

No. 49 : Turnover In Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
March 3, 2003	432	76	15	8	13	36	641	1123	20	302	226	3
March 4, 2003	384	196	26	11	13	19	644	1107	10	483	223	5
March 5, 2003	318	198	21	4	23	20	530	999	19	370	171	4
March 6, 2003	312	179	54	10	79	22	619	791	30	351	194	2
March 7, 2003	327	327	40	2	62	18	929	1465	65	451	184	1
March 10, 2003	456	169	55	15	73	26	630	1560	54	367	214	3
March 11, 2003	387	109	720	3	556	12	564	990	30	363	193	1
March 12, 2003	343	102	12	13	31	28	579	1093	76	463	154	3
March 13, 2003	957	118	32	13	36	29	544	817	58	442	190	2
March 14, 2003+												
March 17, 2003	591	111	63	6	43	26	795	792	36	399	172	10
March 18, 2003+												
March 19, 2003	475	103	45	15	43	15	790	1348	42	353	275	3
March 20, 2003	548	270	48	8	50	20	1336	1486	60	403	220	4
March 21, 2003	447	170	72	10	23	9	813	1516	37	271	174	3
March 24, 2003	541	86	39	74	25	30	789	1243	35	338	180	3
March 25, 2003	456	167	20	9	39	32	849	1114	23	394	133	—
March 26, 2003	456	243	48	45	33	9	982	1240	14	382	136	2
March 27, 2003	699	222	133	71	12	25	1018	1660	33	291	615	3
March 28, 2003	696	241	86	7	62	10	1010	2002	269	351	227	1
March 31, 2003	728	295	115	9	59	55	812	2013	248	425	350	8
Sales												
March 3, 2003	332	113	101	8	11	45	675	1093	16	299	245	8
March 4, 2003	203	74	83	11	16	21	901	914	39	479	220	1
March 5, 2003	278	54	68	4	24	16	548	952	33	382	166	3
March 6, 2003	292	176	35	11	14	75	618	774	25	350	140	1
March 7, 2003	269	257	133	6	33	49	879	1414	58	470	164	2
March 10, 2003	349	99	131	14	79	33	582	1869	43	1005	193	17
March 11, 2003	1039	219	119	3	557	679	515	1199	27	389	206	—
March 12, 2003	425	206	53	13	23	34	525	1178	66	477	153	3
March 13, 2003	959	175	61	45	35	40	495	685	61	478	201	3
March 14, 2003+												
March 17, 2003	637	235	162	8	35	20	754	742	54	423	197	14
March 18, 2003+												
March 19, 2003	318	217	119	16	49	28	798	1528	34	343	298	6
March 20, 2003	447	336	142	9	33	18	1050	1613	53	442	249	11
March 21, 2003	451	182	96	9	29	6	755	1522	55	309	199	5
March 24, 2003	475	186	36	74	22	30	689	1305	31	342	174	3
March 25, 2003	387	125	68	8	55	29	1001	1187	28	406	139	—
March 26, 2003	351	139	106	46	30	39	1181	1496	32	395	143	—
March 27, 2003	546	290	89	72	31	35	1106	1830	49	273	704	2
March 28, 2003	905	167	56	8	62	15	1086	1952	110	424	260	3
March 31, 2003	866	293	109	7	54	107	920	1487	142	422	394	6

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.