

## No. 48 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US\$ Reference Rate	FEDAI Indicative Rates							
		U.S. Dollar		Pound Sterling		Deutsche Mark		One Hundred Japanese Yen	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10
August 3, 1998	42.5500	42.5450	42.5650	69.4250	69.4800	23.9025	23.9275	29.3100	29.3425
August 4, 1998	42.5500	42.5400	42.5600	69.2175	69.2700	23.8750	23.8950	29.3525	29.3750
August 5, 1998	42.4700	42.4600	42.4800	69.5325	69.6075	23.9875	24.0075	29.5025	29.5375
August 6, 1998	42.4900	42.4800	42.5000	69.4625	69.5375	23.9825	24.0025	29.3500	29.3825
August 7, 1998	42.5500	42.5400	42.5600	69.4975	69.5775	24.0225	24.0400	29.3600	29.3850
August 10, 1998	42.6900	42.6800	42.7000	69.4400	69.5150	23.9750	24.0000	29.1250	29.1575
August 11, 1998	42.7100	42.7000	42.7200	69.6400	69.7150	23.9150	23.9400	28.9600	28.9925
August 12, 1998	42.9400	42.9300	42.9500	70.1100	70.1200	24.1450	24.1500	29.4100	29.4325
August 13, 1998	43.1900	43.1900	43.2100	70.3275	70.4025	24.0950	24.1125	29.4200	29.4525
August 14, 1998	43.0800	43.0600	43.0800	69.8725	69.9325	24.1050	24.1225	29.6525	29.6875
August 17, 1998	43.2100	43.2000	43.2200	69.6350	69.7100	23.8775	23.8950	29.4750	29.4975
August 18, 1998	43.2600	43.2600	43.2900	69.8475	69.9400	24.1050	24.1300	29.7325	29.7725
August 19, 1998	43.4200	43.4100	43.4300	70.1800	70.2475	24.1000	24.1175	30.0675	30.1000
August 20, 1998	42.7500	42.7000	43.0000	69.4100	69.9175	23.8200	23.9925	29.8950	30.1275
August 21, 1998	42.5700	42.5600	42.5800	69.3425	69.4175	23.6600	23.6775	29.7925	29.8275
August 24, 1998	42.4800	42.4700	42.4900	69.4650	69.5400	23.5700	23.5950	29.3475	29.3700
August 25, 1998	42.5000	42.4900	42.5100	69.5650	69.6400	23.6600	23.6775	29.4325	29.4675
August 26, 1998+									
August 27, 1998	42.5300	42.5000	42.5200	69.8450	69.9200	23.5250	23.5425	29.5525	29.5875
August 28, 1998	42.5400	42.5300	42.5500	70.4725	70.5475	23.6575	23.6750	29.8000	29.8350
August 31, 1998	42.5500	42.5400	42.5500	71.0325	71.0925	24.1450	24.1650	29.9875	29.9975

FEDAI : Foreign Exchange Dealers' Association of India.

+ : Market closed.

Source: FEDAI for FEDAI rates.