

## No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)

Items	2001-02			2000-01 PR			Apr.-Dec. 2002			Apr.-Dec. 2001 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>214351</b>	<b>274778</b>	<b>-60427</b>	<b>205287</b>	<b>270663</b>	<b>-65376</b>	<b>186786</b>	<b>234174</b>	<b>-47388</b>	<b>154710</b>	<b>204053</b>	<b>-49343</b>
<b>II. Invisibles (a+b+c)</b>	<b>169841</b>	<b>102695</b>	<b>67146</b>	<b>157748</b>	<b>103803</b>	<b>53945</b>	<b>150117</b>	<b>89048</b>	<b>61069</b>	<b>125148</b>	<b>78883</b>	<b>46265</b>
a) Services	96739	76598	20141	86613	75212	11401	87228	66659	20569	72592	60028	12564
i) Travel	13880	10869	3011	14505	13136	1369	10495	11619	-1124	10180	8190	1990
ii) Transportation	9410	11346	-1936	8750	14461	-5711	9395	9727	-332	6511	8828	-2317
iii) Insurance	1279	1208	71	1176	562	614	1304	1078	226	932	995	-63
iv) G.n.i.e.	2235	1293	942	3012	1557	1455	1201	927	274	1665	998	667
v) Miscellaneous	69935	51882	18053	59170	45496	13674	64833	43308	21525	53304	41017	12287
of which : Software Services	34216	3202	31014	29014	2706	26308	30926	2658	28268	25761	2454	23307
b) Transfers	59987	319	59668	60312	354	59958	54518	990	53528	43506	229	43277
i) Official	1851	4	1847	1556	10	1546	1243	2	1241	773	4	769
ii) Private	58136	315	57821	58756	344	58412	53275	988	52287	42733	225	42508
c) Income	13115	25778	-12663	10823	28237	-17414	8371	21399	-13028	9050	18626	-9576
i) Investment Income	12711	25724	-13013	10336	28192	-17856	8031	21342	-13311	8727	18586	-9859
ii) Compensation of employees	404	54	350	487	45	442	340	57	283	323	40	283
<b>Total Current Account (I+II)</b>	<b>384192</b>	<b>377473</b>	<b>6719</b>	<b>363035</b>	<b>374466</b>	<b>-11431</b>	<b>336903</b>	<b>323222</b>	<b>13681</b>	<b>279858</b>	<b>282936</b>	<b>-3078</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>58381</b>	<b>33135</b>	<b>25246</b>	<b>65032</b>	<b>44142</b>	<b>20890</b>	<b>36452</b>	<b>25309</b>	<b>11143</b>	<b>40194</b>	<b>23624</b>	<b>16570</b>
a) In India	57909	29634	28275	64713	41446	23267	36125	23297	12828	39872	20682	19190
i) Direct	18678	20	18658	10771	99	10672	11046	62	10984	12884	17	12867
ii) Portfolio	39231	29614	9617	53942	41347	12595	25079	23235	1844	26988	20665	6323
b) Abroad	472	3501	-3029	319	2696	-2377	327	2012	-1685	322	2942	-2620
<b>2. Loans (a+b+c)</b>	<b>57065</b>	<b>61296</b>	<b>-4231</b>	<b>106003</b>	<b>84825</b>	<b>21178</b>	<b>47266</b>	<b>56657</b>	<b>-9391</b>	<b>40383</b>	<b>47981</b>	<b>-7598</b>
a) External Assistance	16073	10655	5418	13528	11527	2001	9248	12222	-2974	8308	7688	620
i) By India	—	412	-412	1	79	-78	—	153	-153	—	378	-378
ii) To India	16073	10243	5830	13527	11448	2079	9248	12069	-2821	8308	7310	998
b) Commercial Borrowings (MT & LT)	14959	20372	-5413	43124	24268	18856	10469	18749	-8280	10874	15127	-4253
i) By India	19	—	19	33	9	24	45	—	45	17	—	17
ii) To India	14940	20372	-5432	43091	24259	18832	10424	18749	-8325	10857	15127	-4270
c) Short Term To India	26033	30269	-4236	49351	49030	321	27549	25686	1863	21201	25166	-3965
<b>3. Banking Capital (a+b)</b>	<b>76631</b>	<b>54748</b>	<b>21883</b>	<b>58288</b>	<b>54771</b>	<b>3517</b>	<b>68663</b>	<b>36226</b>	<b>32437</b>	<b>62565</b>	<b>43197</b>	<b>19368</b>
a) Commercial Banks	74351	53423	20928	56864	52962	3902	66092	35034	31058	60498	41884	18614
i) Assets	17247	11262	5985	13730	20602	-6872	27551	8961	18590	16797	10606	6191
ii) Liabilities	2641	825	1816	2108	1901	207	2132	744	1388	2254	528	1726
iii) Non-Resident Deposits	54463	41336	13127	41026	30459	10567	36409	25329	11080	41447	30750	10697
b) Others	2280	1325	955	1424	1809	-385	2571	1192	1379	2067	1313	754
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>2458</b>	<b>-2458</b>	<b>—</b>	<b>2763</b>	<b>-2763</b>	<b>—</b>	<b>1750</b>	<b>-1750</b>	<b>—</b>	<b>1825</b>	<b>-1825</b>
<b>5. Other Capital</b>	<b>21667</b>	<b>16383</b>	<b>5284</b>	<b>18229</b>	<b>19452</b>	<b>-1223</b>	<b>24337</b>	<b>9570</b>	<b>14767</b>	<b>15146</b>	<b>13710</b>	<b>1436</b>
<b>Total Capital Account (1 to 5)</b>	<b>213744</b>	<b>168020</b>	<b>45724</b>	<b>247552</b>	<b>205953</b>	<b>41599</b>	<b>176718</b>	<b>129512</b>	<b>47206</b>	<b>158288</b>	<b>130337</b>	<b>27951</b>
<b>C. Errors &amp; Omissions</b>	<b>4149</b>	<b>—</b>	<b>4149</b>	<b>—</b>	<b>2506</b>	<b>-2506</b>	<b>696</b>	<b>—</b>	<b>696</b>	<b>1656</b>	<b>—</b>	<b>1656</b>
<b>D. Overall Balance</b>	<b>602085</b>	<b>545493</b>	<b>56592</b>	<b>610587</b>	<b>582925</b>	<b>27662</b>	<b>514317</b>	<b>452734</b>	<b>61583</b>	<b>439802</b>	<b>413273</b>	<b>26529</b>
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>56592</b>	<b>-56592</b>	<b>—</b>	<b>27662</b>	<b>-27662</b>	<b>—</b>	<b>61583</b>	<b>-61583</b>	<b>—</b>	<b>26529</b>	<b>-26529</b>
i) I.M.F.	—	—	—	—	115	-115	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	56592	-56592	—	27547	-27547	—	61583	-61583	—	26529	-26529

