

No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jan-Mar 2018 (PR)			Jan-Mar 2019 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	329,455	316,218	13,237	324,141	309,979	14,162
1 CURRENT ACCOUNT (1.1+ 1.2)	156,683	169,750	-13,066	165,160	169,807	-4,647
1.1 MERCHANDISE	82,218	123,841	-41,623	87,367	122,581	-35,214
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	74,466	45,909	28,557	77,792	47,226	30,567
1.2.1 Services	51,585	31,421	20,164	54,630	33,299	21,331
1.2.1.1 Travel	7,710	4,728	2,983	7,583	5,112	2,470
1.2.1.2 Transportation	4,688	4,941	-253	5,154	5,436	-282
1.2.1.3 Insurance	638	370	268	720	603	117
1.2.1.4 G.n.i.e.	179	305	-126	156	285	-129
1.2.1.5 Miscellaneous	38,370	21,076	17,293	41,018	21,863	19,155
1.2.1.5.1 Software Services	19,906	1,345	18,561	21,439	1,571	19,868
1.2.1.5.2 Business Services	9,936	9,433	503	10,290	11,109	-820
1.2.1.5.3 Financial Services	1,686	1,171	515	1,111	618	494
1.2.1.5.4 Communication Services	600	263	337	760	336	424
1.2.2 Transfers	18,100	1,887	16,213	17,972	1,812	16,160
1.2.2.1 Official	30	219	-190	69	226	-157
1.2.2.2 Private	18,070	1,668	16,402	17,903	1,587	16,317
1.2.3 Income	4,781	12,601	-7,820	5,190	12,115	-6,925
1.2.3.1 Investment Income	3,651	11,984	-8,333	4,033	11,521	-7,488
1.2.3.2 Compensation of Employees	1,129	617	513	1,157	593	564
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	171,492	146,468	25,024	158,982	139,740	19,241
2.1 Foreign Investment (2.1.1+2.1.2)	85,777	77,094	8,683	93,816	77,960	15,856
2.1.1 Foreign Direct Investment	13,840	7,432	6,408	16,654	10,235	6,420
2.1.1.1 In India	13,097	4,492	8,605	15,461	5,671	9,790
2.1.1.1.1 Equity	9,096	4,458	4,638	11,058	5,636	5,422
2.1.1.1.2 Reinvested Earnings	3,393	-	3,393	3,650	-	3,650
2.1.1.1.3 Other Capital	608	34	574	753	36	718
2.1.1.2 Abroad	743	2,941	-2,198	1,193	4,563	-3,370
2.1.1.2.1 Equity	743	1,263	-520	1,193	1,683	-489
2.1.1.2.2 Reinvested Earnings	0	713	-713	0	758	-758
2.1.1.2.3 Other Capital	0	964	-964	0	2,123	-2,123
2.1.2 Portfolio Investment	71,937	69,661	2,276	77,162	67,726	9,436
2.1.2.1 In India	71,802	69,427	2,376	76,807	65,338	11,469
2.1.2.1.1 FIIs	71,802	69,427	2,376	76,807	65,338	11,469
2.1.2.1.1.1 Equity	58,274	56,148	2,126	58,600	50,602	7,998
2.1.2.1.1.2 Debt	13,528	13,279	249	18,207	14,736	3,471
2.1.2.1.2 ADR/GDRs	0	0	0	0	-	0
2.1.2.2 Abroad	135	235	-100	355	2,388	-2,033
2.2 Loans (2.2.1+2.2.2+2.2.3)	40,835	33,870	6,965	31,255	20,997	10,258
2.2.1 External Assistance	2,686	1,257	1,430	2,554	1,301	1,253
2.2.1.1 By India	14	31	-17	12	30	-18
2.2.1.2 To India	2,673	1,225	1,447	2,542	1,271	1,271
2.2.2 Commercial Borrowings	13,581	12,589	992	17,993	10,456	7,537
2.2.2.1 By India	6,134	6,098	36	7,291	7,000	292
2.2.2.2 To India	7,447	6,491	956	10,702	3,456	7,246
2.2.3 Short Term to India	24,568	20,025	4,543	10,708	9,241	1,468
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	22,951	20,025	2,926	10,052	9,241	812
2.2.3.2 Suppliers' Credit up to 180 days	1,617	0	1,617	656	0	656
2.3 Banking Capital (2.3.1+2.3.2)	31,834	27,205	4,629	21,606	29,670	-8,064
2.3.1 Commercial Banks	31,751	27,205	4,547	20,599	29,668	-9,069
2.3.1.1 Assets	7,132	10,960	-3,829	443	16,542	-16,099
2.3.1.2 Liabilities	24,620	16,244	8,375	20,156	13,127	7,029
2.3.1.2.1 Non-Resident Deposits	20,068	15,432	4,636	14,974	11,563	3,411
2.3.2 Others	83	0	83	1,007	1	1,006
2.4 Rupee Debt Service	-	50	-50	-	7	-7
2.5 Other Capital	13,045	8,250	4,795	12,304	11,107	1,197
3 Errors & Omissions	1,279	-	1,279	-	431	-431
4 Monetary Movements (4.1+ 4.2)	0	13,237	-13,237	0	14,162	-14,162
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	13,237	-13,237	0	14,162	-14,162