urban) Co-op. Banks

Levy of Service Charges by Primary (Urban) Co-op. Banks

As you are aware, commercial banks have been given the freedom to prescribe service charges, with the approval of their boards. We have reviewed the matter of fixing rates for various service charges by the primary (urban) co-operative banks.

2. In line with the practice followed by commercial banks, it has been decided that the

freedom to prescribe service charges should be left to the individual banks. Banks are advised that while fixing service charges for various types of services like charges for cheque collection, etc., they should ensure that the charges are reasonable and are not out of line with the average cost of providing these services. Banks should also take care to ensure that customers with low volume of activities are not penalised.

3. Banks are advised to make arrangements for working out charges with prior approval of their Boards of Directors, as early as possible.

EXCHANGE CONTROL

NOVEMBER 2002

1. **Lifting of lock-in period for repatriation of sale proceeds of immovable property situated in India**

The lock-in period for repatriation of the sale proceeds of immovable property (other than agricultural land/farm house/plantation property) purchased in India by NRIs/PIOs has been removed and authorised dealers have been empowered to allow remittance of sale proceeds of immovable property in India by NRIs/PIOs, irrespective of the period for which the property was held by them. The sale proceeds allowed to be repatriated should, however, not exceed the foreign exchange brought in to acquire the property.

2. **Resident Foreign Currency (Domestic) Account - Facility for Resident Individuals**

Persons resident in India have been allowed to open, hold and maintain with authorised dealers in India Foreign Currency Accounts to be known as Resident Foreign Currency (Domestic) Account, out of foreign exchange acquired in the form of currency notes, bank notes and travellers cheques, from certain specified sources. This facility is in addition to the existing RFC facility and the facility of retention of foreign exchange in cash and/or travellers cheques up to USD 2000 or its equivalent. The accounts will be maintained in the form of current accounts and there will be no ceiling on the balances held in them.

Authorised dealers have since been advised that besides the purposes and the manner indicated

above, Resident Foreign Currency (Domestic) Accounts can also be credited with/opened out of foreign exchange earned/or gifts received from close relatives (as defined in the Company Act) and repatriated to India through normal banking channels by resident individuals. Foreign exchange earnings could be through export of goods and/or services, royalty, honorarium, etc.

3. **Investment in Overseas Markets - FCNR (B) Funds**

Authorised dealers have been allowed to invest undeployed FCNR (B) funds in overseas markets in long-term fixed income securities rated at least AA(-) by Standard and Poor, or Aa3 by Moody's or AA(-) by Fitch IBCA.

4. **Investment by NRIs/OCBs in Non-Convertible Debentures - Redemption thereof**

Authorised Dealers have been advised that Indian companies, hereafter do not require prior permission of Reserve Bank to remit the redemption proceeds of the NCDs/PCDs issued by them, provided, they have complied with all other conditions stipulated in the relevant approval letter.

5. **Issue of International Credit Cards to Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs)**

It has been clarified that authorised dealers may issue ICCs to NRIs/PIOs, without prior approval of the Reserve Bank, subject to the condition that charges on the use of ICCs should

be settled by the concerned NRIs/PIOs either out of inward remittances or balances held in their Non-Resident External (NRE) Accounts/Foreign Currency Non-Resident (FCNR) Accounts. Authorised dealers have since permitted to settle credit card charges out of funds held in the card holder's Non-Resident (Ordinary) Rupee Account (NRO) as well to the extent of card limit for use of credit cards issued by banks in India.

6. Issue of Corporate Guarantee in lieu of Bid Bond Guarantee

Exporters desirous of submitting bids for execution of projects abroad, including service contract, have been allowed to issue Corporate Guarantee in lieu of Bid Bond Guarantee subject to the condition that the amount of such guarantee shall not exceed 5 per cent of the contract value and the exporters have complied with the provisions contained in Memorandum PEM and other instructions issued by the Reserve Bank from time to time in this regard.

7. Commodity Hedging by Entities in the Special Economic Zones

Entities in the Special Economic Zones (SEZs) have been granted general permission to undertake hedging transactions in the international commodity exchanges/markets to hedge their commodity price risk on import/export, provided such transactions are undertaken on "stand-alone" basis.

8. Remittances representing refund of funds received for purchase of shares

Authorised Dealers have been permitted to allow remittances representing refund of funds received from a person resident outside India for purchase of shares, in specified cases, subject to certain conditions to be fulfilled.

9. Refund of purchase consideration on account of non-allotment of flats/plots cancellation of bookings/deals in respect of immovable property purchased by NRIs/PIOs in India

Authorised dealers have been permitted to allow Non-Resident Indians/Persons of Indian Origin to credit to their NRE/FCNR accounts, refund of application/earnest money/purchase consideration made by the house building agencies/seller on account of non-allotment of flat/plot/cancellation of bookings/deals for purchase of residential, commercial property, together with interest, if any, but net of income tax payable thereon subject to specified conditions.

10. Exim Bank's Line of Credit of USD 10 Million to Eastern and Southern African Trade and Development Bank (PTA Bank)

Export Import Bank of India (Exim Bank) has concluded an agreement with Eastern and Southern African Trade and Development Bank (PTA Bank) on August 2, 2002, making available to the latter, a line of credit upto an aggregate sum of USD 10 million for financing export of eligible goods and services from India to any of the PTA Bank member countries.

11. Investment in Overseas Market

With a view to accord further flexibility in their funds management banks in India, have been allowed to invest upto 50 per cent of their unimpaired Tier I Capital or USD 25 million. (This cap has since been lifted from December 21, 2002), whichever is higher, in overseas money market instruments and/or debt instruments.

12. Advance Remittances for Import

With a view to simplifying and liberalising the procedure for import, the limit for advance remittance without bank guarantee by authorised dealers has been raised from USD 25,000 to USD 1,00,000 or its equivalent for import of goods into India.

13. Forward Cover for Foreign Institutional Investors

With a view to further liberalise and simplify the facility, the FIIs have been permitted to hedge the market value of their entire investment in equity as on a particular date without any reference to a cut-off date. If a hedge becomes naked in part or full owing to shrinking of the value of the portfolio, it may be allowed to continue to the original maturity, if so desired.

14. Increase in release of foreign exchange for private visits abroad

As a measure of further liberalisation, the present limit of USD 5,000 or its equivalent to be released by Authorised Persons to resident individuals in one calendar year, for one or more private visits to any country (except Nepal and Bhutan) has been enhanced to USD 10,000 or its equivalent.

15. ADR/GDR/FCCB issues

Revised Operative Guidelines for Disinvestment of shares by Indian companies in the overseas market through issue of ADRs/

GDRs as notified by the Government of India, together with a copy of Government Press Note in this regard have been sent to authorised dealers for implementation/bringing to the notice of concerned companies.

16. Income Tax Clearance Certificate / No Objection Certificate from Income Tax Authorities – Revision of format of undertaking and certificate

Authorised Dealers have been advised to obtain from a person making remittance of foreign exchange, the undertaking and certificate, as required under Income Tax Act, in the revised formats prescribed by Central Board of Direct Taxes vide their circular dated October 9, 2002.

17. Evidence of Import

The facility of acceptance of either Exchange Control copy of Bill of Entry for home consumption or a certificate from the Chief Executive Officer (CEO) or Auditor of the Company that the goods for which remittance was made have actually been imported into India in cases of imports into India, where the amount of foreign exchange remitted is less than USD 1,00,000 or its equivalent, has been extended to autonomous bodies, including scientific bodies/academic institutions, such as Indian Institute of Science / Indian Institute of Technology, etc. whose accounts are audited by the Comptroller and Auditor General of India (CAG).

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- Notes :
- (1) The coverage of data will be expanded from time to time to include new statistical information as and when it becomes available.
 - (2) Some of the figures included in the tables are provisional and may be revised in later issues. Each issue contains all the revisions made upto the date of publication of the Bulletin.
 - (3) The following symbols have been used throughout this Section :
 - .. = Figure is not available.
 - = Figure is nil or negligible.
 - P = Provisional.
 - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be, in some tables, a slight discrepancy between the sum of the constituent items and the total.
 - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different basis and are not strictly comparable. In each case, a suitable footnote is added.
 - (6) For definitions of important items, sources of data, coverage, scope, method of compilation, etc. a reference may be made to the Explanatory Notes, issued as a supplement to the October 1978 issue of the Bulletin.
 - (7) 1 Lakh = 1,00,000, 1 Million = 10 lakh, 1 Crore = 10 Million.

No. 1 : SELECTED ECONOMIC INDICATORS

Item	Unit / Base	1990-91	1999-00	2000-01	2001-02	2002		
						Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9
Output								
1. Gross Domestic Product at Factor Cost (at 1993-94 prices)	Rs. crore	6,92,871	11,48,500 (P)	11,93,922 (Q.E.)	12,58,231 (R.E.)			
2. Index number of Agricultural Production (All crops)	Triennium ended 1981-82=100	148.4	176.8	165.1	177.4 (A.E.)			
a. Foodgrains Production	Million tonnes	176.4	209.8	195.9	211.3 (A.E.)			
3. General Index of Industrial Production (1)	1993-94=100	212.6 *	154.9	162.6	167.0 (P)	172.3 (P)	..	..
Money and Banking								
Reserve Bank of India (2)								
4. Notes in circulation	Rs. crore	53,784	1,92,483	2,12,858	2,45,153	2,56,811	2,61,079	2,63,964
5. Rupee Securities (3)	"	86,035	1,40,967	1,50,569	1,39,809	1,18,998	1,13,810	1,05,328
6. Loans and discount	"	19,900	37,890	28,143	23,953	12,856	10,637	11,841
(a) Scheduled Commercial Banks (4)	"	8,169	9,513	5,980	3,785	25	30	34
(b) Scheduled State Co-operative Banks (4)	"	38	15	27	35	7	47	34
(c) Bills purchased and discounted (internal)	"	—	—	—	—	—	—	—
Scheduled Commercial Banks								
7. Aggregate deposits (5)	Rs. crore	1,92,541	8,13,345	9,62,618	11,03,360	12,42,754 (P)	12,55,142 (P)	12,59,128 (P)
8. Bank credit (5)	"	1,16,301	4,35,958	5,11,434	5,89,723	6,74,156 (P)	6,82,390 (P)	6,88,934 (P)
9. Investment in Govt. Securities (5)	"	49,998	2,78,456	3,40,035	4,11,176	4,86,109 (P)	4,97,719 (P)	4,98,830 (P)
10. Cheque clearances (6)	Rs. thousand crore	1,703	7,183	8,362	10,082 (P)	883 (P)	700 (P)	682 (P)
11. Money Stock measures (7)								
(a) M ₁	Rs. crore	92,892	3,41,796	3,79,449 (P)	4,22,533 (P)	4,42,756 (P)	4,45,497 (P)	4,52,551 (P)
(b) M ₃	"	2,65,828	11,24,174	13,13,220 (P)	15,00,003 (P)	16,58,599 (P)	16,74,600 (P)	16,80,070 (P)
Cash Reserve Ratio and Interest Rates								
12. Cash Reserve Ratio (2), (16)	Per cent	15.00	9.00	8.00	5.50	5.00	4.75	4.75
13. Bank Rate	Per cent							
	Per annum	10.00	8.00	7.00	6.50	6.50	6.25	6.25
14. Inter-bank call money rate (Mumbai) (8)	"	4.00/70.00	4.50/25.00	4.00/19.00	4.00/20.00	4.00/6.55	0.50/7.20	3.50/6.80
15. Deposit Rate (9)								
(a) 30 days and 1 year	"	8.00 (11)	5.00-7.50 8.50-10.00	5.25-7.25	5.00-6.75	4.25-6.50	4.25-6.00	4.25-6.00
(b) 1 year and above	"	9.00-11.00		8.50-10.00	7.50-8.50	6.50-7.50	6.00-6.75	6.00-6.75
16. Prime Lending Rate (10)	"	—	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	10.75-11.50	10.75-11.50
17. Yield on 12.50% Loan 2004	"	—	10.77	10.15	7.53	5.92	5.69	5.61
18. Yield on 11.50% Loan 2008	"	—	11.30	10.57	8.96	6.62	6.40	..
Government Securities Market (2)								
19. Govt. of India 91-day Treasury Bills (Total outstandings)	Rs. crore		1,520	1,830	4,501	5,250	5,050	7,050

See 'Notes on Tables'.

* : Base : 1980-81 = 100.

+ : Base : 1981-82 = 100.

Q.E. : Quick Estimate.

R.E. : Revised Estimate.

A.E. : Advance Estimate.

No. 1 : SELECTED ECONOMIC INDICATORS (Concl.)

Item	Unit / Base	1990-91	1999-00	2000-01	2001-02	2002		
						Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9
Price Indices								
20. Wholesale prices (13)	1993-94=100							
(a) All commodities	"	182.7 +	145.3	155.7	161.3	167.5	..	..
(b) Primary articles	"	184.9 +	158.0	162.5	168.4	175.2	..	..
(c) Fuel, power, light and lubricants	"	175.8 +	162.0	208.1	226.7	240.9	..	..
(d) Manufactured products	"	182.8 +	137.2	141.7	144.3	148.4	..	..
(e) Foodgrains (Cereals + Pulses)	"	179.2 +	176.4	173.8	172.4	175.1	..	..
(f) Edible oils	"	223.3 +	122.1	103.3	112.9	138.7	..	..
(g) Sugar, khandsari & gur	"	152.3 +	156.0	153.2	146.1	135.9	..	..
(h) Raw cotton	"	145.5 +	147.3	157.3	148.7	138.8	..	..
21. Consumer prices (All-India) (1)								
(a) Industrial Workers	1982=100	193	428	444	463	487	489	..
(b) Urban Non-Manual Employees	1984-85=100	161	352	371	390	408	408	405
(c) Agricultural Labourers	July 1986- June 1987=100	..	309	304	311	322	323	..
Foreign Trade								
22. Value of imports	U.S. \$ Million	24,073	49,671	50,536	51,413	5,437 (P)	5,361 (P)	..
23. Value of exports	"	18,145	36,822	44,560	43,827	4,087 (P)	4,135 (P)	..
24. Balance of trade	"	-5,927	-12,848	-5,976	-7,587	-1,351 (P)	-1,226 (P)	..
25. Foreign exchange reserves (14)								
(a) Foreign currency assets	U.S. \$ Million	2,236	35,058	39,554	51,049	61,225	63,621	66,994
(b) Gold	"	3,496	2,974	2,725	3,047	3,278	3,303	3,444
(c) SDRs	"	102	4	2	10	10	7	7
Employment Exchange Statistics (15)								
26. Number of registrations	Thousand	6,541	5,967	6,042	5,553	343	..	..
27. Number of applicants								
(a) Placed in employment	"	265	222	176	171	12	..	..
(b) On live register (14)	"	34,632	40,371	41,344	41,996	41,575	..	..

No. 2 : RESERVE BANK OF INDIA

(Rs. crore)

Last Friday / Friday	1990-91	2000-01	2001-02	2001							2002							2003		
				Dec.	Jan.	Oct.	Nov.	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17(P)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15						
Issue Department																				
Liabilities																				
Notes in circulation	53,784	2,12,858	2,45,153	2,33,393	2,35,409	2,56,811	2,61,079	2,65,466	2,67,196	2,65,080	2,63,964	2,64,831	2,68,143	2,69,138						
Notes held in Banking Department	23	79	48	27	34	51	35	34	46	40	41	44	40	38						
Total liabilities (total notes issued) or assets	53,807	2,12,937	2,45,201	2,33,420	2,35,443	2,56,861	2,61,114	2,65,499	2,67,242	2,65,120	2,64,005	2,64,875	2,68,182	2,69,176						
Assets																				
Gold coin and bullion	6,654	10,324	12,170	11,222	11,242	13,042	12,963	13,024	13,024	13,024	13,024	13,514	13,514	13,514						
Foreign securities	200	91,700	1,43,700	1,23,700	1,23,700	1,79,000	1,79,000	1,79,000	1,79,000	1,79,000	1,79,000	1,99,000	1,99,000	1,99,000						
Rupee coin (1)	29	78	161	135	81	267	207	197	189	180	173	163	156	147						
Government of India rupee securities	46,924	1,10,835	89,169	98,364	1,00,420	64,552	68,944	73,278	75,029	72,917	71,809	52,198	55,513	56,515						
Banking Department																				
Liabilities																				
Deposits	38,542	87,828	85,115	78,207	78,996	79,272	78,383	74,716	78,903	77,102	76,667	75,050	83,118	74,585						
Central Government	61	100	100	100	101	100	101	129	101	101	100	100	101	100						
State Governments	33	41	41	41	41	41	41	586	41	41	41	41	41	41						
Scheduled Commercial Banks	33,484	76,939	73,316	68,804	68,278	66,121	65,939	61,706	66,319	64,937	64,292	62,255	70,842	62,396						
Scheduled State Co-operative Banks	244	978	1,842	846	1,842	1,665	1,456	1,629	1,539	1,518	1,628	1,539	1,531	1,490						
Non-Scheduled State Co-operative Banks	13	61	45	83	69	72	93	80	110	86	120	101	104	96						
Other banks	88	918	1,890	974	1,566	2,678	2,640	2,611	2,614	2,594	2,621	2,612	2,587	2,596						
Others	4,619	8,791	7,881	7,359	7,098	8,595	8,113	7,975	8,179	7,825	7,866	8,402	7,912	7,865						
Other liabilities (2)	28,342	84,199	1,07,107	98,119	1,00,706	1,13,897	1,16,481	1,19,994	1,20,923	1,20,815	1,22,108	1,24,676	1,26,067	1,27,325						
Total liabilities or assets	66,884	1,72,028	1,92,223	1,76,327	1,79,702	1,93,169	1,94,864	1,94,710	1,99,824	1,97,918	1,98,775	1,99,726	2,09,184	2,01,910						

See 'Notes on Tables'.

(Rs. crore)

No. 2 : RESERVE BANK OF INDIA (Concl'd.)

Last Friday / Friday	1990-91	2000-01	2001-02	2001						2002						2003			
				Dec.	Jan.	Oct.	Nov.	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17(P)					
				5	6	7	8	9	10	11	12	13	14	15					
Assets																			
Notes and coins	23	80	48	28	34	51	36	34	36	51	36	34	47	40	41	45	40	39	
Balances held abroad (3)	4,008	92,600	1,05,472	94,550	1,00,506	1,14,647	1,28,028	1,31,900	1,34,603	1,38,909	1,42,531	1,24,003	1,26,453	1,31,358					
Loans and Advances																			
Central Government	—	—	—	—	5,893	—	101	2,158	1,625	—	—	—	—	—	—	—	—	—	
State Governments (4)	916	4,395	7,346	6,877	5,870	6,227	4,157	6,742	6,744	7,891	5,399	6,560	7,181	6,684					
Scheduled Commercial Banks	8,169	5,980	3,785	6,986	3,971	25	30	29	6	26	34	4	304	238					
Scheduled State Co-operative Banks	38	27	35	25	27	7	47	9	12	15	34	8	8	21					
Industrial Development Bank of India	3,705	1,440	1,110	1,110	1,110	—	—	—	—	—	—	—	—	—					
NABARD	3,328	6,580	6,059	5,991	5,963	5,383	4,896	4,856	4,827	4,743	5,109	5,287	5,647	5,571					
EXIM Bank	745	617	532	532	532	—	—	—	—	—	—	—	—	—					
Others	1,615	9,104	5,086	7,462	4,512	1,214	1,406	1,309	1,262	1,416	1,265	1,281	1,303	1,994					
Bills Purchased and Discounted																			
Internal	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Government Treasury Bills	1,384	—	—	—	—	—	—	—	—	—	—	—	—	—					
Investments	40,286	43,127	55,168	47,356	44,945	58,978	49,401	40,827	44,118	38,492	38,069	55,642	62,053	49,401					
Other Assets (5)	2,666	8,078	7,583	5,409	6,337	6,635	6,762	6,845	6,580	6,384	6,293	6,895	6,194	6,604					
	(—)	(2,314)	(2,727)	(2,515)	(2,519)	(2,923)	(2,905)	(2,919)	(2,919)	(2,919)	(2,919)	(3,028)	(3,028)	(3,028)					

No. 3 : ALL SCHEDULED BANKS - BUSINESS IN INDIA

(Amount in Rs. crore)

	1990-91	2000-01	2001-02	2002							
				Dec.	Jan.	Jul.	Aug.	Sep.	Oct. (P)	Nov. (P)	Dec. (P)
Last Reporting Friday (in case of March) / Last Friday				5	6	7	8	9	10	11	12
1	2	3	4	5	6	7	8	9	10	11	12
Number of reporting banks	299	363	362	362	363	363	363	362	362	362	362
Liabilities to the banking system (1)	6,673	82,550	57,500	56,259	62,777	61,163	68,403	65,970	58,392	63,167	62,499
Demand and time deposits from banks (2)	5,598	55,041	34,646	35,284	40,704	39,779	39,961	40,541	35,378	40,325	39,513
Borrowings from banks (3)	998	25,179	20,622	18,524	19,849	19,289	26,317	23,434	20,939	20,715	20,870
Other demand and time liabilities (4)	77	2,329	2,232	2,451	2,224	2,095	2,125	1,995	2,074	2,127	2,116
Liabilities to others (1)	2,13,125	11,12,370	12,79,135	12,41,999	13,80,184	13,92,758	14,18,119	14,39,266	14,33,941	14,49,879	14,56,456
Aggregate deposits (5)	1,99,643	10,16,440	11,61,791	11,28,996	12,57,482	12,70,077	12,89,905	13,07,282	13,05,419	13,18,277	13,20,368
Demand	34,823	1,48,669	1,59,378	1,54,764	1,64,117	1,57,863	1,61,897	168,465	1,64,961	1,65,043	1,69,068
Time (5)	1,64,820	8,67,771	10,02,413	9,74,233	10,93,365	11,12,214	11,28,008	11,38,816	11,40,458	11,53,234	11,51,300
Borrowings (6)	645	2,634	3,348	4,531	9,593	9,890	12,885	11,374	11,267	9,665	10,415
Other demand and time liabilities (4)	12,838	93,296	1,13,996	1,08,472	1,13,109	1,12,791	1,15,329	1,20,611	1,17,255	1,21,937	1,25,673
Borrowings from Reserve Bank (7)	3,483	3,966	3,694	7,078	343	29	28	54	35	79	69
Against usance bills / promissory notes	—	—	—	—	—	—	—	—	—	—	—
Others (8)	3,483	3,966	3,694	7,078	343	29	28	54	35	79	69
Cash in hand and balances with Reserve Bank	25,995	68,242	72,579	79,087	66,161	82,478	67,795	82,267	76,492	76,313	74,798
Cash in hand	1,847	6,085	6,630	7,624	7,799	7,336	7,152	6,937	7,050	7,358	7,241
Balances with Reserve Bank (9)	24,147	62,157	65,949	71,464	58,362	75,142	60,644	75,330	69,442	68,955	67,558

See 'Notes on Tables'.

No. 3 : ALL SCHEDULED BANKS – BUSINESS IN INDIA (Concl'd.)

Last Reporting Friday (in case of March) / Last Friday	(Amount in Rs. crore)											
	2002											
	1990-91	2000-01	2001-02	2001		Jun.	Jul.	Aug.	Sep.	Oct. (P)	Nov. (P)	Dec. (P)
1	2	3	4	5	6	7	8	9	10	11	12	
Assets with the Banking System	6,848	71,484	60,719	54,679	61,377	63,180	72,338	74,195	68,662	67,123	70,486	
Balances with other banks	3,347	23,510	21,352	20,845	20,986	21,241	20,642	20,867	21,166	22,006	20,923	
In current account	1,926	5,356	5,781	5,076	5,935	5,561	5,436	5,569	5,409	6,372	5,645	
In other accounts	1,421	18,154	15,572	15,769	15,051	15,680	15,205	15,298	15,756	15,634	15,278	
Money at call and short notice	2,201	39,916	30,168	28,711	31,440	32,694	41,046	42,125	37,956	34,281	38,123	
Advances to banks (10)	902	5,003	5,593	1,764	6,384	6,554	7,669	8,386	6,608	7,974	8,702	
Other assets	398	3,055	3,606	3,359	2,567	2,691	2,981	2,817	2,932	2,863	2,739	
Investment	76,831	3,86,223	4,56,655	4,45,889	5,03,848	5,05,158	5,33,347	5,22,081	5,33,720	5,45,096	5,45,264	
Government securities (11)	51,086	3,53,498	4,27,182	4,15,664	4,75,545	4,76,793	5,05,253	4,94,468	5,04,321	5,15,938	5,16,654	
Other approved securities	25,746	32,724	29,473	30,225	28,302	28,365	28,095	27,613	29,399	29,158	28,610	
Bank credit	1,25,575	5,59,856	6,42,001	6,09,205	7,01,763	7,03,740	7,08,417	7,26,364	7,27,017	7,34,716	7,40,326	
Loans, cash-credits and overdrafts	1,14,982	5,17,250	5,98,694	5,68,522	6,58,316	6,60,994	6,65,674	6,82,718	6,83,229	6,89,870	6,94,876	
Inland bills-purchased	3,532	5,225	5,430	5,353	5,158	4,823	4,881	5,133	5,509	5,351	5,646	
Inland bills-discounted	2,409	19,174	18,781	18,088	19,045	18,698	18,705	18,273	18,497	19,673	20,352	
Foreign bills-purchased	2,788	9,404	9,145	8,571	9,072	9,234	9,406	9,581	9,458	9,147	9,319	
Foreign bills-discounted	1,864	8,803	9,951	8,671	10,173	9,991	9,751	10,660	10,323	10,676	10,134	
Cash-Deposit Ratio	13.0	6.7	6.2	7.0	5.3	6.5	5.3	6.3	5.9	5.8	5.7	
Investment-Deposit Ratio	38.5	38.0	39.3	39.5	40.1	39.8	41.3	39.9	40.9	41.3	41.3	
Credit-Deposit Ratio	62.9	55.1	55.3	54.0	55.8	55.4	54.9	55.6	55.7	55.7	56.1	

No. 4 : ALL SCHEDULED COMMERCIAL BANKS – BUSINESS IN INDIA

Last Reporting Friday (in case of March) / Last Friday	(Amount in Rs. crore)																
	1990-91	2000-01	2001-02	2002							2001						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
Number of Reporting banks	271	296	294	294	293	293	293	292	292	292	292	292	292	292	292	292	292
Liabilities to the banking system (1)	6,486	77,088	53,902	52,473	58,501	58,862	66,098	63,843	56,306	61,216	60,558						
Demand and time deposits from banks (2), (12)	5,443	50,750	31,429	31,942	37,001	38,017	38,178	38,784	33,630	38,573	37,785						
Borrowings from banks (3)	967	24,047	20,250	18,091	19,288	18,769	25,834	23,099	20,641	20,543	20,684						
Other demand and time liabilities (4)	76	2,291	2,223	2,440	2,211	2,076	2,086	1,960	2,036	2,099	2,089						
Liabilities to others (1)	2,05,600	10,56,392	12,18,272	11,81,434	13,17,752	13,27,505	13,53,013	13,74,179	13,68,925	13,84,397	13,92,879						
Aggregate deposits (5)	1,92,541	9,62,618	11,03,360	10,70,763	11,97,394	12,07,285	12,27,234	12,44,472	12,42,754	12,55,142	12,59,128						
Demand	33,192	1,42,552	1,53,048	1,48,636	1,57,765	1,51,457	1,55,825	1,62,533	1,58,806	1,58,836	1,63,228						
Time (5)	1,59,349	8,20,066	9,50,312	9,22,127	10,39,629	10,55,828	10,71,409	10,81,939	10,83,948	10,96,306	10,95,899						
Borrowings (6)	470	2,566	3,029	4,499	9,477	9,784	12,778	11,269	11,163	9,564	10,397						
Other demand and time liabilities (4), (13)	12,589	91,208	1,11,883	1,06,172	1,10,881	1,10,436	1,13,001	1,18,438	1,15,008	1,19,691	1,23,354						
Borrowings from Reserve Bank (7)	3,468	3,896	3,616	6,986	336	22	10	46	25	30	34						
Against usance bills/promissory notes	—	—	—	—	—	—	—	—	—	—	—						
Others	3,468	3,896	3,616	6,986	336	22	10	46	25	30	34						
Cash in hand and balances with Reserve Bank	25,665	65,202	68,647	75,946	62,424	78,755	64,100	78,590	72,714	72,848	71,132						
Cash in hand	1,804	5,658	6,245	7,142	7,355	6,892	6,725	6,528	6,593	6,908	6,840						
Balances with Reserve Bank (9)	23,861	59,544	62,402	68,804	55,069	71,863	57,375	72,062	66,121	65,939	64,292						

See 'Notes on Tables'.

No. 4 : ALL SCHEDULED COMMERCIAL BANKS – BUSINESS IN INDIA (Concl'd)

Last Reporting Friday (in case of March) / Last Friday	(Amount in Rs. crore)																
	2001						2002										
	1990-91	2000-01	2001-02	2001	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct. (P)	Nov. (P)	Dec. (P)
1	2	3	4	5	6	7	8	9	10	11	12						
Assets with the Banking System	5,582	62,355	52,864	46,137	53,250	54,833	64,455	66,328	60,716	58,686	62,429						
Balances with other banks	2,846	19,856	17,993	17,363	17,738	18,063	17,430	17,657	17,877	18,495	17,650						
In current account	1,793	4,460	4,740	4,148	4,932	4,640	4,502	4,664	4,463	5,382	4,702						
In other accounts	1,053	15,397	13,253	13,215	12,806	13,424	12,928	12,993	13,414	13,113	12,948						
Money at call and short notice	1,445	35,628	26,624	24,646	27,576	28,537	37,391	38,508	34,403	30,521	34,466						
Advances to banks (10)	902	4,933	5,572	1,752	5,693	5,864	6,989	7,658	5,796	7,162	7,866						
Other assets	388	1,937	2,674	2,376	2,243	2,369	2,644	2,504	2,640	2,508	2,447						
Investment	75,065	3,70,159	4,38,269	4,26,864	4,84,083	4,84,762	5,12,645	5,01,243	5,13,315	5,24,688	5,25,302						
Government securities (11)	49,998	3,40,035	4,11,176	3,99,127	4,58,223	4,58,808	4,86,940	4,75,906	4,86,109	4,97,719	4,98,830						
Other approved securities	25,067	30,125	27,093	27,737	25,860	25,954	25,705	25,336	27,206	26,968	26,472						
Bank credit (14)	1,16,301	5,11,434	5,89,723	5,59,673	6,48,818	6,51,192	6,55,994	6,73,753	6,74,156	6,82,390	6,88,934						
	(4,506)	(39,991)	(53,978)	(52,276)	(61,008)	(59,077)	(56,277)	(52,947)	(54,110)	(54,346)	(51,947)						
Loans, cash-credits and overdrafts	1,05,982	4,70,215	5,47,606	5,20,110	6,06,512	6,09,580	6,14,389	6,31,276	6,31,567	6,38,712	6,44,577						
Inland bills-purchased	3,375	4,908	5,031	4,984	4,784	4,457	4,500	4,733	5,113	4,967	5,242						
Inland bills-discounted	2,336	18,574	18,283	17,592	18,571	18,225	18,256	17,817	18,021	19,198	19,952						
Foreign bills-purchased	2,758	9,351	9,089	8,523	9,017	9,179	9,347	9,529	9,403	9,093	9,289						
Foreign bills-discounted	1,851	8,386	9,714	8,464	9,933	9,752	9,502	10,398	10,052	10,420	9,874						
Cash-Deposit Ratio	13.3	6.8	6.2	7.1	5.2	6.5	5.2	6.3	5.9	5.8	5.6						
Investment- Deposit Ratio	39.0	38.5	39.7	39.9	40.4	40.2	41.8	40.3	41.3	41.8	41.7						
Credit-Deposit Ratio	60.4	53.1	53.4	52.3	54.2	53.9	53.5	54.1	54.2	54.4	54.7						

No. 5 : SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN COMMERCIAL PAPER, BONDS, DEBENTURES, SHARES, ETC.

(Rs. crore)

Outstanding as on	Commercial Paper	Bonds / Debentures / Preference Shares issued by		Equity Shares issued by PSUs and Private Corporate Sector +
		Public Sector Undertakings (PSUs)	Private Corporate Sector	
1	2	3	4	5
March 27, 1998	2,443	18,767	9,778	1,472 (44)
March 26, 1999	4,006	24,169	17,857	2,343 (64)
March 24, 2000	5,037	30,620	22,988	2,834 (20)
March 23, 2001	6,984	38,453	27,006	3,171 (15)
July 14, 2000	6,918	32,992	22,848	2,952 (15)
July 13, 2001	6,479	39,135	27,318	3,178 (15)
July 28, 2000	6,544	33,210	23,189	3,003 (15)
July 27, 2001	5,652	39,381	26,952	3,188 (15)

+ : Figures in brackets are loans to corporates against shares held by them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.

Note: Data are provisional and tentative and as such subject to revision.

Source : Special Fortnightly Returns.

(Rs. crore)

Outstanding as on	Commercial Paper	Shares issued by		Bonds / Debentures issued by	
		Public Sector Undertakings (PSUs)	Private Corporate Sector	Public Sector Undertakings (PSUs)	Private Corporate Sector
1	2	3	4	5	6
March 26, 1999	4,006	867	3,033	24,072	16,398
March 24, 2000	5,037	876	3,908	30,376	21,211
March 23, 2001	8,049	1,342	4,348	36,568	25,537
March 22, 2002	8,497	1,587	4,327	39,520	27,069
July 13, 2001	7,516	1,560	4,175	38,368	25,174
July 12, 2002	7,123	1,496	7,685	38,711	31,259
July 27, 2001	6,661	1,436	4,167	38,304	25,059
July 26, 2002	7,124	1,453	7,653	38,483	31,514
August 10, 2001	6,831	1,494	4,159	38,439	25,164
August 9, 2002	7,320	1,459	7,587	39,648	31,801
August 24, 2001	7,057	1,653	4,139	38,588	25,538
August 23, 2002	7,504	1,456	7,610	39,758	31,157
September 7, 2001	7,426	1,624	4,117	39,020	25,446
September 6, 2002	7,710	1,460	7,519	39,882	30,989
September 21, 2001	7,657	1,625	4,162	39,285	26,091
September 20, 2002	7,645	1,462	7,578	40,007	31,071
October 5, 2001	7,663	1,582	4,200	38,043	27,544
October 4, 2002	7,385	1,473	7,515	39,853	31,428
October 19, 2001	8,052	1,607	4,208	37,975	27,288
October 18, 2002	7,174	1,452	7,524	41,579	31,790
November 2, 2001	8,339	1,604	4,216	37,563	27,335
November 1, 2002	6,828	1,457	7,576	42,680	31,292
November 16, 2001	8,791	1,553	4,183	38,088	26,720
November 15, 2002	5,897	1,468	7,509	43,819	31,239
November 30, 2001	8,714	1,602	4,144	38,647	26,651
November 29, 2002	5,829	1,559	7,407	44,987	30,834

Note : From the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period were based on Special Fortnightly Return (SFR VII), which has since been discontinued.

