

No. 38: India's Overall Balance of Payments

(US \$ Million)

| Item | Oct-Dec 2016 (PR) | | | Oct-Dec 2017 (P) | | |
|---|-------------------|----------------|----------------|------------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 268,270 | 269,511 | -1,242 | 319,724 | 310,290 | 9,434 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 130,191 | 138,167 | -7,976 | 150,108 | 163,585 | -13,478 |
| 1.1 MERCHANDISE | 68,755 | 102,028 | -33,273 | 77,541 | 121,638 | -44,097 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 61,436 | 36,139 | 25,297 | 72,566 | 41,947 | 30,619 |
| 1.2.1 Services | 42,145 | 24,365 | 17,780 | 49,961 | 29,021 | 20,940 |
| 1.2.1.1 Travel | 6,187 | 3,710 | 2,477 | 7,441 | 4,621 | 2,820 |
| 1.2.1.2 Transportation | 3,797 | 3,268 | 529 | 4,388 | 4,419 | -31 |
| 1.2.1.3 Insurance | 522 | 413 | 109 | 611 | 435 | 176 |
| 1.2.1.4 G.n.i.e. | 176 | 135 | 40 | 203 | 193 | 11 |
| 1.2.1.5 Miscellaneous | 31,464 | 16,839 | 14,625 | 37,318 | 19,354 | 17,964 |
| 1.2.1.5.1 Software Services | 18,947 | 945 | 18,002 | 19,974 | 1,333 | 18,641 |
| 1.2.1.5.2 Business Services | 8,319 | 8,065 | 255 | 9,859 | 9,400 | 459 |
| 1.2.1.5.3 Financial Services | 1,210 | 1,624 | -414 | 983 | 1,574 | -591 |
| 1.2.1.5.4 Communication Services | 559 | 231 | 327 | 414 | 239 | 175 |
| 1.2.2 Transfers | 15,276 | 1,382 | 13,894 | 17,685 | 1,623 | 16,062 |
| 1.2.2.1 Official | 110 | 212 | -102 | 96 | 202 | -105 |
| 1.2.2.2 Private | 15,166 | 1,170 | 13,996 | 17,589 | 1,422 | 16,167 |
| 1.2.3 Income | 4,015 | 10,392 | -6,377 | 4,920 | 11,303 | -6,382 |
| 1.2.3.1 Investment Income | 3,008 | 9,761 | -6,753 | 3,765 | 10,724 | -6,959 |
| 1.2.3.2 Compensation of Employees | 1,007 | 631 | 376 | 1,155 | 578 | 577 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 137,418 | 131,344 | 6,073 | 168,778 | 146,705 | 22,074 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 66,952 | 68,559 | -1,607 | 93,990 | 84,371 | 9,619 |
| 2.1.1 Foreign Direct Investment | 18,547 | 8,813 | 9,734 | 15,287 | 10,989 | 4,297 |
| 2.1.1.1 In India | 18,066 | 4,871 | 13,196 | 14,317 | 8,315 | 6,002 |
| 2.1.1.1.1 Equity | 14,532 | 4,812 | 9,720 | 10,755 | 8,287 | 2,468 |
| 2.1.1.1.2 Reinvested Earnings | 3,060 | - | 3,060 | 3,173 | - | 3,173 |
| 2.1.1.1.3 Other Capital | 475 | 59 | 416 | 389 | 29 | 360 |
| 2.1.1.2 Abroad | 480 | 3,942 | -3,462 | 969 | 2,674 | -1,704 |
| 2.1.1.2.1 Equity | 480 | 2,283 | -1,802 | 969 | 1,111 | -141 |
| 2.1.1.2.2 Reinvested Earnings | 0 | 731 | -731 | 0 | 785 | -785 |
| 2.1.1.2.3 Other Capital | 0 | 928 | -928 | 0 | 778 | -778 |
| 2.1.2 Portfolio Investment | 48,405 | 59,746 | -11,341 | 78,703 | 73,382 | 5,322 |
| 2.1.2.1 In India | 48,250 | 59,564 | -11,314 | 78,576 | 73,145 | 5,430 |
| 2.1.2.1.1 FIIs | 48,250 | 59,564 | -11,314 | 78,576 | 73,145 | 5,430 |
| 2.1.2.1.1.1 Equity | 37,637 | 42,371 | -4,733 | 63,467 | 61,246 | 2,221 |
| 2.1.2.1.1.2 Debt | 10,613 | 17,194 | -6,581 | 15,109 | 11,900 | 3,209 |
| 2.1.2.1.2 ADR/GDRs | 0 | 0 | 0 | 0 | - | 0 |
| 2.1.2.2 Abroad | 154 | 181 | -27 | 127 | 236 | -109 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 31,150 | 29,469 | 1,682 | 38,186 | 32,096 | 6,090 |
| 2.2.1 External Assistance | 1,601 | 1,058 | 543 | 1,947 | 1,201 | 746 |
| 2.2.1.1 By India | 14 | 57 | -43 | 14 | 31 | -17 |
| 2.2.1.2 To India | 1,587 | 1,001 | 586 | 1,934 | 1,170 | 764 |
| 2.2.2 Commercial Borrowings | 6,092 | 7,917 | -1,825 | 10,789 | 10,227 | 562 |
| 2.2.2.1 By India | 963 | 280 | 683 | 2,755 | 2,623 | 132 |
| 2.2.2.2 To India | 5,129 | 7,637 | -2,508 | 8,034 | 7,604 | 430 |
| 2.2.3 Short Term to India | 23,457 | 20,493 | 2,964 | 25,449 | 20,667 | 4,782 |
| 2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit | 22,700 | 20,493 | 2,207 | 24,456 | 20,667 | 3,789 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 757 | 0 | 757 | 993 | 0 | 993 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 30,610 | 27,430 | 3,180 | 25,355 | 20,775 | 4,580 |
| 2.3.1 Commercial Banks | 30,610 | 27,427 | 3,182 | 25,107 | 20,775 | 4,332 |
| 2.3.1.1 Assets | 19,123 | 107 | 19,016 | 8,245 | 8,721 | -475 |
| 2.3.1.2 Liabilities | 11,487 | 27,321 | -15,834 | 16,861 | 12,054 | 4,807 |
| 2.3.1.2.1 Non-Resident Deposits | 7,450 | 25,980 | -18,530 | 14,489 | 11,398 | 3,091 |
| 2.3.2 Others | 0 | 2 | -2 | 248 | 0 | 248 |
| 2.4 Rupee Debt Service | 0 | 0 | 0 | - | 0 | 0 |
| 2.5 Other Capital | 8,706 | 5,887 | 2,819 | 11,248 | 9,463 | 1,784 |
| 3 Errors & Omissions | 660 | - | 660 | 838 | - | 838 |
| 4 Monetary Movements (4.1+ 4.2) | 1,242 | 0 | 1,242 | 0 | 9,434 | -9,434 |
| 4.1 I.M.F. | 0 | 0 | 0 | - | - | - |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 1,242 | 0 | 1,242 | 0 | 9,434 | -9,434 |