

**No. 36: Indices of Nominal Effective Exchange Rate (NEER) and  
Real Effective Exchange Rate (REER) of the Indian Rupee**

| Item  | 2019-20 | 2020-21 | 2020   | 2021   |        |
|---|---------|---------|--------|--------|--------|
|   |         |         | May    | April  | May    |
|   | 1       | 2       | 3      | 4      | 5      |
| <b>40-Currency Basket (Base: 2015-16=100)</b> |         |         |        |        |        |
| 1 Trade-weighted                              |         |         |        |        |        |
| 1.1 NEER                                      | 98.00   | 93.92   | 94.40  | 92.82  | 93.96  |
| 1.2 REER                                      | 103.20  | 103.49  | 102.21 | 100.27 | 102.23 |
| 2 Export-weighted                             |         |         |        |        |        |
| 2.1 NEER                                      | 97.38   | 93.59   | 93.99  | 92.36  | 93.71  |
| 2.2 REER                                      | 102.88  | 102.97  | 101.49 | 100.36 | 101.51 |
| <b>6-Currency Basket (Trade-weighted)</b>     |         |         |        |        |        |
| 1 Base: 2015-16 = 100                         |         |         |        |        |        |
| 1.1 NEER                                      | 94.92   | 88.47   | 89.91  | 86.52  | 87.22  |
| 1.2 REER                                      | 103.60  | 101.78  | 101.14 | 99.68  | 100.41 |
| 2 Base: 2018-19 = 100                         |         |         |        |        |        |
| 2.1 NEER                                      | 100.78  | 93.93   | 95.45  | 91.86  | 92.60  |
| 2.2 REER                                      | 103.30  | 101.49  | 100.86 | 99.40  | 100.12 |