

No. 43 : India's Overall Balance of Payments in Dollars

(US \$ million)

Items	2001-02			2000-01 PR			Apr.-Dec.2002			Apr.-Dec. 2001 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current Account												
I. Merchandise	44915	57618	-12703	44894	59264	-14370	38437	48197	-9760	32639	43061	-10422
II. Invisibles (a+b+c)	35612	21558	14054	34447	22656	11791	30897	18318	12579	26413	16657	9756
a) Services	20286	16087	4199	18870	16392	2478	17958	13714	4244	15316	12677	2639
i) Travel	2910	2282	628	3168	2874	294	2161	2391	-230	2148	1731	417
ii) Transportation	1969	2382	-413	1913	3170	-1257	1933	2001	-68	1372	1864	-492
iii) Insurance	267	254	13	257	122	135	269	223	46	196	210	-14
iv) G.n.i.e.	469	272	197	657	341	316	247	190	57	352	211	141
v) Miscellaneous	14671	10897	3774	12875	9885	2990	13348	8909	4439	11248	8661	2587
of which : Software Services	7174	672	6502	6341	590	5751	6366	547	5819	5434	518	4916
b) Transfers	12577	68	12509	13211	77	13134	11218	203	11015	9185	49	9136
i) Official	385	1	384	338	2	336	256	—	256	163	1	162
ii) Private	12192	67	12125	12873	75	12798	10962	203	10759	9022	48	8974
c) Income	2749	5403	-2654	2366	6187	-3821	1721	4401	-2680	1912	3931	-2019
i) Investment Income	2663	5391	-2728	2259	6177	-3918	1651	4389	-2738	1843	3922	-2079
ii) Compensation of Employees	86	12	74	107	10	97	70	12	58	69	9	60
Total Current Account (I+II)	80527	79176	1351	79341	81920	-2579	69334	66515	2819	59052	59718	-666
B. Capital Account												
1. Foreign Investment (a+b)	12224	6938	5286	14294	9706	4588	7504	5208	2296	8480	4980	3500
a) In India	12125	6200	5925	14224	9122	5102	7437	4794	2643	8412	4357	4055
i) Direct	3910	5	3905	2364	22	2342	2269	12	2257	2717	4	2713
ii) Portfolio	8215	6195	2020	11860	9100	2760	5168	4782	386	5695	4353	1342
b) Abroad	99	738	-639	70	584	-514	67	414	-347	68	623	-555
2. Loans (a+b+c)	11945	12862	-917	23076	18545	4531	9726	11649	-1923	8512	10121	-1609
a) External Assistance	3352	2235	1117	2942	2532	410	1905	2510	-605	1754	1624	130
i) By India	—	87	-87	—	17	-17	—	31	-31	—	80	-80
ii) To India	3352	2148	1204	2942	2515	427	1905	2479	-574	1754	1544	210
b) Commercial Borrowings (MT & LT)	3128	4272	-1144	9331	5315	4016	2158	3858	-1700	2288	3192	-904
i) By India	3	—	3	7	2	5	9	—	9	3	—	3
ii) To India	3125	4272	-1147	9324	5313	4011	2149	3858	-1709	2285	3192	-907
c) Short Term To India	5465	6355	-890	10803	10698	105	5663	5281	382	4470	5305	-835
3. Banking Capital (a+b)	16115	11508	4607	12772	11961	811	14151	7449	6702	13219	9131	4088
a) Commercial Banks	15630	11230	4400	12452	11567	885	13626	7203	6423	12778	8855	3923
i) Assets	3640	2376	1264	3009	4477	-1468	5692	1836	3856	3547	2241	1306
ii) Liabilities	555	173	382	454	418	36	439	153	286	475	112	363
iii) Non-Resident Deposits	11435	8681	2754	8989	6672	2317	7495	5214	2281	8756	6502	2254
b) Others	485	278	207	320	394	-74	525	246	279	441	276	165
4. Rupee Debt Service	—	519	-519	—	617	-617	—	358	-358	—	389	-389
5. Other Capital	4525	3437	1088	3992	4282	-290	5006	1971	3035	3183	2887	296
Total Capital Account (1 to 5)	44809	35264	9545	54134	45111	9023	36387	26635	9752	33394	27508	5886
C. Errors & Omissions	861	—	861	—	588	-588	132	—	132	349	—	349
D. Overall Balance	126197	114440	11757	133475	127619	5856	105853	93150	12703	92795	87226	5569
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	11757	-11757	—	5856	-5856	—	12703	-12703	—	5569	-5569
i) I.M.F.	—	—	—	—	26	-26	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	11757	-11757	—	5830	-5830	—	12703	-12703	—	5569	-5569

