

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Apr-Jun 2018			Apr-Jun 2019 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>286992</b>	<b>298331</b>	<b>-11338</b>	<b>302166</b>	<b>288182</b>	<b>13984</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>155749</b>	<b>171552</b>	<b>-15803</b>	<b>160686</b>	<b>175031</b>	<b>-14345</b>
<b>1.1 MERCHANDISE</b>	<b>83389</b>	<b>129140</b>	<b>-45751</b>	<b>82729</b>	<b>128941</b>	<b>-46212</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>72360</b>	<b>42413</b>	<b>29947</b>	<b>77957</b>	<b>46091</b>	<b>31867</b>
1.2.1 Services	48200	29524	18676	52197	32166	20031
1.2.1.1 Travel	6448	5914	534	6950	6203	747
1.2.1.2 Transportation	4863	4776	87	5344	6104	-760
1.2.1.3 Insurance	606	373	233	588	409	179
1.2.1.4 G.n.i.e.	170	278	-108	151	307	-155
1.2.1.5 Miscellaneous	36114	18183	17930	39164	19143	20021
1.2.1.5.1 Software Services	20121	1516	18605	22811	1812	20998
1.2.1.5.2 Business Services	9436	9479	-43	11475	11715	-239
1.2.1.5.3 Financial Services	1111	744	367	1287	519	769
1.2.1.5.4 Communication Services	522	232	290	700	284	415
1.2.2 Transfers	18803	1772	17031	19963	2012	17951
1.2.2.1 Official	41	225	-184	35	307	-272
1.2.2.2 Private	18763	1547	17216	19928	1705	18224
1.2.3 Income	5356	11117	-5760	5797	11913	-6116
1.2.3.1 Investment Income	4213	10514	-6301	4446	11274	-6829
1.2.3.2 Compensation of Employees	1144	603	541	1352	639	713
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>131243</b>	<b>126456</b>	<b>4787</b>	<b>141032</b>	<b>113150</b>	<b>27882</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>77688</b>	<b>76261</b>	<b>1427</b>	<b>88393</b>	<b>69659</b>	<b>18734</b>
2.1.1 Foreign Direct Investment	17235	7663	9573	21215	7323	13891
2.1.1.1 In India	16960	3834	13126	20830	3976	16854
2.1.1.1.1 Equity	12914	3821	9093	16492	3957	12535
2.1.1.1.2 Reinvested Earnings	3228		3228	3193		3193
2.1.1.1.3 Other Capital	817	12	805	1145	19	1126
2.1.1.2 Abroad	276	3829	-3554	384	3347	-2963
2.1.1.2.1 Equity	276	2326	-2050	384	1336	-952
2.1.1.2.2 Reinvested Earnings	0	758	-758	0	770	-770
2.1.1.2.3 Other Capital	0	745	-745	0	1241	-1241
2.1.2 Portfolio Investment	60453	68598	-8145	67178	62335	4843
2.1.2.1 In India	59138	68244	-9106	67073	61916	5156
2.1.2.1.1 FIIs	59138	68244	-9106	67073	61916	5156
2.1.2.1.1.1 Equity	49357	52107	-2749	50491	47378	3112
2.1.2.1.1.2 Debt	9781	16137	-6356	16582	14538	2044
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	1315	354	961	105	419	-314
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>18774</b>	<b>23046</b>	<b>-4272</b>	<b>22450</b>	<b>12597</b>	<b>9853</b>
2.2.1 External Assistance	1876	1350	526	3021	1551	1470
2.2.1.1 By India	12	31	-19	5	30	-25
2.2.1.2 To India	1864	1319	545	3016	1521	1495
2.2.2 Commercial Borrowings	4749	6057	-1308	10001	3608	6393
2.2.2.1 By India	1718	1519	199	881	742	140
2.2.2.2 To India	3031	4538	-1507	9119	2866	6253
2.2.3 Short Term to India	12149	15639	-3490	9428	7438	1990
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	5613	15639	-10026	8028	7438	590
2.2.3.2 Suppliers' Credit up to 180 days	6536	0	6536	1400	0	1400
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>28806</b>	<b>18745</b>	<b>10061</b>	<b>16877</b>	<b>20761</b>	<b>-3884</b>
2.3.1 Commercial Banks	28806	18231	10575	16877	20378	-3501
2.3.1.1 Assets	11158	5690	5468	5503	10076	-4573
2.3.1.2 Liabilities	17648	12541	5106	11375	10302	1072
2.3.1.2.1 Non-Resident Deposits	15578	12067	3512	10780	8026	2754
2.3.2 Others	0	513	-513	0	383	-383
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>23</b>	<b>-23</b>	<b>0</b>	<b>60</b>	<b>-60</b>
<b>2.5 Other Capital</b>	<b>5975</b>	<b>8381</b>	<b>-2406</b>	<b>13312</b>	<b>10073</b>	<b>3239</b>
<b>3 Errors &amp; Omissions</b>		<b>322</b>	<b>-322</b>	<b>447</b>	<b>0</b>	<b>447</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>11338</b>	<b>0</b>	<b>11338</b>	<b>0</b>	<b>13984</b>	<b>-13984</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	11338	0	11338		13984	-13984

Note : P : Preliminary