

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jul-Sep 2016 (PR)			Jul-Sep 2017 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>266,603</b>	<b>258,092</b>	<b>8,512</b>	<b>292,468</b>	<b>282,969</b>	<b>9,499</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>127,666</b>	<b>131,133</b>	<b>-3,467</b>	<b>145,566</b>	<b>152,793</b>	<b>-7,227</b>
<b>1.1 MERCHANDISE</b>	<b>67,411</b>	<b>93,023</b>	<b>-25,612</b>	<b>76,082</b>	<b>108,880</b>	<b>-32,798</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>60,255</b>	<b>38,110</b>	<b>22,146</b>	<b>69,484</b>	<b>43,913</b>	<b>25,571</b>
1.2.1 Services	40,880	24,586	16,295	47,408	28,987	18,421
1.2.1.1 Travel	5,534	4,525	1,009	6,962	5,332	1,630
1.2.1.2 Transportation	3,931	3,492	439	4,206	4,175	31
1.2.1.3 Insurance	577	357	220	635	542	92
1.2.1.4 G.n.i.e.	146	156	-10	126	145	-19
1.2.1.5 Miscellaneous	30,692	16,055	14,637	35,479	18,793	16,686
1.2.1.5.1 Software Services	18,644	994	17,650	19,290	1,325	17,965
1.2.1.5.2 Business Services	8,249	8,008	241	9,084	9,559	-475
1.2.1.5.3 Financial Services	1,479	1,530	-51	1,321	1,574	-253
1.2.1.5.4 Communication Services	611	266	345	536	215	321
1.2.2 Transfers	15,247	1,345	13,902	17,522	1,883	15,640
1.2.2.1 Official	67	212	-146	108	245	-137
1.2.2.2 Private	15,180	1,133	14,048	17,414	1,638	15,776
1.2.3 Income	4,128	12,179	-8,051	4,554	13,044	-8,490
1.2.3.1 Investment Income	3,226	11,612	-8,386	3,524	12,480	-8,956
1.2.3.2 Compensation of Employees	902	566	336	1,030	564	466
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>138,938</b>	<b>126,103</b>	<b>12,835</b>	<b>146,541</b>	<b>130,176</b>	<b>16,365</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>86,378</b>	<b>63,328</b>	<b>23,050</b>	<b>87,185</b>	<b>72,721</b>	<b>14,464</b>
2.1.1 Foreign Direct Investment	24,066	7,066	17,000	20,040	7,642	12,398
2.1.1.1 In India	18,064	4,081	13,983	18,973	4,288	14,685
2.1.1.1.1 Equity	14,328	3,904	10,424	15,203	4,253	10,950
2.1.1.1.2 Reinvested Earnings	2,874	-	2,874	3,037	-	3,037
2.1.1.1.3 Other Capital	863	177	686	732	34	698
2.1.1.2 Abroad	6,002	2,985	3,016	1,067	3,355	-2,288
2.1.1.2.1 Equity	6,002	1,612	4,390	1,067	978	89
2.1.1.2.2 Reinvested Earnings	0	731	-731	0	781	-781
2.1.1.2.3 Other Capital	0	643	-643	0	1,595	-1,595
2.1.2 Portfolio Investment	62,312	56,262	6,050	67,145	65,079	2,066
2.1.2.1 In India	62,146	55,437	6,709	67,016	64,579	2,437
2.1.2.1.1 FIIs	62,146	55,437	6,709	67,016	64,579	2,437
2.1.2.1.1.1 Equity	49,356	44,833	4,523	52,492	55,924	-3,432
2.1.2.1.1.2 Debt	12,790	10,604	2,186	14,524	8,655	5,869
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	167	825	-658	128	500	-372
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>28,893</b>	<b>30,583</b>	<b>-1,690</b>	<b>33,429</b>	<b>30,585</b>	<b>2,843</b>
2.2.1 External Assistance	1,014	1,133	-119	1,259	1,215	44
2.2.1.1 By India	14	58	-43	14	70	-56
2.2.1.2 To India	999	1,075	-75	1,245	1,145	100
2.2.2 Commercial Borrowings	6,154	7,542	-1,388	8,146	9,341	-1,195
2.2.2.1 By India	859	596	263	2,964	2,672	292
2.2.2.2 To India	5,295	6,946	-1,651	5,182	6,669	-1,487
2.2.3 Short Term to India	21,726	21,908	-182	24,023	20,029	3,994
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	21,400	21,908	-508	23,614	20,029	3,585
2.2.3.2 Suppliers' Credit up to 180 days	326	0	326	409	0	409
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>15,881</b>	<b>22,487</b>	<b>-6,606</b>	<b>16,876</b>	<b>16,702</b>	<b>174</b>
2.3.1 Commercial Banks	15,624	22,487	-6,862	16,790	16,702	88
2.3.1.1 Assets	943	8,992	-8,049	2,566	4,936	-2,370
2.3.1.2 Liabilities	14,682	13,495	1,187	14,224	11,766	2,458
2.3.1.2.1 Non-Resident Deposits	13,611	11,523	2,088	12,187	11,476	711
2.3.2 Others	256	0	256	86	0	86
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>17</b>	<b>-17</b>	<b>0</b>	<b>2</b>	<b>-2</b>
<b>2.5 Other Capital</b>	<b>7,785</b>	<b>9,688</b>	<b>-1,903</b>	<b>9,052</b>	<b>10,165</b>	<b>-1,114</b>
<b>3 Errors &amp; Omissions</b>	<b>-</b>	<b>857</b>	<b>-857</b>	<b>360</b>	<b>-</b>	<b>360</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>8,512</b>	<b>-8,512</b>	<b>0</b>	<b>9,499</b>	<b>-9,499</b>
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	8,512	-8,512	-	9,499	-9,499