

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Jul-Sep 2022			Jul-Sep 2023 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance Of Payments (1+2+3)</b>	<b>375274</b>	<b>405653</b>	<b>-30379</b>	<b>434954</b>	<b>432436</b>	<b>2519</b>
<b>1 Current Account (1.1+ 1.2)</b>	<b>225322</b>	<b>256224</b>	<b>-30902</b>	<b>231599</b>	<b>239918</b>	<b>-8319</b>
<b>1.1 Merchandise</b>	<b>111852</b>	<b>190165</b>	<b>-78313</b>	<b>108468</b>	<b>169502</b>	<b>-61034</b>
<b>1.2 Invisibles (1.2.1+1.2.2+1.2.3)</b>	<b>113470</b>	<b>66059</b>	<b>47411</b>	<b>123131</b>	<b>70416</b>	<b>52715</b>
1.2.1 Services	79981	45555	34426	83362	43411	39950
1.2.1.1 Travel	5775	7539	-1764	7482	8662	-1180
1.2.1.2 Transportation	9529	11337	-1809	7062	7277	-215
1.2.1.3 Insurance	756	586	170	829	821	8
1.2.1.4 G.n.i.e.	183	219	-36	140	244	-104
1.2.1.5 Miscellaneous	63738	25873	37865	67850	26408	41442
1.2.1.5.1 Software Services	36228	3546	32681	39570	4333	35237
1.2.1.5.2 Business Services	19141	13964	5178	21472	13673	7799
1.2.1.5.3 Financial Services	2113	1600	514	2069	1183	887
1.2.1.5.4 Communication Services	803	399	403	887	365	522
1.2.2 Transfers	27462	2688	24773	28145	3193	24952
1.2.2.1 Official	52	269	-217	23	240	-217
1.2.2.2 Private	27410	2419	24991	28123	2954	25169
1.2.3 Income	6027	17816	-11788	11624	23811	-12187
1.2.3.1 Investment Income	4398	16961	-12564	9864	22894	-13030
1.2.3.2 Compensation of Employees	1630	854	775	1760	917	843
<b>2 Capital Account (2.1+2.2+2.3+2.4+2.5)</b>	<b>149953</b>	<b>148492</b>	<b>1461</b>	<b>202511</b>	<b>192518</b>	<b>9994</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>99783</b>	<b>87042</b>	<b>12741</b>	<b>128612</b>	<b>123952</b>	<b>4660</b>
2.1.1 Foreign Direct Investment	18104	11895	6209	16626	16913	-287
2.1.1.1 In India	16900	7803	9097	15762	12686	3076
2.1.1.1.1 Equity	10699	7111	3588	9879	12278	-2399
2.1.1.1.2 Reinvested Earnings	4672	0	4672	4815		4815
2.1.1.1.3 Other Capital	1529	692	837	1068	409	660
2.1.1.2 Abroad	1204	4092	-2888	864	4227	-3363
2.1.1.2.1 Equity	1204	1782	-578	864	1489	-626
2.1.1.2.2 Reinvested Earnings	0	1103	-1103	0	1153	-1153
2.1.1.2.3 Other Capital	0	1207	-1207	0	1585	-1585
2.1.2 Portfolio Investment	81678	75146	6532	111986	107040	4947
2.1.2.1 In India	81375	74473	6901	111127	105841	5286
2.1.2.1.1 FIIs	81375	74473	6901	111127	105841	5286
2.1.2.1.1.1 Equity	72212	66210	6003	101529	97937	3593
2.1.2.1.1.2 Debt	9163	8264	899	9598	7905	1693
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	303	673	-370	859	1198	-339
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>24578</b>	<b>23971</b>	<b>607</b>	<b>27809</b>	<b>26358</b>	<b>1451</b>
2.2.1 External Assistance	2017	1523	494	2600	1774	826
2.2.1.1 By India	8	23	-15	7	23	-16
2.2.1.2 To India	2009	1501	508	2592	1751	842
2.2.2 Commercial Borrowings	5409	5606	-197	7462	10352	-2890
2.2.2.1 By India	359	100	258	2853	3926	-1073
2.2.2.2 To India	5051	5506	-455	4609	6426	-1817
2.2.3 Short Term to India	17152	16842	310	17748	14232	3516
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	17152	15041	2111	17632	14232	3400
2.2.3.2 Suppliers' Credit up to 180 days	0	1801	-1801	116	0	116
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>15567</b>	<b>24013</b>	<b>-8447</b>	<b>34020</b>	<b>29686</b>	<b>4333</b>
2.3.1 Commercial Banks	15567	24012	-8445	34020	29614	4405
2.3.1.1 Assets	134	10646	-10512	8673	11210	-2538
2.3.1.2 Liabilities	15433	13366	2067	25347	18404	6943
2.3.1.2.1 Non-Resident Deposits	13993	11504	2490	21257	18048	3209
2.3.2 Others	0	2	-2	0	72	-72
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>0</b>	<b>1</b>	<b>-1</b>
<b>2.5 Other Capital</b>	<b>10025</b>	<b>13464</b>	<b>-3439</b>	<b>12070</b>	<b>12520</b>	<b>-449</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>937</b>	<b>-937</b>	<b>844</b>	<b>0</b>	<b>844</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>30379</b>	<b>0</b>	<b>30379</b>	<b>0</b>	<b>2519</b>	<b>-2519</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	30379	0	30379	0	2519	-2519

Note: P: Preliminary.