No. 6 : STATE CO-OPERATIVE BANKS – MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Amount in Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday/ Reporting Friday	1990-91	2000-01	2001-02	2001		2002						
				Aug.	Sep.	Jul.	Aug. 9	Aug. 23	Aug. 30	Sep. 6	Sep. 20	Sep. 27
1	2	3	4	5	6	7	8	9	10	11	12	13
Number of reporting banks	28	28	28	28	28	28	28	28	28	28	28	28
Demand and Time Liabilities												
Aggregate Deposits (1)	2,152	9,265	11,219	12,491	10,846	11,473	11,382	11,401	11,461	11,488	11,653	11,703
Demand Liabilities	1,831	3,872	4,271	4,238	4,447	4,420	4,202	4,126	4,121	4,037	3,903	3,977
Deposits												
Inter-bank	718	1,341	1,241	1,424	1,374	1,307	1,167	1,049	1,036	944	755	853
Others	794	1,749	2,017	1,931	2,025	2,146	2,129	2,107	2,106	2,116	2,175	2,151
Borrowings from banks	181	204	326	200	154	154	124	129	133	131	130	132
Others	139	578	687	683	894	814	782	840	845	847	843	842
Time Liabilities	3,963	27,296	30,132	30,702	29,209	31,418	31,635	31,618	31,698	31,747	31,929	31,977
Deposits												
Inter-bank	2,545	19,598	20,626	19,928	20,176	21,775	22,080	22,040	22,061	22,090	22,159	22,141
Others	1,359	7,516	9,202	10,560	8,820	9,328	9,253	9,294	9,354	9,373	9,478	9,552
Borrowings from banks	—	25	103	27	25	95	113	93	93	93	93	93
Others	59	157	201	187	188	221	189	191	190	191	198	191
Borrowings from Reserve Bank	15	4	10	4	6	5	5	17	15	21	11	5
Borrowings from the State Bank and / or a notified bank (2) and State Government	1,861	7,162	6,903	6,354	6,402	7,258	6,800	7,051	7,044	6,976	6,914	6,888
Demand	116	2,145	1,629	1,609	1,494	1,697	1,534	1,726	1,727	1,624	1,525	1,510
Time	1,745	5,017	5,274	4,745	4,908	5,561	5,266	5,325	5,317	5,352	5,389	5,378
Assets												
Cash in hand and balances with Reserve Bank	334	924	2,024	1,002	1,357	1,787	1,600	1,780	1,752	1,685	1,853	1,751
Cash in hand	24	88	101	109	104	112	104	105	103	102	107	105
Balance with Reserve Bank	310	836	1,923	893	1,253	1,675	1,497	1,675	1,649	1,583	1,745	1,646
Balances with other banks in current account	93	250	264	282	325	301	259	225	257	238	257	236
Investments in Government securities (3)	1,058	7,469	8,523	8,552	8,809	9,414	9,360	9,562	9,553	9,791	9,668	9,671
Money at call and short notice	498	4,080	3,728	4,018	4,017	4,035	3,817	3,779	3,787	3,735	3,835	3,913
Bank credit (4)	2,553	12,460	12,763	12,256	12,092	13,287	13,427	13,314	13,304	13,282	13,259	13,297
Advances												
Loans, cash-credits and overdrafts	2,528	12,436	12,728	12,238	12,077	13,258	13,400	13,286	13,275	13,254	13,233	13,271
Due from banks (5)	5,560	15,943	18,724	16,067	16,451	18,053	17,752	17,939	17,976	17,870	18,121	18,161
Bills purchased and discounted	25	24	35	18	15	28	27	28	29	28	26	26
Cash - Deposit Ratio	15.5	10.0	18.0	8.0	12.5	15.6	14.1	15.6	15.3	14.7	15.9	15.0
Investment - Deposit Ratio	49.2	80.6	76.0	68.5	81.2	82.1	82.2	83.9	83.4	85.2	83.0	82.6
Credit - Deposit Ratio	118.6	134.5	113.8	98.1	111.5	115.8	118.0	116.8	116.1	115.6	113.8	113.6

See 'Notes on Tables'.

No. 7 : RESERVE BANK'S STANDING FACILITIES TO SCHEDULED COMMERCIAL BANKS

(Rs. crore)

As on last reporting Friday of	Export Credit Refinance (1)		General Refinance (2)		Special Liquidity Support (3)		Total Refinance (4)	
	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding
1	2	3	4	5	6	7	8	9
1996-97	6,654.40	559.97	—	—			6,654.40	559.97
1997-98	2,402.96	394.52	1,115.02	0.11			3,517.98	394.63
1998-99	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Mar. 1999	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Apr. 1999	8,638.29	5,164.76	1,115.02	56.31	—	—	9,753.31	5,221.07

As on last reporting Friday of	Export Credit Refinance (1)						Others @						Total Standing Facility	
	Normal *		Back Stop **		Total		Normal *		Back Stop **		Total		Limit	Out-standing
	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing		
1	2	3	4	5	6=(2+4)	7=(3+5)	8	9	10	11	12=(8+10)	13=(9+11)	14=(6+12)	15=(7+13)
1999-00					10,579.06	6,291.49					3,027.72	199.47	13,606.78	6,490.96
2000-01					7,192.11	3,252.24					1,056.68	639.58	8,248.79	3,891.82
2001-02	6,060.29	3,144.11	3,025.60	49.83	9,085.89	3,193.94	837.62	422.35	218.65	—	1,056.27	422.35	10,142.16	3,616.29
Mar. 2002	6,060.29	3,144.11	3,025.60	49.83	9,085.89	3,193.94	837.62	422.35	218.65	—	1,056.27	422.35	10,142.16	3,616.29
Jun. 2002	3,868.80	264.12	1,931.50	72.00	5,800.30	336.12	837.62	—	218.65	—	1,056.27	—	6,856.57	336.12
Sep. 2002	3,466.90	11.78	1,730.85	—	5,197.75	11.78	618.64	—	109.33	—	727.97	—	5,925.72	11.78
Dec. 2002	2,536.24	33.77	2,536.24	—	5,072.48	33.77	399.66	—	—	—	399.66	—	5,472.14	33.77
Dec. 2001	6,142.42	5,821.59	3,066.60	500.10	9,209.02	6,321.69	837.62	664.19	218.65	—	1,056.27	664.19	10,265.29	6,985.88
Jan. 2002	6,083.66	3,518.33	3,037.27	—	9,120.93	3,518.33	837.62	452.93	218.65	—	1,056.27	452.93	10,177.20	3,971.26
Feb. 2002	6,089.09	3,723.10	3,039.98	—	9,129.07	3,723.10	837.62	475.10	218.65	—	1,056.27	475.10	10,185.34	4,198.20
Mar. 2002	6,060.29	3,144.11	3,025.60	49.83	9,085.89	3,193.94	837.62	422.35	218.65	—	1,056.27	422.35	10,142.16	3,616.29
Apr. 2002	3,882.15	2,916.85	1,938.17	107.91	5,820.32	3,024.76	837.62	497.86	218.65	—	1,056.27	497.86	6,876.59	3,522.62
May 2002	3,852.63	426.30	1,923.42	—	5,776.05	426.30	837.62	399.30	218.65	—	1,056.27	399.30	6,832.32	825.60
Jun. 2002	3,868.80	264.12	1,931.50	72.00	5,800.30	336.12	837.62	—	218.65	—	1,056.27	—	6,856.57	336.12
Jul. 2002	3,803.25	21.64	1,898.77	—	5,702.02	21.64	837.62	—	218.65	—	1,056.27	—	6,758.29	21.64
Aug. 2002	3,669.73	15.09	1,832.11	—	5,501.84	15.09	618.64	—	109.33	—	727.97	—	6,229.81	15.09
Sep. 2002	3,466.90	11.78	1,730.85	—	5,197.75	11.78	618.64	—	109.33	—	727.97	—	5,925.72	11.78
Oct. 2002	3,377.56	7.68	1,686.25	—	5,063.81	7.68	399.66	—	—	—	399.66	—	5,463.47	7.68
Nov. 2002	2,581.28	30.42	2,581.28	—	5,162.56	30.42	399.66	—	—	—	399.66	—	5,562.22	30.42
Dec. 2002	2,536.24	33.77	2,536.24	—	5,072.48	33.77	399.66	—	—	—	399.66	—	5,472.14	33.77

@ : 'Others' include Collateralised Lending Facility (CLF) (withdrawn completely effective from October 5, 2002) / Additional CLF (withdrawn effective from June 5, 2000) etc.

* : Normal Limit = 2/3 rd of total limit effective from May 5, 2001; 1/2 of the total limit effective from November 16, 2002.

** : Back-Stop Limit= 1/3 rd of total limit effective from May 5, 2001; 1/2 of the total limit effective from November 16, 2002.

Also see 'Notes on Tables'.

**No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series)**

(Number in lakh)

Year / Month	Centres Managed by Reserve Bank of India													Total	
	Mumbai	Kolkata	New Delhi	Chennai	Bangalore	Hyderabad	Ahmedabad	Kanpur	Nagpur	Patna	Bhubaneswar	Thiruvananthapuram	Japur		Guwahati
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1990-91	1,253	328	552	357	224	203	365	50	53	19	7	20	72	15	
1999-00	1,800	512	967	505	378	266	372	64	93	28	21	33	103	25	
2000-01	1,735	519	1,006	520	419	283	422	65	97	16	24	33	107	28	
2001-02	1,679	523	1,079	522	445	305	414	67	102	27	27	34	123	30	
May 2000	154	43	90	45	36	25	40	6	8	1	2	3	9	2	
June 2000	163	48	88	47	36	25	42	6	8	2	2	3	10	3	
July 2000	143	44	86	45	33	24	35	5	8	1	2	2	9	2	
August 2000	151	45	85	44	34	22	34	6	8	2	2	3	9	2	
September 2000	130	43	64	41	31	22	33	5	8	2	2	2	8	2	
October 2000	149	37	83	43	36	23	36	5	8	1	2	3	8	2	
November 2000	142	44	84	43	36	26	35	5	8	1	2	3	9	2	
December 2000	127	39	77	39	32	22	31	5	8	1	2	2	8	2	
January 2001	155	44	90	44	37	25	32	6	9	1	2	4	9	4	
February 2001	130	43	82	42	34	23	29	5	8	1	2	3	10	2	
March 2001	152	48	97	47	38	26	39	6	9	2	2	3	10	3	
April 2001	138	40	81	41	32	22	32	5	8	1	2	2	10	2	
May 2001	134	40	89	41	36	24	34	6	8	1	2	3	10	3	
June 2001	138	41	80	42	36	24	35	5	8	1	2	2	10	2	
July 2001	132	50	95	46	39	26	40	6	9	1	2	3	11	2	
August 2001	127	48	92	45	38	25	36	6	9	1	2	3	11	3	
September 2001	122	41	85	41	35	24	33	5	8	3	2	3	10	2	
October 2001	145	45	100	46	39	28	40	6	9	3	3	3	12	3	
November 2001	122	42	84	42	37	27	34	5	8	3	2	3	9	3	
December 2001	136	43	90	43	37	26	34	6	9	3	2	3	11	2	
January 2002	170	45	97	44	39	26	36	6	9	3	3	3	10	2	
February 2002	149	42	88	43	36	26	33	5	8	3	2	3	10	3	
March 2002	166	46	98	48	41	27	27	6	9	4	3	3	9	3	
April 2002 (P)	173	46	98	48	39	28	36	6	9	4	3	3	11	3	
May 2002 (P)	155	43	94	44	39	27	34	6	9	4	2	3	11	3	
June 2002 (P)	150	39	86	43	38	25	34	5	8	3	2	3	10	2	
July 2002 (P)	184	48	103	50	42	30	38	6	9	4	3	3	11	3	
August 2002 (P)	169	45	94	46	40	28	42	6	9	3	2	3	11	3	
September 2002 (P)	147	43	92	44	36	25	33	6	8	4	3	3	10	2	
October 2002 (P)	200	47	107	49	44	31	44	7	10	4	4	3	12	3	
November 2002 (P)	159	42	93	44	40	28	32	6	9	4	3	3	10	3	
December 2002 (P)	169	44	96	46	41	29	35	6	9	4	3	3	11	3	

See 'Notes on Tables'.

No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA (Contd.)
(Revised Series)

(Rs. crore)

Year / Month	Total	Centres Managed by Reserve Bank of India					
		Mumbai	Kolkata	New Delhi	Chennai	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
1990-91	18,39,460	11,82,587	1,04,051	2,39,979	1,76,123	29,267	25,183
1999-00	78,95,492	55,87,215	3,18,420	8,47,094	4,30,104	2,10,536	1,51,310
2000-01	91,89,683	66,67,989	3,65,280	8,18,999	5,09,292	2,49,065	1,68,553
2001-02	1,09,47,391	82,17,816	3,73,131	9,90,315	5,00,872	2,69,346	1,82,764
May 2000	7,45,924	5,37,793	28,524	69,382	42,850	18,981	13,910
June 2000	7,20,846	5,17,119	29,191	67,287	41,861	18,728	13,968
July 2000	7,12,865	5,14,811	28,270	66,026	41,572	18,455	11,592
August 2000	7,05,605	5,00,703	28,959	69,842	41,990	19,082	13,182
September 2000	7,03,863	5,11,491	32,156	51,902	42,655	18,661	13,832
October 2000	7,63,317	5,60,030	25,851	66,126	42,826	20,990	13,587
November 2000	7,73,169	5,63,401	29,902	70,273	41,311	19,790	13,965
December 2000	6,97,882	4,93,960	30,154	65,929	39,522	20,622	13,807
January 2001	8,97,365	6,96,657	30,835	53,667	43,900	21,628	15,320
February 2001	8,00,106	5,96,016	32,076	67,074	42,085	16,657	14,462
March 2001	10,02,480	7,18,334	39,326	1,02,778	50,623	30,138	18,435
April 2001	8,41,627	6,22,403	29,001	74,612	43,058	22,167	15,138
May 2001	9,32,190	7,17,105	28,596	72,842	41,167	21,450	14,736
June 2001	8,86,762	6,75,868	29,482	71,481	38,380	22,303	14,279
July 2001	9,31,854	7,12,636	31,857	73,709	41,888	23,362	14,701
August 2001	8,57,305	6,45,838	30,233	72,951	41,049	21,851	14,350
September 2001	8,86,337	6,76,998	28,642	71,963	41,320	21,917	13,847
October 2001	9,63,291	7,39,949	28,320	82,317	41,794	21,542	15,215
November 2001	8,62,021	6,38,932	31,125	84,989	39,890	21,137	14,783
December 2001	8,54,617	6,21,057	32,632	90,109	40,887	21,430	15,223
January 2002	9,40,117	6,95,688	32,437	94,357	41,367	21,978	15,606
February 2002	9,46,371	7,14,729	32,549	86,531	40,035	21,066	15,466
March 2002	10,44,899	7,56,613	38,257	1,14,454	50,037	29,143	19,420
April 2002 (P)	11,71,824	8,94,059	35,829	1,11,252	46,470	25,960	16,804
May 2002 (P)	11,32,101	8,60,679	32,945	1,12,117	46,537	23,890	17,606
June 2002 (P)	8,87,094	6,53,398	29,413	86,951	43,102	23,234	16,977
July 2002 (P)	10,52,665	7,77,570	36,093	1,07,942	48,512	25,638	19,513
August 2002 (P)	9,62,436	7,17,525	31,929	94,555	42,675	23,576	16,450
September 2002 (P)	8,77,228	6,23,153	32,867	1,03,906	42,254	24,221	16,398
October 2002 (P)	9,72,927	6,87,071	34,512	1,15,388	46,433	26,262	19,326
November 2002 (P)	7,75,939	5,24,093	32,369	99,265	44,363	22,663	16,745
December 2002 (P)	7,67,760	4,86,422	36,297	1,13,334	46,319	27,167	18,190

No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA (Concl'd.)
(Revised Series)

(Rs. crore)

Year / Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
1	9	10	11	12	13	14	15	16
1990-91	42,089	9,614	7,712	4,559	2,408	2,908	8,738	4,242
1999-00	1,89,286	24,996	31,722	15,806	15,867	14,332	44,073	14,731
2000-01	2,31,010	26,456	36,926	16,924	18,113	18,354	44,670	18,052
2001-02	2,07,524	32,369	41,151	17,421	21,625	19,032	54,432	19,592
May 2000	19,633	2,320	2,932	1,511	1,463	1,325	3,814	1,486
June 2000	18,478	1,945	2,791	1,348	1,564	1,523	3,488	1,555
July 2000	17,747	2,042	3,220	1,362	1,536	1,356	3,418	1,458
August 2000	18,001	2,030	3,026	1,460	1,228	1,477	3,360	1,265
September 2000	18,729	2,082	2,941	1,397	1,396	1,622	3,494	1,504
October 2000	19,317	2,095	3,058	1,317	1,475	1,573	3,678	1,394
November 2000	19,942	2,163	3,043	1,289	1,382	1,415	3,760	1,533
December 2000	19,492	2,181	2,928	1,354	1,412	1,421	3,675	1,425
January 2001	19,914	2,379	3,263	1,305	1,517	1,563	3,867	1,551
February 2001	16,664	2,438	2,982	1,337	1,403	1,656	3,720	1,536
March 2001	23,996	2,739	3,877	1,755	1,846	1,847	4,921	1,866
April 2001	18,051	2,471	3,960	1,581	1,760	1,401	4,413	1,610
May 2001	19,458	2,625	3,534	1,394	1,672	1,373	4,696	1,543
June 2001	18,966	2,500	3,222	1,380	1,436	1,189	4,847	1,430
July 2001	16,853	2,700	3,240	1,384	1,955	1,255	4,806	1,508
August 2001	14,787	2,487	3,131	1,420	1,850	1,362	4,389	1,606
September 2001	14,834	3,542	3,188	1,358	1,782	1,403	4,195	1,347
October 2001	17,243	2,636	3,428	1,304	1,738	1,472	4,754	1,579
November 2001	15,611	2,321	3,176	1,252	1,669	1,455	4,049	1,632
December 2001	16,685	2,576	3,363	1,338	1,734	1,343	4,699	1,541
January 2002	19,973	2,952	3,634	1,712	1,845	2,308	4,532	1,728
February 2002	18,577	2,514	3,467	1,556	1,801	2,070	4,152	1,858
March 2002	16,486	3,045	3,809	1,742	2,383	2,401	4,899	2,210
April 2002 (P)	20,127	3,070	3,922	1,947	3,043	2,760	4,474	2,107
May 2002 (P)	19,244	2,810	3,882	1,525	1,875	2,661	4,522	1,808
June 2002 (P)	15,769	2,695	3,419	1,484	1,790	2,798	4,520	1,544
July 2002 (P)	17,203	2,668	4,018	1,665	2,230	2,957	4,937	1,719
August 2002 (P)	17,490	2,656	3,734	1,402	1,968	2,557	4,296	1,623
September 2002 (P)	16,684	2,469	3,134	1,431	2,034	2,692	4,378	1,607
October 2002 (P)	22,363	3,087	4,232	1,620	2,330	3,085	5,378	1,840
November 2002 (P)	15,857	2,704	3,590	1,523	1,916	4,036	4,960	1,855
December 2002 (P)	19,180	2,952	4,060	1,711	2,074	3,293	5,027	1,734

**No. 9 : CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA**

(Number in lakh)

Year / Month	Total	Amritsar	Baroda	Kochi	Coim- batore	New Delhi	Luck- now	Ludhiana	Madurai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	4,123	30	114	9	53	173	38	117	40	21	67	1,861	1,600
1999-00	3,740	57	155	12	91	352	134	112	65	36	92	419	2,215
2000-01	4,133	47	155	12	109	350	78	121	85	36	61	300	2,779
2001-02 (P)	3,616	12	149	12	106	358	74	101	50	32	41	237	2,444
Mar. 2000	329	6	13	1	10	31	7	11	5	3	4	32	206
Apr. 2000	359	6	11	1	8	34	6	9	5	3	4	29	243
May 2000	374	6	10	1	10	28	6	10	5	3	7	27	261
Jun. 2000	373	6	12	1	10	29	6	9	5	3	6	25	261
Jul. 2000	370	6	10	1	10	29	6	9	9	3	6	27	254
Aug. 2000	383	6	10	1	9	30	7	10	9	3	5	27	266
Sep. 2000	363	6	11	1	9	29	6	10	9	3	5	25	249
Oct. 2000	316	6	12	1	8	27	6	10	9	3	6	25	203
Nov. 2000	323	1	13	1	9	28	7	11	8	3	5	23	214
Dec. 2000	293	1	13	1	9	26	6	10	8	3	5	23	188
Jan. 2001	323	1	14	1	9	30	7	11	8	3	4	24	211
Feb. 2001	309	1	14	1	9	27	7	10	8	3	4	22	203
Mar. 2001	347	1	25	1	9	33	8	12	2	3	4	23	226
Apr. 2001 (P)	278	1	11	1	8	27	8	9	2	2	4	21	184
May 2001 (P)	295	1	12	1	9	29	7	9	4	3	3	22	195
Jun. 2001 (P)	295	1	13	1	9	28	6	8	8	2	3	21	195
Jul. 2001 (P)	311	1	15	1	9	31	7	8	4	3	3	23	206
Aug. 2001 (P)	305	1	14	1	9	31	8	8	4	2	4	22	201
Sep. 2001 (P)	285	1	13	1	9	29	7	7	4	3	4	14	193
Oct. 2001 (P)	314	1	16	1	9	33	9	9	4	3	5	13	211
Nov. 2001 (P)	292	1	13	1	9	28	7	8	4	2	5	9	205
Dec. 2001 (P)	310	1	13	1	9	29	7	9	4	3	5	24	205
Jan. 2002 (P)	324	1	15	1	9	34	8	9	4	3	5	22	213
Feb. 2002 (P)	285	1	7	1	8	28	..	8	4	3	..	22	203
Mar. 2002 (P)	322	1	7	1	9	31	..	9	4	3	..	24	233
Apr. 2002 (P)	350	1	11	1	9	32	..	8	4	3	..	27	254
May 2002 (P)	298	1	10	6	..	30	..	9	..	3	..	27	212
Jun. 2002 (P)	302	1	9	1	..	33	..	8	..	3	..	24	223
Jul. 2002 (P)	273	1	11	1	..	31	..	8	..	4	1	24	192
Aug. 2002 (P)	265	1	11	2	..	30	8	8	..	3	1	24	177
Sep. 2002 (P)	274	1	10	1	..	28	8	8	..	3	4	23	188

**No. 9 : CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA (Concl.)**

(Rs. crore)

Year / Month	Total	Amritsar	Baroda	Kochi	Coim- batore	New Delhi	Luck- now	Ludh- iana	Madurai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	4,47,893	4,136	10,904	2,551	7,534	57,288	9,053	11,642	3,793	2,252	14,449	18,065	3,06,226
1999-00	13,36,526	14,793	39,601	5,787	40,664	1,76,936	32,332	33,950	13,948	11,996	32,570	63,325	8,70,624
2000-01	15,57,436	31,685	52,350	7,389	69,697	1,95,853	45,716	35,976	18,021	12,481	6,841	74,656	10,06,771
2001-02 (P)	20,41,107	3,336	58,153	7,451	70,446	1,90,576	36,464	40,056	18,442	22,866	4,533	57,498	15,31,286
Mar. 2000	1,33,079	1,330	3,520	309	4,423	18,402	4,102	3,458	1,028	1,179	867	6,652	87,809
Apr. 2000	1,20,186	1,326	2,713	333	5,200	19,191	3,708	2,926	947	1,009	1,060	5,627	76,146
May 2000	1,28,701	1,351	3,485	413	5,758	15,276	3,214	3,353	1,084	1,098	672	5,720	87,277
Jun. 2000	1,30,177	1,356	3,297	643	5,659	15,723	8,115	3,019	1,084	1,002	549	5,569	84,161
Jul. 2000	1,15,887	130	4,813	734	5,243	16,393	3,202	2,877	1,522	1,058	577	5,419	73,919
Aug. 2000	1,30,243	1,277	4,851	748	5,409	14,994	3,342	3,307	1,848	275	514	5,741	87,937
Sep. 2000	1,31,271	1,277	4,132	554	5,362	15,468	2,546	3,173	2,117	1,023	480	6,687	88,452
Oct. 2000	1,28,978	1,277	4,747	783	5,734	14,466	3,262	3,291	2,245	1,089	604	6,698	84,782
Nov. 2000	1,33,139	207	4,942	699	5,942	15,436	3,191	3,453	1,522	1,099	494	6,553	89,601
Dec. 2000	1,16,006	166	4,947	508	5,905	13,369	3,128	3,313	1,476	1,048	453	6,553	75,140
Jan. 2001	1,30,449	1,071	4,947	699	6,236	14,845	3,980	3,386	1,558	1,204	514	6,404	85,605
Feb. 2001	1,21,921	2,058	5,534	636	5,988	15,616	3,577	31	1,443	1,137	482	6,212	79,207
Mar. 2001	1,70,478	20,189	3,942	639	7,261	25,076	4,451	3,847	1,175	1,439	442	7,473	94,544
Apr. 2001 (P)	1,43,144	232	4,482	646	6,179	18,469	4,367	2,985	996	10,743	462	6,072	87,511
May 2001 (P)	1,39,567	550	4,601	542	6,103	14,462	3,473	3,541	1,059	1,163	520	7,325	96,228
Jun. 2001 (P)	1,32,995	302	5,532	600	1,093	14,382	3,369	3,328	6,566	1,020	446	6,410	89,947
Jul. 2001 (P)	1,27,844	235	5,033	630	6,314	13,993	3,670	2,990	1,180	1,214	497	5,887	86,201
Aug. 2001 (P)	1,26,332	234	5,283	619	6,382	14,584	4,117	3,365	1,020	1,020	508	4,841	84,359
Sep. 2001 (P)	1,20,849	250	5,132	547	6,039	15,959	3,114	2,947	1,011	945	369	3,306	81,230
Oct. 2001 (P)	1,43,283	338	5,376	872	6,863	17,496	4,014	3,515	1,074	1,048	487	2,146	1,00,054
Nov. 2001 (P)	1,34,297	268	5,161	607	6,131	16,652	3,690	3,237	1,074	1,063	403	1,448	94,563
Dec. 2001 (P)	1,35,432	300	5,620	554	6,204	15,352	1,926	3,519	1,075	1,112	415	4,960	94,395
Jan. 2002 (P)	1,43,635	115	4,481	601	6,317	14,847	4,724	3,549	1,048	1,143	426	6,099	1,00,285
Feb. 2002 (P)	3,22,049	240	3,478	648	6,033	16,181	..	3,159	1,071	1,055	..	4,044	2,86,140
Mar. 2002 (P)	3,71,680	272	3,974	585	6,788	18,199	..	3,921	1,268	1,340	..	4,960	3,30,373
Apr. 2002 (P)	8,94,966	437	4,630	639	7,000	47,673	..	3,463	1,213	1	..	8,176	8,21,734
May 2002 (P)	1,87,857	555	5,174	1,551	..	36,296	..	3,680	..	1	..	8,524	1,32,076
Jun. 2002 (P)	1,76,655	280	4,399	837	..	35,321	..	3,191	..	1	..	7,427	1,25,199
Jul. 2002 (P)	1,57,965	270	5,132	583	..	46,968	..	3,518	..	126	823	7,496	93,049
Aug. 2002 (P)	1,39,924	242	4,610	976	..	39,405	4,365	3,247	..	1,194	1,098	7,074	77,713
Sep. 2002 (P)	3,28,936	240	4,595	754	..	2,24,750	3,794	3,404	..	1,098	1,386	7,441	81,474

No. 10 : MONEY STOCK MEASURES

March 31/Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public			M ₁ (6+9)	Post Office savings bank deposits	M ₂ (10+11)	Time deposits with banks	M ₃ (10+13)	Total post office deposits	M ₄ (14+15)	
	Notes in circula- tion (1)	Circulation of		Cash in hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' deposits with Reserve Bank (3)								Total (7+8)
		Rupee coins (2)	Small coins (2)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1998-99	1,72,000	2,730	1,116	6,902	1,68,944	1,36,388	3,736	1,40,124	3,09,068	5,041	3,14,109	6,71,892	9,80,960	25,969	10,06,929
1999-00	1,92,483	3,390	1,188	7,979	1,89,082	1,49,681	3,033	1,52,714	3,41,796	5,041	3,46,837	7,82,378	11,24,174	25,969	11,50,143
2000-01	2,12,851	4,053	1,300	8,654	2,09,550	1,66,270	3,629	1,69,899	3,79,449	5,041	3,84,490	9,33,771	13,13,220	25,969	13,39,189
2001-02	2,44,608	4,926	1,440	9,574	2,41,400	1,78,284	2,850	1,81,134	4,22,533	5,041	4,27,574	10,77,470	15,00,003	25,969	15,25,972
December 14, 2001	2,37,138	4,604	1,388	8,725	2,34,405	1,65,428	2,826	1,68,254	4,02,659	5,041	4,07,700	10,43,775	14,46,434	25,969	14,72,403
December 28, 2001	2,33,393	4,676	1,401	9,718	2,29,752	1,72,716	2,519	1,75,235	4,04,987	5,041	4,10,028	10,46,746	14,51,733	25,969	14,77,702
August 2002	2,53,894	5,279	1,449	9,238	2,51,384	1,76,098	3,553	1,79,651	4,31,035	5,041	4,36,076	11,98,311 (1,55,719)	16,29,346 (15,86,754)	25,969	16,55,315
September 2002	2,52,916	5,339	1,451	8,891	2,50,815	1,78,769	3,449	1,82,218	4,33,033	5,041	4,38,074	12,05,664 (1,63,072)	16,38,697 (15,96,105)	25,969	16,64,666
October 2002	2,59,053	5,398	1,452	8,927	2,56,976	1,82,554	3,226	1,85,780	4,42,756	5,041	4,47,797	12,15,843 (1,73,251)	16,58,599 (16,16,007)	25,969	16,84,568
November 2002	2,61,079	5,398	1,452	9,570	2,58,359	1,84,251	2,887	1,87,138	4,45,497	5,041	4,50,538	12,29,103 (1,86,511)	16,74,600 (16,32,008)	25,969	17,00,569
December 13, 2002	2,67,196	5,398	1,452	9,322	2,64,724	1,86,238	2,901	1,89,139	4,53,863	5,041	4,58,904	12,27,826 (1,85,234)	16,81,689 (16,39,097)	25,969	17,07,658
December 27, 2002	2,63,964	5,398	1,452	9,432	2,61,382	1,88,607	2,562	1,91,169	4,52,551	5,041	4,57,592	12,27,519 (1,84,927)	16,80,070 (16,37,478)	25,969	17,06,039

Note : Figures in brackets exclude the impact of mergers since May 3, 2002.
Also see 'Notes on Tables'.

No. 11 : SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1998-99	1999-00	2000-01	2001-02	Dec. 14, 2001	Dec. 28, 2001
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	3,86,677	4,41,378	5,11,955	5,86,466	5,79,385	5,72,160
A. RBI's net credit to Government (i-ii)	1,52,539	1,48,263	1,53,877	1,52,178	1,55,688	1,47,984
(i) Claims on Government (a+b)	1,55,466	1,50,486	1,56,696	1,57,323	1,55,830	1,48,125
(a) Central Government (1)	1,48,343	1,42,051	1,49,353	1,46,528	1,48,427	1,41,248
(b) State Governments	7,123	8,435	7,343	10,795	7,403	6,877
(ii) Government deposits with RBI (a+b)	2,927	2,223	2,819	5,145	142	141
(a) Central Government	2,927	2,223	2,819	5,145	101	100
(b) State Governments	—	—	—	—	41	41
B. Other Banks' Credit to Government	2,34,138	2,93,115	3,58,078	4,34,288	4,23,697	4,24,176
2. Bank Credit to Commercial Sector (A+B)	4,95,989	5,86,564	6,79,218	7,56,265	7,13,192	7,28,076
A. RBI's credit to commercial sector (2)	12,226	15,270	13,286	5,929	9,247	10,829
B. Other banks' credit to commercial sector (i+ii+iii)	4,83,763	5,71,294	6,65,932	7,50,336	7,03,945	7,17,247
(i) Bank credit by commercial banks	3,68,837	4,35,958	5,11,434	5,89,723	5,50,232	5,59,674
(ii) Bank credit by co-operative banks	80,028	1,00,423	1,19,170	1,28,230	1,20,821	1,24,728
(iii) Investments by commercial and co-operative banks in other securities	34,898	34,913	35,328	32,384	32,892	32,845
3. Net Foreign Exchange Assets of Banking Sector (A+B)	1,77,853	2,05,648	2,49,819	3,14,733	2,85,375	2,82,875
A. RBI's net foreign exchange assets (i-ii) (3)	1,37,954	1,65,880	1,97,175	2,63,969	2,28,991	2,32,111
(i) Gross foreign assets	1,37,971	1,65,897	1,97,192	2,63,986	2,29,008	2,32,128
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	39,899	39,768	52,644	50,764	56,384	50,764
4. Government's Currency Liabilities to the Public	3,846	4,578	5,354	6,366	5,993	6,077
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	83,405	1,13,994	1,33,126	1,63,828	1,37,511	1,37,454
A. Net non-monetary liabilities of RBI (3)	60,540	70,222	79,345	1,01,220	95,128	96,783
B. Net non-monetary liabilities of other banks (residual)	22,865	43,772	53,781	62,608	42,383	40,671
M₃ (1+2+3+4-5)	9,80,960	11,24,174	13,13,220	15,00,003	14,46,434	14,51,733

No. 11 : SOURCES OF MONEY STOCK (M₃) (Concl'd.)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Aug. 2002	Sept. 2002	Oct. 2002	Nov. 2002	Dec. 13, 2002	Dec. 27, 2002
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	6,36,347	6,31,585	6,37,913	6,42,801	6,53,796	6,36,765
A. RBI's net credit to Government (i-ii)	1,34,206	1,28,186	1,20,553	1,18,134	1,23,022	1,10,760
(i) Claims on Government (a+b)	1,34,348	1,28,328	1,20,695	1,18,276	1,23,164	1,10,901
(a) Central Government (1)	1,31,977	1,23,384	1,15,310	1,14,119	1,16,420	1,05,502
(b) State Governments	2,371	4,944	5,385	4,157	6,744	5,399
(ii) Government deposits with RBI (a+b)	142	142	142	142	142	141
(a) Central Government	101	101	101	101	101	100
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	5,02,141	5,03,399	5,17,360	5,24,667	5,30,774	5,26,005
2. Bank Credit to Commercial Sector (A+B)	8,19,614	8,30,250	8,41,580	8,50,253	8,51,963	8,54,947
A. RBI's credit to commercial sector (2)	2,926	2,927	3,106	3,104	2,960	2,963
B. Other banks' credit to commercial sector (i+ii+iii)	8,16,688	8,27,323	8,38,474	8,47,149	8,49,003	8,51,984
(i) Bank credit by commercial banks	6,53,381	6,61,731	6,73,533	6,82,390	6,84,042	6,88,934
(ii) Bank credit by co-operative banks	1,32,655	1,33,314	1,33,092	1,33,177	1,33,568	1,31,993
(iii) Investments by commercial and co-operative banks in other securities	30,652	32,278	31,849	31,582	31,393	31,057
3. Net Foreign Exchange Assets of Banking Sector (A+B)	3,47,326	3,49,107	3,56,268	3,69,281	3,75,937	3,83,872
A. RBI's net foreign exchange assets (i-ii) (3)	2,96,133	3,02,868	3,10,029	3,23,042	3,29,698	3,37,633
(i) Gross foreign assets	2,96,150	3,02,885	3,10,046	3,23,059	3,29,715	3,37,650
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	51,193	46,239	46,239	46,239	46,239	46,239
4. Government's Currency Liabilities to the Public	6,728	6,790	6,851	6,851	6,851	6,851
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,80,668	1,79,034	1,84,012	1,94,585	2,06,857	2,02,364
A. Net non-monetary liabilities of RBI (3)	1,09,292	1,11,318	1,11,470	1,14,823	1,19,460	1,20,932
B. Net non-monetary liabilities of other banks(residual)	71,376	67,716	72,542	79,762	87,397	81,432
M₃ (1+2+3+4-5)	16,29,346 (15,86,754)	16,38,697 (15,96,105)	16,58,599 (16,16,007)	16,74,600 (16,32,008)	16,81,689 (16,39,097)	16,80,070 (16,37,478)

Note : Figures in brackets exclude the impact of mergers since May 3, 2002.

Also see 'Notes on Tables'.

