

No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)

| Items | 2001-02 | | | 2000-01 PR | | | Apr.-Sep. 2002 | | | Apr.-Sep. 2001 | | |
|------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| A. Current Account | | | | | | | | | | | | |
| I. Merchandise | 214351 | 274778 | -60427 | 205287 | 270663 | -65376 | 117095 | 150795 | -33700 | 101546 | 137041 | -35495 |
| II. Invisibles (a+b+c) | 169841 | 102695 | 67146 | 157748 | 103803 | 53945 | 101406 | 59594 | 41812 | 83729 | 55126 | 28603 |
| a) Services | 96739 | 76598 | 20141 | 86613 | 75212 | 11401 | 59385 | 44049 | 15336 | 48586 | 42544 | 6042 |
| i) Travel | 13880 | 10869 | 3011 | 14505 | 13136 | 1369 | 6444 | 7349 | -905 | 6576 | 6101 | 475 |
| ii) Transportation | 9410 | 11346 | -1936 | 8750 | 14461 | -5711 | 6342 | 6585 | -243 | 4097 | 6028 | -1931 |
| iii) Insurance | 1279 | 1208 | 71 | 1176 | 562 | 614 | 867 | 551 | 316 | 609 | 515 | 94 |
| iv) G.n.i.e. | 2235 | 1293 | 942 | 3012 | 1557 | 1455 | 844 | 632 | 212 | 1212 | 695 | 517 |
| v) Miscellaneous | 69935 | 51882 | 18053 | 59170 | 45496 | 13674 | 44888 | 28932 | 15956 | 36092 | 29205 | 6887 |
| of which : Software Services | 34216 | 3202 | 31014 | 29014 | 2706 | 26308 | 19831 | 1782 | 18049 | 16890 | 1653 | 15237 |
| b) Transfers | 59987 | 319 | 59668 | 60312 | 354 | 59958 | 35845 | 847 | 34998 | 28600 | 146 | 28454 |
| i) Official | 1851 | 4 | 1847 | 1556 | 10 | 1546 | 469 | — | 469 | 527 | 3 | 524 |
| ii) Private | 58136 | 315 | 57821 | 58756 | 344 | 58412 | 35376 | 847 | 34529 | 28073 | 143 | 27930 |
| c) Income | 13115 | 25778 | -12663 | 10823 | 28237 | -17414 | 6176 | 14698 | -8522 | 6543 | 12436 | -5893 |
| i) Investment Income | 12711 | 25724 | -13013 | 10336 | 28192 | -17856 | 5974 | 14669 | -8695 | 6285 | 12413 | -6128 |
| ii) Compensation to employees | 404 | 54 | 350 | 487 | 45 | 442 | 202 | 29 | 173 | 258 | 23 | 235 |
| Total Current Account (I+II) | 384192 | 377473 | 6719 | 363035 | 374466 | -11431 | 218501 | 210389 | 8112 | 185275 | 192167 | -6892 |
| B. Capital Account | | | | | | | | | | | | |
| 1. Foreign Investment (a+b) | 58381 | 33135 | 25246 | 65032 | 44142 | 20890 | 21429 | 16237 | 5192 | 26853 | 14778 | 12075 |
| a) In India | 57909 | 29634 | 28275 | 64713 | 41446 | 23267 | 21189 | 14707 | 6482 | 26593 | 12201 | 14392 |
| i) Direct | 18678 | 20 | 18658 | 10771 | 99 | 10672 | 8295 | 62 | 8233 | 8720 | 13 | 8707 |
| ii) Portfolio | 39231 | 29614 | 9617 | 53942 | 41347 | 12595 | 12894 | 14645 | -1751 | 17873 | 12188 | 5685 |
| b) Abroad | 472 | 3501 | -3029 | 319 | 2696 | -2377 | 240 | 1530 | -1290 | 260 | 2577 | -2317 |
| 2. Loans (a+b+c) | 57065 | 61296 | -4231 | 106003 | 84825 | 21178 | 30138 | 39312 | -9174 | 24643 | 30174 | -5531 |
| a) External Assistance | 16073 | 10655 | 5418 | 13528 | 11527 | 2001 | 5486 | 8428 | -2942 | 5828 | 5110 | 718 |
| i) By India | — | 412 | -412 | 1 | 79 | -78 | — | 152 | -152 | — | 360 | -360 |
| ii) To India | 16073 | 10243 | 5830 | 13527 | 11448 | 2079 | 5486 | 8276 | -2790 | 5828 | 4750 | 1078 |
| b) Commercial Borrowings (MT & LT) | 14959 | 20372 | -5413 | 43124 | 24268 | 18856 | 5336 | 13240 | -7904 | 5869 | 10033 | -4164 |
| i) By India | 19 | — | 19 | 33 | 9 | 24 | — | — | — | 6 | — | 6 |
| ii) To India | 14940 | 20372 | -5432 | 43091 | 24259 | 18832 | 5336 | 13240 | -7904 | 5863 | 10033 | -4170 |
| c) Short Term To India | 26033 | 30269 | -4236 | 49351 | 49030 | 321 | 19316 | 17644 | 1672 | 12946 | 15031 | -2085 |
| 3. Banking Capital (a+b) | 76631 | 54748 | 21883 | 58288 | 54771 | 3517 | 36539 | 24973 | 11566 | 43477 | 32870 | 10607 |
| a) Commercial Banks | 74351 | 53423 | 20928 | 56864 | 52962 | 3902 | 33974 | 24355 | 9619 | 41456 | 32069 | 9387 |
| i) Assets | 17247 | 11262 | 5985 | 13730 | 20602 | -6872 | 10214 | 8464 | 1750 | 10436 | 8626 | 1810 |
| ii) Liabilities | 2641 | 825 | 1816 | 2108 | 1901 | 207 | 1651 | 692 | 959 | 1606 | 452 | 1154 |
| iii) Non-Resident Deposits | 54463 | 41336 | 13127 | 41026 | 30459 | 10567 | 22109 | 15199 | 6910 | 29414 | 22991 | 6423 |
| b) Others | 2280 | 1325 | 955 | 1424 | 1809 | -385 | 2565 | 618 | 1947 | 2021 | 801 | 1220 |
| 4. Rupee Debt Service | — | 2458 | -2458 | — | 2763 | -2763 | — | 1750 | -1750 | — | 1823 | -1823 |
| 5. Other Capital | 21667 | 16383 | 5284 | 18229 | 19452 | -1223 | 17746 | 6167 | 11579 | 7856 | 7730 | 126 |
| Total Capital Account (1 to 5) | 213744 | 168020 | 45724 | 247552 | 205953 | 41599 | 105852 | 88439 | 17413 | 102829 | 87375 | 15454 |
| C. Errors & Omissions | 4149 | — | 4149 | — | 2506 | -2506 | 6563 | — | 6563 | 1715 | 1137 | 578 |
| D. Overall Balance | 602085 | 545493 | 56592 | 610587 | 582925 | 27662 | 330916 | 298828 | 32088 | 289819 | 280679 | 9140 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | — | 56592 | -56592 | — | 27662 | -27662 | — | 32088 | -32088 | — | 9140 | -9140 |
| E. Monetary Movements (i+ii) | — | — | — | — | 115 | -115 | — | — | — | — | — | — |
| i) I.M.F. | — | — | — | — | 115 | -115 | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves | — | 56592 | -56592 | — | 27547 | -27547 | — | 32088 | -32088 | — | 9140 | -9140 |
| (Increase - / Decrease +) | | | | | | | | | | | | |

