

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on									
	Mar. 31, 2001	Mar. 31, 2002	May 3, 2002	May 17, 2002	May 31, 2002	Mar. 31, 2003	May 2, 2003	May 16, 2003	May 30, 2003	
I	2	3	4	5	6	7	8	9	10	
Monetary Aggregates										
M ₁ (C.I+C.II.1+C.III)	3,79,160	4,24,896	4,38,591	4,40,775	4,41,843	4,72,771	4,93,057	4,97,562	4,95,455	
NM ₂ (M ₁ +C.II.2.1)	7,59,693	8,71,258	9,15,037	9,18,124	9,24,369	9,94,545	10,29,471	10,35,370	10,35,828	
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	12,27,356	14,19,840	15,06,826	15,11,288	15,24,013	16,44,907	17,00,649	17,08,600	17,13,005	
Components										
C.I Currency with the Public	2,09,476	2,40,654	2,55,435	2,61,120	2,57,309	2,71,109	2,84,317	2,93,775	2,89,487	
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	10,11,684	11,73,308	12,39,714	12,38,115	12,54,540	13,57,918	13,97,814	13,96,241	14,04,343	
C.II.1 Demand Deposits	1,66,054	1,81,393	1,80,945	1,77,339	1,82,262	1,98,420	2,05,783	2,01,114	2,03,514	
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	8,45,629	9,91,916	10,58,769	10,60,776	10,72,278	11,59,499	11,92,031	11,95,127	12,00,829	
C.II.2.1 Short-term Time Deposits	3,80,533	4,46,362	4,76,446	4,77,349	4,82,525	5,21,774	5,36,414	5,37,807	5,40,373	
C.II.2.1.1 Certificates of Deposits (CDs)	1,012	2,233	1,635	1,755	1,971	722	974	1,032	1,071	
C.II.2.2 Long-term Time Deposits	4,65,096	5,45,554	5,82,323	5,83,427	5,89,753	6,37,724	6,55,617	6,57,320	6,60,456	
C.III 'Other' Deposits with RBI	3,630	2,850	2,212	2,316	2,272	3,242	2,957	2,674	2,455	
C.IV Call/Term Funding from Financial Institutions	2,566	3,029	9,466	9,737	9,892	12,638	15,561	15,911	16,721	
Sources										
S.I Domestic Credit (S.I.1+S.I.2)	13,15,023	14,89,306	15,78,607	15,95,633	15,93,636	17,35,917	17,59,200	17,75,501	17,69,115	
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	5,12,164	5,89,902	6,20,703	6,28,653	6,34,439	6,77,787	7,00,867	7,11,977	7,06,694	
S.I.1.1 Net RBI credit to the Government	1,53,877	1,52,178	1,61,069	1,69,065	1,59,701	1,20,679	1,29,458	1,26,876	1,23,545	
S.I.1.2 Credit to the Government by the Banking System	3,58,287	4,37,724	4,59,634	4,59,588	4,74,738	5,57,108	5,71,408	5,85,101	5,83,149	
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	8,02,859	8,99,404	9,57,904	9,66,980	9,59,197	10,58,129	10,58,333	10,63,524	10,62,421	
S.I.2.1 RBI Credit to the Commercial Sector	19,887	12,429	12,015	10,523	8,435	8,840	7,770	7,239	6,919	
S.I.2.2 Credit to the Commercial Sector by the Banking System	7,82,972	8,86,975	9,45,889	9,56,457	9,50,762	10,49,289	10,50,563	10,56,286	10,55,502	
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,19,046	1,28,903	1,35,043	1,48,482	1,36,521	1,43,202	1,41,107	1,42,339	1,42,502	
S.II Government's Currency Liabilities to the Public	5,354	6,366	6,383	6,383	6,459	7,071	7,073	7,073	7,073	
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,61,246	2,25,838	2,36,870	2,38,660	2,42,903	2,89,877	2,98,795	3,03,020	3,12,377	
S.III.1 Net Foreign Exchange Assets of the RBI	1,97,175	2,63,969	2,72,347	2,72,290	2,75,234	3,58,244	3,67,467	3,73,493	3,82,579	
S.III.2 Net Foreign Currency Assets of the Banking System	-35,929	-38,131	-35,477	-33,630	-32,331	-68,366	-68,672	-70,473	-70,202	
S.IV Capital Account	1,54,243	1,84,327	2,10,670	2,00,744	2,04,518	2,21,586	2,29,375	2,30,757	2,35,381	
S.V Other items (net)	1,00,024	1,17,342	1,04,364	1,28,644	1,14,468	1,66,372	1,35,043	1,46,237	1,40,179	

Notes :

1. Data provisional.
2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on last Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.
3. Government balances as on March 31, 2003 are after closure of accounts.

Also see 'Notes on Tables'.