

## No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2000	Mar. 31, 2001	Feb. 8, 2002	Feb. 22, 2002	Mar. 31, 2002	Feb. 7, 2003	Feb. 21, 2003
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	3,40,803	3,79,160	4,07,639	4,10,578	4,24,931	4,62,044	4,64,125
NM <sub>2</sub> (M 1+C.II.2.1)	6,67,672	7,59,693	8,45,478	8,53,317	8,71,692	9,80,922	9,82,921
<b>NM<sub>3</sub> (NM 2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>10,69,913</b>	<b>12,27,356</b>	<b>13,82,938</b>	<b>13,97,238</b>	<b>14,20,762</b>	<b>16,25,920</b>	<b>16,28,142</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>1,89,096</b>	<b>2,09,476</b>	<b>2,38,216</b>	<b>2,39,378</b>	<b>2,41,222</b>	<b>2,69,458</b>	<b>2,71,190</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>8,75,049</b>	<b>10,11,684</b>	<b>11,40,181</b>	<b>11,52,743</b>	<b>11,73,662</b>	<b>13,42,731</b>	<b>13,42,586</b>
C.II.1 Demand Deposits	1,48,673	1,66,054	1,67,207	1,68,878	1,80,860	1,89,669	1,89,705
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	7,26,376	8,45,629	9,72,974	9,83,865	9,92,802	11,53,062	11,52,881
C.II.2.1 Short-term Time Deposits	3,26,869	3,80,533	4,37,838	4,42,739	4,46,761	5,18,878	5,18,796
C.II.2.1.1 Certificates of Deposits (CDs)	1,283	1,012	1,172	1,647	2,233	1,213	717
C.II.2.2 Long-term Time Deposits	3,99,507	4,65,096	5,35,136	5,41,126	5,46,041	6,34,184	6,34,084
<b>C.III 'Other' Deposits with RBI</b>	<b>3,034</b>	<b>3,630</b>	<b>2,216</b>	<b>2,322</b>	<b>2,850</b>	<b>2,917</b>	<b>3,230</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>2,734</b>	<b>2,566</b>	<b>2,325</b>	<b>2,795</b>	<b>3,029</b>	<b>10,815</b>	<b>11,136</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>11,36,654</b>	<b>13,15,023</b>	<b>14,56,639</b>	<b>14,61,359</b>	<b>14,86,708</b>	<b>16,87,131</b>	<b>16,89,274</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	4,41,209	5,12,164	5,83,709	5,84,901	5,88,914	6,54,878	6,49,684
S.I.1.1 Net RBI credit to the Government	1,48,264	1,53,877	1,55,765	1,51,350	1,52,178	1,08,508	1,01,608
S.I.1.2 Credit to the Government by the Banking System	2,92,945	3,58,287	4,27,944	4,33,551	4,36,736	5,46,370	5,48,075
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	6,95,445	8,02,859	8,72,930	8,76,458	8,97,794	10,32,254	10,39,590
S.I.2.1 RBI Credit to the Commercial Sector	21,154	19,887	14,317	14,093	12,429	7,708	7,777
S.I.2.2 Credit to the Commercial Sector by the Banking System	6,74,291	7,82,972	8,58,613	8,62,365	8,85,365	10,24,545	10,31,813
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,03,052	1,19,046	1,25,770	1,24,276	1,28,903	1,46,595	1,47,645
<b>S.II Government's Currency Liabilities to the Public</b>	<b>4,578</b>	<b>5,354</b>	<b>6,155</b>	<b>6,238</b>	<b>6,366</b>	<b>69,09</b>	<b>6,910</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>1,42,396</b>	<b>1,61,246</b>	<b>2,05,866</b>	<b>2,11,960</b>	<b>2,25,838</b>	<b>2,95,371</b>	<b>2,96,566</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,65,880	1,97,175	2,42,142	2,45,612	2,63,969	3,56,290	3,59,727
S.III.2 Net Foreign Currency Assets of the Banking System	-23,484	-35,929	-36,276	-33,652	-38,131	-60,919	-63,161
<b>S.IV Capital Account</b>	<b>1,35,417</b>	<b>1,54,243</b>	<b>1,81,304</b>	<b>1,83,274</b>	<b>1,84,327</b>	<b>2,22,939</b>	<b>2,21,069</b>
<b>S.V Other items (net)</b>	<b>78,298</b>	<b>1,00,024</b>	<b>1,04,418</b>	<b>99,045</b>	<b>1,13,822</b>	<b>1,40,552</b>	<b>1,43,538</b>

Notes :

1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.