

**Statement 5 : Selected Financial Ratios - Selected Foreign Direct Investment Companies,
1998-99 to 2000-01**

(Per cent)

All Companies (447)			
SELECTED FINANCIAL RATIOS	1998-99	1999-00	2000-01
1	2	3	4
A. Capital structure ratios			
1. Net fixed assets to total net assets	39.1	37.6	36.1
2. Net worth to total net assets	42.4	45.0	47.2
3. Debt to equity	39.4	34.4	30.7
4. Debt to equity (equity adjusted for revaluation reserve)	41.3	35.7	31.8
5. Short term bank borrowings to inventories	45.5	40.7	38.4
6. Total outside liabilities to net worth	135.9	122.2	112.0
B. Liquidity ratios			
7. Current assets to current liabilities *	1.3	1.4	1.4
8. Quick assets to current liabilities	60.1	62.7	62.7
9. Current assets to total net assets	54.6	54.5	53.5
10. Sundry creditors to current assets	30.5	32.3	31.9
11. Sundry creditors to net working capital	117.8	113.4	108.9
C. Assets utilisation and turnover ratios			
12. Sales to total net assets	94.0	96.9	94.4
13. Sales to gross fixed assets	160.4	165.5	160.4
14. Inventories to sales	19.8	18.8	19.1
15. Sundry debtors to sales	17.5	17.4	17.7
16. Exports to sales	10.7	10.5	11.6
17. Gross value added to gross fixed assets	39.0	41.3	40.9
18. Raw materials consumed to value of production	48.7	48.3	47.0
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds		40.0	40.1
20. Gross capital formation to total uses of funds		49.1	50.6
21. External sources of funds to total sources of funds		35.4	20.6
22. Increase in bank borrowings to total external sources		-0.8	-8.9
23. Gross savings to gross capital formation		154.7	163.0
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	10.3	11.3	10.9
25. Gross profits to sales	11.0	11.7	11.6
26. Profits after tax to net worth	12.5	13.3	13.7
27. Tax provision to profits before tax	31.7	32.8	32.0
28. Profits retained to profits after tax	56.9	54.4	55.9
29. Dividends to net worth	5.4	6.0	6.1
30. Ordinary dividends to ordinary paid-up capital	26.4	31.2	33.4

@ Adjusted for revaluation, etc.

* Item B.7 is the actual ratio of current assets to current liabilities.

— Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Both numerator and denominator are negative or nil.

Note : Figure in bracket represents the number of companies.