

Performance of Financial and Investment Companies, 2001-02 - Annexure

**Annexure 1 : Combined Income, Expenditure and Appropriation Accounts - Selected
Financial and Investment Companies, 1999-2000 to 2001-02**

(Rs. lakh)

Item	All Companies* (920)		
	1999-00	2000-01	2001-02
1	2	3	4
Income			
1. Main Income	9,011,80	9,401,68	9,619,10
(a) Interest	3,678,44	4,575,79	5,043,34
(i) On loans and advances	2,255,67	2,813,94	3,302,18
(ii) Others	1,422,76	1,761,85	1,741,16
(b) Dividends	561,27	458,30	529,82
(c) Brokerage	647,96	791,62	438,08
(d) Net profit/ loss in share dealings	997,96	569,40	680,24
(e) Net earnings from hire purchase financing	1,721,53	1,949,51	2,108,92
(f) Lease rentals	1,404,63	1,057,06	818,71
2. Other income	1,484,38	1,113,34	1,085,31
<i>Of which, rent</i>	38,02	39,62	42,35
3. Non-operating surplus(+)/ deficit(-)	4,42	160,75	206,46
4. Total(1+2+3)	10,500,59	10,675,77	10,910,87
Expenditure and Appropriations			
5. Interest	4,888,05	5,494,50	5,575,83
6. Salaries, wages and bonus	371,54	463,33	512,14
7. Provident fund	25,75	36,62	35,70
8. Employees' welfare expenses	39,27	44,72	44,13
9. Managerial remuneration	30,71	33,63	33,22
10. Bad debts	611,12	592,80	230,97
11. Other expenses	1,583,42	1,889,21	1,817,71
<i>Of which,</i>			
(a) Rent	90,37	102,88	108,38
(b) Insurance	10,57	11,70	12,74
(c) Advertisement	38,76	42,36	40,87
12. Depreciation provision	1,055,44	908,89	709,82
13. Other provisions (other than tax and depreciation)	351,01	888,86	553,79
14. Operating profits	1,539,85	162,47	1,191,09
15. Non-operating surplus(+)/ deficit(-)	4,42	160,75	206,46
16. Profits before tax	1,544,27	323,21	1,397,56
17. Less: tax provision	592,47	534,72	530,07
18. Profits after tax	951,80	-211,51	867,49
(a) Dividends	703,40	497,15	680,05
(i) Ordinary	655,34	453,45	645,33
(ii) Preference	48,06	43,70	34,72
(b) Profits retained	248,40	-708,66	187,44
19. Total (5 to 15)	10,500,59	10,675,77	10,910,87

Note : Figure in bracket denotes the number of companies.

* Include HDFC and other outliers.

**Annexure 2 : Combined Balance Sheet – Selected Financial and Investment Companies,
1999-2000 to 2001-02**

(Rs. lakh)

All Companies*

Capital and Liabilities

		(920)		
		1999-00	2000-01	2001-02
1		2	3	4
A.	Share Capital	7,950,01	8,498,85	9,382,28
1.	Paid-up capital	7,948,26	8,496,58	9,379,84
	(a) Ordinary	6,826,65	7,257,58	8,239,41
	<i>Of which, bonus</i>	282,14	307,90	319,15
	(b) Preference	1,121,61	1,239,00	1,140,43
2.	Forfeited shares	1,75	2,27	2,44
B.	Reserves and Surplus	8,200,80	8,383,25	7,905,40
3.	Capital reserve	5,227,62	6,348,15	5,835,34
	<i>Of which, premium on shares</i>	4,787,46	5,800,92	5,242,71
4.	Investment allowance reserve	11,94	10,13	8,55
5.	Sinking funds	127,34	163,59	168,08
6.	Other reserves	2,833,92	1,861,37	1,893,42
C.	Borrowings	47,274,37	54,018,01	63,945,31
7.	Debentures @	11,613,32	14,191,32	18,806,84
8.	Loans and advances	21,523,38	28,880,95	28,071,88
	(a) From banks	9,506,47	10,695,63	13,755,66
	<i>Of which, short-term borrowings</i>	9,090,47	10,125,13	12,764,74
	(b) From other Indian Financial Institutions	2,058,95	2,043,18	2,135,57
	(c) From Foreign Institutional agencies	1,371,96	1,283,50	1,716,79
	(d) From Government and semi-Government bodies	217,32	117,71	46,90
	(e) From companies	4,488,77	6,542,30	6,099,98
	(f) From others	3,879,91	8,198,63	4,316,98
9.	Deferred payments	415,02	500,70	163,91
10.	Public deposits	13,722,65	10,445,05	16,902,67
	<i>(Of total borrowings, debt)</i>	29,912,94	29,166,95	40,767,61
D.	Trade Dues and Other Current Liabilities	7,844,20	9,720,89	8,589,22
11.	Sundry creditors	2,050,34	2,014,61	1,682,20
12.	Acceptances	3,49	1,38	51
13.	Liabilities to subsidiaries and holding companies	93,95	657,73	54,54
14.	Advances and deposits from customers, agents, etc.	740,71	1,018,95	1,036,87
15.	Interest accrued on loans	2,038,41	2,163,22	2,165,88
16.	Others	2,917,30	3,865,00	3,649,22
E.	Provisions	1,755,06	2,729,22	3,146,65
17.	Taxation (net of advance of income-tax)	—	—	—
18.	Dividends	259,88	388,81	535,49
19.	Other current provisions	647,02	971,35	1,058,47
20.	Non-current provisions	848,16	1,369,07	1,552,68
F.	21. Miscellaneous Non-current Liabilities	1,22	1,97	—
22.	Total	73,025,66	83,352,18	92,968,86

