

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2014 (PR)			Oct-Dec 2015 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>263,890</b>	<b>250,709</b>	<b>13,182</b>	<b>238,119</b>	<b>234,062</b>	<b>4,056</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>140,757</b>	<b>148,478</b>	<b>-7,721</b>	<b>122,556</b>	<b>129,637</b>	<b>-7,081</b>
<b>1.1 MERCHANDISE</b>	<b>80,102</b>	<b>118,736</b>	<b>-38,635</b>	<b>64,937</b>	<b>98,941</b>	<b>-34,004</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>60,655</b>	<b>29,742</b>	<b>30,913</b>	<b>57,619</b>	<b>30,696</b>	<b>26,923</b>
1.2.1 Services	39,648	19,666	19,982	37,885	19,802	18,083
1.2.1.1 Travel	5,461	3,676	1,786	5,761	3,352	2,409
1.2.1.2 Transportation	4,698	4,125	573	3,310	3,450	-140
1.2.1.3 Insurance	570	314	256	449	334	115
1.2.1.4 G.n.i.e.	158	224	-66	147	123	25
1.2.1.5 Miscellaneous	28,761	11,328	17,433	28,217	12,543	15,675
1.2.1.5.1 Software Services	18,692	848	17,844	19,057	639	18,418
1.2.1.5.2 Business Services	7,207	7,068	139	6,667	7,633	-967
1.2.1.5.3 Financial Services	1,334	736	598	958	887	72
1.2.1.5.4 Communication Services	537	222	315	483	223	260
1.2.2 Transfers	17,536	1,108	16,428	15,936	687	15,250
1.2.2.1 Official	130	222	-92	163	218	-55
1.2.2.2 Private	17,406	885	16,521	15,773	469	15,305
1.2.3 Income	3,471	8,968	-5,497	3,798	10,207	-6,409
1.2.3.1 Investment Income	2,545	8,351	-5,806	2,918	9,643	-6,725
1.2.3.2 Compensation of Employees	926	617	309	880	564	316
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>123,133</b>	<b>100,270</b>	<b>22,864</b>	<b>114,962</b>	<b>104,426</b>	<b>10,536</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>67,209</b>	<b>54,015</b>	<b>13,194</b>	<b>62,919</b>	<b>52,343</b>	<b>10,576</b>
2.1.1 Foreign Direct Investment	11,625	4,712	6,913	17,050	6,265	10,785
2.1.1.1 In India	9,826	2,152	7,674	16,383	2,399	13,984
2.1.1.1.1 Equity	6,605	2,084	4,521	13,127	2,363	10,763
2.1.1.1.2 Reinvested Earnings	2,569	-	2,569	2,631	-	2,631
2.1.1.1.3 Other Capital	652	68	584	626	36	590
2.1.1.2 Abroad	1,799	2,560	-761	667	3,866	-3,199
2.1.1.2.1 Equity	1,799	1,025	775	667	1,921	-1,254
2.1.1.2.2 Reinvested Earnings	-	834	-834	-	834	-834
2.1.1.2.3 Other Capital	-	701	-701	-	1,111	-1,111
2.1.2 Portfolio Investment	55,583	49,303	6,280	45,869	46,078	-209
2.1.2.1 In India	55,354	49,204	6,150	45,758	45,957	-200
2.1.2.1.1 FIIs	55,354	49,204	6,150	45,758	45,957	-200
2.1.2.1.1.1 Equity	40,972	40,728	243	35,921	37,148	-1,228
2.1.2.1.1.2 Debt	14,382	8,475	5,906	9,837	8,809	1,028
2.1.2.1.2 ADR/GDRs	-	-	-	-	-	-
2.1.2.2 Abroad	230	99	130	111	121	-9
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>26,575</b>	<b>27,763</b>	<b>-1,188</b>	<b>28,999</b>	<b>31,356</b>	<b>-2,358</b>
2.2.1 External Assistance	1,387	1,099	288	1,513	1,175	338
2.2.1.1 By India	15	97	-82	15	129	-113
2.2.1.2 To India	1,372	1,002	370	1,498	1,047	451
2.2.2 Commercial Borrowings	7,618	7,741	-123	6,756	7,666	-910
2.2.2.1 By India	410	38	373	432	200	232
2.2.2.2 To India	7,208	7,704	-496	6,324	7,466	-1,142
2.2.3 Short Term to India	17,570	18,923	-1,353	20,729	22,515	-1,786
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	16,821	18,923	-2,102	20,062	22,515	-2,453
2.2.3.2 Suppliers' Credit up to 180 days	749	-	749	667	-	667
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>23,650</b>	<b>13,149</b>	<b>10,501</b>	<b>17,348</b>	<b>16,033</b>	<b>1,315</b>
2.3.1 Commercial Banks	23,335	13,149	10,186	17,347	16,033	1,314
2.3.1.1 Assets	6,526	446	6,081	3,731	3,941	-211
2.3.1.2 Liabilities	16,809	12,703	4,105	13,616	12,092	1,524
2.3.1.2.1 Non-Resident Deposits	14,493	10,910	3,583	11,829	10,279	1,550
2.3.2 Others	315	-	315	2	-	2
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.5 Other Capital</b>	<b>5,700</b>	<b>5,343</b>	<b>357</b>	<b>5,696</b>	<b>4,694</b>	<b>1,002</b>
<b>3 Errors &amp; Omissions</b>	<b>-</b>	<b>1,961</b>	<b>-1,961</b>	<b>601</b>	<b>-</b>	<b>601</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>-</b>	<b>13,182</b>	<b>-13,182</b>	<b>-</b>	<b>4,056</b>	<b>-4,056</b>
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	13,182	-13,182	-	4,056	-4,056