

**No. 36: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee**

| Item  | 2016-17 | 2017-18 | 2018     | 2019    |          |
|---|---------|---------|----------|---------|----------|
|   |         |         | February | January | February |
|   | 1       | 2       | 3        | 4       | 5        |
| <b>36-Currency Export and Trade Based Weights (Base: 2004-05=100)</b> |         |         |          |         |          |
| 1 Trade-Based Weights   |         |         |          |         |          |
| 1.1 NEER  | 74.65   | 76.94   | 75.56    | 72.32   | 71.63    |
| 1.2 REER  | 114.52  | 119.71  | 117.44   | 113.84  | 112.76   |
| 2 Export-Based Weights  |         |         |          |         |          |
| 2.1 NEER  | 76.38   | 78.89   | 77.78    | 73.88   | 73.18    |
| 2.2 REER  | 116.45  | 121.94  | 119.95   | 116.26  | 115.16   |
| <b>6-Currency Trade Based Weights</b>                                 |         |         |          |         |          |
| 1 Base: 2004-05 (April-March) =100                                    |         |         |          |         |          |
| 1.1 NEER  | 66.86   | 67.91   | 65.79    | 62.76   | 62.29    |
| 1.2 REER  | 125.17  | 129.19  | 125.12   | 120.76  | 119.46   |
| 2 Base: 2017-18 (April-March) =100                                    |         |         |          |         |          |
| 2.1 NEER  | 98.46   | 100.00  | 96.88    | 92.42   | 91.73    |
| 2.2 REER  | 96.89   | 100.00  | 96.85    | 93.47   | 92.47    |