No. 36: Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of the Indian Rupee

|  | 2021-22 | 2022-23 | 2022   | 2023  |        |
|--|---------|---------|--------|-------|--------|
|  |         |         | Jun.   | May   | Jun.   |
| Item                                   | 1       | 2       | 3      | 4     | 5      |
| 40-Currency Basket (Base: 2015-16=100) |         |         |        |       |        |
| 1 Trade-Weighted                       |         |         |        |       |        |
| 1.1 NEER                               | 93.13   | 91.27   | 92.41  | 89.23 | 90.4   |
| 1.2 REER                               | 104.64  | 102.78  | 104.29 | 99.85 | 102.11 |
| 2 Export-Weighted                      |         |         |        |       |        |
| 2.1 NEER                               | 93.55   | 93.03   | 94.22  | 91.17 | 92.2   |
| 2.2 REER                               | 103.46  | 101.04  | 102.71 | 97.79 | 99.64  |
| 6-Currency Basket (Trade-weighted)     |         |         |        |       |        |
| 1 Base: 2015-16=100                    |         |         |        |       |        |
| 1.1 NEER                               | 87.08   | 85.93   | 87.34  | 83.25 | 84.12  |
| 1.2 REER                               | 102.22  | 101.90  | 103.18 | 99.31 | 101.29 |
| 2 Base: 2021-22=100                    |         |         |        |       |        |
| 2.1 NEER                               | 100.00  | 98.72   | 100.35 | 95.64 | 96.64  |
| 2.2 REER                               | 100.00  | 99.69   | 100.95 | 97.15 | 99.09  |

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