No. 11A : COMMERCIAL BANK SURVEY

(Rs. crore)

Variable	Outstanding as on									
	Mar. 24, 2000	Mar. 23, 2001	Nov. 2, 2001	Nov. 16, 2001	Nov. 30, 2001	Mar. 22, 2002	Nov. 1, 2002	Nov. 15, 2002	Nov. 29, 2002	
1	2	3	4	5	6	7	8	9	10	
Components										
C.I	Aggregate Deposits of Residents (C.I.1+C.I.2)	7,59,712	8,76,521	9,65,822	9,66,253	9,73,061	10,12,356	11,53,215	11,52,720	11,62,094
C.I.1	Demand Deposits	1,27,366	1,42,552	1,42,375	1,40,930	1,43,607	1,53,048	1,60,163	1,57,025	1,58,836
C.I.2	Time Deposits of Residents (C.I.2.1+C.I.2.2)	6,32,345	7,33,969	8,23,447	8,25,323	8,29,454	8,59,308	9,93,051	9,95,695	10,03,258
C.I.2.1	Short-term Time Deposits	2,84,555	3,30,286	3,70,551	3,71,395	3,73,254	3,86,688	4,46,873	4,48,063	4,51,466
C.I.2.1.1	Certificates of Deposits (CDs)	1,283	1,012	756	782	872	2,233	1,279	1,320	1,219
C.I.2.2	Long-term Time Deposits	3,47,790	4,03,683	4,52,896	4,53,928	4,56,200	4,72,619	5,46,178	5,47,633	5,51,792
C.II	Call/Term Funding from Financial Institutions	2,734	2,566	3,278	1,999	1,881	3,029	9,197	9,331	9,564
Sources										
S.I	Domestic Credit (S.I.1+S.I.2)	8,40,351	9,90,458	10,77,767	10,81,873	10,86,536	11,47,161	13,26,379	13,35,407	13,50,477
S.I.1	Credit to the Government	2,78,456	3,40,035	3,86,308	3,89,660	3,92,790	4,11,176	4,77,940	4,86,456	4,97,719
S.I.2	Credit to the Commercial Sector (S.I.2.1+S.I.2.2+S.I.2.3+S.I.2.4)	5,61,896	6,50,424	6,91,459	6,92,213	6,93,746	7,35,985	8,48,439	8,48,951	8,52,757
S.I.2.1	Bank Credit	4,35,958	5,11,434	5,47,935	5,49,228	5,49,319	5,89,723	6,79,885	6,81,248	6,82,390
S.I.2.1.1	Non-food Credit	4,10,267	4,71,443	4,95,860	4,97,991	4,97,589	5,35,745	6,24,471	6,27,044	6,28,043
S.I.2.2	Net Credit to Primary Dealers	2,129	-133	-401	-1,045	88	328	7,319	6,395	6,742
S.I.2.3	Investments in Other Approved Securities	30,488	30,125	28,495	28,292	28,085	27,093	27,497	27,053	26,968
S.I.2.4	Other Investments (in non-SLR Securities)	93,320	1,08,998	1,15,430	1,15,738	1,16,254	1,18,842	1,33,738	1,34,254	1,36,658
S.II	Net Foreign Currency Assets of Commercial Banks (S.II.1-S.II.2-S.II.3)	-23,484	-35,929	-30,255	-35,246	-34,553	-38,286	-54,149	-59,240	-58,006
S.II.1	Foreign Currency Assets	31,996	51,646	61,941	56,871	58,524	54,076	40,838	35,844	37,071
S.II.2	Non-resident Foreign Currency Repatriable Fixed Deposits	53,633	86,097	89,618	89,747	89,796	91,004	93,142	93,249	93,048
S.II.3	Overseas Foreign Currency Borrowings	1,847	1,478	2,578	2,370	3,282	1,357	1,845	1,835	2,029
S.III	Net Bank Reserves (S.III.1+S.III.2-S.III.3)	56,259	61,306	76,899	71,467	77,140	65,031	87,026	73,394	72,817
S.III.1	Balances with the RBI	57,419	59,544	76,013	68,875	72,969	62,402	80,604	66,775	65,939
S.III.2	Cash in Hand	5,330	5,658	6,292	6,570	6,953	6,245	6,457	6,626	6,908
S.III.3	Loans and Advances from the RBI	6,491	3,896	5,406	3,978	2,782	3,616	36	7	30
S.IV	Capital Account	56,635	63,513	70,926	71,181	71,190	72,320	85,413	85,235	85,214
S.V.	Other items (net) (S.I+S.II+S.III-S.IV-C.I-C.II)	54,046	73,235	84,385	78,661	82,990	86,202	1,11,430	1,02,275	1,08,416
S.V.1	Other Demand & Time Liabilities (net of S.II.3)	76,595	89,730	1,08,698	1,02,420	1,03,718	1,10,526	1,17,235	1,25,807	1,17,662
S.V.2	Net Inter-Bank Liabilities (other than to PDs)	12,519	14,601	7,901	5,543	6,777	1,366	8,986	6,555	9,272

Note : Data provisional.

Also see 'Notes on Tables'.

No. 11B: MONETARY SURVEY

(Rs. crore)

Item	Outstanding as on								
	Mar. 31, 2000	Mar. 31, 2001	Nov. 2, 2001	Nov. 16, 2001	Nov. 30, 2001	Mar. 31, 2002	Nov. 1, 2002	Nov. 15, 2002	Nov. 29, 2002
1	2	3	4	5	6	7	8	9	10
Monetary Aggregates									
M ₁ (C.I+C.II.1+C.III)	3,40,803	3,79,160	3,95,175	4,02,983	3,99,921	4,24,931	4,47,011	4,51,369	4,45,825
NM ₂ (M ₁ +C.II.2.1)	6,67,672	7,59,693	8,22,079	8,30,743	8,29,774	8,71,623	9,54,946	9,60,535	9,58,263
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	10,69,913	12,27,356	13,47,128	13,55,560	13,57,030	14,20,608	15,84,954	15,92,180	15,94,139
Components									
C.I Currency with the Public	1,89,096	2,09,476	2,25,578	2,35,296	2,29,383	2,41,222	2,57,528	2,64,700	2,58,233
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	8,75,049	10,11,684	11,15,102	11,15,529	11,22,856	11,73,508	13,15,039	13,14,583	13,23,455
C.II.1 Demand Deposits	1,48,673	1,66,054	1,66,427	1,64,950	1,67,627	1,80,860	1,86,294	1,83,103	1,84,705
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	7,26,376	8,45,629	9,48,675	9,50,578	9,55,229	9,92,648	11,28,746	11,31,480	11,38,750
C.II.2.1 Short-term Time Deposits	3,26,869	3,80,533	4,26,904	4,27,760	4,29,853	4,46,691	5,07,936	5,09,166	5,12,437
C.II.2.1.1 Certificates of Deposits (CDs)	1,283	1,012	756	782	872	2,233	1,279	1,320	1,219
C.II.2.2 Long-term Time Deposits	3,99,507	4,65,096	5,21,771	5,22,818	5,25,376	5,45,956	6,20,810	6,22,314	6,26,312
C.III 'Other' Deposits with RBI	3,034	3,630	3,171	2,736	2,911	2,850	3,189	3,566	2,887
C.IV Call/Term Funding from Financial Institutions	2,734	2,566	3,278	1,999	1,881	3,029	9,197	9,331	9,564
Sources									
S.I Domestic Credit (S.I.1+S.I.2)	11,36,409	13,14,347	14,21,566	14,23,527	14,29,607	14,85,929	16,57,998	16,55,374	16,58,355
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	4,41,209	5,12,164	5,73,047	5,77,103	5,80,498	5,88,914	6,51,243	6,48,337	6,47,092
S.I.1.1 Net RBI credit to the Government	1,48,264	1,53,877	1,63,404	1,64,082	1,63,101	1,52,178	1,42,511	1,30,939	1,18,134
S.I.1.2 Credit to the Government by the Banking System	2,92,945	3,58,287	4,09,642	4,13,021	4,17,397	4,36,736	5,08,733	5,17,398	5,28,959
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	6,95,200	8,02,183	8,48,519	8,46,424	8,49,109	8,97,016	10,06,755	10,07,037	10,11,263
S.I.2.1 RBI Credit to the Commercial Sector	21,154	19,887	16,053	13,367	13,237	12,429	8,184	8,177	8,000
S.I.2.2 Credit to the Commercial Sector by the Banking System	6,74,046	7,82,297	8,32,466	8,33,057	8,35,872	8,84,587	9,98,571	9,98,860	10,03,263
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,03,052	1,19,046	1,25,702	1,26,010	1,26,659	1,28,903	1,43,587	1,44,103	1,46,506
S.II Government's Currency Liabilities to the Public	4,578	5,354	5,889	5,889	5,993	6,366	6,851	6,851	6,851
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,42,396	1,61,246	1,88,353	1,87,840	1,90,435	2,25,683	2,58,185	2,59,176	2,65,036
S.III.1 Net Foreign Exchange Assets of the RBI	1,65,880	1,97,175	2,18,609	2,23,086	2,24,988	2,63,969	3,12,335	3,18,416	3,23,042
S.III.2 Net Foreign Currency Assets of the Banking System	-23,484	-35,929	-30,255	-35,246	-34,553	-38,286	-54,149	-59,240	-58,006
S.IV Capital Account	1,35,417	1,54,243	1,79,155	1,78,141	1,78,411	1,84,327	2,15,090	2,15,539	2,14,214
S.V Other items (net)	78,053	99,348	89,525	83,555	90,594	1,13,044	1,22,990	1,13,682	1,21,889

Note : 1. Data provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on last Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.

No. 11C : RESERVE BANK OF INDIA SURVEY

(Rs. crore)

Item	Outstanding as on									
	Mar. 31, 2000	Mar. 31, 2001	Nov. 2, 2001	Nov. 16, 2001	Nov. 30, 2001	Mar. 31, 2002	Nov. 1, 2002	Nov. 15, 2002	Nov. 29, 2002	
1	2	3	4	5	6	7	8	9	10	
Components										
C.I	Currency in Circulation	1,97,061	2,18,205	2,34,143	2,44,132	2,38,985	2,50,974	2,66,588	2,73,914	2,67,930
C.II	Bankers' Deposits with the RBI	80,460	81,477	79,894	72,678	76,692	84,147	86,679	73,033	71,688
C.II.1	Scheduled Commercial Banks	77,781	77,796	76,013	68,875	72,969	79,007	80,604	66,775	65,939
C.III	'Other' Deposits with the RBI	3,034	3,630	3,171	2,736	2,911	2,850	3,189	3,566	2,887
C.IV	Reserve Money (C.I+C.II+C.III = S.I + S.II + S.III - S.IV - S.V)	2,80,555	3,03,311	3,17,208	3,19,546	3,18,588	3,37,970	3,56,457	3,50,513	3,42,505
Sources										
S.I	RBI's Domestic Credit (S.I.1+S.I.2+S.I.3)	1,80,319	1,80,128	1,86,185	1,82,741	1,80,431	1,68,855	1,51,973	1,40,370	1,27,436
S.I.1	Net RBI credit to the Government (S.I.1.1+S.I.1.2)	1,48,264	1,53,877	1,63,404	1,64,082	1,63,101	1,52,178	1,42,511	1,30,939	1,18,134
S.I.1.1	Net RBI credit to the Central Government (S.I.1.1.1+S.I.1.1.2+S.I.1.1.3+S.I.1.1.4-S.I.1.1.5)	1,39,829	1,46,534	1,57,802	1,56,243	1,57,759	1,41,384	1,37,582	1,23,905	1,14,018
S.I.1.1.1	Loans and Advances to the Central Government	982	5,395	6,356	12,430	9,360	5,176	962	—	101
S.I.1.1.2	Investments in Treasury Bills	1,870	482	—	—	—	18	—	—	—
S.I.1.1.3	Investments in dated Government Securities	1,39,097	1,43,398	1,51,483	1,43,891	1,48,308	1,41,175	1,36,472	1,23,776	1,13,810
S.I.1.1.3.1	Central Government Securities	36,233	40,298	47,584	39,993	44,409	37,276	52,574	39,878	29,911
S.I.1.1.4	Rupee Coins	102	77	64	22	191	160	249	229	208
S.I.1.1.5	Deposits of the Central Government	2,223	2,819	100	100	100	5,145	101	101	101
S.I.1.2	Net RBI credit to State Governments	8,435	7,343	5,602	7,839	5,342	10,794	4,928	7,034	4,116
S.I.2	RBI's Claims on Banks	10,901	6,365	6,727	5,292	4,093	4,248	1,279	1,254	1,302
S.I.2.1	Loans and Advances to Scheduled Commercial Banks	9,513	5,042	5,406	3,978	2,782	2,923	36	7	30
S.I.3	RBI's Credit to Commercial Sector	21,154	19,887	16,053	13,367	13,237	12,429	8,184	8,177	8,000
S.I.3.1	Loans and Advances to Primary Dealers	6,972	5,010	2,784	180	120	2,883	—	—	116
S.I.3.2	Loans and Advances to NABARD	5,884	6,600	5,607	5,548	5,500	6,500	5,241	5,213	4,896
S.II	Government's Currency Liabilities to the Public	4,578	5,354	5,889	5,889	5,993	6,366	6,851	6,851	6,851
S.III	Net Foreign Exchange Assets of the RBI	1,65,880	1,97,175	2,18,609	2,23,086	2,24,988	2,63,969	3,12,335	3,18,416	3,23,042
S.III.1	Gold	12,973	12,711	14,089	14,089	13,736	14,868	15,869	15,869	15,869
S.III.2	Foreign Currency Assets	1,52,924	1,84,482	2,04,537	2,09,015	2,11,269	2,49,118	2,96,484	3,02,565	3,07,191
S.IV	Capital Account	63,301	73,764	89,320	88,050	88,238	91,642	1,08,460	1,09,086	1,07,782
S.V	Other Items (net)	6,921	5,582	4,154	4,120	4,587	9,578	6,242	6,037	7,041

Note : Data provisional.

Also see 'Notes on Tables'.

No. 11D: LIQUIDITY AGGREGATES (OUTSTANDING AMOUNTS)

(Rs. crore)

Month	NM ₃	Postal Deposits	L ₁	Liabilities of Financial Institutions					Public Deposits with NBFCs	L ₃
				Term Money Borrowings	CDs	Term Deposits	Total	L ₂		
1	2	3	4=(2+3)	5	6	7	8=(5+6+7)	9=(4+8)	10	11=(9+10)
2000-01										
April	10,97,728	27,711	11,25,439	202	1,827	7,135	9,164	11,34,603		
May	11,07,123	28,001	11,35,124	802	3,109	7,430	11,341	11,46,465		
June	11,22,416	28,843	11,51,259	981	3,154	7,790	11,925	11,63,184	17,866	11,81,050
July	11,22,203	29,469	11,51,672	1,218	2,967	8,217	12,402	11,64,074		
August	11,31,997	30,123	11,62,120	937	2,769	7,994	11,700	11,73,820		
September	11,43,893	30,684	11,74,577	1,063	2,490	8,751	12,304	11,86,881	17,217	12,04,098
October	11,65,223	31,271	11,96,494	479	2,575	8,278	11,332	12,07,826		
November	11,81,695	31,813	12,13,508	597	2,657	8,363	11,617	12,25,126		
December	11,89,068	32,478	12,21,546	667	2,663	8,227	11,557	12,33,102	20,134	12,53,236
January	11,94,606	32,702	12,27,308	740	2,556	8,388	11,684	12,38,991		
February	12,07,488	33,165	12,40,653	1,147	2,547	8,564	12,258	12,52,911		
March	12,27,356	34,413	12,61,769	1,877	2,498	8,536	12,911	12,74,680	17,532	12,92,212
2001-02										
April	12,65,052	34,765	12,99,817	1,464	1,384	8,584	11,432	13,11,249		
May	12,84,039	35,435	13,19,474	1,775	1,040	8,289	11,104	13,30,578		
June	12,98,142	36,255	13,34,397	1,791	1,018	8,439	11,248	13,45,645	17,910	13,63,554
July	13,02,232	37,156	13,39,388	234	986	7,997	9,217	13,48,605		
August	13,10,509	38,204	13,48,713	243	997	7,910	9,150	13,57,863		
September	13,24,426	38,765	13,63,191	359	918	7,949	9,226	13,72,417	17,990	13,90,407
October	13,39,966	39,625	13,79,591	1,291	777	8,309	10,377	13,89,968		
November	13,57,030	40,203	13,97,233	1,737	621	8,132	10,490	14,07,723		
December	13,68,055	41,040	14,09,095	1,915	569	7,861	10,345	14,19,440	17,623	14,37,063
January	13,75,189	41,689	14,16,878	2,132	561	7,261	9,954	14,26,832		
February	13,97,523	42,268	14,39,791	2,163	546	7,003	9,712	14,49,503		
March	14,20,608	43,926	14,64,534	2,252	602	2,287	5,141	14,69,675	13,653	14,83,328
2002-03										
April	14,52,588	44,332	14,96,920	3,083	602	1,701	5,386	15,02,306		
May	15,26,483	45,061	15,71,544	2,668	579	2,391	5,638	15,77,182		
June	15,31,807	45,868	15,77,675	2,470	531	2,536	5,537	15,83,212	13,686	15,96,899
July	15,39,925	46,893	15,86,818	2,920	460	2,628	6,008	15,92,826		
August	15,47,520	47,658	15,95,178	2,950	404	2,071	5,485	16,00,663		
September	15,57,249	47,658	16,04,907	3,139	409	3,254	6,802	16,11,709	13,686	16,25,395
October	15,77,353	47,658	16,25,011	3,139	409	3,254	6,802	16,31,813		
November	15,94,139	47,658	16,41,797	3,139	409	3,254	6,802	16,48,599		

CDs: Certificates of Deposit; L₁, L₂ and L₃: Liquidity Aggregates; NBFCs: Non-Banking Financial Companies

Notes: 1. Figures are provisional.

2. The methodology of compilation of the liquidity aggregates is available in the "New Monetary and Liquidity Aggregates" RBI Bulletin, November 2000, which also presented the Liquidity Series from April 1993 onwards. The acronym NM₃ is used to distinguish the new monetary aggregate as proposed by the Working Group from the existing monetary aggregates.

3. Postal Deposits comprise post office savings bank deposits, post office time deposits, post office recurring deposits, other deposits and post office cumulative time deposits.

4. Financial Institutions (FIs), here, comprise IDBI, IFCI, ICICI, EXIM Bank, IBI, SIDBI, NABARD, NHB, TFCI and IDFC. Since March 2002, however, following the erstwhile ICICI's merger with ICICI Bank, the former is not being treated as a financial institution.

5. Since July 2001, the term money borrowings of the FIs comprise borrowings from corporate and others.

6. Estimates of public deposits are generated on the basis of returns received from all NBFCs with public deposits of Rs. 20 crore and more as had been recommended by the Working Group.

7. While L₁ and L₂ are compiled on a monthly basis, L₃ is compiled on a quarterly basis.

8. Wherever data are not available, the estimates for the last available month have been repeated.

No. 12 : RESERVE MONEY AND ITS COMPONENTS

(Rs. in crores)

Outstanding as on March 31/ each Friday/Last Reporting Friday of the month	Currency in circulation		'Other' deposits with RBI	Bankers' deposits with RBI	Reserve Money (2+4+5)
	Total	o / w cash with banks			
1	2	3	4	5	6
1998-99	1,75,846	6,902	3,736	79,703	2,59,285
1999-00	1,97,061	7,979	3,034	80,460	2,80,555
2000-01	2,18,205	8,654	3,629	81,477	3,03,311
2001-02	2,50,974	9,574	2,850	84,147	3,37,970
December 7, 2001	2,43,099	—	2,494	65,313	3,10,906
December 14, 2001	2,43,131	8,726	2,826	68,934	3,14,891
December 21, 2001	2,41,420	—	2,470	67,612	3,11,502
December 28, 2001	2,39,470	9,718	2,519	72,521	3,14,510
August 2002	2,60,622	9,238	3,553	72,258	3,36,433
September 2002	2,59,706	8,891	3,449	72,726	3,35,881
October 2002	2,65,903	8,927	3,226	66,637	3,35,766
November 2002	2,67,930	9,570	2,887	71,688	3,42,505
December 6, 2002	2,72,316	—	2,738	67,597	3,42,651
December 13, 2002	2,74,047	9,322	2,900	72,193	3,49,140
December 20, 2002	2,71,931	—	2,613	70,682	3,45,226
December 27, 2002	2,70,815	9,432	2,562	70,298	3,43,675

See 'Notes on Tables'.

No. 13 : SOURCES OF RESERVE MONEY

(Rs. in crore)

Outstanding as on March 31/each Friday/ Last Reporting Friday of the month	Reserve Bank's claims on				Net foreign exchange assets of RBI (3)	Government's currency liabilities to the public	Net non- monetary liabilities of RBI (3)	Reserve Money (2+3+4 +5+6 +7-8)
	Government (net) (1)	Commercial & co-operative banks	National Bank for Agriculture and Rural Development	Commercial sector (2)				
1	2	3	4	5	6	7	8	9
1998-99	1,52,539	7,613	5,648	12,226	1,37,953	3,846	60,540	2,59,285
1999-00	1,48,264	10,901	5,884	15,270	1,65,880	4,578	70,222	2,80,555
2000-01	1,53,877	6,365	6,600	13,286	1,97,175	5,353	79,345	3,03,311
2001-02	1,52,178	4,248	6,500	5,928	2,63,969	6,366	1,01,220	3,37,970
December 7, 2001	1,51,316	6,150	5,667	9,936	2,25,375	5,993	93,531	3,10,906
December 14, 2001	1,55,689	4,309	5,791	9,247	2,28,990	5,993	95,128	3,14,891
December 21, 2001	1,46,861	6,703	5,878	10,604	2,29,647	5,993	94,184	3,11,502
December 28, 2001	1,47,984	8,301	5,991	10,829	2,32,111	6,077	96,783	3,14,510
August 2002	1,34,207	1,257	4,475	2,926	2,96,132	6,728	1,09,292	3,36,433
September 2002	1,28,187	1,247	5,182	2,927	3,02,867	6,790	1,11,319	3,35,881
October 2002	1,20,553	1,277	5,421	3,106	3,10,029	6,850	1,11,470	3,35,766
November 2002	1,18,133	1,302	4,896	3,104	3,23,042	6,851	1,14,823	3,42,505
December 6, 2002	1,17,950	1,262	4,856	3,007	3,26,990	6,851	1,18,265	3,42,651
December 13, 2002	1,23,022	1,243	4,826	2,960	3,29,697	6,851	1,19,459	3,49,140
December 20, 2002	1,14,792	1,267	4,742	3,115	3,34,007	6,851	1,19,548	3,45,226
December 27, 2002	1,10,760	1,291	5,109	2,963	3,37,633	6,851	1,20,932	3,43,675

See 'Notes on Tables'.

No. 14 : DAILY CALL MONEY RATES \$

(Per cent per annum)

As on	Range of Rates		Weighted Average Rate	
	Borrowings	Lendings	Borrowings	Lendings
1	2	3	4	5
December 2, 2002	4.00 - 5.60	4.00 - 5.60	5.38	5.41
December 3, 2002	4.42 - 6.00	4.42 - 6.00	5.41	5.43
December 4, 2002	4.41 - 6.00	4.47 - 6.00	5.42	5.44
December 5, 2002	4.43 - 5.75	4.43 - 5.60	5.41	5.46
December 6, 2002	4.45 - 6.50	4.45 - 6.50	5.52	5.52
December 9, 2002	4.47 - 5.60	4.47 - 5.60	5.48	5.50
December 10, 2002	4.46 - 5.60	4.46 - 5.60	5.48	5.49
December 11, 2002	4.00 - 5.60	4.00 - 5.60	5.46	5.48
December 12, 2002	4.47 - 5.75	4.47 - 5.60	5.48	5.59
December 13, 2002	4.00 - 5.60	4.00 - 5.60	5.45	5.47
December 14, 2002	4.47 - 6.45	4.70 - 6.45	5.54	5.52
December 16, 2002	4.09 - 6.00	4.54 - 6.00	5.51	5.55
December 17, 2002	4.58 - 6.10	4.60 - 6.10	5.57	5.58
December 18, 2002	4.64 - 6.00	4.00 - 6.00	5.64	5.64
December 19, 2002	4.19 - 5.95	4.19 - 5.85	5.61	5.62
December 20, 2002	4.17 - 6.10	4.17 - 6.10	5.61	5.62
December 21, 2002	4.64 - 6.20	4.65 - 6.20	5.65	5.68
December 23, 2002	4.70 - 6.80	4.70 - 6.80	5.78	5.75
December 24, 2002	3.50 - 6.80	3.50 - 6.80	6.07	6.05
December 26, 2002	4.37 - 6.25	4.37 - 6.25	5.79	5.82
December 27, 2002	4.35 - 6.00	4.35 - 6.15	5.73	5.72
December 28, 2002	4.64 - 6.00	4.64 - 6.00	5.60	5.67
December 30, 2002	4.24 - 6.00	4.45 - 6.15	5.66	5.66
December 31, 2002	4.21 - 5.85	4.21 - 6.00	5.63	5.65
January 1, 2003	4.18 - 5.85	4.18 - 6.00	5.58	5.58
January 2, 2003	4.50 - 5.70	4.53 - 5.75	5.49	5.50
January 3, 2003	4.47 - 5.65	4.47 - 5.80	5.46	5.49
January 4, 2003	4.40 - 5.60	3.50 - 5.70	5.35	5.38
January 6, 2003	4.48 - 5.75	4.48 - 5.75	5.46	5.50
January 7, 2003	4.30 - 5.80	4.25 - 5.85	5.49	5.50
January 8, 2003	4.50 - 7.00	4.00 - 7.00	5.50	5.51
January 9, 2003	4.40 - 5.75	4.50 - 5.80	5.50	5.52
January 10, 2003	3.50 - 6.15	4.55 - 6.15	5.59	5.58
January 11, 2003	4.50 - 5.70	4.50 - 5.80	5.52	5.52
January 13, 2003	4.00 - 5.88	4.50 - 5.65	5.52	5.52
January 14, 2003	4.40 - 5.80	4.50 - 5.70	5.51	5.52

\$: Data covers 90 - 95 per cent of total transactions reported by participants.

No. 15 : AVERAGE DAILY TURNOVER IN CALL MONEY MARKET

(Rs. crore)

Fortnight ended *	Average Daily Call Money Turnover					
	Banks		Primary Dealers		Non-Bank Institutions	Total
	Borrowings	Lendings	Borrowings	Lendings	Lendings	
1	2	3	4	5	6	7
October 5, 2001	17,475	13,288	8,469	2,265	5,430	46,927
October 19, 2001	17,686	13,003	6,954	2,282	5,770	45,695
November 2, 2001	18,228	15,781	7,117	1,755	5,560	48,441
November 16, 2001	17,559	14,965	6,732	1,516	5,641	46,413
November 30, 2001	12,952	10,790	7,648	1,571	5,560	38,521
December 14, 2001	12,614	9,344	7,550	1,485	5,650	36,643
December 28, 2001	13,548	9,116	7,752	2,350	5,552	38,318
January 11, 2002	11,583	8,929	6,789	1,616	5,650	32,658
January 25, 2002	10,526	10,943	7,217	1,422	5,454	35,562
February 8, 2002	10,481	11,923	7,544	1,403	5,440	36,791
February 22, 2002	11,365	12,063	7,443	1,180	5,466	37,535
March 8, 2002	11,864	11,008	6,228	1,192	7,143	37,435
March 22, 2002	13,234	11,405	6,553	1,249	7,367	39,808
April 5, 2002	15,722	14,944	7,326	1,220	6,541	45,753
April 19, 2002	14,702	16,361	9,536	1,306	5,638	47,543
May 3, 2002	13,098	18,024	8,991	1,197	5,496	46,806
May 17, 2002	13,772	16,330	8,875	1,095	5,491	45,563
May 31, 2002	12,803	13,975	7,753	770	6,129	41,430
June 14, 2002	10,354	11,630	7,700	684	5,864	36,232
June 28, 2002	9,598	12,420	7,240	549	5,760	35,567
July 12, 2002	9,655	12,402	9,570	422	6,352	38,401
July 26, 2002	10,176	12,058	9,521	268	6,710	38,733
August 9, 2002	10,114	13,274	9,122	280	6,246	39,036
August 23, 2002	9,817	12,363	8,359	311	5,693	36,816
September 6, 2002	9,684	12,847	8,833	375	5,460	37,199
September 20, 2002	10,076	13,321	9,517	266	5,041	38,221
October 4, 2002	10,200	13,014	8,981	250	5,284	37,729
October 18, 2002	9,661	12,829	9,633	204	4,948	37,275

* : Effective fortnight ended June 1, 2001 data was received from 100 banks, 16 Primary Dealers and 56 non-bank institutions. Effective fortnight ended December 14, 2001 data was received from 100 banks, 17 Primary Dealers and 56 non-bank institutions. Effective fortnight ended May 17, 2002, data was received from 98 banks, 17 Primary Dealers and 56 non-bank institutions. Effective fortnight ended August 9, 2002 data was received from 98 banks, 18 Primary Dealers and 55 non-bank institutions.

Note: Data are provisional.

No. 16 : ISSUE OF CERTIFICATES OF DEPOSIT BY SCHEDULED COMMERCIAL BANKS

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @			
1	2	3	1	2	3	1	2	3			
2000-01			2001-02			2002-03					
April	7	1,264	6.50-14.00	April	6	1,061	6.50-11.00	April	5	1,474	5.00-10.88
	21	1,273	6.75-11.00		20	905	7.00-11.00		19	1,393	5.00-10.28
May	5	872	8.00-12.82	May	4	1,011	5.00-10.80	May	3	1,247	5.00-10.28
	19	945	8.00-11.70		18	935	6.30-11.50		17	1,362	5.00-9.50
June	2	933	8.00-11.16	June	1	960	6.80-10.50		31	1,360	6.00-8.90
	16	974	5.50-13.35		15	979	5.00-10.00	June	14	1,357	5.00-10.00
	30	1,041	8.00-15.70		29	921	6.80-10.25		28	1,359	5.40-9.20
July	14	1,129	5.50-14.00	July	13	782	5.00-10.50	July	12	1,312	5.21-9.10
	28	1,211	5.50-12.75		27	751	6.00-10.00		26	1,303	5.10-8.50
August	11	1,094	8.00-14.60	August	10	786	6.00-10.50	August	9	1,161	4.99-8.50
	25	1,149	6.50-11.25		24	757	5.00-10.00		23	1,007	5.03-8.50
September	8	1,120	8.50-11.75	September	7	729	6.00-10.00	September	6	1,250	5.00-8.50
	22	1,153	8.00-13.50		21	736	6.33-9.50		20	1,236	5.50-8.75
October	6	1,364	5.00-12.80	October	5	825	6.00-9.50	October	4	1,270	5.20-8.25
	20	1,695	6.30-14.06		19	786	6.20-9.75		18	1,394	4.94-8.00
November	3	1,660	7.50-11.35	November	2	766	6.44-9.40	November	1	1,310	6.00-7.50
	17	1,626	8.50-12.28		16	791	6.40-9.40		15	1,309	4.69-8.50
December	1	1,344	8.00-11.00		30	876	6.33-9.30		29	1,213	4.46-7.05
	15	1,303	7.75-11.00	December	14	798	5.00-9.50				
	29	1,135	7.78-10.50		28	839	5.00-9.20				
January	12	1,180	7.25-11.00	January	11	775	6.20-9.50				
	26	1,197	7.25-10.75		25	1,008	5.99-9.60				
February	9	1,153	7.25-11.00	February	8	1,196	6.00-9.50				
	23	1,187	6.75-12.00		22	1,292	6.00-10.15				
March	9	1,060	7.25-11.00	March	8	1,503	5.98-10.00				
	23	771	5.50-11.00		22	1,576	5.00-10.03				

@ : Effective discount rate range per annum.

No. 17 : ISSUE OF COMMERCIAL PAPER* BY COMPANIES

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @			
1	2	3	1	2	3	1	2	3			
<u>2000 - 01</u>			<u>2001 - 02</u>			<u>2002 - 03</u>					
April	15	5,633.50	9.58 - 12.25	April	15	6,294.75	9.30 - 12.00	April	15	7,782.60	7.60 - 11.10
	30	5,606.20	9.35 - 11.00		30	7,033.75	9.10 - 11.50		30	8,046.35	7.60 - 9.60
May	15	6,598.70	9.00 - 11.50	May	15	6,981.50	9.10 - 10.75	May	15	8,080.35	7.54 - 10.10
	31	7,232.20	8.20 - 12.50		31	7,313.50	8.80 - 11.03		31	8,111.35	7.70 - 10.00
June	15	7,484.70	8.90 - 11.50	June	15	7,984.50	8.65 - 10.25	June	15	8,293.35	7.65 - 10.25
	30	7,626.70	9.25 - 11.75		30	8,566.00	8.49 - 10.40		30	8,447.35	7.67 - 9.75
July	15	7,126.70	9.35 - 11.85	July	15	8,019.30	8.19 - 9.80	July	15	7,708.70	6.90 - 9.50
	31	7,324.70	9.50 - 12.25		31	7,274.85	8.01 - 11.50		31	8,519.95	6.55 - 9.30
August	15	6,405.70	9.25 - 12.00	August	15	7,270.85	7.90 - 10.35	August	15	9,148.35	6.30 - 8.75
	31	5,671.70	9.71 - 12.80		31	6,982.40	7.75 - 13.00		31	9,124.75	5.72 - 8.50
September	15	5,577.20	10.05 - 12.75	September	15	7,012.90	7.55 - 9.85	September	15	9,373.75	6.05 - 9.71
	30	5,931.20	11.24 - 12.75		30	7,805.40	7.40 - 10.00		30	9,549.35	6.05 - 8.10
October	15	5,573.50	10.30 - 12.50	October	15	8,659.75	7.73 - 10.25	October	15	8,589.35	6.13 - 8.25
	31	5,633.20	10.14 - 13.50		31	8,806.50	7.50 - 11.80		31	8,425.60	6.07 - 8.35
November	15	6,317.20	10.45 - 12.00	November	15	8,912.55	7.48 - 9.80	November	15	8,605.60	5.79 - 8.00
	30	7,364.00	10.00 - 12.07		30	8,506.55	7.48 - 9.35		30	8,598.70	5.70 - 8.50
December	15	8,040.40	9.93 - 13.00	December	15	8,610.20	7.33 - 9.81	December	15	9,005.70	5.50 - 8.45
	31	8,342.90	9.75 - 12.25		31	8,383.60	7.20 - 11.65		31	9,025.25	5.50 - 8.25
January	15	7,796.10	10.00 - 11.98	January	15	8,644.45	7.40 - 9.75				
	31	7,188.10	10.04 - 11.50		31	8,822.40	7.35 - 9.80				
February	15	7,295.60	10.05 - 11.40	February	15	8,494.40	7.10 - 9.81				
	28	7,246.35	9.15 - 11.15		28	8,401.85	7.20 - 10.00				
March	15	6,990.45	9.25 - 11.50	March	15	8,272.60	7.15 - 10.35				
	31	5,846.45	8.75 - 11.25		31	7,224.30	7.41 - 10.25				

* : Issued at face value by companies.

@ : Typical effective discount rate range per annum on issues during the fortnight.

No. 18 : UNION GOVERNMENT ACCOUNTS AT A GLANCE
(April - November 2002)

(Rs. crore)

Item	Financial Year 2002-03 (Budget Estimates)	April - November		Percentage to Budget Estimates	
		2002-03 (Actuals)	2001-02 (Actuals)	April-November 2002-03	April-November 2001-02
1	2	3	4	5	6
1. Revenue Receipts	2,45,105	1,23,629	1,10,472	50.4	47.7
2. Tax Revenue (Net)	1,72,965	80,346	66,521	46.5	40.8
3. Non-Tax Revenue	72,140	43,283	43,951	60.0	64.0
4. Capital Receipts	1,65,204	1,00,950	90,136	61.1	62.8
5. Recovery of Loans	17,680	14,434	10,797	81.6	71.2
6. Other Receipts	12,000	3,122	206	26.0	1.7
7. Borrowings and other liabilities	1,35,524	83,394	79,133	61.5	68.0
8. Total Receipts (1+4)	4,10,309	2,24,579	2,00,608	54.7	53.5
9. Non-Plan Expenditure	2,96,809	1,66,869	1,48,205	56.2	53.9
10. On Revenue Account of which :	2,70,169	1,57,631	1,38,530	58.3	55.3
11. Interest Payments	1,17,390	67,184	59,800	57.2	53.3
12. On Capital Account	26,640	9,238	9,675	34.7	39.0
13. Plan Expenditure	1,13,500	57,710	52,403	50.8	55.1
14. On Revenue Account	70,313	33,886	31,212	48.2	51.8
15. On Capital Account	43,187	23,824	21,191	55.2	60.8
16. Total Expenditure (9+13)	4,10,309	2,24,579	2,00,608	54.7	53.5
17. Revenue Expenditure (10+14)	3,40,482	1,91,517	1,69,742	56.2	54.7
18. Capital Expenditure (12+15)	69,827	33,062	30,866	47.3	47.7
19. Revenue Deficit (17-1)	95,377	67,888	59,270	71.2	75.2
20. Fiscal Deficit {16-(1+5+6)}	1,35,524	83,394	79,133	61.5	68.0
21. Gross Primary Deficit (20-11)	18,134	16,210	19,333	..	..

Notes : 1. Financial year runs from "April to March".
2. Actuals are unaudited figures.

Source : Controller General of Accounts, Ministry of Finance, Government of India.

