

No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jan-Mar 2015 (PR)			Jan-Mar 2016 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	284,463	254,314	30,149	252,123	248,848	3,274
1 CURRENT ACCOUNT (1.1+ 1.2)	134,244	134,951	-707	124,652	124,990	-338
1.1 MERCHANDISE	71,818	103,379	-31,560	65,831	90,586	-24,755
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	62,426	31,573	30,854	58,821	34,404	24,417
1.2.1 Services	41,380	21,344	20,036	39,413	23,336	16,077
1.2.1.1 Travel	5,648	3,626	2,023	5,904	3,580	2,324
1.2.1.2 Transportation	3,865	4,011	-145	3,550	3,666	-115
1.2.1.3 Insurance	503	239	263	520	249	271
1.2.1.4 G.n.i.e.	115	237	-122	133	230	-97
1.2.1.5 Miscellaneous	31,248	13,231	18,017	29,306	15,611	13,695
1.2.1.5.1 Software Services	17,995	613	17,382	18,064	736	17,328
1.2.1.5.2 Business Services	7,072	7,379	-307	7,291	8,664	-1,373
1.2.1.5.3 Financial Services	1,383	577	805	983	596	387
1.2.1.5.4 Communication Services	518	184	334	601	344	257
1.2.2 Transfers	17,534	1,110	16,425	15,729	768	14,961
1.2.2.1 Official	44	219	-175	41	225	-185
1.2.2.2 Private	17,490	891	16,600	15,689	542	15,146
1.2.3 Income	3,512	9,119	-5,607	3,679	10,300	-6,621
1.2.3.1 Investment Income	2,593	8,444	-5,851	2,839	9,749	-6,910
1.2.3.2 Compensation of Employees	919	675	245	839	551	288
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	149,447	119,363	30,085	127,313	123,858	3,455
2.1 Foreign Investment (2.1.1+2.1.2)	84,592	61,599	22,993	66,942	59,683	7,259
2.1.1 Foreign Direct Investment	15,850	6,580	9,271	16,114	7,318	8,797
2.1.1.1 In India	14,134	3,646	10,487	14,752	3,367	11,384
2.1.1.1.1 Equity	10,153	3,574	6,579	10,895	3,343	7,553
2.1.1.1.2 Reinvested Earnings	2,735	-	2,735	3,098	-	3,098
2.1.1.1.3 Other Capital	1,246	72	1,174	758	25	733
2.1.1.2 Abroad	1,717	2,933	-1,217	1,363	3,950	-2,588
2.1.1.2.1 Equity	1,717	1,195	522	1,363	2,367	-1,004
2.1.1.2.2 Reinvested Earnings	-	834	-834	-	834	-834
2.1.1.2.3 Other Capital	-	904	-904	-	749	-749
2.1.2 Portfolio Investment	68,741	55,019	13,723	50,828	52,366	-1,538
2.1.2.1 In India	68,543	54,837	13,706	50,540	51,327	-787
2.1.2.1.1 FIIs	67,272	54,837	12,436	50,540	51,327	-787
2.1.2.1.1.1 Equity	53,992	48,344	5,648	40,988	40,805	183
2.1.2.1.1.2 Debt	13,280	6,493	6,788	9,552	10,522	-970
2.1.2.1.2 ADR/GDRs	1,271	-	1,271	-	-	-
2.1.2.2 Abroad	198	182	16	288	1,038	-751
2.2 Loans (2.2.1+2.2.2+2.2.3)	34,399	30,109	4,290	32,714	31,444	1,270
2.2.1 External Assistance	1,802	1,036	766	2,134	1,147	987
2.2.1.1 By India	15	97	-82	15	126	-111
2.2.1.2 To India	1,787	939	848	2,119	1,021	1,098
2.2.2 Commercial Borrowings	6,976	6,057	919	7,025	9,381	-2,356
2.2.2.1 By India	388	51	337	1,926	1,646	280
2.2.2.2 To India	6,588	6,006	582	5,099	7,735	-2,636
2.2.3 Short Term to India	25,621	23,016	2,605	23,556	20,917	2,639
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	25,621	22,406	3,215	22,505	20,917	1,588
2.2.3.2 Suppliers' Credit up to 180 days	-	610	-610	1,051	-	1,051
2.3 Banking Capital (2.3.1+2.3.2)	22,999	21,340	1,659	18,939	27,941	-9,002
2.3.1 Commercial Banks	21,810	21,340	470	18,904	27,941	-9,036
2.3.1.1 Assets	146	6,752	-6,606	3,001	12,954	-9,952
2.3.1.2 Liabilities	21,665	14,588	7,077	15,903	14,987	916
2.3.1.2.1 Non-Resident Deposits	16,866	12,866	4,000	15,052	10,664	4,388
2.3.2 Others	1,189	-	1,189	34	-	34
2.4 Rupee Debt Service	-	23	-23	-	22	-22
2.5 Other Capital	7,457	6,292	1,165	8,718	4,767	3,951
3 Errors & Omissions	771	-	771	158	-	158
4 Monetary Movements (4.1+ 4.2)	-	30,149	-30,149	-	3,274	-3,274
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	30,149	-30,149	-	3,274	-3,274