

No. 49 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR		FCY / FCY		FCY / INR			FCY / FCY				
	Spot	Forward Cancel- lation	Forward	Spot	Forward Cancel- lation	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 1, 2003+												
May 2, 2003	171	80	29	20	71	39	283	191	5	227	238	22
May 5, 2003	539	184	14	10	36	9	764	1807	31	182	114	2
May 6, 2003	353	312	39	8	11	16	870	1504	53	356	116	5
May 7, 2003	318	226	4	35	13	7	681	1630	30	353	115	1
May 8, 2003	222	212	18	17	30	11	726	1339	44	319	231	35
May 9, 2003	303	341	9	4	29	31	850	2638	76	343	159	7
May 12, 2003	410	280	25	10	34	21	623	1527	108	324	208	12
May 13, 2003	376	231	71	16	16	26	573	1436	108	434	155	3
May 14, 2003	416	185	26	16	40	85	695	839	132	465	281	16
May 15, 2003+												
May 16, 2003+												
May 19, 2003	586	357	18	34	116	70	876	1370	331	499	251	19
May 20, 2003	496	409	117	51	66	27	1241	1829	75	471	342	4
May 21, 2003	217	201	41	7	17	20	617	508	18	203	105	2
May 22, 2003	591	394	97	8	41	22	1170	1616	190	306	192	35
May 23, 2003	475	313	52	7	13	11	1270	1645	98	339	120	11
May 26, 2003	342	284	73	3	19	43	814	1163	34	198	80	1
May 27, 2003	356	288	82	15	41	51	878	1922	22	579	143	10
May 28, 2003	498	337	161	23	65	62	991	1786	65	461	411	9
May 29, 2003	404	295	37	11	86	48	997	1458	23	407	281	4
May 30, 2003	501	258	183	18	30	46	915	1460	14	396	269	1
Sales												
May 1, 2003+												
May 2, 2003	109	46	40	19	73	46	427	213	6	217	247	13
May 5, 2003	448	81	67	29	15	8	973	1446	36	185	113	2
May 6, 2003	312	136	73	7	15	26	1144	1454	35	350	131	4
May 7, 2003	271	77	37	33	13	30	881	1518	36	331	123	0
May 8, 2003	238	96	102	15	33	15	747	1356	47	290	233	34
May 9, 2003	312	173	89	4	23	22	959	2572	35	330	168	2
May 12, 2003	437	191	69	10	28	26	755	1722	72	391	227	10
May 13, 2003	415	158	29	15	20	26	586	1425	103	466	176	3
May 14, 2003	375	148	92	13	40	74	789	848	137	486	314	15
May 15, 2003+												
May 16, 2003+												
May 19, 2003	499	217	109	32	103	60	867	1300	476	517	240	18
May 20, 2003	483	198	103	56	79	40	1489	1826	56	493	370	4
May 21, 2003	58	73	67	8	17	21	803	447	11	194	108	6
May 22, 2003	356	331	83	9	35	29	1416	1625	206	311	174	34
May 23, 2003	440	279	76	6	12	12	1312	1730	37	341	116	10
May 26, 2003	248	135	69	6	28	30	920	1207	20	208	110	1
May 27, 2003	503	184	79	14	72	63	872	1808	60	543	195	8
May 28, 2003	382	313	133	25	64	66	995	1746	49	451	433	8
May 29, 2003	321	232	119	10	60	49	864	1386	49	429	267	2
May 30, 2003	545	296	141	8	43	50	889	1486	35	412	240	2

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market Closed.

Note :

Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.