

No. 43 : India's Overall Balance of Payments in Dollars

(US \$ million)

Items	2001-02			2000-01 PR			Apr.-Sep.2002			Apr.-Sep.2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	44915	57618	-12703	44894	59264	-14370	24007	30919	-6912	21558	29094	-7536
II. Invisibles (a+b+c)	35612	21558	14054	34447	22656	11791	20797	12218	8579	17780	11705	6075
a) Services	20286	16087	4199	18870	16392	2478	12181	9031	3150	10313	9033	1280
i) Travel	2910	2282	628	3168	2874	294	1322	1507	-185	1397	1296	101
ii) Transportation	1969	2382	-413	1913	3170	-1257	1301	1350	-49	869	1280	-411
iii) Insurance	267	254	13	257	122	135	178	113	65	129	110	19
iv) G.n.i.e.	469	272	197	657	341	316	173	130	43	258	148	110
v) Miscellaneous	14671	10897	3774	12875	9885	2990	9207	5931	3276	7660	6199	1461
of which : Software Services	7174	672	6502	6341	590	5751	4065	364	3701	3585	351	3234
b) Transfers	12577	68	12509	13211	77	13134	7349	174	7175	6078	32	6046
i) Official	385	1	384	338	2	336	96	—	96	112	1	111
ii) Private	12192	67	12125	12873	75	12798	7253	174	7079	5966	31	5935
c) Income	2749	5403	-2654	2366	6187	-3821	1266	3012	-1746	1389	2640	-1251
i) Investment Income	2663	5391	-2728	2259	6177	-3918	1225	3006	-1781	1334	2635	-1301
ii) Compensation to employees	86	12	74	107	10	97	41	6	35	55	5	50
Total Current Account (I+II)	80527	79176	1351	79341	81920	-2579	44804	43138	1666	39338	40799	-1461
B. Capital Account												
1. Foreign Investment (a+b)	12224	6938	5286	14294	9706	4588	4391	3328	1063	5699	3136	2563
a) In India	12125	6200	5925	14224	9122	5102	4343	3014	1329	5644	2589	3055
i) Direct	3910	5	3905	2364	22	2342	1699	12	1687	1849	3	1846
ii) Portfolio	8215	6195	2020	11860	9100	2760	2644	3002	-358	3795	2586	1209
b) Abroad	99	738	-639	70	584	-514	49	314	-265	55	547	-492
2. Loans (a+b+c)	11945	12862	-917	23076	18545	4531	6178	8057	-1879	5231	6409	-1178
a) External Assistance	3352	2235	1117	2942	2532	410	1125	1726	-601	1237	1086	151
i) By India	—	87	-87	—	17	-17	—	31	-31	—	76	-76
ii) To India	3352	2148	1204	2942	2515	427	1125	1695	-570	1237	1010	227
b) Commercial Borrowings (MT & LT)	3128	4272	-1144	9331	5315	4016	1096	2717	-1621	1245	2130	-885
i) By India	3	—	3	7	2	5	—	—	—	1	—	1
ii) To India	3125	4272	-1147	9324	5313	4011	1096	2717	-1621	1244	2130	-886
c) Short Term To India	5465	6355	-890	10803	10698	105	3957	3614	343	2749	3193	-444
3. Banking Capital (a+b)	16115	11508	4607	12772	11961	811	7494	5117	2377	9240	6978	2262
a) Commercial Banks	15630	11230	4400	12452	11567	885	6970	4990	1980	8809	6809	2000
i) Assets	3640	2376	1264	3009	4477	-1468	2099	1733	366	2221	1828	393
ii) Liabilities	555	173	382	454	418	36	339	142	197	340	96	244
iii) Non-Resident Deposits	11435	8681	2754	8989	6672	2317	4532	3115	1417	6248	4885	1363
b) Others	485	278	207	320	394	-74	524	127	397	431	169	262
4. Rupee Debt Service	—	519	-519	—	617	-617	—	357	-357	—	389	-389
5. Other Capital	4525	3437	1088	3992	4282	-290	3640	1265	2375	1664	1641	23
Total Capital Account (1 to 5)	44809	35264	9545	54134	45111	9023	21703	18125	3578	21834	18553	3281
C. Errors & Omissions	861	—	861	—	588	-588	1346	—	1346	125	—	125
D. Overall Balance	126197	114440	11757	133475	127619	5856	67853	61262	6591	61297	59352	1945
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	11757	-11757	—	5856	-5856	—	6591	-6591	—	1945	-1945
i) I.M.F.	—	—	—	—	26	-26	—	—	—	—	—	—
ii) Foreign Exchange Reserves	—	11757	-11757	—	5830	-5830	—	6591	-6591	—	1945	-1945
(Increase - / Decrease +)												

