

No. 38: India's Overall Balance of Payments

(US \$ Million)

| Item | Oct-Dec 2019 | | | Oct-Dec 2020(P) | | |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 316590 | 294989 | 21601 | 337696 | 305213 | 32483 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 162793 | 165423 | -2630 | 157442 | 159188 | -1746 |
| 1.1 MERCHANDISE | 81245 | 117285 | -36040 | 77231 | 111774 | -34542 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 81548 | 48138 | 33410 | 80211 | 47414 | 32796 |
| 1.2.1 Services | 55158 | 33280 | 21879 | 53741 | 30131 | 23610 |
| 1.2.1.1 Travel | 8545 | 5569 | 2977 | 2170 | 2833 | -664 |
| 1.2.1.2 Transportation | 5448 | 6411 | -963 | 5602 | 5147 | 455 |
| 1.2.1.3 Insurance | 617 | 549 | 68 | 575 | 577 | -2 |
| 1.2.1.4 G.n.i.e. | 157 | 218 | -62 | 179 | 260 | -82 |
| 1.2.1.5 Miscellaneous | 40391 | 20533 | 19859 | 45216 | 21314 | 23901 |
| 1.2.1.5.1 Software Services | 23760 | 2305 | 21455 | 25687 | 2312 | 23375 |
| 1.2.1.5.2 Business Services | 11889 | 12027 | -138 | 12534 | 12799 | -265 |
| 1.2.1.5.3 Financial Services | 1183 | 550 | 633 | 1068 | 1192 | -124 |
| 1.2.1.5.4 Communication Services | 757 | 308 | 449 | 738 | 381 | 357 |
| 1.2.2 Transfers | 20827 | 1935 | 18893 | 20757 | 1498 | 19258 |
| 1.2.2.1 Official | 50 | 290 | -240 | 62 | 298 | -236 |
| 1.2.2.2 Private | 20777 | 1645 | 19132 | 20695 | 1200 | 19494 |
| 1.2.3 Income | 5562 | 12923 | -7361 | 5713 | 15785 | -10072 |
| 1.2.3.1 Investment Income | 4122 | 12229 | -8107 | 4179 | 15070 | -10891 |
| 1.2.3.2 Compensation of Employees | 1440 | 694 | 746 | 1534 | 715 | 819 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 153192 | 129566 | 23626 | 179536 | 146025 | 33511 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 94412 | 76840 | 17572 | 119992 | 81803 | 38190 |
| 2.1.1 Foreign Direct Investment | 19717 | 9974 | 9743 | 28387 | 11414 | 16973 |
| 2.1.1.1 In India | 19089 | 5856 | 13233 | 26907 | 6932 | 19974 |
| 2.1.1.1.1 Equity | 11033 | 5747 | 5286 | 21846 | 6919 | 14926 |
| 2.1.1.1.2 Reinvested Earnings | 3590 | | 3590 | 4398 | | 4398 |
| 2.1.1.1.3 Other Capital | 4467 | 109 | 4358 | 663 | 13 | 650 |
| 2.1.1.2 Abroad | 628 | 4118 | -3490 | 1480 | 4482 | -3002 |
| 2.1.1.2.1 Equity | 628 | 2169 | -1541 | 1480 | 1963 | -483 |
| 2.1.1.2.2 Reinvested Earnings | 0 | 788 | -788 | 0 | 815 | -815 |
| 2.1.1.2.3 Other Capital | 0 | 1162 | -1162 | 0 | 1704 | -1704 |
| 2.1.2 Portfolio Investment | 74695 | 66866 | 7829 | 91605 | 70388 | 21217 |
| 2.1.2.1 In India | 71761 | 63627 | 8133 | 91216 | 69514 | 21703 |
| 2.1.2.1.1 FIIs | 71761 | 63627 | 8133 | 91216 | 69514 | 21703 |
| 2.1.2.1.1.1 Equity | 56356 | 50342 | 6014 | 80566 | 60741 | 19825 |
| 2.1.2.1.1.2 Debt | 15405 | 13285 | 2119 | 10650 | 8772 | 1877 |
| 2.1.2.1.2 ADR/GDRs | 0 | | 0 | 0 | 0 | 0 |
| 2.1.2.2 Abroad | 2934 | 3239 | -304 | 389 | 875 | -485 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 23041 | 19907 | 3135 | 19517 | 19354 | 164 |
| 2.2.1 External Assistance | 2511 | 1243 | 1268 | 2567 | 1383 | 1184 |
| 2.2.1.1 By India | 2 | 28 | -26 | 10 | 21 | -11 |
| 2.2.1.2 To India | 2509 | 1215 | 1294 | 2557 | 1362 | 1195 |
| 2.2.2 Commercial Borrowings | 11007 | 7771 | 3237 | 6497 | 7747 | -1249 |
| 2.2.2.1 By India | 2692 | 2687 | 5 | 970 | 484 | 486 |
| 2.2.2.2 To India | 8315 | 5084 | 3231 | 5528 | 7263 | -1735 |
| 2.2.3 Short Term to India | 9523 | 10893 | -1370 | 10453 | 10224 | 229 |
| 2.2.3.1 Buyers' credit & Suppliers' Credit >180 days | 9523 | 10129 | -606 | 9538 | 10224 | -686 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 0 | 764 | -764 | 915 | 0 | 915 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 21012 | 23336 | -2324 | 21093 | 28707 | -7614 |
| 2.3.1 Commercial Banks | 21012 | 23279 | -2266 | 20700 | 28707 | -8007 |
| 2.3.1.1 Assets | 5753 | 7260 | -1507 | 5384 | 15872 | -10489 |
| 2.3.1.2 Liabilities | 15259 | 16019 | -760 | 15316 | 12834 | 2481 |
| 2.3.1.2.1 Non-Resident Deposits | 14407 | 13579 | 828 | 14151 | 11183 | 2969 |
| 2.3.2 Others | 0 | 58 | -58 | 393 | 0 | 393 |
| 2.4 Rupee Debt Service | | 0 | 0 | 0 | 0 | 0 |
| 2.5 Other Capital | 14726 | 9483 | 5243 | 18934 | 16162 | 2772 |
| 3 Errors & Omissions | 605 | | 605 | 718 | | 718 |
| 4 Monetary Movements (4.1+ 4.2) | 0 | 21601 | -21601 | 0 | 32483 | -32483 |
| 4.1 I.M.F. | | | | | | |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | | 21601 | -21601 | | 32483 | -32483 |

Note : P : Preliminary