

No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2017 (PR)			Oct-Dec 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	320,203	310,768	9,434	286,966	291,262	-4,296
1 CURRENT ACCOUNT (1.1+ 1.2)	150,254	163,970	-13,716	164,437	181,351	-16,914
1.1 MERCHANDISE	77,541	121,564	-44,022	83,082	132,573	-49,491
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	72,712	42,406	30,306	81,355	48,778	32,577
1.2.1 Services	50,179	29,467	20,712	55,250	33,951	21,299
1.2.1.1 Travel	7,441	4,606	2,836	7,372	4,863	2,510
1.2.1.2 Transportation	4,388	4,419	-31	4,807	5,231	-424
1.2.1.3 Insurance	611	435	176	689	419	271
1.2.1.4 G.n.i.e.	203	193	11	144	289	-145
1.2.1.5 Miscellaneous	37,536	19,815	17,721	42,237	23,149	19,088
1.2.1.5.1 Software Services	19,532	1,333	18,199	21,103	1,254	19,849
1.2.1.5.2 Business Services	9,859	9,360	499	9,978	10,131	-152
1.2.1.5.3 Financial Services	983	1,574	-591	1,324	992	332
1.2.1.5.4 Communication Services	414	239	175	673	284	390
1.2.2 Transfers	17,685	1,623	16,062	18,795	1,552	17,243
1.2.2.1 Official	96	202	-105	102	237	-134
1.2.2.2 Private	17,589	1,422	16,167	18,693	1,316	17,377
1.2.3 Income	4,848	11,316	-6,468	7,310	13,274	-5,964
1.2.3.1 Investment Income	3,693	10,745	-7,052	5,946	12,683	-6,736
1.2.3.2 Compensation of Employees	1,155	572	584	1,363	591	772
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	169,329	146,799	22,530	122,529	108,922	13,608
2.1 Foreign Investment (2.1.1+2.1.2)	93,973	84,329	9,645	73,262	67,850	5,412
2.1.1 Foreign Direct Investment	15,270	10,947	4,323	16,155	8,633	7,523
2.1.1.1 In India	14,301	8,315	5,985	15,530	5,139	10,391
2.1.1.1.1 Equity	10,755	8,287	2,468	11,005	5,101	5,904
2.1.1.1.2 Reinvested Earnings	3,182	-	3,182	3,504	-	3,504
2.1.1.1.3 Other Capital	364	29	335	1,022	38	984
2.1.1.2 Abroad	969	2,631	-1,662	625	3,494	-2,869
2.1.1.2.1 Equity	969	1,190	-221	625	1,719	-1,094
2.1.1.2.2 Reinvested Earnings	0	713	-713	-	753	-753
2.1.1.2.3 Other Capital	0	728	-728	0	1,021	-1,021
2.1.2 Portfolio Investment	78,703	73,382	5,322	57,107	59,218	-2,111
2.1.2.1 In India	78,576	73,145	5,430	56,733	58,921	-2,188
2.1.2.1.1 FIIs	78,576	73,145	5,430	56,733	58,921	-2,188
2.1.2.1.1.1 Equity	63,467	61,246	2,221	45,530	47,949	-2,419
2.1.2.1.1.2 Debt	15,109	11,900	3,209	11,203	10,972	231
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	127	236	-109	374	297	77
2.2 Loans (2.2.1+2.2.2+2.2.3)	38,158	32,247	5,911	20,355	17,463	2,892
2.2.1 External Assistance	1,947	1,201	746	2,960	1,278	1,682
2.2.1.1 By India	14	31	-17	11	29	-18
2.2.1.2 To India	1,934	1,170	764	2,949	1,249	1,700
2.2.2 Commercial Borrowings	10,761	10,378	383	10,331	8,375	1,955
2.2.2.1 By India	2,755	2,623	132	3,337	3,346	-9
2.2.2.2 To India	8,006	7,755	251	6,993	5,029	1,964
2.2.3 Short Term to India	25,449	20,667	4,782	7,064	7,809	-745
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	24,456	20,667	3,789	4,433	7,809	-3,377
2.2.3.2 Suppliers' Credit up to 180 days	993	0	993	2,631	0	2,631
2.3 Banking Capital (2.3.1+2.3.2)	25,355	20,775	4,580	21,193	16,279	4,913
2.3.1 Commercial Banks	25,107	20,775	4,332	21,193	16,095	5,098
2.3.1.1 Assets	8,245	8,721	-475	5,964	1,763	4,202
2.3.1.2 Liabilities	16,861	12,054	4,807	15,228	14,332	896
2.3.1.2.1 Non-Resident Deposits	14,489	11,398	3,091	13,298	13,159	139
2.3.2 Others	248	0	248	0	185	-185
2.4 Rupee Debt Service	-	0	0	0	0	0
2.5 Other Capital	11,843	9,449	2,394	7,720	7,329	391
3 Errors & Omissions	621	-	621	-	989	-989
4 Monetary Movements (4.1+ 4.2)	0	9,434	-9,434	4,296	0	4,296
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	9,434	-9,434	4,296	0	4,296