(Rs. crore)

Items	Jan.-Mar. 2002			Apr.-Jun. 2002 PR			Jul.-Sep. 2002 PR			Oct.-Dec. 2002		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>59641</b>	<b>70725</b>	<b>-11084</b>	<b>59119</b>	<b>72630</b>	<b>-13511</b>	<b>64981</b>	<b>77867</b>	<b>-12886</b>	<b>62686</b>	<b>83677</b>	<b>-20991</b>
<b>II. Invisibles (a+b+c)</b>	<b>44693</b>	<b>23812</b>	<b>20881</b>	<b>45886</b>	<b>30133</b>	<b>15753</b>	<b>51430</b>	<b>30583</b>	<b>20847</b>	<b>52801</b>	<b>28332</b>	<b>24469</b>
a) Services	24147	16570	7577	25140	21723	3417	30413	23448	6965	31675	21488	10187
i) Travel	3700	2679	1021	2955	3402	-447	3489	4549	-1060	4051	3668	383
ii) Transportation	2899	2518	381	2589	3327	-738	4029	3258	771	2777	3142	-365
iii) Insurance	347	213	134	331	150	181	572	401	171	401	527	-126
iv) G.n.i.e.	570	295	275	436	281	155	408	351	57	357	295	62
v) Miscellaneous	16631	10865	5766	18829	14563	4266	21915	14889	7026	24089	13856	10233
of which : Software Services	8455	748	7707	9524	832	8692	9941	950	8991	11461	876	10585
b) Transfers	16481	90	16391	17783	225	17558	17804	622	17182	18931	143	18788
i) Official	1078	—	1078	249	—	249	220	—	220	774	2	772
ii) Private	15403	90	15313	17534	225	17309	17584	622	16962	18157	141	18016
c) Income	4065	7152	-3087	2963	8185	-5222	3213	6513	-3300	2195	6701	-4506

