

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jul-Sep 2018			Jul-Sep 2019 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>290140</b>	<b>292008</b>	<b>-1868</b>	<b>301536</b>	<b>296418</b>	<b>5118</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>160019</b>	<b>179073</b>	<b>-19054</b>	<b>161210</b>	<b>167487</b>	<b>-6276</b>
<b>1.1 MERCHANDISE</b>	<b>83399</b>	<b>133436</b>	<b>-50037</b>	<b>80014</b>	<b>118097</b>	<b>-38083</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>76620</b>	<b>45637</b>	<b>30984</b>	<b>81196</b>	<b>49390</b>	<b>31806</b>
1.2.1 Services	50094	29839	20256	52380	31937	20443
1.2.1.1 Travel	7038	5813	1225	7643	6031	1611
1.2.1.2 Transportation	4641	5086	-446	5183	6009	-826
1.2.1.3 Insurance	646	396	250	603	354	249
1.2.1.4 G.n.i.e.	140	261	-122	169	298	-128
1.2.1.5 Miscellaneous	37629	18282	19348	38782	19245	19537
1.2.1.5.1 Software Services	20757	1472	19286	23247	2182	21064
1.2.1.5.2 Business Services	9408	9690	-282	10878	11211	-333
1.2.1.5.3 Financial Services	1311	1132	180	1239	594	645
1.2.1.5.4 Communication Services	606	278	328	635	354	281
1.2.2 Transfers	20891	1560	19331	21986	1999	19986
1.2.2.1 Official	35	215	-180	50	251	-202
1.2.2.2 Private	20856	1346	19511	21936	1748	20188
1.2.3 Income	5635	14238	-8603	6831	15454	-8623
1.2.3.1 Investment Income	4560	13646	-9086	5426	14791	-9364
1.2.3.2 Compensation of Employees	1074	592	482	1404	663	741
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>129539</b>	<b>112935</b>	<b>16604</b>	<b>140326</b>	<b>128273</b>	<b>12053</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>77035</b>	<b>69423</b>	<b>7612</b>	<b>85399</b>	<b>75487</b>	<b>9913</b>
2.1.1 Foreign Direct Investment	14827	7417	7410	15298	7862	7436
2.1.1.1 In India	14076	4055	10021	14523	4482	10041
2.1.1.1.1 Equity	10081	3894	6187	9935	4446	5489
2.1.1.1.2 Reinvested Earnings	3344		3344	3310		3310
2.1.1.1.3 Other Capital	652	161	490	1279	37	1242
2.1.1.2 Abroad	751	3361	-2610	775	3380	-2605
2.1.1.2.1 Equity	751	1376	-625	775	1478	-703
2.1.1.2.2 Reinvested Earnings	0	758	-758	0	780	-780
2.1.1.2.3 Other Capital	0	1228	-1228	0	1122	-1122
2.1.2 Portfolio Investment	62208	62006	202	70101	67625	2476
2.1.2.1 In India	61036	61616	-580	68312	66307	2005
2.1.2.1.1 FIIs	59216	61616	-2400	68312	66307	2005
2.1.2.1.1.1 Equity	50860	52179	-1319	48252	51608	-3355
2.1.2.1.1.2 Debt	8356	9436	-1081	20059	14699	5361
2.1.2.1.2 ADR/GDRs	1820	0	1820	0	0	0
2.1.2.2 Abroad	1173	391	782	1789	1318	471
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>23578</b>	<b>16652</b>	<b>6926</b>	<b>21567</b>	<b>18396</b>	<b>3171</b>
2.2.1 External Assistance	1216	1264	-48	1805	1362	443
2.2.1.1 By India	12	30	-18	5	24	-19
2.2.1.2 To India	1204	1234	-30	1800	1338	462
2.2.2 Commercial Borrowings	8951	6766	2185	9030	5656	3374
2.2.2.1 By India	1515	1349	166	1287	1082	205
2.2.2.2 To India	7436	5417	2019	7743	4574	3169
2.2.3 Short Term to India	13411	8622	4789	10731	11378	-646
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	7392	8622	-1230	10731	10940	-209
2.2.3.2 Suppliers' Credit up to 180 days	6019	0	6019	0	437	-437
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>21194</b>	<b>20672</b>	<b>522</b>	<b>23881</b>	<b>25699</b>	<b>-1818</b>
2.3.1 Commercial Banks	21194	20670	524	23881	25364	-1483
2.3.1.1 Assets	5370	5638	-268	9914	10148	-235
2.3.1.2 Liabilities	15823	15031	792	13967	15216	-1249
2.3.1.2.1 Non-Resident Deposits	15402	12075	3326	13458	11178	2280
2.3.2 Others	0	2	-2	0	335	-335
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>0</b>	<b>2</b>	<b>-2</b>
<b>2.5 Other Capital</b>	<b>7732</b>	<b>6187</b>	<b>1545</b>	<b>9479</b>	<b>8689</b>	<b>790</b>
<b>3 Errors &amp; Omissions</b>	<b>582</b>		<b>582</b>		<b>658</b>	<b>-658</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>1868</b>	<b>0</b>	<b>1868</b>	<b>0</b>	<b>5118</b>	<b>-5118</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	1868	0	1868	0	5118	-5118

Note : P : Preliminary