

**No. 36: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee**

| Item  | 2015-16 | 2016-17 | 2016     | 2017     |          |
|---|---------|---------|----------|----------|----------|
|   |         |         | December | November | December |
|   | 1       | 2       | 3        | 4        | 5        |
| <b>36-Currency Export and Trade Based Weights (Base: 2004-05=100)</b> |         |         |          |          |          |
| 1 Trade-Based Weights   |         |         |          |          |          |
| 1.1 NEER  | 74.75   | 74.65   | 75.60    | 76.95    | 77.22    |
| 1.2 REER  | 112.08  | 114.51  | 116.02   | 120.57   | 120.99   |
| 2 Export-Based Weights  |         |         |          |          |          |
| 2.1 NEER  | 76.45   | 76.38   | 77.24    | 78.86    | 79.16    |
| 2.2 REER  | 114.44  | 116.44  | 117.71   | 122.76   | 123.22   |
| <b>6-Currency Trade Based Weights</b>                                 |         |         |          |          |          |
| 1 Base: 2004-05 (April-March) =100                                    |         |         |          |          |          |
| 1.1 NEER  | 67.52   | 66.86   | 67.74    | 67.68    | 68.07    |
| 1.2 REER  | 122.71  | 125.17  | 127.01   | 131.41   | 132.36   |
| 2 Base: 2016-17 (April-March) =100                                    |         |         |          |          |          |
| 2.1 NEER  | 101.00  | 100.00  | 101.31   | 101.23   | 101.81   |
| 2.2 REER  | 98.04   | 100.00  | 101.47   | 104.98   | 105.74   |