i) Investment Income	3984	7138	-3154	2869	8171	-5302	3105	6498	-3393	2057	6673	-4616
ii) Compensation of employees	81	14	67	94	14	80	108	15	93	138	28	110
<b>Total Current Account (I+II)</b>	<b>104334</b>	<b>94537</b>	<b>9797</b>	<b>105005</b>	<b>102763</b>	<b>2242</b>	<b>116411</b>	<b>108450</b>	<b>7961</b>	<b>115487</b>	<b>112009</b>	<b>3478</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>18187</b>	<b>9511</b>	<b>8676</b>	<b>11823</b>	<b>8183</b>	<b>3640</b>	<b>9606</b>	<b>8054</b>	<b>1552</b>	<b>15023</b>	<b>9072</b>	<b>5951</b>
a) In India	18037	8952	9085	11643	7591	4052	9546	7116	2430	14936	8590	6346
i) Direct	5794	3	5791	5276	61	5215	3019	1	3018	2751	—	2751
ii) Portfolio	12243	8949	3294	6367	7530	-1163	6527	7115	-588	12185	8590	3595
b) Abroad	150	559	-409	180	592	-412	60	938	-878	87	482	-395
<b>2. Loans (a+b+c)</b>	<b>16682</b>	<b>13315</b>	<b>3367</b>	<b>15892</b>	<b>21346</b>	<b>-5454</b>	<b>15165</b>	<b>19273</b>	<b>-4108</b>	<b>16209</b>	<b>16038</b>	<b>171</b>
a) External Assistance	7765	2967	4798	2814	5927	-3113	2701	3221	-520	3733	3074	659
i) By India	—	34	-34	—	145	-145	—	7	-7	—	1	-1
ii) To India	7765	2933	4832	2814	5782	-2968	2701	3214	-513	3733	3073	660
b) Commercial Borrowings (MT & LT)	4085	5245	-1160	1660	4872	-3212	4566	8955	-4389	4243	4922	-679
i) By India	2	—	2	—	—	—	—	—	—	45	—	45
ii) To India	4083	5245	-1162	1660	4872	-3212	4566	8955	-4389	4198	4922	-724
c) Short Term To India	4832	5103	-271	11418	10547	871	7898	7097	801	8233	8042	191
<b>3. Banking Capital (a+b)</b>	<b>14066</b>	<b>11551</b>	<b>2515</b>	<b>17374</b>	<b>14140</b>	<b>3234</b>	<b>19536</b>	<b>10833</b>	<b>8703</b>	<b>31753</b>	<b>11253</b>	<b>20500</b>
a) Commercial Banks	13853	11539	2314	14809	14140	669	19536	10215	9321	31747	10679	21068
i) Assets	450	656	-206	2260	5986	-3726	7954	2478	5476	17337	497	16840
ii) Liabilities	387	297	90	408	245	163	1243	447	796	481	52	429
iii) Non-Resident Deposits	13016	10586	2430	12141	7909	4232	10339	7290	3049	13929	10130	3799
b) Others	213	12	201	2565	—	2565	—	618	-618	6	574	-568
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>633</b>	<b>-633</b>	<b>—</b>	<b>1722</b>	<b>-1722</b>	<b>—</b>	<b>28</b>	<b>-28</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>5. Other Capital</b>	<b>6521</b>	<b>2673</b>	<b>3848</b>	<b>7673</b>	<b>2533</b>	<b>5140</b>	<b>9612</b>	<b>3273</b>	<b>6339</b>	<b>7052</b>	<b>3764</b>	<b>3288</b>
<b>Total Capital Account (1 to 5)</b>	<b>55456</b>	<b>37683</b>	<b>17773</b>	<b>52762</b>	<b>47924</b>	<b>4838</b>	<b>53919</b>	<b>41461</b>	<b>12458</b>	<b>70037</b>	<b>40127</b>	<b>29910</b>
<b>C. Errors &amp; Omissions</b>	<b>2493</b>	<b>—</b>	<b>2493</b>	<b>1072</b>	<b>—</b>	<b>1072</b>	<b>3533</b>	<b>—</b>	<b>3533</b>	<b>—</b>	<b>3909</b>	<b>-3909</b>
<b>D. Overall Balance</b>	<b>162283</b>	<b>132220</b>	<b>30063</b>	<b>158839</b>	<b>150687</b>	<b>8152</b>	<b>173863</b>	<b>149911</b>	<b>23952</b>	<b>185524</b>	<b>156045</b>	<b>29479</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>30063</b>	<b>-30063</b>	<b>—</b>	<b>8152</b>	<b>-8152</b>	<b>—</b>	<b>23952</b>	<b>-23952</b>	<b>—</b>	<b>29479</b>	<b>-29479</b>
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	30063	-30063	—	8152	-8152	—	23952	-23952	—	29479	-29479

