

No. 47 : Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference Rate Rs. Per Foreign Currency		FEDAI Indicative Rates									
			US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen			
	US Dollar	Euro	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling		
1	2	3	4	5	6	7	8	9	10	11		
December 2, 2002	48.3200	47.9700	48.3200	48.3300	75.1850	75.2250	47.9725	47.9975	39.1600	39.1850		
December 3, 2002	48.2500	48.1000	48.2550	48.2650	75.0550	75.1200	48.0850	48.1200	38.7125	38.7300		
December 4, 2002	48.2100	48.1900	48.2100	48.2200	75.7625	75.7875	48.1625	48.1950	38.6000	38.6225		
December 5, 2002	48.2400	48.2200	48.2350	48.2450	75.5900	75.6300	48.1975	48.2300	38.5175	38.5425		
December 6, 2002	48.2700	48.3600	48.2700	48.2800	75.8850	75.9100	48.3325	48.3900	38.5350	38.5625		
December 9, 2002	48.2200	48.7500	48.2150	48.2250	76.1450	76.1725	48.7300	48.7700	39.3200	39.3350		
December 10, 2002	48.1900	48.6600	48.1800	48.1900	76.1000	76.1400	48.6325	48.6675	39.9775	39.9950		
December 11, 2002	48.1900	48.6000	48.1800	48.1900	75.7875	75.8125	48.5900	48.6225	39.0650	39.0900		
December 12, 2002	48.2200	48.6300	48.2300	48.2400	75.9475	75.9875	48.6400	48.6750	39.1025	39.1200		
December 13, 2002	48.1800	49.0400	48.1650	48.1750	75.9850	76.0250	49.0075	49.0225	39.2450	39.2600		
December 16, 2002	48.1600	49.2200	48.1550	48.1650	76.6050	74.6450	49.2625	49.2975	39.9325	39.9500		
December 17, 2002	48.1300	49.4900	48.1300	48.1400	76.7425	76.7825	49.4525	49.4875	39.8525	39.8775		
December 18, 2002	48.1500	49.4800	48.1450	48.1550	76.9875	77.0150	49.4550	49.4800	39.6975	39.7150		
December 19, 2002	48.1100	49.3400	48.1100	48.1200	76.9750	77.0150	49.3175	49.3525	39.6825	39.7000		
December 20, 2002	48.0500	49.3500	48.0350	48.0450	76.9275	76.9675	49.3025	49.3275	39.7800	39.7975		
December 23, 2002	47.9900	49.3000	47.9850	47.9950	76.9250	76.9900	49.3000	49.3350	39.9075	39.9250		
December 24, 2002	48.0100	49.2900	48.0100	48.0200	76.3925	76.4325	49.2675	49.2925	39.8825	39.9075		
December 25, 2002+												
December 26, 2002	48.0300	49.5700	48.0200	48.0300	76.6775	76.7275	49.6425	49.6775	39.9500	39.9750		
December 27, 2002	48.0300	49.9100	48.0200	48.0300	76.9900	77.0350	49.9025	49.9600	40.0200	40.0450		
December 30, 2002	47.9600	50.0600	47.9500	47.9600	76.9450	76.9700	50.0250	50.0600	39.9575	39.9925		
December 31, 2002	48.0300	50.3400	48.0250	48.0350	77.0700	77.1100	50.3350	50.3700	40.5252	40.5400		

+ : Market closed.

FEDAI : Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI rates.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.