Note: Figure in bracket denotes the number of companies.

@ Includes privately placed debentures.

— Nil or negligible.

* Include HDFC and other outliers.

(Rs. lakh)

		All Companies*		
		(920)		
		1999-00	2000-01	2001-02
1		2	3	4
G.	Cash and Bank Balances	2,575,52	2,536,40	2,502,49
23.	Deposits with banks	2,423,67	2,297,96	2,296,92
24.	Cash in hand	151,85	238,44	205,58
H.	Investments	18,276,50	21,076,41	25,158,31
	<i>Of which, quoted investments</i>	6,456,74	5,507,06	6,132,67
25.	Foreign securities	2,15	9,01	8,27
26.	Indian securities	18,274,35	21,067,40	25,150,04

	(a) Government and semi-Government securities	1,495,57	1,369,46	2,111,85
	(b) Public sector undertakings	979,14	1,453,16	850,53
	(c) Securities of financial institutions	1,112,04	1,440,74	1,124,67
	(d) Mutual funds	1,118,12	1,286,55	2,573,57
	(e) Shares and debentures of subsidiary / holding companies and companies in the same group	5,129,42	7,171,32	6,402,99
	(f) Shares and debentures of other Indian companies	8,052,21	7,886,78	11,885,02
	(g) Others	387,86	459,38	201,41
I.	Receivables	39,539,57	47,649,88	53,519,97
27.	Loans and advances	33,815,05	42,499,21	47,915,79
	(a) Subsidiary companies	382,65	250,45	374,90
	(b) Holding companies and companies in the same group	50,28	182,57	64,90
	(c) Against hire purchase	9,227,13	10,634,92	11,602,00
	(d) Others	24,154,99	31,431,27	35,873,99
28.	Book debts	5,724,52	5,150,67	5,604,18
	(a) Sundry debtors	3,546,07	3,144,71	2,751,32
	(b) Dividend/ Interest accrued	1,125,36	1,024,80	1,410,84
	(c) Deposits with Government/ others	56,19	47,73	92,44
	(d) Others	996,90	933,43	1,349,58
J.	Inventories	4,039,44	3,535,36	4,195,69
29.	Government and semi-Government securities	1,572,26	1,656,03	1,686,91
30.	Industrial securities	2,304,32	1,657,22	2,094,65
31.	Repossessed goods on hire purchase	148,71	201,26	108,45
32.	Other goods, stores and others	14,14	20,85	305,69
K.	33. Advance of Income-tax			
	(net of tax provision)	714,42	990,73	1,032,74
L.	34. Gross Fixed Assets	11,362,31	11,093,21	10,094,71
	<i>Of which,</i>			
	(a) Plant and machinery leased	5,222,18	4,763,15	4,229,69
	(b) Equipments leased	370,86	335,76	322,46
	(c) Vehicles leased	1,454,30	1,427,61	1,087,24
	(d) Other assets leased	732,26	766,95	687,81
M.	35. Less: Depreciation Provision	3,847,03	3,867,56	3,878,02
N.	36. Net Fixed Assets	7,515,28	7,225,65	6,216,69
	<i>Of which, assets leased</i>	<i>4,701,48</i>	<i>4,355,09</i>	<i>3,512,04</i>
O.	37. Other Assets	364,94	337,75	342,95
38.	Total	73,025,66	83,352,18	92,968,86

Annexure 3 : Sources and Uses of Funds – Selected Financial and Investment Companies, 2000-01 and 2001-02

(Rs. lakh)