(Rs.crore)

Items	Jan.-Mar. 2001 PR			Apr.-Jun. 2001 PR			Jul.-Sep. 2001 PR			Oct.-Dec. 2001 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
<b>A. Current Account</b>												
<b>I. Merchandise</b>	<b>55749</b>	<b>66572</b>	<b>-10823</b>	<b>50346</b>	<b>67849</b>	<b>-17503</b>	<b>51200</b>	<b>69192</b>	<b>-17992</b>	<b>53164</b>	<b>67012</b>	<b>-13848</b>
<b>II. Invisibles (a+b+c)</b>	<b>44476</b>	<b>30831</b>	<b>13645</b>	<b>43336</b>	<b>27460</b>	<b>15876</b>	<b>40393</b>	<b>27666</b>	<b>12727</b>	<b>41419</b>	<b>23757</b>	<b>17662</b>
a) Services	26907	23693	3214	22474	20913	1561	26112	21631	4481	24006	17484	6522
i) Travel	4164	3913	251	3366	3397	-31	3210	2704	506	3604	2089	1515
ii) Transportation	2351	3599	-1248	1773	2837	-1064	2324	3191	-867	2414	2800	-386
iii) Insurance	301	183	118	288	172	116	321	343	-22	323	480	-157
iv) G.n.i.e.	736	452	284	711	341	370	501	354	147	453	303	150
v) Miscellaneous	19355	15546	3809	16336	14166	2170	19756	15039	4717	17212	11812	5400
of which: Software services	7954	875	7079	8341	802	7539	8549	851	7698	8871	801	8070
b) Transfers	14718	160	14558	17634	76	17558	10966	70	10896	14906	83	14823
i) Official	560	5	555	187	3	184	340	—	340	246	1	245
ii) Private	14158	155	14003	17447	73	17374	10626	70	10556	14660	82	14578
c) Income	2851	6978	-4127	3228	6471	-3243	3315	5965	-2650	2507	6190	-3683
i) Investment Income	2745	6959	-4214	3063	6460	-3397	3222	5953	-2731	2442	6173	-3731
ii) Compensation of employees	106	19	87	165	11	154	93	12	81	65	17	48
<b>Total Current Account (I+II)</b>	<b>100225</b>	<b>97403</b>	<b>2822</b>	<b>93682</b>	<b>95309</b>	<b>-1627</b>	<b>91593</b>	<b>96858</b>	<b>-5265</b>	<b>94583</b>	<b>90769</b>	<b>3814</b>
<b>B. Capital Account</b>												
<b>1. Foreign Investment (a+b)</b>	<b>20432</b>	<b>10674</b>	<b>9758</b>	<b>12376</b>	<b>5856</b>	<b>6520</b>	<b>14477</b>	<b>8922</b>	<b>5555</b>	<b>13341</b>	<b>8846</b>	<b>4495</b>
a) In India	20285	9583	10702	12208	4895	7313	14385	7306	7079	13279	8481	4798
i) Direct	3212	—	3212	2860	5	2855	5860	8	5852	4164	4	4160
ii) Portfolio	17073	9583	7490	9348	4890	4458	8525	7298	1227	9115	8477	638
b) Abroad	147	1091	-944	168	961	-793	92	1616	-1524	62	365	-303
<b>2. Loans (a+b+c)</b>	<b>18921</b>	<b>20828</b>	<b>-1907</b>	<b>12063</b>	<b>16606</b>	<b>-4543</b>	<b>12580</b>	<b>13568</b>	<b>-988</b>	<b>15740</b>	<b>17807</b>	<b>-2067</b>
a) External Assistance	5218	2867	2351	2918	3123	-205	2910	1987	923	2480	2578	-98
i) By India	—	1	-1	—	339	-339	—	21	-21	—	18	-18
ii) To India	5218	2866	2352	2918	2784	134	2910	1966	944	2480	2560	-80
b) Commercial Borrowings (MT & LT)	3713	6188	-2475	2472	5225	-2753	3397	4808	-1411	5005	5094	-89
i) By India	4	3	1	5	—	5	1	—	1	11	—	11
ii) To India	3709	6185	-2476	2467	5225	-2758	3396	4808	-1412	4994	5094	-100
c) Short Term To India	9990	11773	-1783	6673	8258	-1585	6273	6773	-500	8255	10135	-1880

