No. 36: Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of the Indian Rupee

	2020-21	2021-22	2021	2022	
			April	March	April
Item	1	2	3	4	5
40-Currency Basket (Base: 2015-16=100)					
1 Trade-weighted					
1.1 NEER	93.92	93.13	92.26	92.74	93.31
1.2 REER	103.46	104.66	100.90	103.39	103.64
2 Export-weighted					
2.1 NEER	93.59	93.55	92.40	93.72	94.48
2.2 REER	102.96	103.48	99.84	102.30	102.62
6-Currency Basket (Trade-weighted)					
1 Base: 2015-16 = 100					
1.1 NEER	88.45	87.03	86.56	86.42	87.59
1.2 REER	101.84	102.27	99.72	100.92	103.58
2 Base: 2020-21 = 100					
2.1 NEER	100.00	98.39	97.86	97.70	99.03
2.2 REER	100.00	100.42	97.92	99.10	101.71

RBI Bulletin May 2022