PR : Partially Revised.

See 'Notes on Tables'.

(Rs. crore)

| Items | Apr.-Jun. 2002 PR | | | Apr.-Jun. 2001 | | | Jul.-Sep. 2002 | | | Jul.-Sep. 2001 | | |
|-------------------------------|-------------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| A. Current Account | | | | | | | | | | | | |
| I. Merchandise | 57561 | 72516 | -14955 | 50346 | 67849 | -17503 | 59534 | 78279 | -18745 | 51200 | 69192 | -17992 |
| II. Invisibles (a+b+c) | 46411 | 29864 | 16547 | 43336 | 27460 | 15876 | 54995 | 29730 | 25265 | 40393 | 27666 | 12727 |
| a) Services | 25541 | 21454 | 4087 | 22474 | 20913 | 1561 | 33844 | 22595 | 11249 | 26112 | 21631 | 4481 |
| i) Travel | 2955 | 3112 | -157 | 3366 | 3397 | -31 | 3489 | 4237 | -748 | 3210 | 2704 | 506 |
| ii) Transportation | 2528 | 3327 | -799 | 1773 | 2837 | -1064 | 3814 | 3258 | 556 | 2324 | 3191 | -867 |
| iii) Insurance | 323 | 150 | 173 | 288 | 172 | 116 | 544 | 401 | 143 | 321 | 343 | -22 |