<b>3. Banking Capital (a+b)</b>	<b>15246</b>	<b>12188</b>	<b>3058</b>	<b>27440</b>	<b>16299</b>	<b>11141</b>	<b>16037</b>	<b>16571</b>	<b>-534</b>	<b>19088</b>	<b>10327</b>	<b>8761</b>
a) Commercial Banks	15024	12188	2836	25419	16299	9120	16037	15770	267	19042	9815	9227
i) Assets	3419	4416	-997	8377	2354	6023	2059	6272	-4213	6361	1980	4381
ii) Liabilities	1340	480	860	677	343	334	929	109	820	648	76	572
iii) Non-Resident Deposits	10265	7292	2973	16365	13602	2763	13049	9389	3660	12033	7759	4274
b) Others	222	—	222	2021	—	2021	—	801	-801	46	512	-466
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>725</b>	<b>-725</b>	<b>—</b>	<b>1820</b>	<b>-1820</b>	<b>—</b>	<b>3</b>	<b>-3</b>	<b>—</b>	<b>2</b>	<b>-2</b>
<b>5. Other Capital</b>	<b>4878</b>	<b>3699</b>	<b>1179</b>	<b>1938</b>	<b>3615</b>	<b>-1677</b>	<b>5918</b>	<b>4115</b>	<b>1803</b>	<b>7290</b>	<b>5980</b>	<b>1310</b>
<b>Total Capital Account (1 to 5)</b>	<b>59477</b>	<b>48114</b>	<b>11363</b>	<b>53817</b>	<b>44196</b>	<b>9621</b>	<b>49012</b>	<b>43179</b>	<b>5833</b>	<b>55459</b>	<b>42962</b>	<b>12497</b>
<b>C. Errors &amp; Omissions</b>	<b>348</b>	<b>—</b>	<b>348</b>	<b>—</b>	<b>1137</b>	<b>-1137</b>	<b>1715</b>	<b>—</b>	<b>1715</b>	<b>1078</b>	<b>—</b>	<b>1078</b>
<b>D. Overall Balance</b>	<b>160050</b>	<b>145517</b>	<b>14533</b>	<b>147499</b>	<b>140642</b>	<b>6857</b>	<b>142320</b>	<b>140037</b>	<b>2283</b>	<b>151120</b>	<b>133731</b>	<b>17389</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>14533</b>	<b>-14533</b>	<b>—</b>	<b>6857</b>	<b>-6857</b>	<b>—</b>	<b>2283</b>	<b>-2283</b>	<b>—</b>	<b>17389</b>	<b>-17389</b>
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves	—	14533	-14533	—	6857	-6857	—	2283	-2283	—	17389	-17389
(Increase - / Decrease +)												

PR : Partially Revised.

See 'Notes on Tables'.