

No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2015 (PR)			Oct-Dec 2016 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	237,940	233,883	4,056	268,138	269,380	-1,242
1 CURRENT ACCOUNT (1.1+ 1.2)	122,575	129,697	-7,121	130,151	138,069	-7,919
1.1 MERCHANDISE	64,937	98,913	-33,975	68,755	102,032	-33,277
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	57,638	30,784	26,854	61,395	36,037	25,358
1.2.1 Services	37,904	19,891	18,013	42,148	24,508	17,639
1.2.1.1 Travel	5,761	3,357	2,404	6,187	3,710	2,476
1.2.1.2 Transportation	3,310	3,450	-140	3,797	3,268	529
1.2.1.3 Insurance	449	334	115	522	413	109
1.2.1.4 G.n.i.e.	147	123	25	176	135	40
1.2.1.5 Miscellaneous	28,237	12,627	15,610	31,467	16,981	14,486
1.2.1.5.1 Software Services	19,195	639	18,556	18,967	945	18,021
1.2.1.5.2 Business Services	6,667	7,646	-979	8,319	8,067	253
1.2.1.5.3 Financial Services	958	887	72	1,210	1,624	-414
1.2.1.5.4 Communication Services	483	223	260	559	231	327
1.2.2 Transfers	15,936	687	15,250	15,276	1,382	13,894
1.2.2.1 Official	163	218	-55	110	212	-102
1.2.2.2 Private	15,773	469	15,305	15,166	1,170	13,996
1.2.3 Income	3,798	10,206	-6,408	3,972	10,147	-6,176
1.2.3.1 Investment Income	2,918	9,640	-6,722	2,965	9,516	-6,552
1.2.3.2 Compensation of Employees	880	566	314	1,007	631	376
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	115,102	104,187	10,915	137,465	131,310	6,155
2.1 Foreign Investment (2.1.1+2.1.2)	63,614	52,358	11,256	66,972	68,498	-1,527
2.1.1 Foreign Direct Investment	16,982	6,280	10,702	18,567	8,753	9,814
2.1.1.1 In India	16,315	2,399	13,916	18,086	4,871	13,216
2.1.1.1.1 Equity	13,127	2,363	10,763	14,532	4,812	9,720
2.1.1.1.2 Reinvested Earnings	2,631	0	2,631	3,046	0	3,046
2.1.1.1.3 Other Capital	558	36	522	508	59	449
2.1.1.2 Abroad	667	3,881	-3,214	480	3,882	-3,401
2.1.1.2.1 Equity	667	1,934	-1,267	480	2,241	-1,760
2.1.1.2.2 Reinvested Earnings	0	834	-834	0	688	-688
2.1.1.2.3 Other Capital	0	1,113	-1,113	0	953	-953
2.1.2 Portfolio Investment	46,632	46,078	554	48,405	59,746	-11,341
2.1.2.1 In India	46,521	45,957	563	48,250	59,564	-11,314
2.1.2.1.1 FIIs	46,521	45,957	563	48,250	59,564	-11,314
2.1.2.1.1.1 Equity	36,520	37,148	-629	37,637	42,371	-4,733
2.1.2.1.1.2 Debt	10,001	8,809	1,192	10,613	17,194	-6,581
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	111	121	-9	154	181	-27
2.2 Loans (2.2.1+2.2.2+2.2.3)	28,768	31,095	-2,328	31,179	29,495	1,685
2.2.1 External Assistance	1,513	1,175	338	1,601	1,058	543
2.2.1.1 By India	15	129	-113	14	57	-43
2.2.1.2 To India	1,498	1,047	451	1,587	1,001	586
2.2.2 Commercial Borrowings	6,525	7,405	-880	6,121	7,943	-1,822
2.2.2.1 By India	432	200	232	963	280	683
2.2.2.2 To India	6,093	7,205	-1,112	5,158	7,663	-2,505
2.2.3 Short Term to India	20,729	22,515	-1,786	23,457	20,493	2,964
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	20,062	22,515	-2,453	22,700	20,493	2,207
2.2.3.2 Suppliers' Credit up to 180 days	667	0	667	757	0	757
2.3 Banking Capital (2.3.1+2.3.2)	17,348	16,033	1,315	30,610	27,430	3,180
2.3.1 Commercial Banks	17,347	16,033	1,314	30,610	27,427	3,182
2.3.1.1 Assets	3,731	3,941	-211	19,123	107	19,016
2.3.1.2 Liabilities	13,616	12,092	1,524	11,487	27,321	-15,834
2.3.1.2.1 Non-Resident Deposits	11,829	10,279	1,550	7,450	25,980	-18,530
2.3.2 Others	2	0	2	0	2	-2
2.4 Rupee Debt Service	0	0	0	0	0	0
2.5 Other Capital	5,372	4,701	672	8,705	5,888	2,817
3 Errors & Omissions	262	0	262	522	0	522
4 Monetary Movements (4.1+ 4.2)	0	4,056	-4,056	1,242	0	1,242
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	4,056	-4,056	1,242	0	1,242