| | | | | | | | | | | | | |
|------------------------------------------------------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|
| iv) G.n.i.e. | 436 | 281 | 155 | 711 | 341 | 370 | 408 | 351 | 57 | 501 | 354 | 147 |
| v) Miscellaneous | 19299 | 14584 | 4715 | 16336 | 14166 | 2170 | 25589 | 14348 | 11241 | 19756 | 15039 | 4717 |
| of which : Software Services | 10063 | 832 | 9231 | 8341 | 802 | 7539 | 9768 | 950 | 8818 | 8549 | 851 | 7698 |
| b) Transfers | 17907 | 225 | 17682 | 17634 | 76 | 17558 | 17938 | 622 | 17316 | 10966 | 70 | 10896 |
| i) Official | 249 | — | 249 | 187 | 3 | 184 | 220 | — | 220 | 340 | — | 340 |
| ii) Private | 17658 | 225 | 17433 | 17447 | 73 | 17374 | 17718 | 622 | 17096 | 10626 | 70 | 10556 |
| c) Income | 2963 | 8185 | -5222 | 3228 | 6471 | -3243 | 3213 | 6513 | -3300 | 3315 | 5965 | -2650 |
| i) Investment Income | 2869 | 8171 | -5302 | 3063 | 6460 | -3397 | 3105 | 6498 | -3393 | 3222 | 5953 | -2731 |
| ii) Compensation to employees | 94 | 14 | 80 | 165 | 11 | 154 | 108 | 15 | 93 | 93 | 12 | 81 |
| Total Current Account (I+II) | 103972 | 102380 | 1592 | 93682 | 95309 | -1627 | 114529 | 108009 | 6520 | 91593 | 96858 | -5265 |
| B. Capital Account | | | | | | | | | | | | |
| 1. Foreign Investment (a+b) | 11823 | 8183 | 3640 | 12376 | 5856 | 6520 | 9606 | 8054 | 1552 | 14477 | 8922 | 5555 |
| a) In India | 11643 | 7591 | 4052 | 12208 | 4895 | 7313 | 9546 | 7116 | 2430 | 14385 | 7306 | 7079 |
| i) Direct | 5276 | 61 | 5215 | 2860 | 5 | 2855 | 3019 | 1 | 3018 | 5860 | 8 | 5852 |
| ii) Portfolio | 6367 | 7530 | -1163 | 9348 | 4890 | 4458 | 6527 | 7115 | -588 | 8525 | 7298 | 1227 |
| b) Abroad | 180 | 592 | -412 | 168 | 961 | -793 | 60 | 938 | -878 | 92 | 1616 | -1524 |
| 2. Loans (a+b+c) | 15758 | 21485 | -5727 | 12063 | 16606 | -4543 | 14380 | 17827 | -3447 | 12580 | 13568 | -988 |
| a) External Assistance | 2814 | 5920 | -3106 | 2918 | 3123 | -205 | 2672 | 2508 | 164 | 2910 | 1987 | 923 |
| i) By India | — | 145 | -145 | — | 339 | -339 | — | 7 | -7 | — | 21 | -21 |
| ii) To India | 2814 | 5775 | -2961 | 2918 | 2784 | 134 | 2672 | 2501 | 171 | 2910 | 1966 | 944 |
| b) Commercial Borrowings (MT & LT) | 1526 | 5018 | -3492 | 2472 | 5225 | -2753 | 3810 | 8222 | -4412 | 3397 | 4808 | -1411 |
| i) By India | — | — | — | 5 | — | 5 | — | — | — | 1 | — | 1 |
| ii) To India | 1526 | 5018 | -3492 | 2467 | 5225 | -2758 | 3810 | 8222 | -4412 | 3396 | 4808 | -1412 |
| c) Short Term To India | 11418 | 10547 | 871 | 6673 | 8258 | -1585 | 7898 | 7097 | 801 | 6273 | 6773 | -500 |
| 3. Banking Capital (a+b) | 17246 | 14140 | 3106 | 27440 | 16299 | 11141 | 19293 | 10833 | 8460 | 16037 | 16571 | -534 |
| a) Commercial Banks | 14681 | 14140 | 541 | 25419 | 16299 | 9120 | 19293 | 10215 | 9078 | 16037 | 15770 | 267 |
| i) Assets | 2260 | 5986 | -3726 | 8377 | 2354 | 6023 | 7954 | 2478 | 5476 | 2059 | 6272 | -4213 |
| ii) Liabilities | 408 | 245 | 163 | 677 | 343 | 334 | 1243 | 447 | 796 | 929 | 109 | 820 |
| iii) Non-Resident Deposits | 12013 | 7909 | 4104 | 16365 | 13602 | 2763 | 10096 | 7290 | 2806 | 13049 | 9389 | 3660 |
| b) Others | 2565 | — | 2565 | 2021 | — | 2021 | — | 618 | -618 | — | 801 | -801 |
| 4. Rupee Debt Service | — | 1722 | -1722 | — | 1820 | -1820 | — | 28 | -28 | — | 3 | -3 |
| 5. Other Capital | 7930 | 2646 | 5284 | 1938 | 3615 | -1677 | 9816 | 3521 | 6295 | 5918 | 4115 | 1803 |
| Total Capital Account (1 to 5) | 52757 | 48176 | 4581 | 53817 | 44196 | 9621 | 53095 | 40263 | 12832 | 49012 | 43179 | 5833 |
| C. Errors & Omissions | 1980 | — | 1980 | — | 1137 | -1137 | 4583 | — | 4583 | 1715 | — | 1715 |
| D. Overall Balance | 158709 | 150556 | 8153 | 147499 | 140642 | 6857 | 172207 | 148272 | 23935 | 142320 | 140037 | 2283 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | | | | | | | | | | | | |
| E. Monetary Movements (i+ii) | — | 8153 | -8153 | — | 6857 | -6857 | — | 23935 | -23935 | — | 2283 | -2283 |
| i) I.M.F. | — | — | — | — | — | — | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves | — | 8153 | -8153 | — | 6857 | -6857 | — | 23935 | -23935 | — | 2283 | -2283 |
| (Increase - / Decrease +) | | | | | | | | | | | | |

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