No. 19 : GOVERNMENT OF INDIA : 91-DAY TREASURY BILLS
(Outstanding at Face Value)

(Rs. crore)

March 31/ Last Friday/ Friday	Reserve Bank of India			Banks		State Governments		Others		Foreign Central Banks	
	Tap*		Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction
	Rediscounted	Ad hocs									
1	2	3	4	5	6	7	8	9	10	11	12
Mar. 31, 1997	9,544	34,130	1,468	—	2,365	6,539	1,262	604	605	—	—
Mar. 31, 1998	—	—	627	—	29	—	530	—	95	—	319
Mar. 31, 1999	—	—	224	—	827	—	—	—	249	—	200
Mar. 31, 2000	—	—	288	—	557	—	—	—	455	—	220
Mar. 31, 2001	—	—	67	—	868	—	—	—	153	—	630
Mar. 31, 2002	—	—	154	—	2,292	—	450	—	360	—	1,301
Nov. 2000	—	—	113	—	546	—	—	—	642	—	540
Dec. 2000	—	—	5	—	781	—	—	—	515	—	645
Jan. 2001	—	—	7	—	541	—	—	—	624	—	645
Feb. 2001	—	—	10	—	736	—	—	—	432	—	645
Mar. 2001	—	—	5	—	928	—	—	—	253	—	630
Apr. 2001	—	—	—	—	1,059	—	350	—	146	—	705
May 2001	—	—	20	—	838	—	350	—	723	—	680
Jun. 2001	—	—	40	—	1,289	—	1,100	—	1,021	—	565
Jul. 2001	—	—	103	—	2,125	—	1,200	—	735	—	850
Aug. 2001	—	—	—	—	2,447	—	1,300	—	608	—	1,025
Sep. 2001	—	—	48	—	2,525	—	1,350	—	440	—	975
Oct. 2001	—	—	15	—	2,137	—	1,250	—	644	—	850
Nov. 2001	—	—	—	—	2,193	—	1,050	—	518	—	925
Dec. 2001	—	—	40	—	1,875	—	1,050	—	1,013	—	1,225
Jan. 2002	—	—	47	—	2,072	—	950	—	737	—	1,175
Feb. 2002	—	—	50	—	2,312	—	1,050	—	496	—	1,300
Mar. 2002	—	—	83	—	2,176	—	450	—	337	—	1,051
Apr. 2002	—	—	—	—	2,033	—	300	—	875	—	1,251
May 2002	—	—	64	—	1,996	—	200	—	588	—	1,275
Jun. 2002	—	—	27	—	2,095	—	450	—	556	—	1,225
Jul. 2002	—	—	—	—	2,297	—	650	—	522	—	1,125
Aug. 2002	—	—	—	—	2,562	—	650	—	254	—	1,100
Sep. 2002	—	—	—	—	2,204	—	750	—	597	—	1,050
Oct. 2002	—	—	—	—	1,981	—	950	—	786	—	1,050
Nov. 2002	—	—	—	—	1,502	—	950	—	1,026	—	850
Week Ended											
Dec. 6, 2002	—	—	—	—	1,412	—	950	—	1,158	—	850
Dec. 13, 2002	—	—	20	—	1,770	—	950	—	1,457	—	850
Dec. 20, 2002	—	—	40	—	2,038	—	950	—	1,707	—	850
Dec. 27, 2002	—	—	40	—	2,492	—	700	—	1,816	—	850

* : The rate of discount is 4.60 per cent per annum.

No. 20 : AUCTIONS OF 14-DAY GOVERNMENT OF INDIA TREASURY BILLS @

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-01														
Jun. 30	Jul. 3	100	17	265.50	—	7	100.00	—	—	—	100.00	99.69	8.0851	350.00
Jul. 7	Jul. 10	100	22	463.50	150.00	3	100.00	150.00	—	—	250.00	99.74	6.7776	350.00
Jul. 14	Jul. 17	100	21	314.50	50.00	4	100.00	50.00	—	—	150.00	99.75	6.5163	400.00
Jul. 21	Jul. 24	100	16	161.00	150.00	14	100.00	150.00	—	—	250.00	99.66	8.8702	400.00
Jul. 28	Jul. 31	100	19	259.00	—	7	100.00	—	—	—	100.00	99.69	8.0851	350.00
Aug. 4	Aug. 7	100	17	161.00	150.00	2	2.00	150.00	—	98.00	250.00	99.69	8.0851	350.00
Aug. 11	Aug. 14	100	16	161.00	—	4	26.00	—	—	74.00	100.00	99.58	10.9661	350.00
Aug. 18	Aug. 22	100	18	178.50	270.00	6	32.00	270.00	—	68.00	370.00	99.58	10.9661	470.00
Aug. 25	Aug. 28	100	17	162.00	—	3	37.00	—	—	63.00	100.00	99.58	10.9661	470.00
Aug. 31	Sep. 4	100	17	169.50	130.00	11	100.00	130.00	—	—	230.00	99.58	10.9661	330.00
Sep. 8	Sep. 11	100	22	324.50	150.00	6	100.00	150.00	—	—	250.00	99.62	9.9177	480.00
Sep. 15	Sep. 18	100	17	308.00	280.00	5	100.00	280.00	—	—	380.00	99.67	8.6084	630.00
Sep. 22	Sep. 25	100	20	279.50	—	3	100.00	—	—	—	100.00	99.70	7.8235	480.00
Sep. 29	Oct. 3	100	19	246.50	225.00	3	100.00	225.00	—	—	325.00	99.71	7.5619	425.00
Oct. 6	Oct. 9	100	15	162.00	—	15	100.00	—	—	—	100.00	99.66	8.8702	425.00
Oct. 13	Oct. 16	100	18	162.00	165.00	13	100.00	165.00	—	—	265.00	99.61	10.1797	365.00
Oct. 20	Oct. 23	100	22	239.00	225.00	11	100.00	225.00	—	—	325.00	99.67	8.6084	590.00
Oct. 27	Oct. 30	100	17	187.00	—	13	100.00	—	—	—	100.00	99.68	8.3467	425.00
Nov. 3	Nov. 6	100	20	274.50	225.00	4	100.00	225.00	—	—	325.00	99.70	7.8235	425.00
Nov. 10	Nov. 13	100	16	162.00	130.00	6	82.50	130.00	—	17.50	230.00	99.65	9.1320	555.00
Nov. 17	Nov. 20	100	16	165.50	180.00	11	100.00	180.00	—	—	280.00	99.68	8.3467	510.00
Nov. 24	Nov. 27	100	17	389.50	—	1	100.00	—	—	—	100.00	99.73	7.0390	380.00
Dec. 1	Dec. 4	100	18	162.00	150.00	16	100.00	150.00	—	—	250.00	99.69	8.0851	350.00
Dec. 8	Dec. 11	100	23	364.00	150.00	8	100.00	150.00	—	—	250.00	99.75	6.5163	500.00
Dec. 15	Dec. 18	100	20	164.50	160.00	15	100.00	160.00	—	—	260.00	99.68	8.3467	510.00
Dec. 22	Dec. 26	100	18	169.50	—	5	30.00	—	—	70.00	100.00	99.68	8.3467	360.00
Dec. 29	Jan. 1	100	19	179.50	230.00	7	65.50	230.00	—	34.50	330.00	99.68	8.3467	430.00
Jan. 5	Jan. 8	100	19	227.00	—	6	100.00	—	—	—	100.00	99.69	8.0851	430.00
Jan. 12	Jan. 15	100	18	162.00	170.00	10	100.00	170.00	—	—	270.00	99.66	8.8702	370.00
Jan. 19	Jan. 22	100	19	162.00	250.00	13	100.00	250.00	—	—	350.00	99.64	9.3938	620.00
Jan. 25	Jan. 29	100	22	182.00	60.00	12	100.00	60.00	—	—	160.00	99.66	8.8702	510.00
Feb. 2	Feb. 5	100	19	224.50	280.00	6	100.00	280.00	—	—	380.00	99.69	8.0851	540.00
Feb. 9	Feb. 12	100	18	162.00	—	13	100.00	—	—	—	100.00	99.69	8.0851	480.00
Feb. 16	Feb. 20	100	20	204.50	250.00	11	100.00	250.00	—	—	350.00	99.68	8.3467	450.00
Feb. 23	Feb. 26	100	19	189.50	—	10	100.00	—	—	—	100.00	99.71	7.5619	450.00
Mar. 2	Mar. 5	100	18	162.00	200.00	14	100.00	200.00	—	—	300.00	99.72	7.3004	400.00
Mar. 9	Mar. 12	100	18	207.00	—	5	100.00	—	—	—	100.00	99.74	6.7776	400.00
Mar. 16	Mar. 19	100	16	162.00	100.00	9	100.00	100.00	—	—	200.00	99.70	7.8235	300.00
Mar. 23	Mar. 27	100	15	162.00	—	10	100.00	—	—	—	100.00	99.68	8.3467	300.00
2001-02														
Mar. 30	Apr. 3	100	20	174.00	200.30	16	100.00	200.30	—	—	300.30	99.65	9.1320	400.30
Apr. 4	Apr. 9	100	19	268.00	—	4	100.00	—	—	—	100.00	99.73	7.0390	400.00
Apr. 12	Apr. 16	100	17	248.50	—	12	100.00	—	—	—	100.00	99.72	7.3004	200.00
Apr. 20	Apr. 23	100	20	310.50	100.00	11	100.00	100.00	—	—	200.00	99.73	7.0390	300.00
Apr. 27	Apr. 30	100	15	293.50	—	3	100.00	—	—	—	100.00	99.74	6.7776	300.00
May 4	May 8	100	19	263.50	100.00	11	100.00	100.00	—	—	200.00	99.73	7.0390	300.00
May 11	May 14	100	21	303.50	—	5	100.00	—	—	—	100.00	99.71	7.5619	300.00

* : Effective from auction dated May 14, 1999 devolvement amount would be on RBI only.

@ : Auction discontinued from the week beginning May 14, 2001.

No. 21 : AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS @

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Competitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-02														
Jan. 2	Jan. 4	250.00	25	546.25	125.00	11	250.00	125.00	—	—	375.00	98.29	6.9590	5,575.00
Jan. 9	Jan. 11	250.00	25	527.50	300.00	12	250.00	300.00	—	—	550.00	98.32	6.8348	5,225.00
Jan. 16	Jan. 18	250.00	28	630.00	200.00	12	250.00	200.00	—	—	450.00	98.35	6.7107	5,425.00
Jan. 23	Jan. 25	250.00	25	742.50	150.00	8	250.00	150.00	—	—	400.00	98.38	6.5867	5,375.00
Jan. 30	Feb. 1	250.00	27	763.75	—	10	250.00	—	—	—	250.00	98.39	6.5454	5,375.00
Feb. 6	Feb. 8	250.00	29	1,168.00	200.00	9	250.00	200.00	—	—	450.00	98.44	6.3389	5,450.00
Feb. 13	Feb. 15	250.00	28	676.25	100.00	9	250.00	100.00	—	—	350.00	98.46	6.2563	5,550.00
Feb. 20	Feb. 22	250.00	29	696.25	100.00	9	250.00	100.00	—	—	350.00	98.46	6.2563	5,600.00
Feb. 27	Mar. 1	250.00	26	696.75	125.89	10	250.00	125.89	—	—	375.89	98.47	6.2151	5,575.89
Mar. 6	Mar. 8	250.00	27	724.25	100.00	9	250.00	100.00	—	—	350.00	98.50	6.0914	5,425.89
Mar. 13	Mar. 15	250.00	27	676.75	100.00	8	250.00	100.00	—	—	350.00	98.51	6.0501	5,525.89
Mar. 20	Mar. 22	250.00	22	681.75	—	6	250.00	—	—	—	250.00	98.51	6.0501	5,475.89
Mar. 27	Mar. 30	250.00	25	659.25	250.00	6	250.00	250.00	—	—	500.00	98.49	6.1326	5,000.89
2002-03														
Apr. 3	Apr. 5	250.00	30	815.00	150.00	14	250.00	150.00	—	—	400.00	98.53	5.9677	5,025.89
Apr. 10	Apr. 12	250.00	30	1,161.75	225.00	13	250.00	225.00	—	—	475.00	98.56	5.8442	4,950.89
Apr. 17	Apr. 19	250.00	26	629.25	—	11	250.00	—	—	—	250.00	98.57	5.8030	4,750.89
Apr. 24	Apr. 26	250.00	27	586.75	200.00	16	250.00	200.00	—	—	450.00	98.53	5.9677	4,800.89
Apr. 30	May 3	250.00	27	443.75	75.00	20	250.00	75.00	—	—	325.00	98.49	6.1326	4,875.89
May 8	May 10	250.00	29	442.75	150.00	20	250.00	150.00	—	—	400.00	98.43	6.3802	4,825.89
May 15	May 17	250.00	23	408.50	—	16	250.00	—	—	—	250.00	98.28	7.0004	4,725.89
May 22	May 24	250.00	31	847.50	100.00	18	250.00	100.00	—	—	350.00	98.29	6.9590	4,725.89
May 29	May 31	250.00	30	987.50	125.00	13	250.00	125.00	—	—	375.00	98.38	6.5867	4,725.00
Jun. 5	Jun. 7	250.00	23	397.00	50.00	16	250.00	50.00	—	—	300.00	98.42	6.4215	4,675.00
Jun. 12	Jun. 14	250.00	26	637.00	—	15	250.00	—	—	—	250.00	98.43	6.3802	4,575.00
Jun. 19	Jun. 21	250.00	24	657.00	350.00	14	250.00	350.00	—	—	600.00	98.44	6.3389	4,925.00
Jun. 26	Jun. 28	250.00	22	584.50	—	12	250.00	—	—	—	250.00	98.49	6.1326	4,675.00

No. 21 : AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS @ (Concl'd.)

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Competitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-03														
Jul. 3	Jul. 5	250.00	30	582.00	500.00	13	250.00	500.00	—	—	750.00	98.57	5.8030	5,025.00
Jul. 10	Jul. 12	250.00	29	801.00	200.00	16	250.00	200.00	—	—	450.00	98.59	5.7207	5,000.00
Jul. 17	Jul. 19	250.00	23	463.00	—	13	250.00	—	—	—	250.00	98.56	5.8442	5,000.00
Jul. 24	Jul. 26	250.00	24	654.50	225.00	17	250.00	225.00	—	—	475.00	98.56	5.8442	5,025.00
Jul. 31	Aug. 2	250.00	29	807.00	75.00	16	250.00	75.00	—	—	325.00	98.57	5.8030	5,025.00
Aug. 7	Aug. 9	250.00	26	757.00	100.00	18	250.00	100.00	—	—	350.00	98.57	5.8030	4,975.00
Aug. 14	Aug. 16	250.00	27	487.00	—	17	250.00	—	—	—	250.00	98.57	5.8030	4,975.00
Aug. 21	Aug. 23	250.00	25	447.00	150.00	19	250.00	150.00	—	—	400.00	98.57	5.8030	5,025.00
Aug. 28	Aug. 30	250.00	21	430.50	100.00	14	250.00	100.00	—	—	350.00	98.58	5.7618	5,000.00
Sep. 4	Sep. 6	250.00	26	752.50	—	10	250.00	—	—	—	250.00	98.60	5.6795	4,950.00
Sep. 11	Sep. 13	250.00	22	390.00	—	12	250.00	—	—	—	250.00	98.59	5.7207	4,950.00
Sep. 18	Sep. 20	250.00	24	440.09	—	16	250.00	—	—	—	250.00	98.58	5.7618	4,600.00
Sep. 25	Sep. 27	250.00	26	715.00	450.00	15	250.00	450.00	—	—	700.00	98.58	5.7618	5,050.00
Oct. 1	Oct. 4	250.00	24	482.50	600.00	19	250.00	600.00	—	—	850.00	98.58	5.7618	5,150.00
Oct. 9	Oct. 11	250.00	25	512.69	200.00	22	250.00	200.00	—	—	450.00	98.58	5.7618	5,150.00
Oct. 16	Oct. 18	250.00	24	804.26	100.00	12	250.00	100.00	—	—	350.00	98.59	5.7207	5,250.00
Oct. 23	Oct. 25	250.00	22	444.50	225.00	14	250.00	225.00	—	—	475.00	98.59	5.7207	5,250.00
Oct. 30	Nov. 1	250.00	25	662.50	75.00	14	250.00	75.00	—	—	325.00	98.64	5.5150	5,250.00
Nov. 6	Nov. 8	250.00	24	397.50	—	15	250.00	—	—	—	250.00	98.64	5.5150	5,150.00
Nov. 13	Nov. 15	250.00	21	502.50	—	16	250.00	—	—	—	250.00	98.64	5.5150	5,150.00
Nov. 20	Nov. 22	250.00	29	852.50	150.00	7	250.00	150.00	—	—	400.00	98.67	5.3917	5,150.00
Nov. 27	Nov. 29	250.00	24	709.50	—	7	250.00	—	—	—	250.00	98.74	5.1043	5,050.00
Dec. 4	Dec. 6	250.00	20	470.00	—	9	250.00	—	—	—	250.00	98.72	5.1864	5,050.00
Dec. 11	Dec. 13	1,000.00	66	3,510.50	—	39	1,000.00	—	—	—	1,000.00	98.66	5.4328	5,800.00
Dec. 18	Dec. 20	1,000.00	41	2,650.00	—	25	1,000.00	—	—	—	1,000.00	98.65	5.4739	6,550.00
Dec. 24	Dec. 27	1,000.00	47	2,715.00	200.00	21	1,000.00	200.00	—	—	1,200.00	98.65	5.4739	7,050.00

* : Effective from auction dated May 14, 1999, devolvement would be on RBI only.

@ : Notified amount increased to Rs.250 crore from the week beginning May 14, 2001.

No. 22 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA TREASURY BILLS@

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on RBI	Total Issue (8+9+10)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Compe-titive	Non-Com-petitive		Compe-titive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-00													
Oct. 13	Oct. 14	100.00	15	114.00	—	—	—	—	100.00	100.00	95.29	9.8856	1,700.00
Oct. 27	Oct. 28	100.00	19	146.00	—	3	46.00	—	54.00	100.00	95.29	9.8856	1,800.00
Nov. 8	Nov. 11	100.00	16	205.50	—	6	100.00	—	—	100.00	95.34	9.7755	1,900.00
Nov. 24	Nov. 25	100.00	13	123.50	—	10	100.00	—	—	100.00	95.29	9.8856	1,900.00
Dec. 8	Dec. 9	100.00	38	306.50	—	9	100.00	—	—	100.00	95.50	9.4241	1,900.00
Dec. 22	Dec. 23	100.00	22	140.50	—	17	100.00	—	—	100.00	95.30	9.8636	1,900.00
Jan. 5	Jan. 6	100.00	27	337.00	—	9	100.00	—	—	100.00	95.32	9.8196	1,900.00
Jan. 19	Jan. 20	100.00	21	186.50	—	8	100.00	—	—	100.00	95.40	9.6436	1,900.00
Feb. 2	Feb. 3	100.00	29	280.00	—	9	100.00	—	—	100.00	95.52	9.3802	1,900.00
Feb. 16	Feb. 17	100.00	16	115.50	—	1	11.50	—	88.50	100.00	95.71	8.9646	1,900.00
Mar. 1	Mar. 2	100.00	19	194.00	—	6	100.00	—	—	100.00	95.62	9.1613	1,600.00
Mar. 15	Mar. 16	100.00	19	129.00	—	4	25.00	—	75.00	100.00	95.57	9.2707	1,300.00
Mar. 29	Mar. 30	100.00	19	160.50	—	4	63.00	—	37.00	100.00	95.48	9.4680	1,300.00
2000-01													
Apr. 11	Apr. 13	100.00	21	206.50	—	9	100.00	—	—	100.00	95.91	8.5288	1,300.00
Apr. 26	Apr. 27	100.00	22	243.00	—	8	100.00	—	—	100.00	95.91	8.5288	1,300.00
May 10	May 12	100.00	21	158.00	—	13	100.00	—	—	100.00	95.91	8.5288	1,300.00
May 24	May 25	100.00	20	214.00	—	5	100.00	—	—	100.00	95.78	8.8119	1,300.00
Jun. 7	Jun. 8	100.00	21	175.50	—	3	30.00	—	70.00	100.00	95.59	9.2269	1,300.00
Jun. 21	Jun. 22	100.00	18	183.50	—	1	20.00	—	80.00	100.00	95.59	9.2269	1,300.00
Jul. 5	Jul. 6	100.00	26	228.50	—	14	100.00	—	—	100.00	95.61	9.1831	1,300.00
Jul. 19	Jul. 20	100.00	21	212.50	—	11	100.00	—	—	100.00	95.62	9.1613	1,300.00
Aug. 2	Aug. 3	100.00	21	174.50	—	12	100.00	—	—	100.00	95.25	9.9738	1,300.00
Aug. 16	Aug. 17	100.00	21	186.00	—	12	99.50	—	0.50	100.00	95.05	10.4156	1,300.00
Aug. 30	Aug. 31	100.00	15	161.00	—	—	—	—	100.00	100.00	95.05	10.4156	1,300.00
Sep. 13	Sep. 14	100.00	23	237.50	—	16	100.00	—	—	100.00	95.05	10.4156	1,300.00
Sep. 27	Sep. 28	100.00	19	194.50	—	12	100.00	—	—	100.00	95.05	10.4156	1,300.00
Oct. 11	Oct. 12	100.00	20	252.50	—	3	100.00	—	—	100.00	95.13	10.2386	1,300.00
Oct. 25	Oct. 27	100.00	17	243.50	—	4	100.00	—	—	100.00	95.25	9.9738	1,300.00
Nov. 8	Nov. 9	100.00	16	262.00	—	2	100.00	—	—	100.00	95.34	9.7755	1,300.00
Nov. 22	Nov. 23	100.00	19	320.50	—	4	100.00	—	—	100.00	95.37	9.7096	1,300.00
Dec. 6	Dec. 7	100.00	24	239.50	—	10	100.00	—	—	100.00	95.43	9.5777	1,300.00
Dec. 20	Dec. 21	100.00	27	239.50	—	10	100.00	—	—	100.00	95.47	9.4899	1,300.00
Jan. 3	Jan. 4	100.00	21	232.00	—	5	100.00	—	—	100.00	95.53	9.3583	1,300.00
Jan. 17	Jan. 18	100.00	18	172.00	—	12	100.00	—	—	100.00	95.46	9.5118	1,300.00
Jan. 31	Feb. 1	100.00	20	242.00	—	11	100.00	—	—	100.00	95.55	9.3145	1,300.00
Feb. 14	Feb. 15	100.00	24	222.00	—	12	100.00	—	—	100.00	95.60	9.2050	1,300.00
Feb. 28	Mar. 1	100.00	21	229.50	—	10	100.00	—	—	100.00	95.96	8.4202	1,300.00
Mar. 14	Mar. 15	100.00	20	192.00	—	16	100.00	—	—	100.00	95.82	8.7247	1,300.00
Mar. 28	Mar. 29	100.00	21	254.00	—	6	100.00	—	—	100.00	95.73	8.9209	1,300.00
2001-02													
Apr. 11	Apr. 12	100.00	28	296.00	—	13	100.00	—	—	100.00	95.89	8.5723	1,300.00
Apr. 25	Apr. 26	100.00	26	190.00	—	13	100.00	—	—	100.00	95.96	8.4202	1,300.00
May 9	May 10	100.00	34	245.50	—	16	100.00	—	—	100.00	96.00	8.3333	1,300.00

@ : Auction discontinued from the week beginning May 14, 2001.

No. 23 : AUCTIONS OF 364-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9 +10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive \$		Com- petitive	Non- Com- petitive \$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-02														
Aug. 8	Aug. 10	750.00	43	1,646.55	—	14	750.00	—	—	—	750.00	93.22	7.2731	17,500.00
Aug. 20	Aug. 24	750.00	53	1,963.75	—	23	750.00	—	—	—	750.00	93.31	7.1696	17,750.00
Sep. 5	Sep. 7	750.00	47	2,207.50	—	22	750.00	—	—	—	750.00	93.37	7.1008	18,000.00
Sep. 19	Sep. 21	750.00	48	2,241.25	0.42	5	750.00	0.42	—	—	750.42	93.18	7.3192	18,250.42
Oct. 3	Oct. 5	750.00	44	1,411.25	—	29	750.00	—	—	—	750.00	93.36	7.1123	18,500.42
Oct. 17	Oct. 19	750.00	47	1,299.50	1.00	26	750.00	1.00	—	—	751.00	93.31	7.1696	18,751.42
Oct. 31	Nov. 2	750.00	43	1,681.25	—	24	750.00	—	—	—	750.00	93.58	6.8604	19,001.42
Nov. 13	Nov. 17	750.00	33	1,730.00	—	8	750.00	—	—	—	750.00	93.62	6.8148	19,251.42
Nov. 28	Dec. 1	750.00	39	2,081.25	—	13	750.00	—	—	—	750.00	93.74	6.6780	19,501.42
Dec. 12	Dec. 14	750.00	50	1,457.50	0.15	30	750.00	0.15	—	—	750.15	93.56	6.8833	19,501.57
Dec. 26	Dec. 28	750.00	41	1,361.25	—	18	750.00	—	—	—	750.00	93.13	7.3768	19,501.57
Jan. 9	Jan. 11	750.00	56	1,590.00	—	33	750.00	—	—	—	750.00	93.46	6.9976	19,501.57
Jan. 23	Jan. 25	750.00	70	2,285.00	—	20	750.00	—	—	—	750.00	93.68	6.7464	19,501.57
Feb. 6	Feb. 8	750.00	65	2,217.50	86.50	10	750.00	86.50	—	—	836.50	93.92	6.4736	19,588.07
Feb. 20	Feb. 22	750.00	69	3,178.75	—	12	750.00	—	—	—	750.00	93.97	6.4169	19,588.07
Mar. 6	Mar. 8	750.00	48	2,833.75	—	7	750.00	—	—	—	750.00	94.16	6.2022	19,588.07
Mar. 20	Mar. 22	750.00	45	2,221.25	—	7	750.00	—	—	—	750.00	94.20	6.1571	19,588.07
2002-03														
Apr. 3	Apr. 5	1,000.00	64	2,910.00	—	27	1,000.00	—	—	—	1,000.00	94.26	6.0895	19,838.07
Apr. 17	Apr. 19	1,000.00	63	2,780.00	—	26	1,000.00	—	—	—	1,000.00	94.31	6.0333	20,088.07
Apr. 30	May 3	1,000.00	53	1,865.00	—	34	1,000.00	—	—	—	1,000.00	94.14	6.2248	20,338.07
May 15	May 17	1,000.00	59	1,950.00	—	36	1,000.00	—	—	—	1,000.00	93.47	6.9862	20,588.07
May 29	May 31	1,000.00	75	3,135.00	0.54	14	1,000.00	0.54	—	—	1,000.54	93.66	6.7692	20,838.61
Jun. 12	Jun. 14	1,000.00	62	2,995.00	—	20	1,000.00	—	—	—	1,000.00	93.79	6.6212	21,088.61
Jun. 26	Jun. 28	1,000.00	70	3,040.00	27.35	27	1,000.00	27.35	—	—	1,027.35	94.03	6.3490	21,365.96
Jul. 10	Jul. 12	1,000.00	61	2,485.00	—	47	1,000.00	—	—	—	1,000.00	94.31	6.0333	21,615.96
Jul. 24	Jul. 26	1,000.00	59	2,545.00	—	31	1,000.00	—	—	—	1,000.00	94.31	6.0333	21,865.96
Aug. 7	Aug. 9	1,000.00	63	3,895.00	—	37	1,000.00	—	—	—	1,000.00	94.35	5.9883	22,115.96
Aug. 21	Aug. 23	1,000.00	59	2,435.00	4.29	33	1,000.00	4.29	—	—	1,004.29	94.37	5.9659	22,370.25
Sep. 4	Sep. 6	1,000.00	59	3,865.00	—	21	1,000.00	—	—	—	1,000.00	94.46	5.8649	22,620.25
Sep. 18	Sep. 20	1,000.00	47	2,227.00	—	16	1,000.00	—	—	—	1,000.00	94.47	5.8537	22,869.83
Oct. 1	Oct. 4	1,000.00	42	1,760.00	—	29	1,000.00	—	—	—	1,000.00	94.48	5.8425	23,119.83
Oct. 16	Oct. 18	1,000.00	47	2,880.00	—	27	1,000.00	—	—	—	1,000.00	94.50	5.8201	23,368.83
Oct. 30	Nov. 1	1,000.00	50	2,970.00	1.50	29	1,000.00	1.50	—	—	1,001.50	94.67	5.6301	23,620.33
Nov. 13	Nov. 15	1,000.00	50	2,076.00	—	25	1,000.00	—	—	—	1,000.00	94.67	5.6301	24,620.33
Nov. 27	Nov. 29	1,000.00	63	2,636.00	—	22	1,000.00	—	—	—	1,000.00	94.92	5.3519	24,870.33
Dec. 11	Dec. 13	1,000.00	75	3,601.00	—	25	1,000.00	—	—	—	1,000.00	94.78	5.5075	24,370.18
Dec. 24	Dec. 27	1,000.00	65	3,145.00	—	14	1,000.00	—	—	—	1,000.00	94.77	5.5186	24,620.18

* : Effective from auction dated May 19, 1999, devolvement would be on RBI only.

\$: Effective from auction dated June 2, 1999, the non-competitive bidders were allowed to participate.

No. 24 : TURNOVER IN GOVERNMENT SECURITIES MARKET (FACE VALUE) AT MUMBAI @

(Rs. crore)

Week / Month+	Govt. of India Dated Securities	State Govt. Securities	Treasury Bills				RBI*
			14 Day	91 Day	182 Day \$	364 Day	
1	2	3	4	5	6	7	8
2000-01							
April	76,261.35	253.09	580.29	1,737.93	988.52	5,003.25	45.55
May	69,519.10	364.90	816.33	954.12	830.70	4,485.83	302.38
June	49,071.33	69.84	748.95	1,147.75	1,219.25	2,804.81	1,686.66
July	78,385.93	310.38	874.57	1,090.00	511.80	5,842.60	8,821.94
August	38,347.16	1,073.62	508.84	1,148.74	795.44	5,657.32	4,641.98
September	51,882.36	333.89	1,086.87	1,389.62	1,201.51	8,720.10	1,684.93
October	46,727.44	357.23	807.93	1,504.14	864.52	6,389.69	66.16
November	1,01,186.12	632.74	554.02	1,262.40	1,193.72	5,721.86	11,540.03
December	97,822.26	822.90	727.46	1,962.05	848.74	7,592.07	1,696.75
January	1,34,842.76	659.21	535.82	762.78	434.00	6,965.60	86.51
February	1,35,778.10	478.54	1,065.76	2,062.08	901.46	8,309.82	1.80
March	1,33,625.53	541.33	1,123.04	2,430.51	1,666.39	13,343.85	39.66
2001-02							
April	1,05,583.09	952.66	1,127.97	1,955.90	976.70	8,765.41	5,059.81
May	1,51,826.33	711.53	530.07	1,060.54	465.25	7,135.00	27.37
June	2,51,024.36	486.72	— #	3,880.90	344.76	11,512.63	5,841.56
July	2,03,040.26	543.22	— #	3,569.30	122.30	8,212.40	5,091.52
August	2,13,827.82	939.08	— #	4,176.39	104.84	9,245.78	10,263.04
September	1,57,810.45	600.07	— #	4,111.58	57.92	7,167.08	6,031.10
October	1,48,327.33	885.73	— #	2,495.79	—	4,794.80	148.55
November	2,70,761.82	1,361.70	— #	4,071.24	8.96	9,859.15	26.56
December	1,56,201.56	942.86	— #	2,838.45	— #	6,351.97	7,865.02
January	2,07,315.25	1,113.18	— #	4,949.19	— #	10,729.00	83.84
February	2,53,247.00	1,555.40	— #	3,924.41	— #	5,580.98	22.55
March	1,51,971.42	2,152.45	— #	2,414.84	— #	3,449.34	41.69
2002-03							
April	1,80,655.97	2,093.78	— #	2,007.22	— #	5,651.35	5,306.66
May	1,37,274.02	749.36	— #	4,264.00	— #	7,319.75	1,524.72
June	1,16,865.42	553.22	— #	3,709.13	— #	3,943.06	188.99
July	2,00,581.49	551.56	— #	3,962.38	— #	6,845.36	6,537.78
August	2,71,016.61	1,328.24	— #	4,080.22	— #	10,298.06	7,018.67
September	1,74,820.93	2,086.30	— #	2,115.44	— #	5,049.63	6,378.49
October	1,97,745.96	1,279.76	— #	3,953.42	— #	7,738.58	43.36
November	3,80,602.76	2,094.87	— #	6,023.27	— #	9,425.97	11,072.82
Week-Ended							
December 6, 2002	67,369.25	366.28	— #	812.46	— #	1,652.44	4,530.13
December 13, 2002	40,369.30	291.94	— #	1,049.01	— #	962.20	18.16
December 20, 2002	82,130.86	285.70	— #	1,866.56	— #	906.66	—
December 27, 2002	68,603.86	734.72	— #	2,405.01	— #	1,494.08	—

@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

+ : Turnover upto the last Friday of the month over the last Friday of preceding month.

\$: Auction reintroduced from May 26, 1999.

* : RBI's Sales and Purchases include transactions in other offices also. It excludes transactions relating to the Government of India and the Welfare Commissioner, Bhopal.

: On account of discontinuation of 14 day Treasury Bill and 182 day Treasury Bill auction from the week beginning May 14, 2001, outstanding amount is nil.

No. 25 : REPO / REVERSE REPO AUCTIONS UNDER LIQUIDITY ADJUSTMENT FACILITY

(Amount in Rs. crore)

LAF Date	Repo/ Reverse Repo Period (Day(s))	REPO					REVERSE REPO					Net Injection (+)/ Absorption (-) of liquidity [(11) - (6)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut - off Rate (%)	Bids Received		Bids Accepted		Cut - off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 2, 2002	1	30	16,715	30	16,715	5.50	—	—	—	—	—	-16,715	+
Dec. 2, 2002	14	11	5,770	11	5,770	5.50	—	—	—	—	—	-5,770	22,485
Dec. 3, 2002	1	31	16,295	31	16,295	5.50	—	—	—	—	—	-16,295	22,065
Dec. 4, 2002	1	36	16,875	36	16,875	5.50	—	—	—	—	—	-16,875	22,645
Dec. 5, 2002	1	31	15,225	31	15,225	5.50	—	—	—	—	—	-15,225	20,995
Dec. 6, 2002	3	22	9,750	22	9,750	5.50	—	—	—	—	—	-9,750	15,520
Dec. 9, 2002	1	20	5,770	20	5,770	5.50	—	—	—	—	—	-5,770	11,540
Dec. 10, 2002	1	16	4,120	16	4,120	5.50	—	—	—	—	—	-4,120	9,890
Dec. 11, 2002	1	15	2,520	15	2,520	5.50	—	—	—	—	—	-2,520	8,290
Dec. 12, 2002	1	17	4,360	17	4,360	5.50	1	125	—	—	—	-4,360	10,130
Dec. 13, 2002	3	17	4,950	17	4,950	5.50	—	—	—	—	—	-4,950	10,720
Dec. 16, 2002	1	15	8,975	15	8,975	5.50	—	—	—	—	—	-8,975	+
Dec. 16, 2002	14	6	3,480	6	2,784	5.50	—	—	—	—	—	-2,784	11,759
Dec. 17, 2002	1	20	10,615	20	10,615	5.50	—	—	—	—	—	-10,615	13,399
Dec. 18, 2002	1	9	7,770	9	7,770	5.50	—	—	—	—	—	-7,770	10,554
Dec. 19, 2002	1	12	5,620	12	5,620	5.50	—	—	—	—	—	-5,620	8,404
Dec. 20, 2002	3	13	6,120	13	6,120	5.50	—	—	—	—	—	-6,120	8,904
Dec. 23, 2002	1	7	3,580	7	1,790	5.50	—	—	—	—	—	-1,790	4,574
Dec. 24, 2002	2	5	855	5	855	5.50	—	—	—	—	—	-855	3,639
Dec. 26, 2002	1	7	2,525	7	1,895	5.50	—	—	—	—	—	-1,895	4,679
Dec. 27, 2002	3	13	2,710	13	2,710	5.50	—	—	—	—	—	-2,710	5,494
Dec. 30, 2002	1	8	1,620	8	1,620	5.50	—	—	—	—	—	-1,620	+
Dec. 30, 2002	14	5	1,070	5	1,070	5.50	—	—	—	—	—	-1,070	2,690
Dec. 31, 2002	1	15	8,235	15	8,235	5.50	—	—	—	—	—	-8,235	9,305

@ : Net of reverse repo, inclusive of fortnight Repo.

+ : Outstanding amount is shown alongwith fortnight Repo.

