

No. 47 : Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference		FEDAI Indicative Rates							
	Rate Rs. Per		US Dollar		Pound Sterling		Euro		One Hundred	
	Foreign Currency								Japanese Yen	
	US Dollar	Euro	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10	11
May 1, 2003 +										
May 2, 2003	47.3600	53.1800	47.3500	47.3600	76.1525	76.1925	53.1400	53.2000	39.8675	39.9025
May 5, 2003	47.3500	53.0800	47.3400	47.3500	75.8625	75.8875	53.0925	53.1175	39.7825	39.8075
May 6, 2003	47.3100	53.4100	47.3050	47.3150	75.9775	76.0125	53.3750	53.4100	39.8650	39.8900
May 7, 2003	47.2700	53.9200	47.2650	47.2750	76.2325	76.2825	53.9050	53.9350	40.1425	40.1850
May 8, 2003	47.2600	53.5300	47.2500	47.2600	75.5300	75.5675	53.5475	53.5700	40.5400	40.5600
May 9, 2003	47.1900	54.2200	47.1850	47.1950	75.6275	75.6675	54.1725	54.1975	40.1950	40.2250
May 12, 2003	47.1600	54.5300	47.1550	47.1650	75.8825	75.9225	54.5250	54.5500	40.3475	40.3750
May 13, 2003	47.1700	54.2700	47.1650	47.1750	75.8175	75.8625	54.1700	54.2000	40.3625	40.3900
May 14, 2003	47.1400	54.1600	47.1350	47.1450	75.8075	75.8425	54.1450	54.1800	40.3900	40.4150
May 15 2003 +										
May 16, 2003 +										
May 19, 2003	47.0600	55.0600	47.0550	47.0650	76.7150	76.7575	55.1025	55.1325	40.8700	40.8975
May 20, 2003	46.9400	54.7700	46.9350	46.9450	76.6125	76.6575	54.7175	54.7425	40.0575	40.0750
May 21, 2003	46.7600	54.8000	46.7800	46.7900	76.7900	76.8150	54.8600	54.8900	40.1075	40.1325
May 22, 2003	46.9100	54.5800	46.8900	46.9000	76.5200	76.5650	54.4900	54.5225	39.8225	39.8375
May 23, 2003	46.9400	54.8100	46.9300	46.9400	76.5675	76.6100	54.8000	54.8250	40.0025	40.0275
May 26, 2003	46.9000	55.4100	46.8950	46.9050	76.8550	76.8950	55.3875	55.4125	40.1200	40.1475
May 27, 2003	46.8400	55.4700	46.8350	46.8450	76.7900	76.8125	55.4850	55.5200	40.0275	40.0450
May 28, 2003	46.9600	55.5600	46.9400	46.9600	77.1275	77.1825	55.5250	55.5950	40.0825	40.1100
May 29, 2003	47.0300	55.2200	47.0200	47.0300	76.8975	76.9400	55.2200	55.2500	39.5450	39.5700
May 30, 2003	47.0300	55.8300	47.0200	47.0300	77.6625	77.7275	55.8075	55.8475	39.7125	39.7550

+ : Market closed.

Source : FEDAI for FEDAI rates.

FEDAI : Foreign Exchange Dealers' Association of India.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.