

**Statement 8 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Type-Wise, 1998-99 to 2000-01**

(Per cent)

SELECTED FINANCIAL RATIOS	Public (312)			Private (135)		
	1998-99	1999-00	2000-01	1998-99	1999-00	2000-01
1	2	3	4	5	6	7
A. Capital structure ratios						
1. Net fixed assets to total net assets	39.2	37.7	36.2	38.7	36.7	34.5
2. Net worth to total net assets	42.3	44.9	47.0	44.2	47.8	49.5
3. Debt to equity	40.6	35.6	31.7	15.6	12.1	12.4
4. Debt to equity (equity adjusted for revaluation reserve)	42.6	37.1	33.0	15.6	12.1	12.5
5. Short term bank borrowings to inventories	44.3	38.9	37.0	77.6	84.8	74.4
6. Total outside liabilities to net worth	136.4	122.9	112.6	126.3	109.1	102.2
B. Liquidity ratios						
7. Current assets to current liabilities*	1.4	1.4	1.4	1.0	1.1	1.2
8. Quick assets to current liabilities	60.8	63.2	62.8	46.6	54.6	60.5
9. Current assets to total net assets	54.8	54.6	53.5	50.0	51.7	53.1
10. Sundry creditors to current assets	30.6	32.5	32.2	30.1	28.4	26.1
11. Sundry creditors to net working capital	113.6	110.7	107.6	#	259.6	154.4
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	95.2	98.3	95.3	68.0	70.2	77.9
13. Sales to gross fixed assets	161.5	166.7	160.8	132.9	138.9	152.4
14. Inventories to sales	19.7	18.7	19.2	22.3	20.7	17.5
15. Sundry debtors to sales	17.3	17.2	17.6	22.9	23.9	21.3
16. Exports to sales	10.3	10.1	11.3	24.4	22.0	19.4
17. Gross value added to gross fixed assets	39.1	41.2	40.6	36.7	41.9	49.4
18. Raw materials consumed to value of production	49.0	48.7	47.4	40.7	38.5	38.1
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		40.2	40.4		38.6	35.9
20. Gross capital formation to total uses of funds		49.3	51.5		47.7	36.4
21. External sources of funds to total sources of funds		31.3	19.3		70.7	41.6
22. Increase in bank borrowings to total external sources		-3.4	-4.5		9.1	-41.7
23. Gross savings to gross capital formation		164.9	164.3		63.3	134.7
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	10.6	11.6	11.2	4.5	6.1	5.6
25. Gross profits to sales	11.1	11.8	11.7	6.6	8.6	7.2
26. Profits after tax to net worth	13.0	13.7	14.3	3.1	4.8	3.3
27. Tax provision to profits before tax	31.5	32.7	31.7	43.3	37.5	47.5
28. Profits retained to profits after tax	56.8	54.0	56.0	70.2	73.3	41.5
29. Dividends to net worth	5.6	6.3	6.3	0.9	1.3	1.9
30. Ordinary dividends to ordinary paid-up capital	32.2	39.4	42.4	1.1	1.6	2.4

For footnotes, please refer to Statement 5.