(US \$ million)

Items	Jan.-Mar. 2002			Apr.-Jun. 2002 PR			Jul.-Sep. 2002 PR			Oct.-Dec. 2002		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current Account												
I. Merchandise	12276	14557	-2281	12075	14834	-2759	13372	16023	-2651	12990	17340	-4350
II. Invisibles (a+b+c)	9199	4901	4298	9373	6155	3218	10583	6293	4290	10941	5870	5071
a) Services	4970	3410	1560	5136	4437	699	6259	4825	1434	6563	4452	2111
i) Travel	762	551	211	604	695	-91	718	936	-218	839	760	79
ii) Transportation	597	518	79	529	680	-151	829	670	159	575	651	-76
iii) Insurance	71	44	27	68	31	37	118	83	35	83	109	-26
iv) G.n.i.e.	117	61	56	89	57	32	84	72	12	74	61	13
v) Miscellaneous	3423	2236	1187	3846	2974	872	4510	3064	1446	4992	2871	2121
of which : Software Services	1740	154	1586	1945	170	1775	2046	195	1851	2375	182	2193
b) Transfers	3392	19	3373	3632	46	3586	3663	128	3535	3923	29	3894
i) Official	222	—	222	51	—	51	45	—	45	160	—	160
ii) Private	3170	19	3151	3581	46	3535	3618	128	3490	3763	29	3734
c) Income	837	1472	-635	605	1672	-1067	661	1340	-679	455	1389	-934

i) Investment Income	820	1469	-649	586	1669	-1083	639	1337	-698	426	1383	-957
ii) Compensation of employees	17	3	14	19	3	16	22	3	19	29	6	23
Total Current Account (I+II)	21475	19458	2017	21448	20989	459	23955	22316	1639	23931	23210	721
B. Capital Account												
1. Foreign Investment (a+b)	3744	1958	1786	2415	1671	744	1976	1657	319	3113	1880	1233
a) In India	3713	1843	1870	2378	1550	828	1964	1464	500	3095	1780	1315
i) Direct	1193	1	1192	1078	12	1066	621	—	621	570	—	570
ii) Portfolio	2520	1842	678	1300	1538	-238	1343	1464	-121	2525	1780	745
b) Abroad	31	115	-84	37	121	-84	12	193	-181	18	100	-82
2. Loans (a+b+c)	3433	2741	692	3246	4360	-1114	3121	3965	-844	3359	3324	35
a) External Assistance	1598	611	987	575	1211	-636	556	662	-106	774	637	137
i) By India	—	7	-7	—	30	-30	—	1	-1	—	—	—
ii) To India	1598	604	994	575	1181	-606	556	661	-105	774	637	137
b) Commercial Borrowings (MT & LT)	840	1080	-240	339	995	-656	940	1843	-903	879	1020	-141
i) By India	—	—	—	—	—	—	—	—	—	9	—	9
ii) To India	840	1080	-240	339	995	-656	940	1843	-903	870	1020	-150
c) Short Term To India	995	1050	-55	2332	2154	178	1625	1460	165	1706	1667	39
3. Banking Capital (a+b)	2896	2377	519	3549	2888	661	4021	2229	1792	6581	2332	4249
a) Commercial Banks	2852	2375	477	3025	2888	137	4021	2102	1919	6580	2213	4367
i) Assets	93	135	-42	462	1223	-761	1637	510	1127	3593	103	3490
ii) Liabilities	80	61	19	83	50	33	256	92	164	100	11	89
iii) Non-Resident Deposits	2679	2179	500	2480	1615	865	2128	1500	628	2887	2099	788
b) Others	44	2	42	524	—	524	—	127	-127	1	119	-118
4. Rupee Debt Service	—	130	-130	—	352	-352	—	6	-6	—	—	—
5. Other Capital	1342	550	792	1567	517	1050	1978	674	1304	1461	780	681
Total Capital Account (1 to 5)	11415	7756	3659	10777	9788	989	11096	8531	2565	14514	8316	6198
C. Errors & Omissions	512	—	512	217	—	217	725	—	725	—	810	-810
D. Overall Balance	33402	27214	6188	32442	30777	1665	35776	30847	4929	38445	32336	6109
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	6188	-6188	—	1665	-1665	—	4929	-4929	—	6109	-6109
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	6188	-6188	—	1665	-1665	—	4929	-4929	—	6109	-6109