(US \$ million)

Items	Apr.-Jun. 2002 PR			Apr.-Jun. 2001			Jul.-Sep. 2002			Jul.-Sep. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	11757	14811	-3054	10734	14466	-3732	12251	16108	-3857	10824	14628	-3804
II. Invisibles (a+b+c)	9480	6101	3379	9240	5855	3385	11317	6117	5200	8540	5850	2690
a) Services	5217	4383	834	4792	4459	333	6965	4649	2316	5521	4574	947
i) Travel	604	636	-32	718	724	-6	718	872	-154	679	572	107
ii) Transportation	516	680	-164	378	605	-227	785	670	115	491	675	-184
iii) Insurance	66	31	35	61	37	24	112	83	29	68	73	-5

iv) G.n.i.e.	89	57	32	152	73	79	84	72	12	106	75	31
v) Miscellaneous	3942	2979	963	3483	3020	463	5266	2952	2314	4177	3179	998
of which : Software Services	2055	170	1885	1778	171	1607	2010	194	1816	1807	180	1627
b) Transfers	3658	46	3612	3760	17	3743	3691	128	3563	2318	15	2303
i) Official	51	—	51	40	1	39	45	—	45	72	—	72
ii) Private	3607	46	3561	3720	16	3704	3646	128	3518	2246	15	2231
c) Income	605	1672	-1067	688	1379	-691	661	1340	-679	701	1261	-560
i) Investment Income	586	1669	-1083	653	1377	-724	639	1337	-698	681	1258	-577
ii) Compensation to employees	19	3	16	35	2	33	22	3	19	20	3	17
Total Current Account (I-II)	21237	20912	325	19974	20321	-347	23567	22226	1341	19364	20478	-1114
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	2415	1671	744	2639	1249	1390	1976	1657	319	3060	1887	1173
a) In India	2378	1550	828	2603	1044	1559	1964	1464	500	3041	1545	1496
i) Direct	1078	12	1066	610	1	609	621	—	621	1239	2	1237
ii) Portfolio	1300	1538	-238	1993	1043	950	1343	1464	-121	1802	1543	259
b) Abroad	37	121	-84	36	205	-169	12	193	-181	19	342	-323
2. Loans (a+b+c)	3219	4389	-1170	2572	3541	-969	2959	3668	-709	2659	2868	-209
a) External Assistance	575	1210	-635	622	666	-44	550	516	34	615	420	195
i) By India	—	30	-30	—	72	-72	—	1	-1	—	4	-4
ii) To India	575	1180	-605	622	594	28	550	515	35	615	416	199
b) Commercial Borrowings (MT & LT)	312	1025	-713	527	1114	-587	784	1692	-908	718	1016	-298
i) By India	—	—	—	1	—	1	—	—	—	—	—	—
ii) To India	312	1025	-713	526	1114	-588	784	1692	-908	718	1016	-298
c) Short Term To India	2332	2154	178	1423	1761	-338	1625	1460	165	1326	1432	-106
3. Banking Capital (a+b)	3523	2888	635	5850	3475	2375	3971	2229	1742	3390	3503	-113
a) Commercial Banks	2999	2888	111	5419	3475	1944	3971	2102	1869	3390	3334	56
i) Assets	462	1223	-761	1786	502	1284	1637	510	1127	435	1326	-891
ii) Liabilities	83	50	33	144	73	71	256	92	164	196	23	173
iii) Non-Resident Deposits	2454	1615	839	3489	2900	589	2078	1500	578	2759	1985	774
b) Others	524	—	524	431	—	431	—	127	-127	—	169	-169
4. Rupee Debt Service	—	352	-352	—	388	-388	—	6	-6	—	1	-1
5. Other Capital	1620	540	1080	413	771	-358	2020	725	1295	1251	870	381
Total Capital Account (1 to 5)	10777	9840	937	11474	9424	2050	10926	8285	2641	10360	9129	1231
C. Errors & Omissions	403	—	403	—	241	-241	943	—	943	366	—	366
D. Overall Balance	32417	30752	1665	31448	29986	1462	35436	30511	4925	30090	29607	483
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	1665	-1665	—	1462	-1462	—	4925	-4925	—	483	-483
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	1665	-1665	—	1462	-1462	—	4925	-4925	—	483	-483

PR : Partially Revised.

See 'Notes on Tables'.