No. 26 : OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA *

(Rs. crore)

Month End	Government of India Dated Securities – Face Value			Treasury Bills		
	Purchase	Sale	Net Purchases (+) / Net Sales (-)	Purchase	Sale	Net Purchases (+) / Net Sales (-)
1	2	3	4	5	6	7
2000-01						
April 2000	—	40.55	-40.55	5.00	—	5.00
May 2000	—	1,176.69	-1,176.69	—	302.00	-302.00
June 2000	—	310.36	-310.36	—	200.00	-200.00
July 2000	1,648.00	7,262.14	-5,614.14	—	685.00	-685.00
August 2000	2,823.05	239.53	2,583.52	—	1,492.00	-1,492.00
September 2000	—	1,334.93	-1,334.93	—	—	—
October 2000	—	66.15	-66.15	—	—	—
November 2000	—	11,565.40	-11,565.40	—	—	—
December 2000	—	1,671.38	-1,671.38	—	—	—
January 2001	—	86.51	-86.51	—	—	—
February 2001	—	1.80	-1.80	—	—	—
March 2001	—	39.66	-39.66	—	—	—
2001-02						
April 2001	—	5,064.35	-5,064.35	—	—	—
May 2001	—	27.27	-27.27	—	—	—
June 2001	—	5,837.11	-5,837.11	—	—	—
July 2001	—	5,091.52	-5,091.52	—	—	—
August 2001	—	10,263.03	-10,263.03	—	—	—
September 2001	4,968.00	1,063.10	3,904.90	—	—	—
October 2001	116.00	32.97	83.03	—	—	—
November 2001	—	26.14	-26.14	—	—	—
December 2001	—	7,865.02	-7,865.02	—	—	—
January 2002	—	83.85	-83.85	—	—	—
February 2002	—	27.38	-27.38	—	—	—
March 2002	—	36.85	-36.85	—	—	—
2002-03						
April 2002	—	5,306.66	-5,306.66	—	—	—
May 2002	—	1,520.36	-1,520.36	—	—	—
June 2002	—	179.08	-179.08	—	—	—
July 2002	—	6,515.45	-6,515.45	—	—	—
August 2002	—	7,111.12	-7,111.12	—	—	—
September 2002	—	6,191.77	-6,191.77	—	—	—
October 2002	—	43.36	-43.36	—	—	—
November 2002	—	10,967.81	-10,967.81	—	—	—
December 2002	—	4,512.30	-4,512.30	—	—	—

* : Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.

No. 27 A : SECONDARY MARKET OUTRIGHT TRANSACTIONS IN GOVERNMENT DATED SECURITIES (FACE VALUE) @

(Amount in Rs. crore, YTM in per cent per annum)

Week ended	Government of India Dated Securities – Maturing in the year										State Govt. Securities
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-11	2011-12	2012-13	Beyond 2013	
1	2	3	4	5	6	7	8	9	10	11	12
I. December 6, 2002											
a. Amount	—	1,148.69	5.00	125.96	20.18	114.57	1,616.31	9,484.06	5,393.86	15,776.00	183.14
b. YTM *											
Min.	—	5.3863	5.6038	5.5943	5.7412	5.8581	5.9736	6.3911	6.2460	6.3923	6.5896
Max.	—	5.5866	—	5.7226	5.7874	5.9526	6.6050	6.5403	6.5824	7.2403	7.0092
II. December 13, 2002											
a. Amount	—	318.22	25.03	205.07	80.11	71.64	1,570.57	3,549.16	3,514.13	10,849.73	145.97
b. YTM *											
Min.	—	5.4990	5.6837	5.6423	5.7448	5.8748	6.0056	6.3882	6.2508	6.4202	6.3053
Max.	—	5.6557	5.6958	5.7908	5.8395	6.2011	6.6177	6.8493	6.6984	7.2449	7.3284
III. December 20, 2002											
a. Amount	—	826.77	93.21	35.90	40.48	80.04	2,478.55	4,652.48	6,711.66	26,146.34	142.85
b. YTM *											
Min.	—	5.6009	5.6711	5.6333	5.7481	5.8471	5.9213	6.3278	6.2338	6.3070	6.3503
Max.	—	5.7126	5.7051	5.7145	6.2282	5.8653	6.5541	6.5496	6.6852	7.1336	6.8196
IV. December 27, 2002											
a. Amount	2.00	477.80	62.77	87.32	130.07	95.01	2,008.84	3,531.99	5,483.27	22,422.87	367.36
b. YTM *											
Min.	—	5.6183	5.7625	5.6368	5.7173	5.8027	5.8805	6.2076	6.2027	6.2493	6.3139
Max.	—	5.8495	5.7845	5.8182	6.3449	5.9241	6.4630	6.4453	6.4000	7.0217	6.8994

@ : As reported in Subsidiary General Ledger (SGL) Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of total transactions in the country.

YTM : Yield to Maturity.

* : Minimum and Maximum YTM (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs. 5 crore).

No. 27 B : SECONDARY MARKET OUTRIGHT TRANSACTIONS IN TREASURY BILLS (FACE VALUE) @

(Amount in Rs. crore, YTM in per cent per annum)

Week ended	Treasury Bills (14 / 91 / 182 / 364 day) Residual Maturity in Days			
	up to 14 days	15-91 days	92-182 days	183-364 days
1	2	3	4	5
I. December 6, 2002				
a. Amount	41.36	399.88	10.05	781.17
b. YTM *				
Min.	4.9882	4.9863	5.1059	5.0688
Max.	5.4989	5.4950	—	5.5946
II. December 13, 2002				
a. Amount	79.44	513.41	16.80	395.96
b. YTM *				
Min.	5.2424	4.9855	5.4053	5.1558
Max.	5.4845	5.5246	—	5.5947
III. December 20, 2002				
a. Amount	10.13	995.15	13.76	367.57
b. YTM *				
Min.	5.4939	5.0480	5.4651	5.4062
Max.	—	5.4950	—	5.5349
IV. December 27, 2002				
a. Amount	70.85	1,163.61	6.50	708.59
b. YTM *				
Min.	4.9943	5.1182	5.4849	5.4268
Max.	5.7366	5.4751	—	5.5186

@ : As reported in Subsidiary General Ledger (SGL) Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of total transactions in the country.

YTM : Yield to Maturity.

* : Minimum and Maximum YTM (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs. 5 Crore).

**No. 27 C : MONTH-END YIELD TO MATURITY OF SGL TRANSACTIONS IN CENTRAL GOVERNMENT
DATED SECURITIES FOR VARIOUS RESIDUAL MATURITIES**

(Per cent)

Term to Maturity (in years)	2002											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9	10	11	12	13
1	6.6351	6.6096	5.7633	6.3246	6.8175	6.2956	6.2149	5.9593	5.8572	5.7670	5.5128	5.6200
2	6.7232	6.5847	6.2423	6.3306	6.9915	6.5471	6.3449	6.0937	5.9803	5.8310	5.5888	5.6220
3	6.7862	6.6453	6.4009	6.4957	7.0328	6.6358	6.3680	6.1983	6.1035	5.9174	5.6849	5.6585
4	6.8769	6.8535	6.4860	6.5736	7.1345	6.8168	6.5182	6.2614	6.2266	6.0654	5.8286	5.6949
5	6.9389	7.0034	6.6247	6.7330	7.2588	7.0366	6.6733	6.4472	6.3709	6.2123	5.9744	5.7350
6	7.0731	7.0460	6.7647	6.8923	7.3831	7.3288	6.8284	6.6154	6.5656	6.4014	6.1150	5.8130
7	7.3184	7.1323	7.1103	7.0887	7.4907	7.2178	6.9775	6.7752	6.7810	6.5923	6.1586	5.8772
8	7.4513	7.2638	7.1640	7.3039	7.5598	7.3344	7.1355	6.9401	6.9525	6.7489	6.2701	5.9699
9	7.5503	7.3953	7.2465	7.3663	7.6458	7.6228	7.3200	7.1165	7.1423	6.9241	6.4672	6.0806
10	7.6474	7.4725	7.3437	7.3952	7.6529	7.5701	7.3733	7.1560	7.1976	6.9791	6.4573	6.0818
11	7.6847	7.4556	7.3950	7.4478	7.8250	7.6259	7.4316	7.2499	7.2645	7.0335	6.5705	6.1888
12	7.9188	7.5238	7.4307	7.6279	7.9195	7.8526	7.6007	7.3662	7.4753	7.0894	6.6403	6.3086
13	8.0972	7.6017	7.4667	7.7059	8.0139	7.9772	7.6046	7.4352	7.3963	7.1518	6.7054	6.1890
14	7.8355	7.4868	7.5998	7.7817	8.0326	7.8970	7.6173	7.4123	7.4134	7.2324	6.7424	6.2549
15	7.8273	7.3232	7.6597	7.4747	7.8488	7.7558	7.6746	7.5151	7.4627	7.2990	6.8702	6.3037
16	8.0537	7.4563	7.7092	7.8138	8.0361	7.8611	7.7261	7.6018	7.6586	7.3605	6.9453	6.3574
17	8.1075	7.5894	7.7586	7.9697	8.1546	7.9663	7.7776	7.6245	7.6877	7.3911	6.9731	6.4428
18	8.1786	7.7225	7.8081	7.9189	8.2732	8.0715	7.8291	7.7515	7.7168	7.4217	7.0253	6.4544
19	8.1859	7.8887	7.8576	7.8680	8.3917	8.1710	7.8758	7.6871	7.7458	7.4383	7.0270	6.4302
20	8.1873	7.9643	7.8807	—	8.4249	8.2017	7.8990	7.6857	7.7744	7.4533	7.0278	6.4519
21	8.2066	7.9529	7.8986	—	8.4581	8.2204	7.9222	7.7238	7.8029	7.4891	7.0710	6.4836
22	8.2259	7.9415	7.9165	—	8.4912	8.2390	7.9454	7.7618	7.8315	7.5249	7.1141	6.5153
23	8.2451	7.9301	7.9344	—	8.5244	8.2577	7.9686	7.7999	7.8601	7.5607	7.1573	6.5470
24	8.2644	7.9187	7.9523	—	8.5576	8.2764	7.9918	7.8379	7.8878	7.5928	7.1910	6.5699
25	8.2837	7.9073	7.9702	—	—	—	—	7.8515	7.8970	7.6025	7.1903	6.5727
26	—	—	—	—	—	—	—	7.8643	7.9062	7.6122	7.1896	6.5755
27	—	—	—	—	—	—	—	7.8771	7.9154	7.6219	7.1889	6.5783
28	—	—	—	—	—	—	—	7.8899	7.9246	7.6315	7.1883	6.5811
29	—	—	—	—	—	—	—	7.9027	7.9338	7.6412	7.1876	6.5839
30	—	—	—	—	—	—	—	7.9155	7.9430	7.6509	7.1869	6.5867

See 'Notes on Tables'.

No. 28 : REDEMPTION YIELD ON GOVERNMENT OF INDIA SECURITIES BASED ON SGL TRANSACTIONS*

(Per cent per annum)

Sr. No.	Nomenclature of the loan	1999-00	2000-01	2001-02	2001		2002			
					Nov.	Dec.	Sep.	Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9	10	11
A)	Terminable Under 5 years									
1	5.75% 2003	12.83	11.18	7.59	..	7.25	..	6.49	5.75	5.36
2	6.50% 2003	12.19	10.58	8.26	..	8.20	6.49	6.48	7.97	6.60
3	11.00% 2003	11.08	..	8.30	..	..	..	..	5.74	..
4	11.10% 2003	10.65	10.05	7.45	6.89	6.89	5.90	5.81	5.15	5.36
5	11.75% 2003	10.66	10.20	7.97	..	..	..	..	..	..
6	11.78% 2003	10.73	10.44	7.38	..	6.86	..	..	..	5.71
7	11.83% 2003	10.61	10.04	7.66	6.94	..	..	5.75	5.65	5.75
8	6.50% 2004	9.91	10.30	7.72	..	..	6.67	6.62	5.85	5.53
9	9.50% 2004	11.72	10.07	7.18	..	8.16	..	..	..	..
10	11.00% 2004	..	..	..	..	..	6.05	..	..	..
11	11.30% 2004	12.09	10.08	7.39	7.29	7.31	..	..	..	..
12	11.50% 2004	10.84	10.08	7.99	7.17	7.20	6.03	6.11	5.67	5.50
13	11.57% 2004	11.26	9.47	7.04	..	..	..	..	..	..
14	11.75% 2004	10.84	10.14	8.06	7.17	..	6.05	5.98	5.87	..
15	11.95% 2004	10.81	10.23	8.15	..	7.60	6.13	5.97	5.81	5.73
16	11.98% 2004	10.83	10.22	7.88	7.08	7.34	6.03	5.99	5.87	5.68
17	12.35% 2004	11.37	9.77	6.67	..	..	..	..	5.82	5.67
18	12.50% 2004	10.77	10.15	7.53	6.92	7.06	5.93	5.92	5.69	5.61
19	12.59% 2004	10.77	10.11	7.71	7.25	7.34	6.02	5.97	5.85	5.76
20	6.50% 2005	8.95	11.27	6.55	..	6.58	..	6.99	..	6.13
21	8.25% 2005	11.83	10.53	7.37	7.16	6.93	6.29	6.08	..	..
22	9.90% 2005	—	10.21	7.87	7.12	7.20	6.07	6.03	5.82	5.66
23	10.20% 2005	—	10.15	8.03	7.21	7.36	6.05	5.81	5.85	5.66
24	10.50% 2005	11.05	10.45	8.50	7.14	8.20	..	6.59	6.19	..
25	11.19% 2005	10.99	10.25	7.82	7.07	7.17	6.79	6.50	7.17	5.64
26	11.25% 2005	11.00	10.34	7.83	..	7.06	..	..	..	..
27	13.75% 2005	11.05	10.95	6.79	..	..	6.23	..	5.92	..
28	14.00% 2005	11.18	10.72	8.38	8.19	9.24	6.09	6.11	7.04	5.69
29	14.00% 2005 (Inst)	10.85	10.47	8.59	8.96	10.72	6.24	6.07	..	5.89
30	6.75% 2006	12.95	11.58	8.86	8.32	9.51	6.75	6.75	6.14	6.00
31	7.01% 2006	—	—	6.93	6.92	6.88	..	..	..	..
32	11.00% 2006	—	10.55	7.92	7.18	7.35	7.36	6.13	7.17	5.94
33	11.25% 2006	10.37	..	..	..	..	..	..	..	..
34	11.50% 2006	11.14	10.27	8.13	7.55	9.73	..	6.17	5.94	5.85
35	11.68% 2006	11.04	10.42	7.86	7.18	7.36	6.21	6.01	5.89	5.74
36	11.75% 2006	11.07	10.41	8.06	7.29	7.41	6.21	..	6.11	5.96
37	13.85% 2006	11.50	10.90	8.38	7.99	7.56	..	..	6.87	6.27
38	13.85% 2006 (Inst)	11.79	10.56	8.73	..	..	6.50	..	6.18	6.10
39	14.00% 2006	11.43	10.72	8.71	..	7.72	..	..	5.93	6.38
B)	Between 5 and 10 years									
40	6.75% 2007	8.38	11.41	7.81	..	7.70	6.75	6.54	6.25	6.65
41	11.50% 2007	11.22	10.42	8.30	..	7.50	6.61	6.50	6.50	6.00
42	11.90% 2007	11.20	10.41	8.24	7.57	7.41	6.34	6.22	6.51	5.86
43	12.50% 2007	11.42	10.84	8.91	..	..	7.00	..	..	..
44	13.05% 2007	11.25	10.62	8.37	7.99	7.90	6.52	6.35	6.17	6.05
45	13.65% 2007	11.86	10.72	8.26	..	7.88	6.51	..	..	6.40
46	9.50% 2008	11.38	10.26	8.62	7.93	7.76	6.83	6.82	6.38	6.51
47	10.80% 2008	11.52	10.71	8.47	7.99	8.35	..	..	6.23	..
48	11.40% 2008	—	10.74	8.26	7.71	7.56	6.60	6.47	6.17	6.05
49	11.50% 2008	11.30	10.57	8.96	8.10	8.87	6.93	6.62	6.40	..
50	12.00% 2008	11.29	10.60	8.70	8.10	8.23	6.67	6.59	6.31	6.09
51	12.10% 2008	11.42	10.84	8.71	..	..	6.75	..	..	..
52	12.15% 2008	12.20	10.55	9.06	..	..	6.72	..	..	..
53	12.22% 2008	11.56	10.67	9.43	..	..	6.75	..	..	..
54	12.25% 2008	11.32	10.59	9.07	8.37	8.15	6.70	6.57	6.35	6.26
55	6.65% 2009	—	—	—	—	—	6.70	6.61	6.29	6.03
56	6.99% 2009	—	—	6.99	—	6.99	..	..	..	..

No. 28 : REDEMPTION YIELD ON GOVERNMENT OF INDIA SECURITIES BASED ON SGL TRANSACTIONS* (Concl.)

(Per cent per annum)

Sr. No.	Nomenclature of the loan	1999-00	2000-01	2001-02	2001		2002			
					Nov.	Dec.	Sep.	Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9	10	11
57	7.00% 2009	10.53	10.57	7.72	7.89	7.06	6.90	6.85	6.52	6.39
58	11.50% 2009	11.45	10.93	8.95	8.65	8.42	7.16	6.91	6.57	6.39
59	11.99% 2009	11.39	10.76	8.77	8.21	7.72	6.76	6.62	6.50	6.12
60	7.50% 2010	11.68	10.56	7.86	7.95	7.28	7.04	6.94	6.62	6.36
61	7.55% 2010	—	—	—	—	—	6.90	6.76	6.36	6.13
62	8.75% 2010	11.64	10.68	7.87	8.36	7.73	7.21	6.98	6.81	6.53
63	11.30% 2010	—	10.85	8.77	8.30	7.94	7.01	6.86	6.57	6.24
64	11.50% 2010	11.43	10.93	9.25	8.73	9.20	7.06	8.14	6.60	6.42
65	12.25% 2010	12.11	10.76	9.27	8.71	8.36	7.01	6.94	6.66	6.43
66	12.29% 2010	11.47	10.80	9.30	8.61	8.17	6.98	6.94	6.59	6.41
67	8.00% 2011	10.92	10.59	7.82	8.08	7.42	7.33	7.23	6.89	6.52
68	9.39% 2011	—	—	8.44	8.36	7.99	7.13	7.03	6.64	6.38
69	10.95% 2011	—	10.90	8.90	8.60	8.24	7.19	7.10	6.76	6.40
70	11.50% 2011	11.53	11.00	8.79	8.41	7.98	7.07	6.95	6.58	6.26
71	12.00% 2011	11.57	10.98	9.81	9.48	..	..	..	..	..
72	12.32% 2011	11.51	10.96	9.22	8.84	8.43	7.19	7.13	6.78	6.51
C) Between 10 and 15 years										
73	6.72% 2007/2012@	—	—	—	—	—	6.53	6.45	6.34	6.25
74	6.85% 2012	—	—	—	—	—	6.99	6.95	6.62	6.32
75	7.40% 2012	—	—	—	—	—	7.18	7.07	6.64	6.32
76	9.40% 2012	—	—	8.24	8.44	8.07	7.20	7.12	6.68	6.39
77	10.25% 2012	11.71	10.50	9.22	8.79	8.16	7.64	7.17	6.92	6.51
78	11.03% 2012	—	10.98	8.92	8.54	8.12	7.21	7.11	6.72	6.40
79	7.27% 2013	—	—	—	—	—	—	7.09	6.68	6.36
80	9.00% 2013	11.94	10.73	8.66	8.55	7.96	7.50	7.36	6.95	6.65
81	9.81% 2013	—	—	8.73	8.54	8.16	7.25	7.15	6.74	6.41
82	12.40% 2013	11.70	11.08	9.78	9.11	8.62	7.59	7.46	7.27	7.29
83	7.37% 2014	—	—	—	—	—	7.29	7.23	6.74	6.40
84	10.00% 2014	10.66	10.52	8.96	8.97	8.41	7.54	7.36	7.09	6.83
85	10.50% 2014	12.03	10.77	9.27	8.96	8.78	7.47	7.52	7.43	6.88
86	11.83% 2014	11.23	11.04	9.39	9.05	8.58	7.52	7.42	7.04	6.71
87	9.85% 2015	—	—	8.19	8.71	8.30	7.38	7.29	6.88	6.54
88	10.47% 2015	—	10.38	9.23	8.79	8.37	7.46	7.38	6.96	6.61
89	10.79% 2015	—	10.77	9.62	9.41	8.80	7.57	7.45	7.17	6.75
90	11.43% 2015	—	11.06	9.34	8.89	8.45	7.52	7.43	7.06	6.74
91	11.50% 2015	11.87	11.07	9.60	9.09	8.74	7.65	7.48	7.13	7.02
92	10.71% 2016	—	—	9.13	8.84	8.45	7.47	7.38	6.99	6.63
93	12.30% 2016	11.64	10.96	9.86	9.29	8.80	7.73	6.89	..	7.00
D) Over 15 years										
94	7.46% 2017	—	—	—	—	—	7.43	7.36	6.91	6.59
95	7.49% 2017	—	—	—	—	—	7.44	7.37	6.92	6.60
96	8.07% 2017	—	—	7.55	—	—	7.47	7.39	6.95	6.59
97	10.45% 2018	—	—	9.35	8.98	8.58	7.62	7.60	7.20	6.76
98	12.60% 2018	11.88	11.22	9.95	9.56	8.91	7.75	..	7.22	7.00
99	10.03% 2019	—	—	9.02	8.98	8.46	7.70	7.60	7.14	6.84
100	10.70% 2020	—	11.02	9.48	9.14	8.70	7.75	7.71	7.50	6.81
101	11.60% 2020	—	—	9.81	9.20	8.65	7.66	7.88	7.10	..
102	10.25% 2021	—	—	9.22	9.07	8.67	7.72	7.64	7.21	6.84
103	8.35% 2022	—	—	—	—	—	7.69	7.63	7.18	6.85
104	10.18% 2026	—	—	8.91	9.15	8.77	7.87	7.79	7.34	7.01
105	7.95% 2032	—	—	—	—	—	7.93	7.84	7.39	7.02

@ : GOI Securities issued with call and put options exercisable on or after 5 years from the date of issue.

* : Monthly redemption yield is computed from April 2000 as the mean of the daily weighted average yields of the transactions in each traded security.

The weight is calculated as the share of the transaction in a given security in the aggregated value of transactions in the said security.

Prior to April 2000, the redemption yield was not weighted and was computed as an average of daily prices of each security.

— : indicates that the relevant security was not available for trading.

.. : indicates that trading in the relevant security was nil/negligible during the month.

Inst : Security issued on instalment basis.

No. 29 : GROUP - WISE INDEX NUMBER OF INDUSTRIAL PRODUCTION
(Base : 1993-94 = 100)

Industry Group	Industry	Weight	1997-98	1998-99	1999-00	2000-01	2001-02(P)	2001-02(P)	
								Jun.	Jul.
1	2	3	4	5	6	7	8	9	10
	General Index	100.00	139.5	145.2	154.9	162.6	167.0	159.0	160.4
Division 1	Mining and quarrying	10.47	126.4	125.4	126.7	130.3	131.9	120.2	122.7
Division 2-3	Manufacturing	79.36	142.5	148.8	159.4	167.9	172.7	165.2	165.9
Division 4	Electricity	10.17	130.0	138.4	148.5	154.4	159.2	150.8	156.6
20-21	Food products	9.08	133.8	134.7	140.3	154.5	152.0	122.6	109.2
22	Beverages, tobacco and related products	2.38	158.1	178.5	192.1	200.4	224.8	219.4	217.8
23	Cotton textiles	5.52	125.6	115.9	123.7	127.3	124.5	125.4	131.4
24	Wool, silk and man-made fibre textiles	2.26	172.0	176.8	197.8	209.3	218.5	244.9	224.4
25	Jute and other vegetable fibre textiles (except cotton)	0.59	114.3	106.0	105.0	105.8	99.6	83.1	89.3
26	Textile products (including wearing apparel)	2.54	158.7	153.1	156.1	162.4	166.3	151.4	152.1
27	Wood and wood products, furniture and fixtures	2.70	128.5	121.0	101.4	104.3	92.8	94.1	98.5
28	Paper and paper products and printing, publishing and allied industries	2.65	146.4	169.8	180.5	164.0	169.0	166.3	161.8
29	Leather and leather & fur products	1.14	110.2	119.1	135.5	150.0	158.0	170.7	184.5
30	Basic chemicals and chemical products (except products of petroleum and coal)	14.00	140.4	149.7	164.6	176.6	185.0	178.7	185.1
31	Rubber, plastic, petroleum and coal products	5.73	124.6	138.7	137.2	153.4	170.4	172.4	170.3
32	Non-metallic mineral products	4.40	163.9	177.5	220.8	218.2	220.7	222.8	203.2
33	Basic metal and alloy industries	7.45	143.5	139.9	146.9	149.6	156.0	150.3	153.0
34	Metal products and parts, except machinery and equipment	2.81	119.2	139.5	137.8	158.5	142.6	149.7	150.2
35-36	Machinery and equipment other than transport equipment	9.57	152.7	155.0	182.5	195.8	198.3	182.3	193.7
37	Transport equipment and parts	3.98	152.9	183.6	194.1	190.3	203.3	186.5	190.2
38	Other manufacturing industries	2.56	168.0	169.7	142.5	159.1	173.2	161.1	174.7

See 'Notes on Tables'.

No. 29 : GROUP - WISE INDEX NUMBER OF INDUSTRIAL PRODUCTION (Concl'd.)

(Base : 1993-94 = 100)

Industry Group	Industry	2001-02 (P)			2002-03 (P)				
		Aug.	Sep.	Oct.	Jun.	Jul.	Aug.	Sep.	Oct.
1	2	11	12	13	14	15	16	17	18
	General Index	162.2	161.7	162.2	166.2	171.8	171.9	171.6	172.3
Division 1	Mining and quarrying	127.1	129.4	134.7	131.0	137.6	134.4	130.7	139.8
Division 2-3	Manufacturing	167.4	166.2	166.3	172.1	177.0	177.8	178.6	176.9
Division 4	Electricity	158.3	160.0	158.2	156.6	166.2	164.8	159.4	169.9
20-21	Food products	111.4	99.8	106.2	128.1	129.1	126.4	128.2	123.3
22	Beverages, tobacco and related products	231.6	222.1	225.6	257.9	269.1	251.7	322.5	310.6
23	Cotton textiles	124.7	122.9	122.5	121.7	126.4	124.4	122.7	122.6
24	Wool, silk and man-made fibre textiles	219.9	193.2	224.1	202.0	213.6	247.5	229.6	234.4
25	Jute and other vegetable fibre textiles (except cotton)	103.5	108.1	102.8	91.8	105.3	112.5	118.2	103.6
26	Textile products (including wearing apparel)	166.5	152.8	171.0	184.4	192.8	186.8	179.2	183.3
27	Wood and wood products, furniture and fixtures	97.5	98.7	90.0	72.3	81.1	80.4	66.5	66.2
28	Paper and paper products and printing, publishing and allied industries	162.0	166.2	167.8	168.9	172.1	172.8	175.6	176.8
29	Leather and leather & fur products	181.7	210.2	125.1	161.9	167.4	191.7	123.5	119.0
30	Basic chemicals and chemical products (except products of petroleum and coal)	185.7	186.5	181.6	192.2	199.8	197.5	196.9	188.9
31	Rubber, plastic, petroleum and coal products	170.6	166.4	167.7	168.5	179.7	182.2	183.7	180.8
32	Non-metallic mineral products	210.0	216.3	209.6	230.2	222.0	230.1	221.9	221.3
33	Basic metal and alloy industries	154.4	153.4	155.3	164.4	166.4	166.3	164.4	163.4
34	Metal products and parts, except machinery and equipment	133.9	135.0	122.1	151.5	157.7	154.9	157.1	142.9
35-36	Machinery and equipment other than transport equipment	199.1	202.3	212.6	193.6	192.1	195.6	198.3	206.4
37	Transport equipment and parts	193.6	205.9	200.9	210.1	222.9	222.3	230.5	248.3
38	Other manufacturing industries	176.6	174.3	167.7	152.9	166.3	169.9	182.6	168.1

Source : Central Statistical Organisation, Government of India.

No. 30 : INDEX NUMBER OF INDUSTRIAL PRODUCTION (USE - BASED CLASSIFICATION)

(Base : 1993-94 = 100)

Year / Month	Basic Goods	Capital Goods	Intermediate Goods	Consumer Goods	Consumer Durables	Consumer Non-durables
1	2	3	4	5	6	7
Weight	35.57	9.26	26.51	28.66	5.36	23.30
1997-98	133.6	135.6	146.8	141.7	164.9	136.5
1998-99	135.8	152.7	155.8	144.8	174.1	138.1
1999-00	143.3	163.3	169.5	153.0	198.7	142.5
2000-01	148.5	166.2	177.4	165.2	227.6	150.8
2001-02 (P)	152.5	160.6	180.1	175.1	253.7	157.0
<u>2001-02 (P)</u>						
June 2001	145.7	145.7	179.2	161.3	238.2	143.6
July 2001	148.0	149.8	181.8	159.7	260.7	136.4
August 2001	150.9	154.2	182.2	160.5	255.7	138.6
September 2001	151.6	154.4	183.1	156.8	269.2	130.9
October 2001	153.0	157.0	174.8	163.5	274.5	137.9
<u>2002-03 (P)</u>						
June 2002	154.6	162.7	180.3	168.7	234.3	153.6
July 2002	159.1	167.5	188.0	174.0	229.7	161.2
August 2002	156.7	170.1	192.0	172.9	232.5	159.2
September 2002	154.2	177.6	185.7	178.4	241.3	163.9
October 2002	160.6	176.2	181.9	176.8	258.3	158.0

See 'Notes on Tables'

Source : Central Statistical Organisation, Government of India.

No. 31 : NEW CAPITAL ISSUES BY NON-GOVERNMENT PUBLIC LIMITED COMPANIES

(Amount in Rs. crore)

Security & Type of Issue	2000-01 (April - March)		2001-02 (April - March)		2001-02 (April - November)		2002-03 (April - November)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7	8	9
1) Equity Shares (a+b)	128 (52)	2,607.6 (1,227.3)	6 (3)	860.4 (654.3)	3 (1)	20.5 (5.0)	2 (2)	395.6 (336.6)
a) Prospectus	111 (48)	2,312.4 (1,182.0)	4 (2)	852.7 (653.7)	2 (1)	13.7 (5.0)	1 (1)	178.1 (176.4)
b) Rights	17 (4)	295.2 (45.3)	2 (1)	7.7 (0.6)	1 (—)	6.8 (—)	1 (1)	217.5 (160.2)
2) Preference Shares (a+b)	2	142.2	—	—	—	—	—	—
a) Prospectus	—	—	—	—	—	—	—	—
b) Rights	2	142.2	—	—	—	—	—	—
3) Debentures (a+b)	2	90.2	4	774.0	2	671.6	1	217.5
a) Prospectus	—	—	1	69.5	—	—	—	—
b) Rights	2	90.2	3	704.5	2	671.6	1	217.5
<i>of which:</i>								
I) Convertible (a+b)	1	36.2	3	518.1	1	415.8	1	217.5
a) Prospectus	—	—	1	69.5	—	—	—	—
b) Rights	1	36.2	2	448.6	1	415.8	1	217.5
II) Non-Convertible (a+b)	1	54.0	1	255.9	1	255.9	—	—
a) Prospectus	—	—	—	—	—	—	—	—
b) Rights	1	54.0	1	255.9	1	255.9	—	—
4) Bonds (a+b)	7	2,050.0	9	4,058.0	5	1,394.5	—	—
a) Prospectus	7	2,050.0	9	4,058.0	5	1,394.5	—	—
b) Rights	—	—	—	—	—	—	—	—
5) Total (1+2+3+4)	139	4,890.0	19	5,692.4	10	2,086.6	3	613.1
a) Prospectus	118	4,362.4	14	4,980.2	7	1,408.2	1	178.1
b) Rights	21	527.6	5	712.2	3	678.4	2	435.0

Note : Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Also see 'Notes on Tables'.

Source : Data are compiled from prospectus/circulars/advertisements issued by companies, replies given by the companies to the Reserve Bank's questionnaire, information received from stock exchanges, press reports, etc.

No. 32 : INDEX NUMBERS OF ORDINARY SHARE PRICES

Year / Month	BSE Sensitive Index (Base : 1978 - 79 = 100)			BSE - 100 (Base : 1983 - 84 = 100)			S & P CNX Nifty* (Base : Nov. 3, 1995 = 1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
1999-00	4658.63	5933.56	3245.27	2278.16	3839.09	1408.80	1368.62	1756.00	931.35
2000-01	4269.69	5541.54	3540.65	2170.51	3044.77	1678.02	1334.76	1624.65	1124.70
2001-02	3331.95	3742.07	2600.12	1587.70	1826.09	1216.37	1077.03	1198.45	854.20
December 2001	3314.88	3442.89	3131.78	1587.92	1651.61	1490.58	1075.87	1115.25	1020.00
January 2002	3353.31	3437.78	3246.15	1601.92	1642.42	1552.87	1087.20	1109.90	1055.30
February 2002	3528.58	3712.74	3311.73	1711.43	1788.54	1602.61	1138.17	1189.40	1074.25
March 2002	3580.73	3690.27	3459.08	1746.78	1793.01	1705.41	1159.33	1193.05	1123.05
April 2002	3435.13	3512.55	3301.21	1715.11	1752.97	1651.01	1120.74	1146.50	1074.20
May 2002	3302.91	3462.01	3114.05	1661.21	1729.13	1579.76	1079.80	1127.60	1026.75
June 2002	3257.03	3362.42	3161.09	1658.78	1703.38	1618.50	1065.90	1097.05	1039.75
July 2002	3214.87	3358.58	2987.65	1623.07	1690.49	1504.05	1034.70	1082.05	958.90
August 2002	3053.16	3181.23	2950.09	1536.74	1580.55	1493.59	977.60	1010.60	953.55
September 2002	3085.53	3187.26	2991.36	1521.96	1580.60	1473.88	987.12	1013.50	963.15
October 2002	2949.76	3009.76	2834.41	1466.79	1494.03	1413.64	955.12	973.60	922.70
November 2002	3058.19	3228.82	2948.04	1510.00	1594.03	1456.92	992.27	1050.15	951.45
December 2002	3315.84	3398.00	3207.36	1632.19	1668.47	1577.19	1074.05	1098.40	1036.40

* : NSE- 50, i.e., Nifty has been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

Sources : 1. The Stock Exchange, Mumbai.

2. National Stock Exchange of India Ltd.

No. 33 : VOLUME IN CORPORATE DEBT TRADED AT NSE *

(Rs. crore)

Week / Month / Year (April-March)	Volume
1	2
1999-00	559.37
2000-01	708.88
2001-02	2,191.91
<u>2001-02</u>	
April 2001	10.73
May 2001	101.46
June 2001	118.33
July 2001	111.33
August 2001	97.26
September 2001	56.16
October 2001	106.52
November 2001	122.32
December 2001	43.08
January 2002	215.19
February 2002	754.61
March 2002	454.92
<u>2002-03</u>	
April 2002	667.46
May 2002	863.15
June 2002	756.44
July 2002	696.35
August 2002	352.28
September 2002	279.26
October 2002	585.40
November 2002	350.72
December 2002	479.62
<u>Week ended</u>	
November 2, 2002	123.22
November 9, 2002	10.50
November 16, 2002	153.01
November 23, 2002	65.88
November 30, 2002	75.76
December 7, 2002	165.07
December 14, 2002	102.68
December 21, 2002	142.67
December 28, 2002	46.94

* : Excluding trade in commercial papers.

Source: National Stock Exchange of India Ltd.

No. 34 : ASSISTANCE SANCTIONED AND DISBURSED BY ALL-INDIA FINANCIAL INSTITUTIONS

(Rs. crore)

	April-November		April-March	
	2001-02	2002-03	2000-01	2001-02
1	2	3	4	5
Sanctions				
All-India Development Banks	16,786.0	6,458.8	96,533.4	62,768.2
1. IDBI	12,338.5	1,000.1	26,414.4	15,583.3
2. IFCI	251.6	744.8	1,766.5	777.6
3. ICICI \$	—	—	55,815.2	36,229.1
4. SIDBI	3,393.9	3,788.3	10,435.0	8,856.3
5. IIBI	802.0	925.6	2,102.3	1,321.9
Specialised Financial Institutions	115.9	230.2	339.1	872.4
6. IVCF	1.8	1.5	3.6	3.0
7. ICICI VENTURE	37.9	215.6	229.9	774.0
8. TFCI	76.2	13.1	105.6	95.4
Investment Institutions	5,159.5	3,959.3	18,684.1	9,237.7
9. LIC	4,315.6	3,273.9	10,867.2	6,741.5
10. GIC #	843.9	685.4	1,046.8	1,505.2
11. UTI	—	—	6,770.1	991.0
Total	22,061.4	10,648.3	1,15,556.6	72,878.3
Disbursements				
All-India Development Banks	11,570.8	4,436.8	58,673.9	44,466.9
1. IDBI	8,212.5	1,687.5	16,984.0	10,710.4
2. IFCI	427.2	519.7	2,156.8	1,074.4
3. ICICI \$	—	—	31,664.6	25,831.0
4. SIDBI	2,260.3	1,456.3	6,158.7	5,783.1
5. IIBI	670.8	773.3	1,709.8	1,068.0
Specialised Financial Institutions	124.1	67.2	253.5	868.9
6. IVCF	2.4	—	3.3	4.1
7. ICICI VENTURE	53.8	44.2	189.6	778.3
8. TFCI	67.9	23.0	60.6	86.5
Investment Institutions	5,831.5	5,209.9	12,792.8	11,649.3
9. LIC	4,982.8	4,506.8	7,095.0	8,914.2
10. GIC #	848.7	703.1	1,097.9	1,465.5
11. UTI	—	—	4,599.9	1,269.6
Total	17,526.4	9,713.9	71,720.2	56,985.1

: GIC and its former subsidiaries

\$: Subsequent to the merger of ICICI Ltd. and two of its subsidiaries with ICICI Bank Ltd. data from April 2002 onwards exclude sanctions and disbursements by ICICI.

