

## No. 49 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	Cancellation			Cancellation								
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
January 1, 2003	123	65	5	—	4	2	486	643	15	14	4	1
January 2, 2003	277	167	7	2	9	7	808	1432	29	232	99	21
January 3, 2003	277	87	10	4	44	12	500	731	25	318	132	—
January 6, 2003	370	138	62	3	125	23	704	969	34	411	178	1
January 7, 2003	378	169	18	35	19	10	679	1049	14	365	81	1
January 8, 2003	324	108	24	5	11	7	653	1010	12	296	78	3
January 9, 2003	382	155	47	9	31	28	876	1033	24	401	114	3
January 10, 2003	385	199	20	5	21	23	1177	1010	34	362	118	4
January 13, 2003	404	340	29	4	29	15	757	1176	90	394	125	2
January 14, 2003	403	212	41	15	45	28	1023	1418	36	492	110	2
January 15, 2003	521	200	23	6	27	31	804	1103	22	456	215	—
January 16, 2003	601	192	81	4	32	31	971	1464	82	429	203	16
January 17, 2003	427	126	39	3	120	8	758	1048	15	312	362	1
January 20, 2003	330	137	15	5	35	16	671	506	9	324	86	1
January 21, 2003	365	145	71	2	23	90	639	1189	53	356	216	2
January 22, 2003	426	123	65	3	19	42	751	1038	41	513	220	1
January 23, 2003	318	96	34	10	14	24	955	993	37	465	188	5
January 24, 2003	471	136	84	6	21	26	825	977	42	394	168	2
January 27, 2003	371	137	27	11	14	21	672	1093	29	420	177	5
January 28, 2003	444	212	37	7	23	18	845	1186	45	491	250	4
January 29, 2003	370	224	122	8	22	26	875	1315	34	460	446	5
January 30, 2003	444	258	747	5	30	8	933	1657	90	489	238	16
January 31, 2003	506	367	129	9	30	76	846	1504	59	379	313	12
<b>Sales</b>												
January 1, 2003	69	21	12	—	2	1	587	446	20	14	1	1
January 2, 2003	303	72	30	2	6	9	808	1271	57	249	80	20
January 3, 2003	210	104	34	24	29	10	460	715	20	317	109	—
January 6, 2003	281	156	61	2	81	67	859	993	41	404	131	2
January 7, 2003	273	120	90	35	15	16	778	946	39	389	82	—
January 8, 2003	249	169	63	6	20	9	628	904	9	292	77	4
January 9, 2003	293	160	147	12	33	25	803	884	24	417	108	2
January 10, 2003	306	102	45	6	18	20	1476	916	31	388	119	3

January	13, 2003	363	179	137	3	25	15	703	1048	48	419	128	5
January	14, 2003	248	211	103	13	39	32	1243	1168	42	500	117	2
January	15, 2003	453	209	58	2	23	30	813	988	22	480	197	—
January	16, 2003	523	99	63	4	28	31	1108	1365	85	430	207	16
January	17, 2003	352	82	34	1	118	7	925	876	33	330	376	1
January	20, 2003	355	766	46	4	36	9	631	454	6	339	92	1
January	21, 2003	443	58	42	3	20	94	594	980	57	384	216	2
January	22, 2003	343	122	120	5	54	9	702	854	40	493	183	—
January	23, 2003	259	152	53	10	50	20	584	1013	29	469	200	4
January	24, 2003	355	112	165	11	20	21	791	918	42	399	190	2
January	27, 2003	351	104	81	12	15	13	578	1102	50	456	179	4
January	28, 2003	313	172	155	8	27	19	859	1079	31	424	248	2
January	29, 2003	397	221	167	8	26	16	797	1099	44	468	377	7
January	30, 2003	368	910	85	4	29	12	1264	1702	34	509	232	10
January	31, 2003	559	186	118	9	39	77	953	1473	78	392	293	13

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.