

## No. 47 : Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

| Date             | RBI's Reference Rate     |         | FEDAI Indicative Rates |         |                |         |         |         |                          |         |
|------------------|--------------------------|---------|------------------------|---------|----------------|---------|---------|---------|--------------------------|---------|
|                  | Rs. Per Foreign Currency |         | US Dollar              |         | Pound Sterling |         | Euro    |         | One Hundred Japanese Yen |         |
|                  | US Dollar                | Euro    | Buying                 | Selling | Buying         | Selling | Buying  | Selling | Buying                   | Selling |
|                  | 1                        | 2       | 3                      | 4       | 5              | 6       | 7       | 8       | 9                        | 10      |
| January 1, 2003  | 47.9900                  | 50.3100 | 47.9900                | 48.0000 | 77.3175        | 77.3700 | 50.3025 | 50.3625 | 40.3850                  | 40.4100 |
| January 2, 2003  | 48.0100                  | 50.2700 | 48.0050                | 48.0150 | 77.2025        | 77.2075 | 50.2650 | 50.3000 | 40.3575                  | 40.3825 |
| January 3, 2003  | 48.0200                  | 49.7600 | 48.0200                | 48.0300 | 76.5000        | 76.5450 | 49.7400 | 49.7650 | 39.9725                  | 39.9925 |
| January 6, 2003  | 48.0000                  | 50.1100 | 47.9900                | 48.0000 | 77.2500        | 77.2750 | 50.1025 | 50.1275 | 40.2100                  | 40.2275 |
| January 7, 2003  | 47.9900                  | 50.1200 | 47.9900                | 48.0000 | 77.0950        | 77.1350 | 50.1250 | 50.1500 | 40.1950                  | 40.2150 |
| January 8, 2003  | 47.9800                  | 50.0100 | 47.9700                | 47.9800 | 76.9300        | 76.9550 | 50.0125 | 50.0375 | 39.9875                  | 40.0075 |
| January 9, 2003  | 47.9700                  | 50.4300 | 47.9700                | 47.9800 | 77.3650        | 77.4100 | 50.4700 | 50.5000 | 40.3200                  | 40.3500 |
| January 10, 2003 | 47.9600                  | 50.3500 | 47.9550                | 47.9650 | 77.0025        | 77.0275 | 50.3300 | 50.3625 | 40.0225                  | 40.0375 |
| January 13, 2003 | 47.9500                  | 50.6500 | 47.9400                | 47.9500 | 77.0675        | 77.1225 | 50.6400 | 50.6725 | 40.2175                  | 40.2525 |
| January 14, 2003 | 47.9000                  | 50.5700 | 47.9000                | 47.9100 | 76.7650        | 76.7900 | 50.5525 | 50.5775 | 40.2900                  | 40.3150 |
| January 15, 2003 | 47.9400                  | 50.5400 | 47.9300                | 47.9400 | 76.8900        | 76.9300 | 50.5275 | 50.5625 | 40.5500                  | 40.5675 |
| January 16, 2003 | 47.9600                  | 50.7000 | 47.9550                | 47.9650 | 76.8775        | 76.9175 | 50.6875 | 50.7125 | 40.5850                  | 40.6100 |
| January 17, 2003 | 47.9400                  | 50.9000 | 47.9300                | 47.9400 | 77.2575        | 77.3225 | 50.9025 | 50.9275 | 40.6125                  | 40.6300 |
| January 20, 2003 | 47.9100                  | 50.9800 | 47.9100                | 47.9200 | 77.1725        | 77.2125 | 50.9675 | 50.9925 | 40.5100                  | 40.5350 |
| January 21, 2003 | 47.9500                  | 51.0500 | 47.9400                | 47.9500 | 76.9000        | 76.9300 | 51.0175 | 51.0525 | 40.3375                  | 40.3625 |
| January 22, 2003 | 47.9100                  | 51.4100 | 47.9050                | 47.9150 | 77.3725        | 77.4175 | 51.3600 | 51.3925 | 40.4975                  | 40.5225 |
| January 23, 2003 | 47.9100                  | 51.3800 | 47.9000                | 47.9100 | 77.5250        | 77.5675 | 51.3925 | 51.4275 | 40.4450                  | 40.4725 |

|         |          |         |         |         |         |         |         |         |         |         |         |
|---------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| January | 24, 2003 | 47.8700 | 51.5500 | 47.8700 | 47.8800 | 77.9225 | 77.9625 | 51.5500 | 51.5775 | 40.5700 | 40.5900 |
| January | 27, 2003 | 47.8900 | 51.9000 | 47.8850 | 47.8950 | 78.2250 | 78.2650 | 51.8875 | 51.9125 | 40.6250 | 40.6500 |
| January | 28, 2003 | 47.9200 | 51.8600 | 47.9100 | 47.9200 | 78.2325 | 78.2725 | 51.8425 | 51.8675 | 40.3975 | 40.4225 |
| January | 29, 2003 | 47.8600 | 52.0400 | 47.8600 | 47.8700 | 78.8250 | 78.8575 | 52.0625 | 52.0975 | 40.5725 | 40.6000 |
| January | 30, 2003 | 47.8200 | 51.7900 | 47.8200 | 47.8300 | 78.7175 | 78.7575 | 51.7800 | 51.8100 | 40.3200 | 40.3400 |
| January | 31, 2003 | 47.8000 | 51.6300 | 47.7950 | 47.8050 | 78.9950 | 79.0350 | 51.6675 | 51.6925 | 40.1300 | 40.1550 |

+: Market closed.

FEDAI: Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI rates.

Note: Euro Reference rate was announced by RBI with effect from January 1, 2002.