Note : Data are provisional. Monthly data are not adjusted for inter-institutional flows.

Source : IDBI for column 2 & 3 and respective Financial Institutions for column 4 & 5 (Except GIC and its former subsidiaries for which the source is IDBI).

No. 35 : BULLION PRICES (SPOT) – MUMBAI

As on the last Friday / Friday (1)	Standard Gold (Rs. per 10 grams)		Silver (Rs. per kilogram)	
	Opening	Closing	Opening	Closing
1	2	3	4	5
1990-91	3,470	3,440	6,668	6,663
1998-99	4,270	4,250	7,675	7,670
1999-00	4,400	4,380	7,900	7,900
2000-01	4,230	4,225	7,270	7,270
April 1999	4,440	4,430	8,185	8,215
May 1999	4,250	4,250	7,780	7,755
June 1999	4,120	4,120	7,965	7,940
July 1999	4,060	4,060	8,225	8,250
August 1999	4,040	4,050	8,005	8,040
September 1999	4,150	4,150	8,125	8,125
October 1999	4,650	4,640	8,205	8,190
November 1999	4,660	4,665	8,125	8,130
December 1999	4,530	4,530	8,260	8,225
January 2000	4,525	4,540	8,230	8,245
February 2000	4,700	4,700	8,185	8,130
March 2000	4,400	4,380	7,900	7,900
April 2000	4,370	4,370	7,850	7,870
May 2000	4,350	4,345	7,790	7,830
June 2000	4,580	4,570	7,985	7,980
July 2000	4,500	4,480	7,975	7,970
August 2000	4,515	4,520	7,990	7,990
September 2000	4,540	4,535	8,125	8,125
October 2000	4,530	4,530	7,975	7,970
November 2000	4,485	4,480	7,815	7,815
December 2000	4,560	4,550	7,715	7,720
January 2001	4,430	4,430	7,850	7,830
February 2001	4,325	4,325	7,420	7,440
March 2001	4,230	4,225	7,270	7,270
April 2001	4,305	4,320	7,410	7,435
May 2001	4,540	4,560	7,620	7,640
Week Ended				
June 1, 2001	4,350	4,350	7,495	7,500
June 8, 2001	4,360	4,350	7,400	7,400
June 15, 2001	4,445	4,430	7,515	7,490

Note : Information on bullion prices for the period subsequent to June 15, 2001 is not reported in this Table as the Bombay Bullion Association Ltd., has discontinued the release of this data.

Also see 'Notes on Tables'.

Source : Bombay Bullion Association Ltd.

**No. 36 : CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS –
ALL-INDIA AND SELECTED CENTRES (Base : 1982 = 100)**

Centre	Linking Factor (1)	1990-91	2000-01	2001-02	2001	2002					
					Nov.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10	11	12
All India (2)	4.93	193	444	463	472	476	481	484	485	487	489
Ahmedabad	4.78	196	444	465	468	479	482	484	482	481	483
Alwaye	5.19	176	446	462	464	479	489	492	483	486	487
Asansol	4.77	189	412	442	460	452	459	463	463	465	467
Bangalore	5.66	183	429	442	448	450	455	456	458	457	460
Bhavnagar	4.99	198	469	485	484	498	508	501	498	497	497
Bhopal	5.46	196	457	498	510	512	512	515	516	517	516
Chandigarh	..	189	465	497	498	509	514	521	525	522	520
Chennai	5.05	189	478	494	502	512	515	520	523	526	528
Coimbatore	5.35	178	435	446	452	480	477	482	481	479	491
Delhi	4.97	201	518	534	541	555	561	563	562	563	561
Faridabad	..	187	446	473	478	480	487	491	492	491	487
Guwahati	..	195	461	475	480	478	481	481	482	492	492
Howrah	4.12	212	504	527	547	542	545	548	550	554	556
Hyderabad	5.23	182	424	447	447	469	468	470	471	476	476
Jaipur	5.17	190	407	430	436	435	441	448	454	452	453
Jamshedpur	4.68	187	408	421	426	425	439	442	443	445	441
Kolkata	4.74	203	461	507	540	528	537	536	538	543	544
Ludhiana	..	193	401	418	427	431	435	439	442	445	444
Madurai	5.27	192	443	448	461	458	457	464	464	470	476
Monghyr-Jamalpur	5.29	189	413	420	432	420	422	439	449	456	455
Mumbai	5.12	201	512	536	539	558	560	562	563	563	565
Mundakayam	4.67	184	452	453	455	464	476	476	486	482	482
Nagpur	4.99	201	469	487	495	499	493	496	499	500	504
Pondicherry	..	204	481	485	496	505	516	512	516	521	531
Rourkela	3.59	179	408	407	412	416	418	418	420	424	425
Saharanpur	5.06	195	405	427	430	434	436	438	439	446	444
Solapur	5.03	197	466	477	484	484	486	490	499	497	492
Srinagar	5.47	184	485	531	549	542	547	555	550	546	546

See 'Notes on Tables'.

Source : Labour Bureau, Ministry of Labour, Government of India.

**No. 37 : CONSUMER PRICE INDEX NUMBERS FOR URBAN NON-MANUAL EMPLOYEES –
ALL-INDIA AND SELECTED CENTRES (Base : 1984 – 85 = 100)**

Centre	1990-91	2000-01	2001-02	2001	2002						
				Dec.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1	2	3	4	5	6	7	8	9	10	11	12
All India (1)	161	371	390	394	402	406	407	408	408	408	405
Mumbai	154	375	395	396	406	408	407	407	407	407	405
Delhi	156	381	398	402	405	411	413	419	417	416	412
Kolkata	164	344	355	356	363	366	367	367	367	365	361
Chennai	168	420	456	466	482	487	486	485	487	488	487
Hyderabad	164	383	410	411	425	427	426	429	430	432	430
Bangalore	161	389	412	415	421	421	422	424	424	426	425
Lucknow	158	342	364	366	374	386	388	390	391	389	382
Ahmedabad	153	337	350	352	362	362	365	363	363	365	362
Jaipur	165	371	388	391	401	404	409	407	405	405	404
Patna	167	344	359	369	357	363	370	370	372	372	367
Srinagar	150	393	403	397	399	400	399	401	405	405	405
Thiruvananthapuram	152	362	384	386	402	406	408	405	405	406	407
Cuttack	154	365	379	385	386	393	389	391	392	394	390
Bhopal	166	361	375	375	383	389	387	385	390	389	385
Chandigarh	176	445	464	463	472	478	481	482	479	479	475
Shillong	179	382	406	410	413	422	423	425	426	425	425
Shimla	163	377	394	395	406	408	412	412	413	412	408
Jammu	161	373	395	392	403	407	410	410	408	404	402
Amritsar	152	317	330	330	341	342	346	350	345	345	342
Kozhikode	150	367	373	374	378	380	383	383	384	388	386
Kanpur	165	338	357	360	372	374	381	378	376	375	367
Indore	170	363	383	386	399	401	401	399	402	399	393
Pune	162	384	404	404	419	421	421	421	420	424	421
Jabalpur	164	342	358	362	362	369	372	376	376	375	370
Jodhpur	168	361	379	380	388	391	394	394	394	393	390

See 'Notes on Tables'.

Source : Central Statistical Organisation, Government of India.

No. 38 : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL / RURAL LABOURERS

A : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL LABOURERS

(Base : July 1986 – June 1987 = 100)

State	1990-91 (1)	Linking Factor (2)	2000-01	2001-02	2001	2002					
					Nov.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10	11	12
All India	830	5.89	304	311	313	314	316	319	321	322	323
Andhra Pradesh	657	4.84	317	328	331	334	335	337	338	340	345
Assam	854	(3)	323	320	323	322	323	328	331	332	331
Bihar	858	6.22	282	290	296	290	293	296	298	300	300
Gujarat	742	5.34	314	320	320	325	329	332	334	333	332
Haryana		(5)	313	322	325	323	328	331	333	331	330
Himachal Pradesh		(5)	292	298	299	301	298	303	303	307	309
Jammu & Kashmir	843	5.98	326	331	329	333	334	335	337	340	342
Karnataka	807	5.81	302	309	311	314	315	316	320	320	322
Kerala	939	6.56	321	321	318	325	328	328	325	328	329
Madhya Pradesh	862	6.04	310	310	312	314	317	320	320	321	321
Maharashtra	801	5.85	303	306	305	314	315	319	321	320	321
Manipur		(5)	317	304	304	298	295	295	299	300	302
Meghalaya		(5)	346	351	359	344	341	345	343	346	343
Orissa	830	6.05	305	300	307	295	297	300	301	302	300
Punjab	930	(4)	316	326	328	328	332	335	335	333	333
Rajasthan	885	6.15	311	309	306	318	320	323	327	327	327
Tamil Nadu	784	5.67	299	311	311	319	320	321	324	327	340
Tripura		(5)	324	322	334	323	327	326	328	330	334
Uttar Pradesh	960	6.60	301	312	315	315	320	323	326	327	324
West Bengal	842	5.73	292	303	311	299	300	305	309	314	310

See 'Notes on Tables'.

**No. 38 : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL / RURAL LABOURERS
B : CONSUMER PRICE INDEX NUMBERS FOR RURAL LABOURERS (6)**

(Base : July 1986 – June 1987 = 100)

State	1995-96 (7)	2000-01	2001-02	2001	2002						
				Nov.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10	11	12
All India	240	306	313	316	313	317	319	321	323	324	326
Andhra Pradesh	244	318	328	332	332	335	335	337	338	340	345
Assam	243	321	320	324	320	322	323	328	331	332	331
Bihar	223	284	292	298	290	293	295	298	300	302	302
Gujarat	241	315	322	321	323	326	331	334	335	334	334
Haryana	237	314	323	325	323	325	330	333	334	333	331
Himachal Pradesh	221	295	304	305	306	308	305	310	310	314	314
Jammu & Kashmir	225	319	324	323	331	326	326	328	329	333	336
Karnataka	250	304	311	312	315	315	316	317	321	321	323
Kerala	260	324	324	321	324	328	331	331	327	329	330
Madhya Pradesh	239	313	314	317	315	318	322	325	325	326	326
Maharashtra	247	303	307	306	309	314	316	319	321	321	321
Manipur	245	317	304	305	297	298	296	296	300	301	302
Meghalaya	250	343	348	356	345	341	338	342	340	343	340
Orissa	236	305	300	307	293	295	297	300	301	302	300
Punjab	247	320	330	332	330	332	336	339	340	338	337
Rajasthan	239	312	311	309	315	319	320	324	328	327	328
Tamil Nadu	244	299	311	312	316	319	320	322	324	327	339
Tripura	219	318	316	328	315	317	321	319	321	323	328
Uttar Pradesh	231	303	316	319	312	319	324	327	330	330	327
West Bengal	232	293	305	313	300	302	303	308	312	316	313

Source : Labour Bureau, Ministry of Labour, Government of India.

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (AVERAGES)
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2000-01	2001-02	2001		2002				
		(April-March)			Sep.	Oct.	Jun.	Jul.	Aug.	Sep.	Oct.
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	112.6	155.7	161.3	161.7	162.5	164.7	165.6	167.1	167.4	167.5
I. Primary Articles	22.025	115.8	162.5	168.4	170.2	170.8	171.9	172.3	175.4	176.1	175.2
(A) Food Articles	15.402	112.8	170.5	176.1	177.3	179.2	179.5	178.5	181.2	182.1	182.0
a. Foodgrains (Cereals+Pulses)	5.009	114.7	173.8	172.4	173.3	172.9	170.7	172.6	175.8	177.1	175.1
a1. Cereals	4.406	113.6	173.0	170.1	170.4	169.6	169.1	171.6	174.8	175.8	173.6
a2. Pulses	0.603	122.2	179.6	189.2	194.0	196.6	182.2	179.7	183.3	187.0	186.9
b. Fruits & Vegetables	2.917	108.0	160.0	188.9	197.9	204.4	198.5	189.0	199.0	204.1	208.6
b1. Vegetables	1.459	110.4	139.4	171.7	179.5	192.4	176.9	202.5	213.5	196.8	200.8
b2. Fruits	1.458	105.7	180.7	206.1	216.4	216.3	220.2	175.4	184.5	211.4	216.5
c. Milk	4.367	110.3	163.2	166.2	165.3	166.5	169.2	171.5	172.3	172.3	172.3
d. Eggs,meat & fish	2.208	116.1	186.0	190.6	185.5	191.2	197.8	195.5	193.4	188.2	185.3
e. Condiments & spices	0.662	126.2	202.5	188.1	191.4	186.4	193.3	191.9	191.0	194.5	194.3
f. Other food articles	0.239	111.6	127.9	112.1	114.0	105.0	115.8	111.8	101.6	106.3	109.3
(B) Non-Food Articles	6.138	124.2	146.5	152.9	156.5	153.8	156.9	160.7	165.1	165.4	162.8
a. Fibres	1.523	150.0	156.7	151.4	162.4	153.7	134.4	144.5	149.4	142.0	140.0
b. Oil seeds	2.666	118.5	129.3	137.6	142.7	139.7	152.0	154.0	161.0	165.2	160.1
c. Other non-food articles	1.949	112.0	162.1	175.0	170.9	173.2	181.3	182.3	183.2	184.1	184.1
(C) Minerals	0.485	104.9	113.5	119.3	118.8	119.9	118.8	120.0	119.4	119.1	119.0
a. Metallic minerals	0.297	103.8	118.1	122.7	122.6	122.6	121.9	121.9	121.9	121.9	121.9
b. Other minerals	0.188	106.7	106.3	114.1	112.7	115.6	113.9	116.8	115.5	114.7	114.3
II. FUEL, POWER, LIGHT & LUBRICANTS	14.226	108.9	208.1	226.7	226.3	230.4	233.8	238.4	237.8	238.8	240.9
a. Coal mining	1.753	105.1	161.1	181.7	181.1	181.1	181.1	181.1	181.1	181.1	181.1
b. Minerals oils	6.990	106.1	226.2	239.5	240.0	240.4	249.5	251.9	250.7	252.7	255.9
c. Electricity	5.484	113.6	200.0	224.8	223.2	233.5	230.5	239.4	239.4	239.4	241.0
III MANUFACTURED PRODUCTS	63.749	112.3	141.7	144.3	144.3	144.4	146.8	147.1	148.5	148.6	148.4
(A) Food Products	11.538	114.1	145.7	145.4	145.8	145.9	152.6	153.4	155.9	155.5	153.3
a. Dairy products	0.687	117.0	181.9	187.1	189.1	189.9	185.7	184.2	181.4	182.1	180.6
b. Canning, preserving & processing of fish	0.047	100.0	153.7	153.8	153.8	153.8	225.2	225.2	225.2	225.2	225.2

See 'Notes on Tables'.

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2000-01	2001-02	2001		2002				
		(April-March)			Sep.	Oct.	Jun.	Jul.	Aug.	Sep.	Oct.
1	2	3	4	5	6	7	8	9	10	11	12
c. Grain mill products	1.033	103.7	152.6	150.0	150.5	154.1	153.6	155.7	160.1	161.4	162.3
d. Bakery products	0.441	107.7	171.5	174.1	172.1	172.1	181.0	181.3	180.2	180.2	180.2
e. Sugar, khandsari & gur	3.929	119.1	153.2	146.1	146.7	147.1	140.6	138.6	138.1	137.3	135.9
f. Manufacture of common salts	0.021	104.8	187.5	175.1	166.7	164.3	165.1	168.9	169.3	169.4	169.9
g. Cocoa, chocolate, sugar & confectionery	0.087	118.3	154.7	164.1	164.7	164.7	166.7	166.7	167.1	167.0	167.0
h. Edible oils	2.775	110.9	103.3	112.9	113.9	112.8	131.1	134.0	139.4	139.3	138.7
i. Oil cakes	1.416	121.6	141.2	146.4	147.2	146.5	200.8	206.8	216.7	214.7	202.4
j. Tea & coffee processing	0.967	104.4	189.1	177.2	175.3	174.7	144.9	144.0	143.4	142.9	141.3
k. Other food products n.e.c.	0.154	111.6	185.6	184.5	183.5	183.5	184.4	185.3	186.7	186.9	186.9
(B) Beverages, Tobacco & Tobacco Products	1.339	118.3	179.8	193.8	192.7	192.4	204.1	204.2	204.4	204.5	204.8
a. Wine Industries	0.269	150.2	165.5	174.5	170.2	170.2	192.0	192.0	192.0	192.0	192.0
b. Malt liquor	0.043	109.1	182.8	179.6	184.6	184.6	178.6	180.2	184.9	184.9	184.9
c. Soft drinks & carbonated water	0.053	109.1	177.9	180.7	180.7	180.3	180.3	180.3	181.3	182.0	182.0
d. Manufacture of bidi, cigarettes, tobacco & zarda	0.975	110.4	183.8	200.5	199.9	199.6	209.9	210.0	210.0	210.0	210.5
(C) Textiles	9.800	118.2	119.9	119.3	119.6	119.2	119.9	121.0	122.5	122.9	123.3
a. Cotton textiles	4.215	132.7	151.0	150.2	150.0	150.7	145.9	147.0	149.4	149.4	150.1
a1. Cotton yarn	3.312	136.2	149.5	147.8	147.6	148.5	141.8	143.2	146.2	146.0	146.9
a2. Cotton cloth (Mills)	0.903	119.9	156.4	159.0	158.6	158.6	161.0	161.1	161.1	161.9	161.9
b. Man made textiles	4.719	105.9	86.6	84.8	86.2	84.3	90.1	91.0	91.4	91.8	91.5
b1. Man made fibre	4.406	105.6	83.7	81.5	83.0	81.0	87.4	88.3	88.8	89.2	88.8
b2. Man made cloth	0.313	109.9	128.4	131.1	131.3	131.3	129.1	129.1	129.0	128.8	128.8
c. Woollen textiles	0.190	132.6	141.6	148.6	147.0	146.3	155.5	160.5	162.4	161.8	161.8
d. Jute, hemp & mesta textiles	0.376	110.3	162.6	180.8	173.1	178.8	179.0	173.4	168.8	162.3	159.8
e. Other misc. textiles	0.300	109.0	138.4	133.6	133.7	133.9	126.2	136.4	149.9	165.7	177.3
(D) Wood & Wood Products	0.173	110.9	180.0	174.4	174.9	176.1	179.1	179.1	179.1	179.1	179.1
(E) Paper & Paper Products	2.044	106.1	165.4	172.8	172.8	172.1	173.8	173.6	173.0	173.6	174.6
a. Paper & pulp	1.229	108.7	155.3	160.5	161.6	160.5	150.3	149.9	148.9	149.7	151.2

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2000-01	2001-02	2001		2002				
		(April-March)			Sep.	Oct.	Jun.	Jul.	Aug.	Sep.	Oct.
1	2	3	4	5	6	7	8	9	10	11	12
b. Manufacture of board	0.237	110.9	137.1	139.4	141.7	141.9	131.4	133.9	134.1	135.0	135.3
c. Printing & publishing of newspapers, periodicals etc.	0.578	98.5	198.5	212.6	209.3	209.3	241.0	240.4	240.4	240.4	240.4
(F) Leather & Leather Products	1.019	109.7	149.6	141.0	143.1	143.1	129.8	129.8	129.8	129.8	129.8
(G) Rubber & Plastic Products	2.388	106.4	125.5	126.0	126.8	126.8	131.2	132.3	135.9	135.9	136.4
a. Tyres & tubes	1.286	104.1	130.7	127.2	127.7	127.7	135.2	137.2	137.5	137.5	137.5
a1. Tyres	1.144	103.4	126.5	122.5	123.1	123.1	131.6	132.0	131.9	131.9	131.9
a2. Tubes	0.142	110.0	165.5	164.4	164.5	164.5	164.2	178.4	183.1	183.1	183.1
b. Plastic products	0.937	106.8	112.1	117.9	119.3	119.3	118.7	118.7	127.5	127.5	129.0
c. Other rubber & plastic products	0.165	121.0	161.0	163.7	162.5	162.5	170.5	170.5	170.5	170.5	170.5
(H) Chemicals & Chemical Products	11.931	116.6	164.4	169.0	169.1	169.7	172.3	172.2	172.3	172.7	173.2
a. Basic heavy inorganic chemicals	1.446	112.2	131.2	133.7	134.3	135.4	128.9	128.4	129.4	130.8	132.4
b. Basic heavy organic chemicals	0.455	118.7	119.0	128.3	133.3	133.4	126.3	125.5	123.6	125.0	126.1
c. Fertilisers & pesticides	4.164	117.7	153.8	157.7	157.1	157.3	163.0	163.2	163.2	163.9	164.6
c1. Fertilisers	3.689	115.8	157.9	161.2	160.5	160.8	167.1	167.3	167.3	168.1	168.9
c2. Pesticides	0.475	132.5	121.7	130.4	130.6	130.6	131.4	131.5	131.3	131.3	131.3
d. Paints, varnishes & lacquers	0.496	101.3	114.0	115.8	117.2	117.2	115.2	114.4	113.6	112.2	112.2
e. Dyestuffs & indigo	0.175	108.4	108.0	106.0	105.7	105.7	105.7	105.7	105.7	105.7	105.7
f. Drugs & medicines	2.532	129.4	244.2	252.7	254.4	254.3	252.5	252.6	252.8	252.9	252.9
g. Perfumes, cosmetics, toiletries etc.	0.978	118.0	186.9	192.8	190.3	195.3	198.9	199.0	198.9	198.9	198.9
h. Turpentine, synthetic resins, plastic materials	0.746	107.6	114.3	113.0	109.9	109.2	138.1	137.2	137.9	137.8	137.9
i. Matches, explosives & other chemicals n.e.c.	0.940	98.3	123.1	127.4	127.5	127.5	128.2	128.2	128.2	128.4	128.6
(I) Non-Metallic Mineral Products	2.516	110.9	133.9	144.0	141.8	143.0	140.5	141.8	141.6	141.7	143.1
a. Structural clay products	0.230	100.0	141.3	154.9	154.9	154.9	154.1	154.1	154.1	154.1	154.1
b. Glass, earthenware, chinaware & their products	0.237	113.3	133.0	137.8	135.6	140.7	127.6	127.5	131.3	133.9	133.9
c. Cement	1.731	112.4	136.6	148.7	146.0	146.7	144.7	144.0	144.1	141.6	143.8
d. Cement, slate & graphite products	0.319	108.8	114.1	115.1	114.4	115.9	117.8	131.8	126.8	139.1	138.3

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (AVERAGES) (Concl'd.)
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2000-01	2001-02	2001		2002				
		(April-March)			Sep.	Oct.	Jun.	Jul.	Aug.	Sep.	Oct.
1	2	3	4	5	6	7	8	9	10	11	12
(J) Basic Metals Alloys & Metals Products	8.342	108.4	140.3	140.7	140.5	140.2	141.3	141.9	145.8	146.0	146.1
a. Basic Metals & Alloys	6.206	107.0	138.0	138.0	137.5	137.7	138.3	139.1	144.2	144.2	144.6
a1. Iron & Steel	3.637	106.0	136.8	136.6	135.9	136.0	137.6	138.7	144.5	144.5	144.5
a2. Foundries for Casting, Forging & Structural	0.896	106.7	148.1	149.2	149.9	149.9	148.0	148.6	152.4	152.4	152.4
a3. Pipes, Wires Drawing & Others	1.589	109.5	135.4	135.1	134.3	134.9	134.6	135.0	139.5	139.7	141.2
a4. Ferro Alloys	0.085	104.5	133.8	132.9	132.3	132.3	132.3	132.3	132.3	132.3	132.3
b. Non-Ferrous Metals	1.466	115.9	157.0	160.2	160.0	160.0	163.5	163.4	163.6	163.7	162.7
b1. Aluminium	0.853	114.7	173.7	181.3	181.8	182.1	180.6	180.6	180.5	180.0	180.0
b2. Other Non-Ferrous Metals	0.613	117.7	133.8	130.8	129.8	129.3	139.5	139.6	140.1	141.1	138.6
c. Metal Products	0.669	105.0	124.3	123.1	125.5	120.6	121.2	120.5	122.5	123.7	123.7
(K) Machinery & Machine Tools	8.363	106.0	123.0	129.1	129.4	130.0	130.1	130.2	130.2	130.2	130.2
a. Non-electrical machinery & parts	3.379	108.6	142.3	152.1	152.3	154.1	155.4	156.8	156.7	156.7	156.7
a1. Heavy machinery & parts	1.822	111.0	151.0	159.3	160.0	159.7	161.1	161.7	161.7	161.8	161.8
a2. Industrial machinery for textiles, etc.	0.568	108.5	154.4	184.7	183.9	195.3	198.3	204.3	204.3	204.3	204.3
a3. Refrigeration & other non-electrical machinery	0.989	104.3	119.2	120.1	119.9	120.0	120.2	120.6	120.0	119.9	119.9
b. Electrical machinery	4.985	104.2	109.9	113.4	113.8	113.7	113.1	112.1	112.2	112.2	112.2
b1. Electrical industrial machinery	1.811	105.2	126.6	132.7	133.7	133.3	134.7	134.8	134.8	134.8	134.8
b2. Wires & cables	1.076	109.0	114.9	119.3	120.1	119.9	115.2	111.6	111.6	111.6	111.6
b3. Dry & wet batteries	0.275	105.8	139.0	142.7	143.2	143.2	138.6	139.1	139.7	139.7	139.7
b4. Electrical apparatus, appliances & parts	1.823	100.1	86.0	86.4	85.9	85.9	86.4	85.9	86.0	86.0	86.0
(L) Transport Equipment & Parts	4.295	107.4	143.4	146.8	145.4	145.9	148.9	146.4	147.0	147.1	147.1
a. Locomotives, railway wagons & parts	0.318	105.3	109.4	117.0	114.5	114.9	121.1	122.5	123.0	123.0	123.0
b. Motor vehicles, motorcycles, scooters, bicycles & parts	3.977	107.6	146.1	149.2	147.9	148.4	151.1	148.3	148.9	148.9	149.0

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end / Year-end)
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	2000-01	2001-02	2001	2002					
		(April-March)			Dec.	Jul.	Aug.	Sep.	Oct.	Nov.(P)	Dec.(P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	117.1	159.2	161.8	161.5	166.1	167.5	167.1	167.5	167.5	166.9
I. PRIMARY ARTICLES	22.025	120.8	161.6	167.9	168.4	173.3	176.5	175.1	175.4	176.2	173.7
(A) Food Articles	15.402	114.9	167.9	176.6	177.4	179.4	182.2	181.4	182.1	181.6	177.5
a. Foodgrains (Cereals + Pulses)	5.009	118.9	169.8	170.3	170.2	172.9	177.1	176.7	175.0	175.8	175.7
a1. Cereals	4.406	118.2	168.1	169.5	167.8	172.0	176.3	175.3	173.5	174.7	175.5
b1. Pulses	0.603	123.9	182.2	176.2	187.4	179.5	182.7	187.1	186.3	183.6	177.2
b. Fruits & Vegetables	2.917	103.1	161.0	184.2	200.1	194.7	203.4	205.0	205.8	203.6	175.7
b1. Vegetables	1.459	95.0	112.4	138.7	170.6	205.7	222.3	193.0	196.0	173.5	118.9
b2. Fruits	1.458	111.2	209.7	229.7	229.6	183.6	184.4	217.1	215.6	233.7	232.5
c. Milk	4.367	111.3	163.5	171.2	166.5	172.3	172.3	172.3	172.3	172.3	172.3
d. Eggs, meat & fish	2.208	122.1	181.5	198.3	188.4	191.8	190.9	182.7	190.4	187.8	196.4
e. Condiments & Spices	0.662	131.6	186.1	185.8	191.2	191.8	191.3	195.5	193.5	197.2	195.8
f. Other food articles	0.239	127.4	118.2	87.8	109.5	109.4	102.8	107.4	109.4	106.4	105.3
(B) Non-Food Articles	6.138	136.9	149.1	150.0	149.4	162.3	166.8	163.7	163.1	167.0	168.5
a. Fibres	1.523	168.7	156.6	128.5	139.9	147.1	148.5	138.6	141.0	148.8	150.2
b. Oil seeds	2.666	127.8	130.3	139.1	132.3	156.4	164.8	163.2	160.2	164.2	166.1
c. Other non-food articles	1.949	124.4	168.9	181.7	180.1	182.1	183.8	183.9	184.3	185.1	186.0
(C) Minerals	0.485	104.2	118.0	120.0	121.8	120.0	119.0	119.2	118.7	119.2	118.7
a. Metallic Minerals	0.297	102.5	122.7	121.9	123.2	121.9	121.9	121.9	121.9	121.9	121.9
b. Other minerals	0.188	107.0	110.6	117.0	119.5	116.9	114.5	114.9	113.7	114.9	113.7
II. FUEL, POWER, LIGHT & LUBRICANTS	14.226	109.1	222.7	231.3	228.8	238.4	237.6	239.2	241.5	240.1	238.8
a. Coal mining	1.753	106.2	184.6	181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1
b. Mineral oils	6.990	106.2	239.6	242.5	237.7	251.9	250.3	253.6	257.0	254.1	251.5
c. Electricity	5.484	113.6	213.4	233.0	232.7	239.4	239.4	239.4	241.0	241.0	241.0
III. MANUFACTURED PRODUCTS	63.749	117.6	144.2	144.2	144.1	147.4	148.7	148.3	148.3	148.3	148.5
A . Food Products	11.538	113.2	145.0	145.4	144.9	153.3	156.8	153.9	152.8	151.5	151.8
a. Dairy products	0.687	129.0	183.7	183.8	185.4	183.5	181.8	181.7	180.1	180.4	179.6
b. Canning, preserving & processing of fish	0.047	100.0	153.8	153.8	153.8	225.2	225.2	225.2	225.2	225.2	225.2

See 'Notes on Tables'.

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end / Year-end) (Contd.)
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	2000-01	2001-02	2001	2002					
		(April-March)			Dec.	Jul.	Aug.	Sep.	Oct.	Nov.(P)	Dec.(P)
1	2	3	4	5	6	7	8	9	10	11	12
c. Grain mill products	1.033	109.0	152.4	152.2	152.3	156.8	160.4	162.0	162.0	162.9	162.3
d. Bakery products	0.441	111.0	169.7	181.0	180.3	180.4	180.2	180.2	180.2	180.2	180.2
e. Sugar, khandsari & gur	3.929	109.5	149.3	144.5	143.3	137.9	138.1	137.0	134.8	129.0	127.9
f. Manufacture of common salts	0.021	114.1	192.3	172.5	166.8	169.3	169.3	169.4	169.9	169.9	169.1
g. Cocoa, chocolate & sugar confectionery	0.087	124.1	159.1	164.6	164.7	166.7	167.0	167.0	167.0	167.0	167.0
h. Edible oils	2.775	118.4	105.3	118.5	114.6	134.0	141.0	137.6	140.1	145.2	147.4
i. Oil cakes	1.416	118.3	140.3	161.4	146.6	207.3	220.6	206.8	199.6	194.4	196.7
j. Tea & coffee processing	0.967	99.5	191.2	142.9	174.1	143.3	143.4	141.3	141.3	141.3	141.3
k. Other food products n.e.c.	0.154	117.3	187.1	183.8	183.1	186.9	186.9	186.9	186.9	186.9	186.9
(B) Beverages, Tobacco & Tobacco Products	1.339	124.3	192.2	203.0	192.3	204.4	204.5	204.5	204.9	204.5	204.9
a. Wine Industries	0.269	163.5	173.1	191.8	170.2	192.0	192.0	192.0	192.0	192.0	192.0
b. Malt liquor	0.043	125.5	180.5	165.5	184.9	184.9	184.9	184.9	184.9	184.9	184.9
c. Soft drinks & carbonated water	0.053	109.1	177.9	180.3	180.3	180.3	182.0	182.0	182.0	182.0	182.0
d. Manufacture of bidi, cigarettes, tobacco & zarda	0.975	114.2	198.7	209.0	199.4	210.0	210.0	210.0	210.6	210.0	210.6
(C) Textiles	9.800	128.1	121.7	115.6	118.3	121.0	122.7	122.9	122.5	123.2	123.4
a. Cotton textiles	4.215	148.3	153.7	143.4	148.1	147.0	149.0	149.4	148.4	149.6	150.6
a1. Cotton yarn	3.312	152.1	152.7	138.5	145.2	143.2	145.7	146.0	144.7	146.2	147.5
a2. Cotton cloth (Mills)	0.903	134.4	157.4	161.3	158.6	161.1	161.1	161.9	161.9	161.9	161.9
b. Man made textiles	4.719	110.9	87.3	83.2	83.3	91.1	91.9	91.6	91.5	92.0	91.0
b1. Man made fibre	4.406	110.6	84.1	79.9	79.9	88.4	89.3	89.0	88.8	89.4	88.3
b2. Man made cloth	0.313	114.7	132.4	129.4	131.3	129.1	128.8	128.8	128.8	128.8	128.8
c. Woollen textiles	0.190	139.9	149.2	148.7	151.9	162.4	162.4	161.8	161.9	161.9	162.1
d. Jute, hemp & mesta textiles	0.376	120.5	169.0	184.2	197.9	171.1	165.8	159.7	158.3	157.1	163.6
e. Other Misc. Textiles	0.300	117.9	137.8	127.5	128.4	136.4	157.4	173.4	177.5	177.5	177.5
(D) Wood & Wood Products	0.173	113.3	170.3	178.0	178.0	179.1	179.1	179.1	179.1	179.1	179.1
(E) Paper & Paper Products	2.044	117.0	177.2	173.5	170.4	173.3	173.2	173.6	174.6	174.5	174.5
a. Paper & pulp	1.229	122.9	163.4	150.9	158.0	149.3	148.9	149.7	151.2	151.1	151.0

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end / Year-end) (Contd.)
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	2000-01	2001-02	2001	2002					
		(April-March)			Dec.	Jul.	Aug.	Sep.	Oct.	Nov.(P)	Dec.(P)
1	2	3	4	5	6	7	8	9	10	11	12
b. Manufacture of board	0.237	113.0	139.0	132.1	139.6	133.9	135.0	135.0	135.3	135.3	135.3
c. Printing & publishing of newspapers, periodicals, etc.	0.578	106.2	222.3	238.4	209.3	240.4	240.4	240.4	240.4	240.4	240.4
(F) Leather & Leather Products	1.019	117.8	143.1	131.3	143.1	129.8	129.8	129.8	129.8	129.8	129.8
(G) Rubber & Plastic Products	2.388	117.0	124.6	125.6	125.1	132.6	135.9	135.9	136.4	136.5	136.5
a. Tyres & tubes	1.286	119.6	128.6	125.3	125.3	137.8	137.5	137.5	137.5	137.5	137.5
a1. Tyres	1.144	120.3	124.1	120.5	120.5	132.2	131.9	131.9	131.9	131.9	131.9
a2. Tubes	0.142	114.1	164.5	164.2	164.2	183.1	183.1	183.1	183.1	183.1	183.1
b. Plastic products	0.937	108.8	112.4	118.2	118.2	118.7	127.5	127.5	129.0	129.2	129.2
c. Other rubber & plastic products	0.165	143.9	162.5	170.5	162.5	170.5	170.5	170.5	170.5	170.5	170.5
(H) Chemicals & Chemical Products	11.931	121.6	166.9	171.1	169.0	172.2	172.3	172.7	173.1	173.9	174.1
a. Basic heavy inorganic chemical	1.446	125.6	128.1	129.3	135.8	128.4	129.5	130.2	131.5	138.2	140.2
b. Basic heavy organic chemical	0.455	131.4	138.8	115.9	117.1	125.5	123.6	124.6	126.1	125.3	124.9
c. Fertilizers & pesticides	4.164	123.0	155.7	161.8	157.6	163.2	163.2	164.2	164.6	164.6	164.6
c1. Fertilizers	3.689	121.8	160.1	165.8	161.1	167.3	167.3	168.4	168.9	168.9	168.9
c2. Pesticides	0.475	132.5	121.6	130.5	130.6	131.5	131.3	131.3	131.3	131.3	131.3
d. Paints, varnishes & laquer	0.496	101.4	114.1	115.2	115.2	113.6	113.6	112.2	112.2	112.2	112.2
e. Dyestuffs & indigo	0.175	115.0	108.1	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
f. Drugs & medicines	2.532	132.9	248.7	252.4	254.1	252.6	252.9	252.9	252.9	252.9	252.9
g. Perfumes, cosmetics & toiletries, etc.	0.978	119.0	190.0	196.8	195.3	199.0	198.9	198.9	198.9	198.9	198.9
h. Turpentine, synthetic resins and plastic materials	0.746	111.9	112.6	135.3	108.4	137.1	138.1	137.3	137.9	137.1	137.6
i. Matches, explosives and other chemicals n.e.c.	0.940	96.3	127.1	128.2	127.5	128.2	128.2	128.6	128.6	128.6	128.6
(I) Non-Metallic Mineral Products	2.516	122.4	146.2	142.1	143.7	142.1	141.6	141.8	144.6	145.6	145.3
a. Structural clay products	0.230	101.4	155.3	154.5	154.9	154.1	154.1	154.1	154.1	154.1	154.1
b. Glass, earthenware, chinaware & their products	0.237	126.3	134.4	140.7	140.7	127.5	133.9	133.9	133.9	133.9	133.9
c. Cement	1.731	126.9	152.6	145.5	147.8	144.3	142.5	141.6	146.3	147.1	146.7
d. Cement, Slate & graphite products	0.319	110.3	113.8	115.9	115.9	132.6	133.5	139.9	136.6	139.9	139.9

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end / Year-end) (Concl.)
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	2000-01	2001-02	2001	2002					
		(April-March)			Dec.	Jul.	Aug.	Sep.	Oct.	Nov.(P)	Dec.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(J) Basic Metals, Alloys & Metal Products	8.342	115.6	141.7	140.4	140.4	144.1	146.1	146.1	146.1	146.1	146.2
a. Basic metals & alloys	6.206	112.7	139.1	137.7	138.0	142.0	144.3	144.3	144.6	144.6	144.6
a1. Iron & steel	3.637	112.6	137.5	137.5	137.5	143.3	144.5	144.5	144.5	144.5	144.5
a2. Foundries for casting forging & structurals	0.896	113.5	149.7	148.0	148.3	150.2	152.4	152.4	152.4	152.4	152.4
a3. Pipes, wire drawings & others	1.589	112.9	137.0	132.8	133.5	135.0	140.0	140.0	141.2	141.2	141.1
a4. Ferro alloys	0.085	102.9	133.8	132.3	132.3	132.3	132.3	132.3	132.3	132.3	133.5
b. Non-ferrous metals	1.466	130.8	160.2	161.2	159.7	163.5	163.9	163.7	162.7	162.6	163.1
b1. Aluminium	0.853	132.4	180.5	180.6	181.9	180.6	180.3	180.0	180.0	180.0	180.0
b2. Other non-ferrous metals	0.613	128.6	131.9	134.1	128.9	139.7	141.1	141.1	138.6	138.4	139.7
c. Metal products	0.669	108.7	125.6	120.2	121.0	120.5	123.7	123.7	123.7	123.7	123.7
(K) Machinery & Machine Tools	8.363	109.0	127.2	129.7	129.8	130.2	130.1	130.2	130.2	130.2	130.5
a. Non-electrical machinery & parts	3.379	111.1	147.0	155.0	154.3	156.7	156.5	156.7	156.7	156.7	157.4
a1. Heavy machinery & parts	1.822	114.8	157.5	160.9	159.7	161.8	161.5	161.8	161.8	161.8	163.1
a2. Industrial machinery for textiles, etc.	0.568	108.4	158.2	196.7	196.7	204.3	204.3	204.3	204.3	204.3	204.3
a3. Refrigeration & other non-electrical machinery	0.989	106.0	121.3	120.1	119.9	120.0	120.0	119.9	119.9	119.9	119.9
b. Electrical machinery	4.985	107.5	113.8	112.5	113.2	112.2	112.2	112.2	112.2	112.2	112.2
b1. Electrical industrial machinery	1.811	108.8	131.8	132.9	132.6	134.8	134.8	134.8	134.8	134.9	134.9
b2. Wires & cables	1.076	119.0	121.7	115.5	118.9	111.6	111.6	111.6	111.6	111.6	111.6
b3. Dry & wet batteries	0.275	109.7	142.1	142.6	143.2	139.7	139.7	139.7	139.7	139.7	139.7
b4. Electrical apparatus, appliances & parts	1.823	99.2	87.0	85.9	86.0	86.0	86.0	86.0	86.0	86.0	86.0
(L) Transport Equipment & Parts	4.295	110.6	146.7	148.6	148.3	147.0	147.0	147.1	147.1	147.1	147.1
a. Locomotives, railways wagons & parts	0.318	105.4	114.8	121.1	121.1	123.0	123.0	123.0	123.0	123.0	123.0
b. Motor vehicles, motorcycles scooters, bicycles & parts	3.977	111.0	149.3	150.8	150.5	148.9	148.9	149.0	149.0	149.0	149.0

Source: Office of the Economic Adviser, Ministry of commerce & Industry. Government of India.