Sources of Funds	All Companies*	
	(920)	
	2000-01	2001-02
1	2	3
Internal Sources	-108,35	-383,15
A. 1. Paid-up Capital	25,76	11,25
B. Reserves and Surplus	-851,34	-779,10
2. Capital reserve	86,76	-814,07
3. Investment allowance reserve	-1,81	-1,58
4. Sinking funds	36,26	4,49
5. Other reserves	-972,55	32,06
C. Provisions	717,22	384,70
6. Depreciation provision	19,38	9,29
7. Taxation (net of advance of income-tax)	-276,32	-42,00
8. Dividends	128,93	146,68
9. Other current provisions	324,33	87,12

10. Non-current provisions	520,91	183,61
External Sources	10,177,45	9,965,13
D. Paid-up Capital	1,556,37	1,171,04
11. Net issues	523,08	872,18
12. Premium on shares	1,033,29	298,86
E. 13. Capital Receipts	—	42
F. Borrowings	6,743,64	9,927,31
14. Debentures @	2,578,00	4,615,53
15. Loans and advances	7,357,56	-809,06
(a) From banks	1,189,16	3,060,04
(b) From other Indian Financial Institutions	-15,77	92,39
(c) From Foreign Institutional agencies	-88,46	433,29
(d) From Government and semi-Government bodies	-99,61	-70,81
(e) From companies	2,053,52	-442,32
(f) From others	4,318,73	-3,881,65
16. Deferred payments	85,68	-336,78
17. Public deposits	-3,277,60	6,457,62
G. Trade Dues and Other Current Liabilities	1,876,69	-1,131,67
18. Sundry creditors	-35,72	-332,41
19. Acceptances	-2,11	-87
20. Liabilities to subsidiaries and holding companies	563,77	-603,18
21. Advances and deposits from customers, agents, etc.	278,24	17,92
22. Interest accrued on loans	124,81	2,66
23. Others	947,70	-215,79
H. 24. Miscellaneous Non-current Liabilities	75	-1,97
25. Total	10,069,09	9,581,98

Note :. This statement is derived from Annexure 2. The figures have been adjusted for revaluation, etc., wherever necessary

Figure in bracket denotes the number of companies.

Item A(1) represents capitalised reserves and forfeited shares.

@ Includes privately placed debentures.

— Nil or negligible.

* Include HDFC and other outliers.

		(Rs. lakh)	
		All Companies*	
		(920)	
Uses of Funds	1	2000-01	2001-02
	1	2	3
I. Cash and Bank Balances		-39,12	-33,91
26. Deposits with banks		-125,71	-1,05
27. Cash in hand		86,59	-32,86
J. Investments		2,799,90	4,081,91
<i>Of which, quoted investments</i>		<i>-949,68</i>	<i>625,61</i>
28. Foreign securities		6,86	-74
29. Indian securities		2,793,05	4,082,65
(a) Government and semi-Government securities		-126,11	742,39
(b) Public sector undertakings		474,02	-602,63
(c) Securities of financial institutions		328,71	-316,07
(d) Mutual funds		168,44	1,287,02
(e) Shares and debentures of subsidiary/ holding companies and companies in the same group		2,041,90	-768,33
(f) Shares and debentures of other Indian companies		-165,42	3,998,24
(g) Others		71,52	-257,97
K. Receivables		8,110,31	5,870,09
30. Loans and advances		8,684,16	5,416,57
(a) Subsidiary companies		-132,20	124,45

	(b) Holding companies and companies in the same group	132,30	-117,68
	(c) Against hire purchase	1,407,79	967,08
	(d) Bills discounted	100,15	-219,33
	(e) Others	7,176,12	4,662,05
31.	Book debts	-573,85	453,51
	(a) Sundry debtors	-401,36	-393,39
	(b) Dividend/ Interest accrued	-100,55	386,04
	(c) Others	-71,93	460,86
L.	Inventories	-504,08	660,33
	32. Government and semi-Government securities	83,77	30,88
	33. Industrial securities	-647,11	437,42
	34. Repossessed goods on hire purchase	52,55	-92,81
	35. Other goods, stores and others	6,71	284,84
M.	36. Gross Fixed Assets	-270,75	-1,001,64
	<i>Of which:</i>		
	(a) <i>Plant and machinery leased</i>	-459,03	-533,47
	(b) <i>Equipments leased</i>	-35,10	-13,30
	(c) <i>Vehicles leased</i>	-26,69	-340,37
	(d) <i>Other assets leased</i>	34,69	-79,14
N.	37. Other Assets	-27,18	5,20
38.	Total	10,069,09	9,581,98