(US \$ million)

Items	Jan. - March 2001 PR			Apr.-Jun. 2001 PR			July-Sep. 2001 PR			Oct.-Dec. 2001 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. Current Account												
I. Merchandise	11973	14298	-2325	10734	14466	-3732	10824	14628	-3804	11081	13967	-2886
II. Invisibles (a+b+c)	9553	6621	2932	9240	5855	3385	8540	5850	2690	8633	4952	3681
a) Services	5779	5088	691	4792	4459	333	5521	4574	947	5003	3644	1359
i) Travel	894	840	54	718	724	-6	679	572	107	751	435	316
ii) Transportation	505	773	-268	378	605	-227	491	675	-184	503	584	-81
iii) Insurance	65	39	26	61	37	24	68	73	-5	67	100	-33
iv) G.n.i.e.	158	97	61	152	73	79	106	75	31	94	63	31
v) Miscellaneous	4157	3339	818	3483	3020	463	4177	3179	998	3588	2462	1126
of which : Software Services	1708	188	1520	1778	171	1607	1807	180	1627	1849	167	1682
b) Transfers	3161	34	3127	3760	17	3743	2318	15	2303	3107	17	3090
i) Official	120	1	119	40	1	39	72	—	72	51	—	51
ii) Private	3041	33	3008	3720	16	3704	2246	15	2231	3056	17	3039
c) Income	613	1499	-886	688	1379	-691	701	1261	-560	523	1291	-768
i) Investment Income	590	1495	-905	653	1377	-724	681	1258	-577	509	1287	-778
ii) Compensation to employees	23	4	19	35	2	33	20	3	17	14	4	10
Total Current Account (I+II)	21526	20919	607	19974	20321	-347	19364	20478	-1114	19714	18919	795
B. Capital Account												
1. Foreign Investment (a+b)	4389	2292	2097	2639	1249	1390	3060	1887	1173	2781	1844	937
a) In India	4357	2058	2299	2603	1044	1559	3041	1545	1496	2768	1768	1000
i) Direct	690	—	690	610	1	609	1239	2	1237	868	1	867
ii) Portfolio	3667	2058	1609	1993	1043	950	1802	1543	259	1900	1767	133
b) Abroad	32	234	-202	36	205	-169	19	342	-323	13	76	-63
2. Loans (a+b+c)	4065	4474	-409	2572	3541	-969	2659	2868	-209	3281	3712	-431
a) External Assistance	1121	616	505	622	666	-44	615	420	195	517	538	-21
i) By India	—	—	—	—	72	-72	—	4	-4	—	4	-4
ii) To India	1121	616	505	622	594	28	615	416	199	517	534	-17
b) Commercial Borrowings (MT & LT)	798	1329	-531	527	1114	-587	718	1016	-298	1043	1062	-19
i) By India	1	1	—	1	—	1	—	—	—	2	—	2
ii) To India	797	1328	-531	526	1114	-588	718	1016	-298	1041	1062	-21
c) Short Term To India	2146	2529	-383	1423	1761	-338	1326	1432	-106	1721	2112	-391
3. Banking Capital (a+b)	3275	2617	658	5850	3475	2375	3390	3503	-113	3979	2153	1826
a) Commercial Banks	3227	2617	610	5419	3475	1944	3390	3334	56	3969	2046	1923

i) Assets	734	948	-214	1786	502	1284	435	1326	-891	1326	413	913
ii) Liabilities	288	103	185	144	73	71	196	23	173	135	16	119
iii) Non-Resident Deposits	2205	1566	639	3489	2900	589	2759	1985	774	2508	1617	891
b) Others	48	—	48	431	—	431	—	169	-169	10	107	-97
4. Rupee Debt Service	—	156	-156	—	388	-388	—	1	-1	—	—	—
5. Other Capital	1048	795	253	413	771	-358	1251	870	381	1519	1246	273
Total Capital Account (1 to 5)	12777	10334	2443	11474	9424	2050	10360	9129	1231	11560	8955	2605
C. Errors & Omissions	71	—	71	—	241	-241	366	—	366	224	—	224
D. Overall Balance	34374	31253	3121	31448	29986	1462	30090	29607	483	31498	27874	3624
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	3121	-3121	—	1462	-1462	—	483	-483	—	3624	-3624
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves	—	3121	-3121	—	1462	-1462	—	483	-483	—	3624	-3624
(Increase - / Decrease +)												

PR : Partially Revised.

See 'Notes on Tables'.