No. 41 : FOREIGN TRADE (ANNUAL AND MONTHLY)

Year/ Month	Rupees crore			US dollar million			SDR million		
	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance
1	2	3	4	5	6	7	8	9	10
1990-91	32,558	43,193	-10,635	18,145	24,073	-5,927	13,102	17,382	-4,280
1991-92	44,042	47,851	-3,809	17,865	19,411	-1,545	13,173	14,313	-1,139
1992-93	53,688	63,375	-9,686	18,537	21,882	-3,344	14,455	17,063	-2,608
1993-94	69,751	73,101	-3,350	22,238	23,306	-1,068	15,894	16,657	-763
1994-95	82,674	89,971	-7,297	26,331	28,654	-2,324	18,055	19,648	-1,593
1995-96	1,06,353	1,22,678	-16,325	31,795	36,675	-4,880	21,070	24,304	-3,234
1996-97	1,18,817	1,38,920	-20,103	33,470	39,132	-5,663	23,350	27,300	-3,951
1997-98	1,30,101	1,54,176	-24,076	35,006	41,484	-6,478	25,674	30,425	-4,751
1998-99	1,39,753	1,78,332	-38,579	33,219	42,389	-9,170	24,299	31,007	-6,708
1999-00	1,59,561	2,15,236	-55,675	36,822	49,671	-12,848	27,072	36,518	-9,446
2000-01	2,03,571	2,30,873	-27,302	44,560	50,536	-5,976	34,187	38,772	-4,585
2001-02	2,09,018	2,45,200	-36,182	43,827	51,413	-7,587	34,712	40,721	-6,009
2001-02									
April	14,573	19,153	-4,580	3,115	4,094	-979	2,456	3,228	-772
May	17,028	21,932	-4,903	3,629	4,674	-1,045	2,877	3,705	-828
June	16,912	18,883	-1,970	3,598	4,017	-419	2,878	3,213	-335
July	16,181	23,204	-7,023	3,433	4,922	-1,490	2,743	3,934	-1,191
August	17,186	20,605	-3,419	3,647	4,372	-725	2,862	3,431	-569
September	17,637	18,590	-953	3,702	3,902	-200	2,878	3,034	-156
October	17,853	19,653	-1,800	3,718	4,093	-375	2,907	3,200	-293
November	17,164	19,956	-2,791	3,576	4,158	-582	2,819	3,277	-458
December	15,574	19,543	-3,969	3,250	4,079	-828	2,572	3,227	-655
January	20,555	20,505	49	4,253	4,243	10	3,394	3,386	8
February	17,212	18,300	-1,089	3,535	3,759	-224	2,840	3,020	-180
March	20,182	21,604	-1,423	4,141	4,433	-292	3,312	3,545	-233
2002-03 (P)									
April	19,541	20,581	-1,040	3,995	4,207	-213	3,179	3,348	-169
May	19,512	25,385	-5,874	3,982	5,181	-1,199	3,117	4,055	-938
June	18,071	20,814	-2,744	3,690	4,251	-560	2,835	3,266	-430
July	20,135	22,814	-2,679	4,129	4,679	-549	3,104	3,517	-413
August	21,055	23,603	-2,549	4,334	4,858	-525	3,281	3,678	-397
September	19,350	24,756	-5,406	3,995	5,111	-1,116	3,022	3,866	-844
October	19,769	26,302	-6,533	4,087	5,437	-1,351	3,101	4,125	-1,025
November	19,954	25,872	-5,918	4,135	5,361	-1,226	3,105	4,026	-921

Note : 1. Data conversion has been done using period average exchange rates.

Source - DGCI & S.

2. Monthly data do not add up to the annual data for 2001-02 on account of revision in monthly figures.

Also see 'Notes on Tables'.

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. crore)

Items	2001-02			2000-01 PR			Apr.-Sep. 2002			Apr.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	214351	274778	-60427	205287	270663	-65376	117095	150795	-33700	101546	137041	-35495
II. Invisibles (a+b+c)	169841	102695	67146	157748	103803	53945	101406	59594	41812	83729	55126	28603
a) Services	96739	76598	20141	86613	75212	11401	59385	44049	15336	48586	42544	6042
i) Travel	13880	10869	3011	14505	13136	1369	6444	7349	-905	6576	6101	475
ii) Transportation	9410	11346	-1936	8750	14461	-5711	6342	6585	-243	4097	6028	-1931
iii) Insurance	1279	1208	71	1176	562	614	867	551	316	609	515	94
iv) G.n.i.e.	2235	1293	942	3012	1557	1455	844	632	212	1212	695	517
v) Miscellaneous	69935	51882	18053	59170	45496	13674	44888	28932	15956	36092	29205	6887
of which : Software Services	34216	3202	31014	29014	2706	26308	19831	1782	18049	16890	1653	15237
b) Transfers	59987	319	59668	60312	354	59958	35845	847	34998	28600	146	28454
i) Official	1851	4	1847	1556	10	1546	469	—	469	527	3	524
ii) Private	58136	315	57821	58756	344	58412	35376	847	34529	28073	143	27930
c) Income	13115	25778	-12663	10823	28237	-17414	6176	14698	-8522	6543	12436	-5893
i) Investment Income	12711	25724	-13013	10336	28192	-17856	5974	14669	-8695	6285	12413	-6128
ii) Compensation to employees	404	54	350	487	45	442	202	29	173	258	23	235
Total Current Account (I+II)	384192	377473	6719	363035	374466	-11431	218501	210389	8112	185275	192167	-6892
B. Capital Account												
1. Foreign Investment (a+b)	58381	33135	25246	65032	44142	20890	21429	16237	5192	26853	14778	12075
a) In India	57909	29634	28275	64713	41446	23267	21189	14707	6482	26593	12201	14392
i) Direct	18678	20	18658	10771	99	10672	8295	62	8233	8720	13	8707
ii) Portfolio	39231	29614	9617	53942	41347	12595	12894	14645	-1751	17873	12188	5685
b) Abroad	472	3501	-3029	319	2696	-2377	240	1530	-1290	260	2577	-2317
2. Loans (a+b+c)	57065	61296	-4231	106003	84825	21178	30138	39312	-9174	24643	30174	-5531
a) External Assistance	16073	10655	5418	13528	11527	2001	5486	8428	-2942	5828	5110	718
i) By India	—	412	-412	1	79	-78	—	152	-152	—	360	-360
ii) To India	16073	10243	5830	13527	11448	2079	5486	8276	-2790	5828	4750	1078
b) Commercial Borrowings (MT & LT)	14959	20372	-5413	43124	24268	18856	5336	13240	-7904	5869	10033	-4164
i) By India	19	—	19	33	9	24	—	—	—	6	—	6
ii) To India	14940	20372	-5432	43091	24259	18832	5336	13240	-7904	5863	10033	-4170
c) Short Term To India	26033	30269	-4236	49351	49030	321	19316	17644	1672	12946	15031	-2085
3. Banking Capital (a+b)	76631	54748	21883	58288	54771	3517	36539	24973	11566	43477	32870	10607
a) Commercial Banks	74351	53423	20928	56864	52962	3902	33974	24355	9619	41456	32069	9387
i) Assets	17247	11262	5985	13730	20602	-6872	10214	8464	1750	10436	8626	1810
ii) Liabilities	2641	825	1816	2108	1901	207	1651	692	959	1606	452	1154
iii) Non-Resident Deposits	54463	41336	13127	41026	30459	10567	22109	15199	6910	29414	22991	6423
b) Others	2280	1325	955	1424	1809	-385	2565	618	1947	2021	801	1220
4. Rupee Debt Service	—	2458	-2458	—	2763	-2763	—	1750	-1750	—	1823	-1823
5. Other Capital	21667	16383	5284	18229	19452	-1223	17746	6167	11579	7856	7730	126
Total Capital Account (1 to 5)	213744	168020	45724	247552	205953	41599	105852	88439	17413	102829	87375	15454
C. Errors & Omissions	4149	—	4149	—	2506	-2506	6563	—	6563	1715	1137	578
D. Overall Balance	602085	545493	56592	610587	582925	27662	330916	298828	32088	289819	280679	9140
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	56592	-56592	—	27662	-27662	—	32088	-32088	—	9140	-9140
i) I.M.F.	—	—	—	—	115	-115	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	56592	-56592	—	27547	-27547	—	32088	-32088	—	9140	-9140

PR : Partially Revised.

See 'Notes on Tables'.

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. crore)

Items	Apr.-Jun. 2002 PR			Apr.-Jun. 2001			Jul.-Sep. 2002			Jul.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	57561	72516	-14955	50346	67849	-17503	59534	78279	-18745	51200	69192	-17992
II. Invisibles (a+b+c)	46411	29864	16547	43336	27460	15876	54995	29730	25265	40393	27666	12727
a) Services	25541	21454	4087	22474	20913	1561	33844	22595	11249	26112	21631	4481
i) Travel	2955	3112	-157	3366	3397	-31	3489	4237	-748	3210	2704	506
ii) Transportation	2528	3327	-799	1773	2837	-1064	3814	3258	556	2324	3191	-867
iii) Insurance	323	150	173	288	172	116	544	401	143	321	343	-22
iv) G.n.i.e.	436	281	155	711	341	370	408	351	57	501	354	147
v) Miscellaneous	19299	14584	4715	16336	14166	2170	25589	14348	11241	19756	15039	4717
of which : Software Services	10063	832	9231	8341	802	7539	9768	950	8818	8549	851	7698
b) Transfers	17907	225	17682	17634	76	17558	17938	622	17316	10966	70	10896
i) Official	249	—	249	187	3	184	220	—	220	340	—	340
ii) Private	17658	225	17433	17447	73	17374	17718	622	17096	10626	70	10556
c) Income	2963	8185	-5222	3228	6471	-3243	3213	6513	-3300	3315	5965	-2650
i) Investment Income	2869	8171	-5302	3063	6460	-3397	3105	6498	-3393	3222	5953	-2731
ii) Compensation to employees	94	14	80	165	11	154	108	15	93	93	12	81
Total Current Account (I+II)	103972	102380	1592	93682	95309	-1627	114529	108009	6520	91593	96858	-5265
B. Capital Account												
1. Foreign Investment (a+b)	11823	8183	3640	12376	5856	6520	9606	8054	1552	14477	8922	5555
a) In India	11643	7591	4052	12208	4895	7313	9546	7116	2430	14385	7306	7079
i) Direct	5276	61	5215	2860	5	2855	3019	1	3018	5860	8	5852
ii) Portfolio	6367	7530	-1163	9348	4890	4458	6527	7115	-588	8525	7298	1227
b) Abroad	180	592	-412	168	961	-793	60	938	-878	92	1616	-1524
2. Loans (a+b+c)	15758	21485	-5727	12063	16606	-4543	14380	17827	-3447	12580	13568	-988
a) External Assistance	2814	5920	-3106	2918	3123	-205	2672	2508	164	2910	1987	923
i) By India	—	145	-145	—	339	-339	—	7	-7	—	21	-21
ii) To India	2814	5775	-2961	2918	2784	134	2672	2501	171	2910	1966	944
b) Commercial Borrowings (MT & LT)	1526	5018	-3492	2472	5225	-2753	3810	8222	-4412	3397	4808	-1411
i) By India	—	—	—	5	—	5	—	—	—	1	—	1
ii) To India	1526	5018	-3492	2467	5225	-2758	3810	8222	-4412	3396	4808	-1412
c) Short Term To India	11418	10547	871	6673	8258	-1585	7898	7097	801	6273	6773	-500
3. Banking Capital (a+b)	17246	14140	3106	27440	16299	11141	19293	10833	8460	16037	16571	-534
a) Commercial Banks	14681	14140	541	25419	16299	9120	19293	10215	9078	16037	15770	267
i) Assets	2260	5986	-3726	8377	2354	6023	7954	2478	5476	2059	6272	-4213
ii) Liabilities	408	245	163	677	343	334	1243	447	796	929	109	820
iii) Non-Resident Deposits	12013	7909	4104	16365	13602	2763	10096	7290	2806	13049	9389	3660
b) Others	2565	—	2565	2021	—	2021	—	618	-618	—	801	-801
4. Rupee Debt Service	—	1722	-1722	—	1820	-1820	—	28	-28	—	3	-3
5. Other Capital	7930	2646	5284	1938	3615	-1677	9816	3521	6295	5918	4115	1803
Total Capital Account (1 to 5)	52757	48176	4581	53817	44196	9621	53095	40263	12832	49012	43179	5833
C. Errors & Omissions	1980	—	1980	—	1137	-1137	4583	—	4583	1715	—	1715
D. Overall Balance	158709	150556	8153	147499	140642	6857	172207	148272	23935	142320	140037	2283
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	8153	-8153	—	6857	-6857	—	23935	-23935	—	2283	-2283
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	8153	-8153	—	6857	-6857	—	23935	-23935	—	2283	-2283

PR : Partially Revised.

No. 43 : INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS

(US \$ million)

Items	2001-02			2000-01 PR			Apr.-Sep. 2002			Apr.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	44915	57618	-12703	44894	59264	-14370	24007	30919	-6912	21558	29094	-7536
II. Invisibles (a+b+c)	35612	21558	14054	34447	22656	11791	20797	12218	8579	17780	11705	6075
a) Services	20286	16087	4199	18870	16392	2478	12181	9031	3150	10313	9033	1280
i) Travel	2910	2282	628	3168	2874	294	1322	1507	-185	1397	1296	101
ii) Transportation	1969	2382	-413	1913	3170	-1257	1301	1350	-49	869	1280	-411
iii) Insurance	267	254	13	257	122	135	178	113	65	129	110	19
iv) G.n.i.e.	469	272	197	657	341	316	173	130	43	258	148	110
v) Miscellaneous	14671	10897	3774	12875	9885	2990	9207	5931	3276	7660	6199	1461
of which : Software Services	7174	672	6502	6341	590	5751	4065	364	3701	3585	351	3234
b) Transfers	12577	68	12509	13211	77	13134	7349	174	7175	6078	32	6046
i) Official	385	1	384	338	2	336	96	—	96	112	1	111
ii) Private	12192	67	12125	12873	75	12798	7253	174	7079	5966	31	5935
c) Income	2749	5403	-2654	2366	6187	-3821	1266	3012	-1746	1389	2640	-1251
i) Investment Income	2663	5391	-2728	2259	6177	-3918	1225	3006	-1781	1334	2635	-1301
ii) Compensation to employees	86	12	74	107	10	97	41	6	35	55	5	50
Total Current Account (I+II)	80527	79176	1351	79341	81920	-2579	44804	43138	1666	39338	40799	-1461
B. Capital Account												
1. Foreign Investment (a+b)	12224	6938	5286	14294	9706	4588	4391	3328	1063	5699	3136	2563
a) In India	12125	6200	5925	14224	9122	5102	4343	3014	1329	5644	2589	3055
i) Direct	3910	5	3905	2364	22	2342	1699	12	1687	1849	3	1846
ii) Portfolio	8215	6195	2020	11860	9100	2760	2644	3002	-358	3795	2586	1209
b) Abroad	99	738	-639	70	584	-514	49	314	-265	55	547	-492
2. Loans (a+b+c)	11945	12862	-917	23076	18545	4531	6178	8057	-1879	5231	6409	-1178
a) External Assistance	3352	2235	1117	2942	2532	410	1125	1726	-601	1237	1086	151
i) By India	—	87	-87	—	17	-17	—	31	-31	—	76	-76
ii) To India	3352	2148	1204	2942	2515	427	1125	1695	-570	1237	1010	227
b) Commercial Borrowings (MT & LT)	3128	4272	-1144	9331	5315	4016	1096	2717	-1621	1245	2130	-885
i) By India	3	—	3	7	2	5	—	—	—	1	—	1
ii) To India	3125	4272	-1147	9324	5313	4011	1096	2717	-1621	1244	2130	-886
c) Short Term To India	5465	6355	-890	10803	10698	105	3957	3614	343	2749	3193	-444
3. Banking Capital (a+b)	16115	11508	4607	12772	11961	811	7494	5117	2377	9240	6978	2262
a) Commercial Banks	15630	11230	4400	12452	11567	885	6970	4990	1980	8809	6809	2000
i) Assets	3640	2376	1264	3009	4477	-1468	2099	1733	366	2221	1828	393
ii) Liabilities	555	173	382	454	418	36	339	142	197	340	96	244
iii) Non-Resident Deposits	11435	8681	2754	8989	6672	2317	4532	3115	1417	6248	4885	1363
b) Others	485	278	207	320	394	-74	524	127	397	431	169	262
4. Rupee Debt Service	—	519	-519	—	617	-617	—	357	-357	—	389	-389
5. Other Capital	4525	3437	1088	3992	4282	-290	3640	1265	2375	1664	1641	23
Total Capital Account (1 to 5)	44809	35264	9545	54134	45111	9023	21703	18125	3578	21834	18553	3281
C. Errors & Omissions	861	—	861	—	588	-588	1346	—	1346	125	—	125
D. Overall Balance	126197	114440	11757	133475	127619	5856	67853	61262	6591	61297	59352	1945
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	11757	-11757	—	5856	-5856	—	6591	-6591	—	1945	-1945
i) I.M.F.	—	—	—	—	26	-26	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	11757	-11757	—	5830	-5830	—	6591	-6591	—	1945	-1945

PR : Partially Revised.
See 'Notes on Tables'.

No. 43 : INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS (Concl'd.)

(US \$ million)

Items	Apr.-Jun. 2002 PR			Apr.-Jun. 2001			Jul.-Sep. 2002			Jul.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	11757	14811	-3054	10734	14466	-3732	12251	16108	-3857	10824	14628	-3804
II. Invisibles (a+b+c)	9480	6101	3379	9240	5855	3385	11317	6117	5200	8540	5850	2690
a) Services	5217	4383	834	4792	4459	333	6965	4649	2316	5521	4574	947
i) Travel	604	636	-32	718	724	-6	718	872	-154	679	572	107
ii) Transportation	516	680	-164	378	605	-227	785	670	115	491	675	-184
iii) Insurance	66	31	35	61	37	24	112	83	29	68	73	-5
iv) G.n.i.e.	89	57	32	152	73	79	84	72	12	106	75	31
v) Miscellaneous	3942	2979	963	3483	3020	463	5266	2952	2314	4177	3179	998
of which : Software Services	2055	170	1885	1778	171	1607	2010	194	1816	1807	180	1627
b) Transfers	3658	46	3612	3760	17	3743	3691	128	3563	2318	15	2303
i) Official	51	—	51	40	1	39	45	—	45	72	—	72
ii) Private	3607	46	3561	3720	16	3704	3646	128	3518	2246	15	2231
c) Income	605	1672	-1067	688	1379	-691	661	1340	-679	701	1261	-560
i) Investment Income	586	1669	-1083	653	1377	-724	639	1337	-698	681	1258	-577
ii) Compensation to employees	19	3	16	35	2	33	22	3	19	20	3	17
Total Current Account (I+II)	21237	20912	325	19974	20321	-347	23567	22226	1341	19364	20478	-1114
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	2415	1671	744	2639	1249	1390	1976	1657	319	3060	1887	1173
a) In India	2378	1550	828	2603	1044	1559	1964	1464	500	3041	1545	1496
i) Direct	1078	12	1066	610	1	609	621	—	621	1239	2	1237
ii) Portfolio	1300	1538	-238	1993	1043	950	1343	1464	-121	1802	1543	259
b) Abroad	37	121	-84	36	205	-169	12	193	-181	19	342	-323
2. Loans (a+b+c)	3219	4389	-1170	2572	3541	-969	2959	3668	-709	2659	2868	-209
a) External Assistance	575	1210	-635	622	666	-44	550	516	34	615	420	195
i) By India	—	30	-30	—	72	-72	—	1	-1	—	4	-4
ii) To India	575	1180	-605	622	594	28	550	515	35	615	416	199
b) Commercial Borrowings (MT & LT)	312	1025	-713	527	1114	-587	784	1692	-908	718	1016	-298
i) By India	—	—	—	1	—	1	—	—	—	—	—	—
ii) To India	312	1025	-713	526	1114	-588	784	1692	-908	718	1016	-298
c) Short Term To India	2332	2154	178	1423	1761	-338	1625	1460	165	1326	1432	-106
3. Banking Capital (a+b)	3523	2888	635	5850	3475	2375	3971	2229	1742	3390	3503	-113
a) Commercial Banks	2999	2888	111	5419	3475	1944	3971	2102	1869	3390	3334	56
i) Assets	462	1223	-761	1786	502	1284	1637	510	1127	435	1326	-891
ii) Liabilities	83	50	33	144	73	71	256	92	164	196	23	173
iii) Non-Resident Deposits	2454	1615	839	3489	2900	589	2078	1500	578	2759	1985	774
b) Others	524	—	524	431	—	431	—	127	-127	—	169	-169
4. Rupee Debt Service	—	352	-352	—	388	-388	—	6	-6	—	1	-1
5. Other Capital	1620	540	1080	413	771	-358	2020	725	1295	1251	870	381
Total Capital Account (1 to 5)	10777	9840	937	11474	9424	2050	10926	8285	2641	10360	9129	1231
C. Errors & Omissions	403	—	403	—	241	-241	943	—	943	366	—	366
D. Overall Balance	32417	30752	1665	31448	29986	1462	35436	30511	4925	30090	29607	483
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	1665	-1665	—	1462	-1462	—	4925	-4925	—	483	-483
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	1665	-1665	—	1462	-1462	—	4925	-4925	—	483	-483

PR : Partially Revised.

No. 44 : FOREIGN EXCHANGE RESERVES

End of	SDRs			Gold		Foreign Currency Assets		Total	
	In millions of SDRs	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$
1	2	3	4	5	6	7	8	9=(3+5+7)	10=(4+6+8)
1990-91	76	200	102	6,828	3,496	4,388	2,236	11,416	5,834
1991-92	66	233	90	9,039	3,499	14,578	5,631	23,850	9,220
1992-93	13	55	18	10,549	3,380	20,140	6,434	30,744	9,832
1993-94	76	339	108	12,794	4,078	47,287	15,068	60,420	19,254
1994-95	5	23	7	13,752	4,370	66,006	20,809	79,781	25,186
1995-96	56	280	82	15,658	4,561	58,446	17,044	74,384	21,687
1996-97	1	7	2	14,557	4,054	80,368	22,367	94,932	26,423
1997-98	1	4	1	13,394	3,391	1,02,507	25,975	1,15,905	29,367
1998-99	6	34	8	12,559	2,960	1,25,412	29,522	1,38,005	32,490
1999-00	3	16	4	12,973	2,974	1,52,924	35,058	1,65,913	38,036
2000-01	2	11	2	12,711	2,725	1,84,482	39,554	1,97,204	42,281
2001-02	8	50	10	14,868	3,047	2,49,118	51,049	2,64,036	54,106
2001-02									
April	8	46	10	12,629	2,695	1,86,601	39,821	1,99,276	42,526
May	3	20	4	13,233	2,816	1,88,762	40,171	2,02,015	42,991
June	3	20	4	13,163	2,798	1,91,226	40,652	2,04,409	43,454
July	7	44	9	13,070	2,771	1,93,122	40,950	2,06,236	43,730
August	3	21	4	13,283	2,817	2,00,561	42,537	2,13,865	45,358
September	3	21	4	13,998	2,925	2,00,762	41,948	2,14,781	44,877
October	7	46	10	14,089	2,937	2,02,957	42,309	2,17,092	45,256
November	4	25	5	13,736	2,862	2,11,269	44,024	2,25,030	46,891
December	4	25	5	13,761	2,856	2,18,021	45,251	2,31,807	48,112
January	4	25	5	14,151	2,913	2,26,195	46,561	2,40,371	49,479
February	8	50	10	14,898	3,052	2,32,892	47,714	2,47,840	50,776
March	8	50	10	14,868	3,047	2,49,118	51,049	2,64,036	54,106
2002-03									
April	10	60	12	15,333	3,131	2,55,166	52,107	2,70,559	55,250
May	7	45	9	15,932	3,249	2,59,319	52,890	2,75,296	56,148
June	7	47	10	16,272	3,330	2,67,333	54,703	2,83,652	58,043
July	7	46	9	15,814	3,248	2,76,033	56,704	2,91,893	59,961
August	7	48	10	15,563	3,208	2,82,682	58,273	2,98,293	61,491
September	7	48	10	15,964	3,300	2,88,648	59,663	3,04,660	62,973
October	7	48	10	15,869	3,278	2,96,389	61,225	3,12,306	64,513
November	5	32	7	15,942	3,303	3,07,098	63,621	3,23,072	66,931
December	5	33	7	16,542	3,444	3,21,774	66,994	3,38,349	70,445
December 6, 2002	5	32	7	15,942	3,303	3,11,066	64,443	3,27,040	67,753
December 13, 2002	5	33	7	15,942	3,303	3,13,772	65,125	3,29,747	68,435
December 20, 2002	5	33	7	15,942	3,303	3,18,083	66,198	3,34,058	69,508
December 27, 2002	5	33	7	15,942	3,303	3,21,708	66,981	3,37,683	70,291

See 'Notes on Tables'.

No. 45 : NRI DEPOSITS - OUTSTANDINGS @

(As at the end of March)

(US \$ million)

SCHEME	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
1 FCNR(A)	10,103	9,792	10,617	9,300	7,051	4,255	2,306	1	*	*	*	*
2. FCNR(B)	**	**	**	1,108	3,063	5,720	7,496	8,467	7,835	8,172	9,076	9,673
3. NR(E)RA	3,618	3,025	2,740	3,523	4,556	3,916	4,983	5,637	6,045	6,758	7,147	8,449
4. NR(NR)RD	***	***	621	1,754	2,486	3,542	5,604	6,262	6,618	6,754	6,849	7,052
Total	13,721	12,817	13,978	15,685	17,156	17,433	20,389	20,367	20,498	21,684	23,072	25,174

(US \$ million)

SCHEME	2001-02 (End-Month)											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
1. FCNR(B)	9,139	9,157	9,186	9,266	9,391	9,420	9,566	9,604	9,661	9,664	9,697	9,673
2. NR(E)RA	7,235	7,251	7,352	7,506	7,609	7,625	7,925	8,140	8,090	8,235	8,278	8,449
3. NR(NR)RD	6,960	6,902	7,013	7,006	7,013	6,982	7,065	7,100	7,071	7,123	7,104	7,052
Total	23,334	23,310	23,551	23,778	24,013	24,027	24,556	24,844	24,822	25,022	25,079	25,174

(US \$ million)

SCHEME	2002-03 (P) (End-Month)							
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9
1. FCNR(B)	9,799	9,889	9,991	10,162	10,120	10,201	10,219	10,213
2. NR(E)RA	9,005	9,371	9,868	10,516	11,033	11,390	12,108	12,696
3. NR(NR)RD	6,831	6,462	6,147	5,781	5,396	5,137	4,726	4,496
Total	25,635	25,722	26,006	26,459	26,549	26,728	27,053	27,405

@ : All figures are inclusive of accrued interest.

* : withdrawn effective August 1994.

** : introduced in May 1993.

*** : introduced in June 1992.

Notes : 1. FCNR(A) : Foreign Currency Non-Resident (Accounts).
 2. FCNR(B) : Foreign Currency Non-Resident (Banks).
 3. NR(E)RA : Non-Resident (External) Rupee Accounts.
 4. NR(NR)RD : Non-Resident (Non-Repatriable) Rupee Deposits.

No. 46 : FOREIGN INVESTMENT INFLOWS

(US \$ million)

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Direct Investment	97	129	315	586	1,314	2,144	2,821	3,557	2,462	2,155	2,339	3,904
a. Government (SIA/FIPB)	—	66	222	280	701	1,249	1,922	2,754	1,821	1,410	1,456	2,221
b. RBI	—	—	42	89	171	169	135	202	179	171	454	767
c. NRI	—	63	51	217	442	715	639	241	62	84	67	35
d. Acquisition of shares *	—	—	—	—	—	11	125	360	400	490	362	881
B. Portfolio Investment	6	4	244	3,567	3,824	2,748	3,312	1,828	-61	3,026	2,760	2,021
a. GDRs/ADRs #	—	—	240	1,520	2,082	683	1,366	645	270	768	831	477
b. FILs **	—	—	1	1,665	1,503	2,009	1,926	979	-390	2,135	1,847	1,505
c. Offshore funds and others	6	4	3	382	239	56	20	204	59	123	82	39
Total (A+B)	103	133	559	4,153	5,138	4,892	6,133	5,385	2,401	5,181	5,099	5,925

(US \$ million)

	2001-02											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Direct Investment	191	258	159	228	633	376	204	316	347	239	140	813
a. Government (SIA/FIPB)	90	119	103	92	485	259	92	70	271	77	19	544
b. RBI	68	112	37	101	90	67	26	37	26	78	40	85
c. NRI	11	2	5	12	—	—	—	3	—	—	—	2
d. Acquisition of shares *	22	25	14	23	58	50	86	206	50	84	81	182
B. Portfolio Investment	247	280	423	131	289	-160	35	70	28	131	271	276
a. GDRs/ADRs #	—	—	285	—	173	19	—	—	—	—	—	—
b. FILs **	229	265	138	125	116	-179	35	70	28	131	271	276
c. Offshore funds and others	18	15	—	6	—	—	—	—	—	—	—	—
Total (A+B)	438	538	582	359	922	216	239	386	375	370	411	1,089

(US \$ million)

	2002-03 (P)									
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Apr.-Nov.	
1	2	3	4	5	6	7	8	9	10	
A. Direct Investment	174	491	400	154	234	233	298	162	2,146	
a. Government (SIA/FIPB)	36	212	56	70	177	71	220	42	884	
b. RBI	56	260	37	22	31	39	64	37	546	
c. NRI	—	—	—	—	—	—	—	—	—	
d. Acquisition of shares *	82	19	307	62	26	123	14	83	716	
B. Portfolio Investment	-73	107	-272	43	-33	-131	108	184	-67	
a. GDRs/ADRs #	—	20	—	—	—	—	117	—	137	
b. FILs **	-73	87	-272	43	-33	-131	-9	184	-204	
c. Offshore funds and others	—	—	—	—	—	—	—	—	—	
Total (A+B)	101	598	128	197	201	102	406	346	2,079	

* : Relates to acquisition of shares of Indian companies by non-residents under Section 5 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

: Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

** : Represents fresh inflow of funds by Foreign Institutional Investors (FILs).

No. 47 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference Rate Rs. Per Foreign Currency		FEDAI Indicative Rates							
	US Dollar	Euro	US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen	
			Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10	11
December 2, 2002	48.3200	47.9700	48.3200	48.3300	75.1850	75.2250	47.9725	47.9975	39.1600	39.1850
December 3, 2002	48.2500	48.1000	48.2550	48.2650	75.0550	75.1200	48.0850	48.1200	38.7125	38.7300
December 4, 2002	48.2100	48.1900	48.2100	48.2200	75.7625	75.7875	48.1625	48.1950	38.6000	38.6225
December 5, 2002	48.2400	48.2200	48.2350	48.2450	75.5900	75.6300	48.1975	48.2300	38.5175	38.5425
December 6, 2002	48.2700	48.3600	48.2700	48.2800	75.8850	75.9100	48.3325	48.3900	38.5350	38.5625
December 9, 2002	48.2200	48.7500	48.2150	48.2250	76.1450	76.1725	48.7300	48.7700	39.3200	39.3350
December 10, 2002	48.1900	48.6600	48.1800	48.1900	76.1000	76.1400	48.6325	48.6675	39.9775	39.9950
December 11, 2002	48.1900	48.6000	48.1800	48.1900	75.7875	75.8125	48.5900	48.6225	39.0650	39.0900
December 12, 2002	48.2200	48.6300	48.2300	48.2400	75.9475	75.9875	48.6400	48.6750	39.1025	39.1200
December 13, 2002	48.1800	49.0400	48.1650	48.1750	75.9850	76.0250	49.0075	49.0225	39.2450	39.2600
December 16, 2002	48.1600	49.2200	48.1550	48.1650	76.6050	74.6450	49.2625	49.2975	39.9325	39.9500
December 17, 2002	48.1300	49.4900	48.1300	48.1400	76.7425	76.7825	49.4525	49.4875	39.8525	39.8775
December 18, 2002	48.1500	49.4800	48.1450	48.1550	76.9875	77.0150	49.4550	49.4800	39.6975	39.7150
December 19, 2002	48.1100	49.3400	48.1100	48.1200	76.9750	77.0150	49.3175	49.3525	39.6825	39.7000
December 20, 2002	48.0500	49.3500	48.0350	48.0450	76.9275	76.9675	49.3025	49.3275	39.7800	39.7975
December 23, 2002	47.9900	49.3000	47.9850	47.9950	76.9250	76.9900	49.3000	49.3350	39.9075	39.9250
December 24, 2002	48.0100	49.2900	48.0100	48.0200	76.3925	76.4325	49.2675	49.2925	39.8825	39.9075
December 25, 2002+										
December 26, 2002	48.0300	49.5700	48.0200	48.0300	76.6775	76.7275	49.6425	49.6775	39.9500	39.9750
December 27, 2002	48.0300	49.9100	48.0200	48.0300	76.9900	77.0350	49.9025	49.9600	40.0200	40.0450
December 30, 2002	47.9600	50.0600	47.9500	47.9600	76.9450	76.9700	50.0250	50.0600	39.9575	39.9925
December 31, 2002	48.0300	50.3400	48.0250	48.0350	77.0700	77.1100	50.3350	50.3700	40.5252	40.5400

+ : Market closed.

