

## No. 50 : Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward Cancella tion	Spot	Forward	Forward Cancella tion	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
August 3, 1998		210	59	43	19	30	24	362	766	83	690	172	26
August 4, 1998		193	53	34	10	19	32	440	826	105	735	146	35
August 5, 1998		182	81	31	11	38	46	453	930	109	660	209	46
August 6, 1998		230	76	38	26	38	27	536	940	100	735	102	35
August 7, 1998		194	57	30	16	36	31	508	818	88	662	155	31
August 10, 1998		196	85	29	21	28	45	541	653	66	422	152	41
August 11, 1998		187	54	55	18	24	46	766	908	137	655	262	23
August 12, 1998		178	55	87	17	34	37	1573	1324	130	671	166	34
August 13, 1998		182	99	74	36	54	52	826	1406	189	746	170	85
August 14, 1998		150	30	66	22	20	26	594	1135	91	532	140	28
August 17, 1998		177	42	35	25	53	41	476	917	88	800	199	43
August 18, 1998		189	55	40	13	10	10	670	885	97	422	85	13
August 19, 1998		197	82	86	14	27	17	843	1110	151	479	127	25
August 20, 1998		156	79	99	17	12	29	1131	1360	185	338	144	12
August 21, 1998		150	114	53	22	27	40	839	1254	105	487	120	11
August 24, 1998		190	81	73	18	25	26	542	984	99	416	94	23
August 25, 1998		161	101	83	13	15	20	468	1366	153	306	192	17
August 26, 1998+													
August 27, 1998		257	64	247	23	46	29	701	914	105	502	349	47
August 28, 1998		275	94	97	48	75	60	609	1034	87	817	260	52
August 31, 1998		207	63	144	40	69	75	382	1076	51	559	236	34
<b>Sales</b>													
August 3, 1998		216	114	9	19	32	31	335	731	85	698	154	26
August 4, 1998		210	68	6	10	22	29	402	798	101	733	149	35
August 5, 1998		236	126	14	11	34	50	407	959	121	675	197	46
August 6, 1998		187	180	8	27	39	28	474	877	106	756	107	35
August 7, 1998		165	125	20	16	36	32	501	775	95	670	154	31
August 10, 1998		219	123	42	21	30	43	466	645	70	453	150	41
August 11, 1998		220	254	41	18	23	46	633	887	111	694	263	23
August 12, 1998		359	270	71	21	37	41	1338	1223	123	658	159	33
August 13, 1998		295	193	83	37	54	50	742	1425	176	765	192	85
August 14, 1998		152	153	41	22	19	26	546	1118	117	543	177	28
August 17, 1998		164	116	27	26	49	40	432	857	85	808	207	43
August 18, 1998		206	140	30	13	12	12	556	832	115	442	85	13
August 19, 1998		184	283	21	17	34	17	781	1018	140	444	121	25
August 20, 1998		227	309	62	17	15	28	942	1258	162	344	147	12
August 21, 1998		213	145	24	22	25	41	811	1144	131	490	120	11
August 24, 1998		313	138	27	18	23	27	389	1000	136	420	95	23
August 25, 1998		503	130	70	12	12	23	409	1397	177	308	227	17
August 26, 1998+													
August 27, 1998		493	343	125	23	43	29	571	846	63	509	418	46
August 28, 1998		282	215	89	48	74	61	520	911	78	827	258	52
August 31, 1998		278	224	72	39	69	74	397	992	56	559	233	34

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

+ : Market closed.