

NO. 49 : SALE/PURCHASE OF U.S. DOLLAR BY THE RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs.equivalent at contract rate (Rs. crore)	Cumulative (over end-Mar. 1997)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)	
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)		
	1	2	3	4	5	6	7	8
1997-98								
Apr. 1997	641.00	-	(+)641.00	(+) 2297.34	(+) 641.00	(+)2297.34	(+) 25.00	
May 1997	1759.00	366.00	(+)1393.00	(+) 4960.03	(+)2034.00	(+)7257.37	(+) 112.00	
Jun. 1997	1828.00	493.00	(+)1335.00	(+) 4738.78	(+)3369.00	(+)11996.15	(+) 158.00	
Jul. 1997	1185.00	-	(+)1185.00	(+) 4235.73	(+)4554.00	(+)16231.88	(+) 40.00	
Aug. 1997	1363.00	491.00	(+)872.00	(+) 3090.57	(+)5426.00	(+)19322.45	(-) 40.00	
Sep. 1997	432.00	1410.00	(-)987.00	(-) 3576.93	(+)4448.00	(+)15745.52	(-) 944.00	
Oct. 1997	552.00	363.00	(+)189.00	(+) 658.01	(+)4637.00	(+)16403.54	(-) 663.00	
Nov. 1997	724.00	2314.00	(-)1590.00	(-) 5912.08	(+)3047.00	(+)10491.45	(-)1396.00	
Dec. 1997	812.00	1219.00	(-)407.00	(-) 1553.61	(+)2640.00	(+) 8937.84	(-)1956.00	
Jan. 1998	2532.00	2110.00	(+)422.00	(+) 1453.19	(+)3062.00	(+)10391.03	(-)3190.00	
Feb. 1998	1041.00	1722.00	(-)681.00	(-) 2619.65	(+)2381.00	(+) 7771.38	(-)2373.00	
Mar. 1998	2194.00	745.00	(+)1449.00	(+) 5727.85	(+)3830.00	(+)13499.23	(-)1792.00	

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	1	2	3	4	5	6	7	8
1998-99								
Apr. 1998	1159.00	958.00	(+)201.00	(+) 755.38	(+) 201.00	(+) 755.38	(-)1427.00	
May 1998	800.00	1554.00	(-)754.00	(-)2938.44	(-)553.00	(+)2183.06	(-)1415.00	
Jun. 1998	4848.00	6475.00	(-)1627.00	(-) 6729.63	(-)2180.00	(-) 8912.68	(-)1634.00	
Jul. 1998	4457.00	4578.00	(-)121.00	(-) 480.06	(-)2301.00	(-) 9392.74	(-)1774.00	
Aug. 1998	2984.00	4918.00	(-)1934.00	(-) 8271.30	(-)4235.00	(-)17664.04	(-)1266.00	

Note: This table is based on value dates.

(+) implies purchase.

(-) implies sale.