FEDAI : Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI rates.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.

No. 48 : SALE / PURCHASE OF US DOLLAR BY RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - March 2001)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2001-02							
April 2001	1608.50	1626.75	(-) 18.25	(-) 84.50	(-) 18.25	(-) 84.50	(-) 1160.00
May 2001	1082.25	613.50	(+) 468.75	(+) 2,187.49	(+) 450.50	(+) 2,102.98	(-) 980.00
June 2001	1205.50	1169.23	(+) 36.27	(+) 154.75	(+) 486.77	(+) 2,257.73	(-) 800.00
July 2001	859.00	1130.66	(-) 271.66	(-) 1,299.94	(+) 215.11	(+) 957.78	(-) 620.00
August 2001	1733.75	1052.00	(+) 681.75	(+) 3,206.23	(+) 896.86	(+) 4,164.01	(-) 475.00
September 2001	1432.00	2326.11	(-) 894.11	(-) 4,260.94	(+) 2.75	(-) 96.93	(-) 800.00
October 2001	1280.75	1043.42	(+) 237.33	(+) 1,136.57	(+) 240.08	(+) 1,039.64	(-) 740.00
November 2001	2977.05	1435.00	(+) 1542.05	(+) 7,403.77	(+) 1782.13	(+) 8,443.41	(-) 450.00
December 2001	2381.60	1341.17	(+) 1040.43	(+) 4,979.05	(+) 2822.56	(+) 13,422.46	(-) 400.00
January 2002	2781.70	1390.50	(+) 1391.20	(+) 6,705.69	(+) 4213.76	(+) 20,128.15	(-) 200.00
February 2002	1769.25	1202.50	(+) 566.75	(+) 2,756.79	(+) 4780.51	(+) 22,884.94	(-) 200.00
March 2002	3710.55	1428.04	(+) 2282.51	(+) 11,115.28	(+) 7063.02	(+) 34,000.22	(-) 400.00

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - March 2002)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2002-03							
April 2002	2082.00	1605.50	(+) 476.50	(+) 2,319.38	(+) 476.50	(+) 2,319.38	(-) 400.00
May 2002	1232.50	1146.50	(+) 86.00	(+) 423.25	(+) 562.50	(+) 2,742.62	(-) 400.00
June 2002	812.00	571.25	(+) 240.75	(+) 1,186.59	(+) 803.25	(+) 3,929.21	(-) 400.00
July 2002	2514.05	685.00	(+) 1829.05	(+) 8,921.94	(+) 2632.30	(+) 12,851.15	(-) 400.00
August 2002	2637.75	1459.00	(+) 1178.75	(+) 5,733.59	(+) 3811.05	(+) 18,584.75	(-) 200.00
September 2002	2921.50	1956.37	(+) 965.13	(+) 4,672.24	(+) 4776.17	(+) 23,256.99	(+) 475.00
October 2002	2593.50	1422.50	(+) 1171.00	(+) 5,639.59	(+) 5947.17	(+) 28,896.58	(+) 638.00
November 2002	3086.50	972.00	(+) 2114.50	(+) 10,184.45	(+) 8061.67	(+) 39,081.02	(+) 812.00
December 2002	3230.50	1551.52	(+) 1678.98	(+) 8,053.51	(+) 9740.65	(+) 47,134.54	(+) 2260.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

Note : This table is based on value dates.

No. 49 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
December 2, 2002	381	235	30	9	29	26	906	1621	121	350	211	1
December 3, 2002	319	174	16	9	34	13	752	1431	107	389	213	2
December 4, 2002	314	149	19	2	55	63	848	1320	74	407	250	1
December 5, 2002	375	158	27	4	41	35	811	1066	79	348	151	2
December 6, 2002	202	114	8	17	19	14	434	653	46	245	179	0
December 9, 2002	523	105	19	4	69	24	813	1154	107	310	152	8
December 10, 2002	372	293	21	3	34	9	694	988	119	341	154	3
December 11, 2002	380	124	32	9	15	13	718	1176	125	275	99	2
December 12, 2002	361	268	8	9	20	12	1048	1006	190	655	112	3
December 13, 2002	400	135	20	20	54	14	718	1372	174	500	163	8
December 16, 2002	448	166	34	6	23	15	617	986	49	353	160	5
December 17, 2002	393	141	27	8	36	25	772	898	36	449	164	2
December 18, 2002	438	145	68	6	36	8	713	890	26	538	121	1
December 19, 2002	517	239	34	8	19	9	974	1260	31	290	89	3
December 20, 2002	359	264	131	9	15	21	885	1291	73	220	118	16
December 23, 2002	544	244	27	11	39	14	789	1504	29	192	179	14
December 24, 2002	483	269	34	8	25	6	812	1173	59	252	249	13
December 25, 2002+												
December 26, 2002	364	176	24	7	19	18	585	777	26	418	55	2
December 27, 2002	412	155	116	6	13	6	588	1103	30	157	347	23
December 30, 2002	406	206	63	8	18	37	655	1244	60	178	146	24
December 31, 2002	397	422	66	5	49	13	1052	1571	33	155	113	20
Sales												
December 2, 2002	434	111	72	7	26	48	918	1382	172	366	200	1
December 3, 2002	285	118	81	8	40	12	880	1249	105	408	213	5
December 4, 2002	245	205	108	7	39	76	904	1098	111	407	252	3
December 5, 2002	350	114	24	3	33	33	927	1045	105	349	137	4
December 6, 2002	235	59	31	18	28	3	377	630	39	251	171	0
December 9, 2002	545	78	51	4	50	25	851	886	127	326	158	8
December 10, 2002	288	74	64	3	26	10	928	864	173	347	175	3
December 11, 2002	301	86	50	8	15	19	767	1028	151	283	105	2
December 12, 2002	384	35	48	6	7	34	1517	888	103	652	108	3
December 13, 2002	343	83	57	20	41	16	732	1250	70	503	159	8
December 16, 2002	435	136	86	5	21	21	596	860	35	427	159	5
December 17, 2002	215	100	36	8	22	47	1087	868	23	455	178	2
December 18, 2002	380	61	75	8	31	12	791	974	30	543	128	1
December 19, 2002	318	176	51	5	23	10	1117	1101	29	275	94	3
December 20, 2002	336	169	183	8	16	20	997	1096	39	231	116	14
December 23, 2002	391	106	66	11	24	31	990	1352	17	190	196	14
December 24, 2002	539	70	123	16	23	11	866	1169	43	262	285	11
December 25, 2002+												
December 26, 2002	553	123	47	4	23	23	518	729	28	482	102	2
December 27, 2002	363	300	62	11	11	14	538	1095	53	169	362	22
December 30, 2002	431	480	33	7	28	34	763	1106	74	186	160	25
December 31, 2002	318	171	83	6	49	19	1463	1504	41	172	108	15

FCY : Foreign Currency. INR : Indian Rupees. + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.

No. 50 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36 – country bilateral weights)
(Base : 1985 = 100)

Year/Month	Export Based Weights				Trade Based Weights			
	REER	Percentage Variation	NEER	Percentage Variation	REER	Percentage Variation	NEER	Percentage Variation
1	2	3	4	5	6	7	8	9
1990-91	73.33	-5.2	66.19	-7.6	75.58	-3.6	67.20	-6.9
1991-92	61.36	-16.3	51.12	-22.8	64.20	-15.1	52.51	-21.9
1992-93	54.42	-11.3	42.30	-17.3	57.08	-11.1	43.46	-17.2
1993-94	59.09	8.6	43.48	2.8	61.59	7.9	44.69	2.8
1994-95	63.29	7.1	42.20	-2.9	66.04	7.2	43.37	-2.9
1995-96	60.94	-3.7	38.74	-8.2	63.62	-3.7	39.73	-8.4
1996-97	61.14	0.3	38.09	-1.7	63.81	0.3	38.97	-1.9
1997-98	63.76	4.3	38.93	2.2	67.02	5.0	40.01	2.7
1998-99	60.13	-5.7	35.32	-9.3	63.44	-5.3	36.34	-9.2
1999-00	59.70	-0.7	34.30	-2.9	63.29	-0.2	35.46	-2.4
2000-01	62.47	4.6	34.24	-0.2	66.53	5.1	35.52	0.2
2001-02 (P)	64.36	3.0	34.54	0.9	68.43	2.8	35.75	0.7
2000-01 April	62.23	1.7	34.69	0.4	66.29	1.9	36.01	0.5
May	63.07	1.3	35.18	1.4	67.21	1.4	36.53	1.4
June	61.34	-2.7	34.15	-2.9	65.30	-2.8	35.40	-3.1
July	61.68	0.5	34.31	0.5	65.65	0.5	35.57	0.5
August	61.15	-0.9	33.95	-1.0	65.15	-0.8	35.23	-1.0
September	61.98	1.3	34.24	0.8	66.08	1.4	35.56	0.9
October	63.26	2.1	34.27	0.1	67.53	2.2	35.64	0.2
November	63.09	-0.3	34.11	-0.5	67.30	-0.3	35.46	-0.5
December	62.52	-0.9	33.73	-1.1	66.57	-1.1	34.97	-1.4
January	62.60	0.1	33.79	0.2	66.51	-0.1	34.95	-0.1
February	62.89	0.5	34.05	0.8	66.89	0.6	35.23	0.8
March	63.81	1.5	34.46	1.2	67.86	1.5	35.66	1.2
2001-02 April	64.36	0.9	34.71	0.7	68.39	0.8	35.91	0.7
May	64.33	-0.1	34.74	0.1	68.37	—	35.94	0.1
June	64.95	1.0	35.02	0.8	69.06	1.0	36.24	0.9
July	65.01	0.1	34.92	-0.3	69.11	0.1	36.14	-0.3
August	63.89	-1.7	34.19	-2.1	67.91	-1.7	35.38	-2.1
September	62.77	-1.8	33.66	-1.6	66.74	-1.7	34.83	-1.6
October	63.21	0.7	33.65	—	67.19	0.7	34.81	-0.1
November	63.67	0.7	33.88	0.7	67.67	0.7	35.04	0.6
December (P)	64.16	0.8	34.20	0.9	68.08	0.6	35.31	0.8
January (P)	63.76	-0.6	34.24	0.1	67.58	-0.7	35.32	—
February (P)	63.39	-0.6	34.17	-0.2	67.20	-0.6	35.25	-0.2
March (P)	68.88	8.7	37.12	8.6	73.83	9.9	38.89	10.3
2002-03 April (P)	69.05	0.3	36.81	-0.8	74.10	0.4	38.55	-0.9
May (P)	67.84	-1.8	36.09	-2.0	72.77	-1.8	37.79	-2.0
June (P)	67.47	-0.5	35.50	-1.6	72.39	-0.5	37.16	-1.7
July (P)	66.67	-1.2	34.87	-1.8	71.56	-1.1	36.52	-1.7
August (P)	67.95	1.9	35.30	1.2	72.96	1.9	36.98	1.3
September (P)	68.02	0.1	35.36	0.2	73.04	0.1	37.04	0.2
October (P)	68.45	0.6	35.60	0.7	73.44	0.6	37.27	0.6
November (P)	68.22	-0.3	35.50	-0.3	73.18	-0.4	37.15	-0.3

Notes: 1. The indices on REER have been recalculated from April 1994 onwards using the new wholesale price index (WPI) series with base year 1993-94=100.
2. The REER & NEER indices have been estimated using the common price index and the exchange rate for the Euro, thus representing 31 countries and the Euro area w.e.f. 01.03.2002.

Also see 'Notes on Tables'.

**No. 51 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(5-country trade based weights)**

Year / Month / Day	Base: 1991-92 (April-March) = 100		Base: 1993-94 (April-March) = 100		Base: 2000-01 (April-March) = 100	
	NEER	REER	NEER	REER	NEER	REER
1	2	3	4	5	6	7
1990-91	133.07	121.64	175.04	141.69	237.29	140.34
1991-92	100.00	100.00	131.54	116.48	178.31	116.38
1992-93	89.57	96.42	117.81	112.31	159.71	111.08
1993-94	76.02	85.85	100.00	100.00	135.56	99.24
1993-94	76.02	85.85	100.00	100.00	135.56	99.24
1994-95	73.06	90.23	96.09	105.81	130.27	105.01
1995-96	66.67	87.23	87.69	102.29	118.89	101.51
1996-97	65.67	88.20	86.38	103.43	117.21	102.64
1997-98	65.71	90.25	86.43	105.84	117.23	105.03
1998-99	58.12	83.38	76.45	97.79	103.64	97.04
1999-00	56.42	82.49	74.22	96.74	100.61	96.00
2000-01	56.08	85.92	73.77	100.76	100.00	100.00
2001-02 (P)	55.64	87.05	73.18	102.09	99.21	101.31
2000-01 August	55.78	84.54	73.38	99.14	99.47	98.38
September	56.38	85.74	74.17	100.55	100.55	99.79
October	56.08	87.04	73.77	102.07	100.01	101.30
November	55.79	86.65	73.39	101.62	99.50	100.85
December	55.23	85.99	72.65	100.85	98.49	100.09
January	55.09	85.64	72.46	100.44	98.23	99.67
February	55.49	85.97	72.99	100.82	98.95	100.05
March	56.06	87.01	73.74	102.04	99.97	101.28
2001-02 April	56.41	87.73	74.20	102.89	100.58	102.16
May	56.45	87.64	74.26	102.78	100.67	102.03
June	56.92	88.55	74.87	103.85	101.51	103.12
July	56.77	88.82	74.68	104.17	101.24	103.38
August	55.74	87.35	73.32	102.44	99.39	101.66
September	54.53	85.29	71.73	100.02	97.24	99.25
October	54.44	85.78	71.61	100.60	97.08	99.84
November	54.95	86.69	72.27	101.67	97.97	100.89
December	55.37	87.20	72.84	102.26	98.74	101.49
January	55.47	86.76	72.96	101.75	98.91	100.98
February	55.46	86.48	72.95	101.42	98.89	100.64
March	55.10	86.16	72.48	101.04	98.25	100.27
2002-03 April	54.65	85.34	71.88	100.09	97.44	99.32
May	53.57	83.80	70.46	98.27	95.52	97.52
June	52.70	83.38	69.32	97.78	93.97	97.04
July	51.51	82.01	67.76	96.18	91.85	95.45
August	52.08	83.45	68.50	97.87	92.86	97.12
September (P)	52.25	83.72	68.73	98.18	93.17	97.43
October (P)	52.56	84.24	69.14	98.80	93.72	98.04
November (P)	52.15	83.51	68.59	97.94	92.99	97.19
December (P)	52.00	82.98	68.40	97.32	92.73	96.57
As on						
December 22 (P)	51.82	82.33	68.16	96.56	92.40	95.82
December 27 (P)	51.61	81.97	67.89	96.12	92.03	95.39
January 3 (P)	51.67	82.07	67.96	96.25	92.13	95.51
January 10 (P)	51.50	81.81	67.74	95.94	91.83	95.21
January 17 (P)	51.22	81.37	67.38	95.42	91.34	94.69

- Notes : 1. Rise in indices indicates appreciation of rupee and vice versa.
2. For "Note on Methodology" on the indices presented here, please see Page S 653 of July 1998 issue of this Bulletin.
3. It may be recalled that in the aforesaid Note on Methodology, it was indicated that the base year 1996-97 would be a moving one. Accordingly, with effect from April 2002, the base year 1999-00 has been shifted forward to 2000-01.
4. The indices on REER have been recalculated from April 1993 onwards using the new Wholesale Price Index (WPI) series with base year 1993-94.
5. For a monthly time-series since April 1993, please see August 2002 issue of the Bulletin.

NOTES ON TABLES

Table No. 1

- (1) Annual data are averages of the months.
- (2) Figures relate to last Friday of the month / year.
- (3) Total of Rupee Securities held in Issue and Banking Departments.
- (4) Relates to loans and advances only.
- (5) Figures relate to the last Friday / last reporting Friday (in case of March).
- (6) Total for Mumbai, Chennai, Kolkata and New Delhi only.
- (7) Figures relate to last reporting Friday / March 31.
- (8) Rates presented as low / high for the period indicated. The source of data prior to April 2000 issue of the Bulletin has been DFHI. The data from April 2000 issue of the Bulletin is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business.
- (9) Relating to major banks.
- (10) Relating to five major banks. PLR concept was introduced with effect from October 1994.
- (11) Relates to maturity of 46 days to 1 year.
- (12) Relates to maturity of 15 days and above.
- (13) Monthly data are averages of the weeks and annual data are averages of the months.
- (14) Figures relate to the end of the month / year.
- (15) Data relate to January – December.
- (16) Cash Reserve Ratio of Scheduled Commercial Banks (excluding Regional Rural Banks).

Table No. 2

The gold reserves of Issue Department were valued at Rs.84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs.5 crore (ii) Reserve Fund of Rs.6,500 crore (iii) National Industrial Credit (Long-Term Operations) Fund of Rs.11 crore and (iv) National Housing Credit (Long-Term Operations) Fund of Rs.185 crore from the week ended July 5, 2002.
- (3) Includes cash, short-term securities and fixed deposits.
- (4) Includes temporary overdrafts to State Governments.
- (5) Figures in bracket indicate the value of gold held under other assets.

Table Nos. 3 & 4

The expression 'Banking System' or 'Banks' means (a) State Bank of India and its associates (b) Nationalised Banks (c) Banking companies as defined in clause 'C' of Section 5 of the Banking Regulation Act, 1949 (d) Co-operative banks (as far as scheduled co-operative banks are concerned) (e) Regional Rural Banks and (f) any other financial institution notified by the Central Government in this behalf.

- (1) Excludes borrowings of any scheduled state co-operative bank from the State Government and any Reserve Fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.
- (2) Deposits of co-operative banks with scheduled state co-operative banks are excluded from this item but are included under 'Aggregate deposits'.

- (3) Excludes borrowings of regional rural banks from their sponsor banks.
- (4) Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds(RIBs), since August 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 2000.
- (6) Other than from the Reserve Bank of India, Industrial Development Bank of India, NABARD and Export-Import Bank of India.
- (7) Figures relating to scheduled banks' borrowings in India are those shown in the statement of affairs of the Reserve Bank of India. Borrowings against usance bills and/or promissory notes are under section 17(4) of the Reserve Bank of India Act, 1934.
- (8) Includes borrowings by scheduled state co-operative banks under Section 17(4AA) of the Reserve Bank of India Act, 1934.
- (9) As per the Statement of Affairs of the Reserve Bank of India.
- (10) Advances granted by scheduled state co-operative banks to co-operative banks are excluded from this item but included under 'Loans, cash-credits and overdrafts'.
- (11) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (12) Includes participation certificates (PCs) issued by scheduled commercial banks to other banks and financial institutions.
- (13) Includes participation certificates (PCs) issued by scheduled commercial banks to others.
- (14) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.

Table No. 6

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled state co-operative banks to central co-operative banks and primary co-operative banks.

Table No. 7

With a view to enabling the banks to meet any unanticipated additional demand for liquidity in the context of the century date change, a 'Special Liquidity Support' (SLS) facility was made available to all scheduled commercial banks (excluding RRBs) for a temporary period from December 1, 1999 to January 31, 2000.

- (1) With effect from April 13, 1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.
- (2) General Refinance Facility was replaced by Collateralised Lending Facility (CLF)/Additional Collateralised Facility (ACLF) effective April 21, 1999. ACLK was withdrawn with the introduction of Liquidity Adjustment Facility (LAF), effective June 5, 2000. CLF was withdrawn completely effective October 5, 2002.
- (3) Special Liquidity Support Facility which was introduced effective September 17, 1998 was available upto March 31, 1999.
- (4) For period upto 1995-96, Total Refinance includes dollar-denominated refinance under export credit refinance and government securities refinance. Post-shipment credit denominated in US dollars (PSCFC) scheme was withdrawn effective February 8, 1996 and the refinance facility thereagainst was withdrawn effective April 13, 1996. The scheme of government securities refinance was terminated effective July 6, 1996.

Table No. 8

The data include inter-bank and high value clearing in respect of Mumbai, Kolkata, New Delhi (inter-bank data included since November 2001) and Chennai, inter-bank clearing for Hyderabad from 1991-92 onwards and for Bangalore and Ahmedabad from 1993-94 onwards. High value clearing started at Kanpur effective January 1, 1997 and high value clearing and MICR clearing has been introduced in Nagpur Bankers' Clearing House effective March 2, 1998 and April 16, 1998 respectively. Besides the above, since January 2002, high value and inter-bank figures are included in the data for Bangalore, Ahmedabad, Kanpur, Nagpur and Thiruvanthapuram but for Jaipur only high value has been included.

Table No. 10

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
- (b) Banks include commercial and co-operative banks.
- (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
- (d) The data for 1994-95 are not strictly comparable with those for other years, as the data for 1994-95 include scheduled commercial banks data for 27 fortnights while for other years, they include 26 fortnights.
- (e) Data are provisional from January 1996 onwards.
- (1) Net of return of about Rs.43 crore of Indian notes from Pakistan upto April 1985.
 - (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.
 - (3) Exclude balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers') Act.
 - (4) Scheduled commercial banks' time deposits include Rs.17,945 crore on account of proceeds arising from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
- (f) Revised in line with the new accounting standards and consistent with the Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Table Nos. 11 & 13

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.
- (b) Please see item (c) of notes to Table 10.
- (c) Data are provisional from January 1996 onwards.
- (d) Data for 1996-97 relate to after closure of Government accounts.
- (1) Includes special securities and also includes Rs.751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11, 1992.
 - (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
 - (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

Table No. 11A

The conceptual basis of the compilation of the Commercial Bank Survey are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998, which recommended changes in the reporting system of commercial banks and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) Time Deposits of Residents : These do not reckon non-residents' foreign currency repatriable fixed deposits (such as FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs)) based on the residency criterion and excludes banks' pension and provident funds because they are in the nature of other liabilities and are included under 'other demand and time liabilities'.

- (2) Short-term Time Deposits : Refers to contractual maturity of time deposits of up to and including one year. This is presently estimated at 45.0 per cent of total domestic time deposits.
- (3) Domestic Credit : It includes investments of banks in non-SLR securities, comprising commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market, apart from investment in government and other approved securities and conventional bank credit (by way of loans, cash credit, overdrafts and bills purchased and discounted).
- (4) Net Foreign Currency Assets of Commercial Banks : Represent their gross foreign currency assets netted for foreign currency liabilities to non-residents.
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) : It is the residual balancing the components and sources of the Commercial Banking Survey and includes scheduled commercial banks' other demand and time liabilities, net branch adjustments, net inter-bank liabilities *etc.*

Table No. 11B

The conceptual basis of the compilation of new monetary aggregates are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998. A link series between the old and present monetary series has been published in the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) NM_2 and NM_3 : Based on the residency concept and hence does not directly reckon non-resident foreign currency repatriable fixed deposits in the form of FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
- (2) NM_2 : This includes M_1 and residents' short-term time deposits (including and up to the contractual maturity of one year) with commercial banks.
- (3) Domestic Credit : Consistent with the new definition of bank credit which includes investments of banks in non-SLR securities, comprising of commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market. The RBI's loans and advances to NABARD would be included in the RBI credit to commercial sector. Other components such as credit to Government, investments in other approved securities and conventional bank credit remain unchanged.
- (4) Net Foreign Assets of The Banking Sector : It comprise the RBI's net foreign assets and scheduled commercial banks' net foreign currency assets (refer to note 4 of Table 11A).
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) of the Banking System : It is the residual balancing the components and sources of money stock, representing other demand and time liabilities *etc.* of the banking system.

Table No. 11C

The conceptual basis of the compilation of the Reserve Bank Survey is given in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998 and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999. The components of reserve money (to be referred as M_0) remain unchanged. On the sources side, the RBI's refinance to the National Bank for Agriculture and Rural Development (NABARD), which was hitherto part of RBI's claims on banks has been classified as part of RBI credit to commercial sector. The Reserve Bank's net non-monetary liabilities are classified into capital account (comprising capital and reserves) and other items (net).

Table No. 12

Please see item (c) of notes to Table 10.

Table No. 27C

- (a) Month-end yields for different integer valued residual maturities are estimated using interpolation technique on weighted average yields of select indicative securities derived from SGL transactions data on government securities observed during a

select month-end day. Yield corresponding to each transaction in a security is calculated from the following Yield to Maturity (YTM) and price relationship.

$$P + \text{bpi} = \sum_{i=1}^n \frac{c/v}{(1 + y/v)^{y t_i}} + \frac{F}{(1 + y/v)^{y n}}$$

Where,

- P = price of the bond
- bpi = broken period interest
- c = annual coupon payment
- y = yield to maturity
- v = number of coupon payments in a year
- n = number of coupon payments till maturity
- F = Redemption payment of the bond
- t_i = time period in year till ith coupon payment

- (b) The weighted average yield corresponding to each traded security on that particular day is calculated from the yields of all transactions on that security using amount (Face Value) traded as the weights.
- (c) Broken period (number of days) is based on day count convention of 30 days a month and 360 days a year.

Table Nos. 29 & 30

Table 29 contains data on manufacturing sector at two digit level of 17 groups along with general index and sectoral indices, viz., Mining and Quarrying, Manufacturing and Electricity. Table 30 presents Index Numbers of Industrial Production (Use-Based Classification). Due to revision of the indices of the mining sector and also the deletion of four items, viz., radio receivers, photosensitised paper, chassis (assembly) for HCVs (bus, truck) and engines from the item-basket of the manufacturing sector, the IIP data have been revised from 1994-95 onwards. This has also resulted in the change in redistribution of weights in use-based classification of IIP.

Table No. 31

- (a) Figures exclude data on private placement and offer for sale but include amounts raised by private financial institutions.
- (b) Equity shares exclude bonus shares.
- (c) Preference shares include cumulative convertible preference shares and equi-preference shares.
- (d) Debentures include bonds.
- (e) Convertible debentures include partly convertible debentures.
- (f) Non-convertible debentures include secured premium notes and secured deep discount bonds.
- (g) Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Table No. 35

The ban on forward trading in gold and silver, effective November 14, 1962 and January 10, 1963, respectively, still continues to operate.

- (1) In case Friday is a holiday, prices relate to the preceding working day.

Table No. 36

Annual data relate to average of the months April to March.

- (1) The new series of index numbers with base 1982=100 was introduced from October 1988 and with that the compilation of the index numbers with the base year 1960 was discontinued. The linking factor can be used to work out the index numbers with the base year 1960 for October 1988 and subsequent months. Details of the new series were published in May 1989 issue of the Bulletin.

- (2) Based on indices relating to 70 centres.

Table No. 37

Annual data relate to average of the months April to March. The new series of index numbers with base 1984-85=100 was introduced from November 1987.

- (1) Based on indices relating to 59 centres.

Table No. 38

Annual data relate to the average of the months July to June.

- (1) With respect to base: July 1960-June 1961=100.
- (2) The new series of index numbers with base : July 1986 to June 1987 = 100 was introduced from November 1995 and with that the compilation of index numbers with base : July 1960 to June 1961 was discontinued. The linking factor given in this column can be used to work out the index numbers with old base (i.e., 1960-61 = 100) for November 1995 and subsequent months.
- (3) In the case of Assam, the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region viz. Assam, Manipur, Meghalaya and Tripura while the index of the new series (i.e., with base 1986-87 = 100) has been compiled for each of the constituent States separately. The index for Assam region on old base can be estimated from the corresponding indices of the new series as under :

$$I^A_O = 5.89 [(0.8126 \times I^A_N) + (0.0491 \times I^{Ma}_N) + (0.0645 \times I^{Me}_N) + (0.0738 \times I^T_N)]$$

where I^A_O and I^A_N represent the index numbers for old and new series, respectively, and superscripts A, Ma, Me and T indicate Assam, Manipur, Meghalaya and Tripura, respectively.

- (4) Similarly, in the case of Punjab, where the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region, viz., Punjab, Haryana and Himachal Pradesh, the index for the Punjab region on old base can be estimated as under :

$$I^P_O = 6.36 [(0.6123 \times I^P_N) + (0.3677 \times I^{Ha}_N) + (0.0200 \times I^{Hi}_N)]$$

where I^P_O and I^P_N represent the index numbers for old and new series, respectively, and superscripts P, Ha and Hi indicate Punjab, Haryana and Himachal Pradesh, respectively.

- (5) Indices for the State compiled for the first time from November, 1995.
- (6) Consumer Price Index for Rural Labourers (including agricultural labourers) are compiled from November 1995 only.
- (7) Average of 8 months (November 1995 - June 1996).

Table Nos. 39 & 40

The new series of index numbers with base 1993-94=100 was introduced in April 2000. Details regarding the scope and coverage of new series are published in June 2000 issue of the Bulletin.

Table No. 41

- (a) The foreign trade data relate to total sea, air and land trade, on private and Government accounts. Direct transit trade, transshipment trade, ships' stores and passengers' baggage are excluded. Data include silver (other than current coins), notes and coins withdrawn from circulation or not yet issued, indirect transit trade and trade by parcel post. Exports include re-exports. Imports include dutiable articles by letter post and exclude certain consignments of foodgrains and stores on Government account awaiting adjustment, diplomatic goods and defence stores. Imports and exports are based on general system of recording. Imports are on c.i.f. basis and exports are on f.o.b. basis inclusive of export duty.
- (b) In the case of data in rupee terms, monthly figures may not add up to the annual total due to rounding off.
- (c) Monthly data in US dollar and SDR terms may not add up to the annual total due to the exchange rate factor.

Table Nos. 42 & 43

- (1) Data up to 1980-81 are final, subsequent data are preliminary actuals.
- (2) Interest accrued during the year and credited to NRI deposits has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under Banking Capital – NRD.
- (3) The item “Non-monetary Gold Movement” has been deleted from Invisibles in conformity with the IMF Manual on BOP (4th edition) from May 1993 onwards; these entries have been included under merchandise.
- (4) Since 1990-91 the value of defence related imports are recorded under imports (merchandise debit) with credits financing such imports shown under “Loans (External commercial Borrowings to India)” in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) are recorded under Investment Income debit and principal repayments under debit to “Loans (External commercial Borrowings to India)”. In the case of the Rupee payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item “Rupee Debt Service” in the capital account. This is in line with the recommendations of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
- (5) In accordance with the provisions of IMF’s Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data from the earlier years have, therefore, been amended by making suitable adjustments in “Other Capital Receipts” and “Foreign Exchange Reserves”. Similarly, item “SDR Allocation” has been deleted from the table.
- (6) In accordance with the recommendations of Report of the Technical Group on reconciling of Balance of Payments and DGCI & S Data on Merchandise Trade, data on gold and silver brought in by the Indians returning from abroad have been included under imports payments with contra entry under Private Transfer Receipts since 1992-93.
- (7) In accordance with the IMF’s Balance of Payments Manual (5th edition), ‘compensation of employees’ has been shown under head, “income” with effect from 1997-98; earlier, ‘compensation of employees’ was recorded under the head “Services – miscellaneous”.
- (8) Since April 1998, the sales and purchases of foreign currency by the Full Fledged Money Changers (FFMC) are included under “travel” in services.
- (9) Exchange Rates : Foreign currency transactions have been converted into rupees at the par/central rates up to June 1972 and on the basis of average of the Bank’s spot buying and selling rates for sterling and the monthly averages of cross rates of non-sterling currencies based on London market thereafter. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on the London market.

Explanatory Notes

Balance of payments is a statistical statement that systematically summarises, for a specific time period, the economic transactions of an economy with the rest of the world.

Merchandise credit relate to export of goods while **merchandise debit** represent import of goods.

Travel covers expenditure incurred by non-resident travellers during their stay in the country and expenditure incurred by resident travellers abroad.

Transportation covers receipts and payments on account of international transportation services.

Insurance comprises receipts and payments relating to all types of insurance services as well as reinsurance.

Government not included elsewhere (G.n.i.e) relates to receipts and payments on government account not included elsewhere as well as receipts and payments on account of maintenance of embassies and diplomatic missions and offices of international institutions.

Miscellaneous covers receipts and payments in respect of all other services such as communication services, construction services, software services, technical know-how, royalties etc.

Transfer payments represent receipts and payments without a *quid pro quo*.

Foreign direct investments in India include direct investment by non-residents and disinvestments of equity capital. Portfolio investment relates to purchase and sale of equity and debt securities usually traded in financial market. Major components of such investment include FII's investment, funds raised through GDRs/ADRs by Indian companies and through offshore funds. Investment abroad denotes investment abroad by Indians in joint ventures and wholly owned subsidiaries abroad.

External assistance by India denotes aid extended by India to other foreign Governments under various agreements and repayment of such loans. External Assistance to India denotes multilateral and bilateral loans received under the agreements between Government of India and other Governments/International institutions and repayments of such loans by India, except loan repayment to erstwhile "Rupee area" countries that are covered under the Rupee Debt Service.

Commercial borrowings covers all medium/long term loans. Commercial Borrowings by India denote loans extended by the Export Import Bank of India (EXIM bank) to various countries and repayment of such loans. Commercial Borrowings to India denote draws/repayment of loans including buyers credit, suppliers credit, floating rate notes (FRNs), commercial paper (CP), bonds, foreign currency convertible bonds (FCCBs) issued abroad by the Indian corporate etc. It also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs).

Short term loans denotes draws in respect of loans, utilized and repayments with a maturity of less than one year.

Banking capital Assets and Liabilities represent changes in the foreign assets and liabilities of 'authorized dealers' (ADs). ADs foreign assets consist of (a) foreign currency holdings and (b) rupee overdrafts to non-resident banks. Their foreign liabilities consist of (a) foreign currency liabilities, and (b) rupee liabilities to non-resident banks and official and semi-official institutions.

Non-resident deposits includes receipt and redemption of various non-resident deposits.

Banking capital 'others' include movement in balances of foreign central banks and international institutions like IBRD, IDA, ADB, IFC, IFAD etc. maintained with RBI as well as movement in balances held abroad by the embassies of India in London and Tokyo.

Rupee debt service includes principal repayments on account of civilian and non-civilian debt in respect of Rupee Payment Area (RPA) and interest payment thereof.

Other capital is a residual item and includes all capital transactions not included elsewhere. It includes funds held abroad, India's subscription to international institutions, quota payments to IMF, delayed export receipts, remittances towards recouping the losses of branches/subsidiaries, etc. It also includes rupee value of gold acquisition by the RBI (monetisation of gold).

Movement in reserves comprises changes in the foreign currency assets held by the RBI and SDR balances held by the Government of India. These are recorded after excluding changes on account of valuation. Valuation changes arise because foreign currency assets are expressed in US dollar terms and they include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. Furthermore, this item does not include reserve position with IMF.

Table No. 44

- (a) Gold was valued at Rs.84.39 per 10 grams till October 16,1990. It has been valued close to international market price with effect from October 17, 1990. Conversion of SDRs into US dollars is done at exchange rates released by the International Monetary Fund (IMF).
- (b) With effect from April 1, 1999 the conversion of foreign currency assets into US dollars is done at week-end (for week-end figures) and month-end (for month-end figures) New York closing exchange rates. Prior to April 1, 1999 conversion of foreign currency assets into US dollars was done at representative exchange rates released by the IMF.
- (c) Since March 1993, foreign exchange holdings are converted into rupees at rupee-US dollar market exchange rates.

Table No. 50

- (a) The indices presented here are in continuation of the series published in the July 1993 issue of this Bulletin (pp 967-977).
- (b) The indices for 1990-92 are based on official exchange rate and the indices from 1993 onwards are based on FEDAI indicative rates.
- (c) Depreciations are shown with (-) sign.