

No. 49 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
December 2, 2002	381	235	30	9	29	26	906	1621	121	350	211	1	
December 3, 2002	319	174	16	9	34	13	752	1431	107	389	213	2	
December 4, 2002	314	149	19	2	55	63	848	1320	74	407	250	1	
December 5, 2002	375	158	27	4	41	35	811	1066	79	348	151	2	
December 6, 2002	202	114	8	17	19	14	434	653	46	245	179	0	
December 9, 2002	523	105	19	4	69	24	813	1154	107	310	152	8	
December 10, 2002	372	293	21	3	34	9	694	988	119	341	154	3	
December 11, 2002	380	124	32	9	15	13	718	1176	125	275	99	2	
December 12, 2002	361	268	8	9	20	12	1048	1006	190	655	112	3	
December 13, 2002	400	135	20	20	54	14	718	1372	174	500	163	8	
December 16, 2002	448	166	34	6	23	15	617	986	49	353	160	5	
December 17, 2002	393	141	27	8	36	25	772	898	36	449	164	2	
December 18, 2002	438	145	68	6	36	8	713	890	26	538	121	1	
December 19, 2002	517	239	34	8	19	9	974	1260	31	290	89	3	
December 20, 2002	359	264	131	9	15	21	885	1291	73	220	118	16	
December 23, 2002	544	244	27	11	39	14	789	1504	29	192	179	14	
December 24, 2002	483	269	34	8	25	6	812	1173	59	252	249	13	
December 25, 2002+													
December 26, 2002	364	176	24	7	19	18	585	777	26	418	55	2	
December 27, 2002	412	155	116	6	13	6	588	1103	30	157	347	23	
December 30, 2002	406	206	63	8	18	37	655	1244	60	178	146	24	
December 31, 2002	397	422	66	5	49	13	1052	1571	33	155	113	20	
Sales													
December 2, 2002	434	111	72	7	26	48	918	1382	172	366	200	1	
December 3, 2002	285	118	81	8	40	12	880	1249	105	408	213	5	
December 4, 2002	245	205	108	7	39	76	904	1098	111	407	252	3	
December 5, 2002	350	114	24	3	33	33	927	1045	105	349	137	4	
December 6, 2002	235	59	31	18	28	3	377	630	39	251	171	0	
December 9, 2002	545	78	51	4	50	25	851	886	127	326	158	8	
December 10, 2002	288	74	64	3	26	10	928	864	173	347	175	3	
December 11, 2002	301	86	50	8	15	19	767	1028	151	283	105	2	
December 12, 2002	384	35	48	6	7	34	1517	888	103	652	108	3	
December 13, 2002	343	83	57	20	41	16	732	1250	70	503	159	8	
December 16, 2002	435	136	86	5	21	21	596	860	35	427	159	5	
December 17, 2002	215	100	36	8	22	47	1087	868	23	455	178	2	
December 18, 2002	380	61	75	8	31	12	791	974	30	543	128	1	
December 19, 2002	318	176	51	5	23	10	1117	1101	29	275	94	3	
December 20, 2002	336	169	183	8	16	20	997	1096	39	231	116	14	
December 23, 2002	391	106	66	11	24	31	990	1352	17	190	196	14	
December 24, 2002	539	70	123	16	23	11	866	1169	43	262	285	11	
December 25, 2002+													
December 26, 2002	553	123	47	4	23	23	518	729	28	482	102	2	
December 27, 2002	363	300	62	11	11	14	538	1095	53	169	362	22	
December 30, 2002	431	480	33	7	28	34	763	1106	74	186	160	25	
December 31, 2002	318	171	83	6	49	19	1463	1504	41	172	108	15	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.