

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Jan-Mar 2021			Jan-Mar 2022(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>336072</b>	<b>332683</b>	<b>3389</b>	<b>384903</b>	<b>400927</b>	<b>-16024</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>173382</b>	<b>181543</b>	<b>-8161</b>	<b>218823</b>	<b>232247</b>	<b>-13424</b>
<b>1.1 MERCHANDISE</b>	<b>91281</b>	<b>133025</b>	<b>-41745</b>	<b>118020</b>	<b>172503</b>	<b>-54483</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>82101</b>	<b>48518</b>	<b>33583</b>	<b>100803</b>	<b>59744</b>	<b>41059</b>
1.2.1 Services	56004	32520	23485	69876	41557	28319
1.2.1.1 Travel	2308	3141	-834	2757	5133	-2376
1.2.1.2 Transportation	6080	5633	446	9398	11002	-1604
1.2.1.3 Insurance	647	566	82	904	428	476
1.2.1.4 G.n.i.e.	159	241	-82	160	271	-111
1.2.1.5 Miscellaneous	46811	22938	23873	56657	24723	31934
1.2.1.5.1 Software Services	26802	3327	23475	32786	3520	29266
1.2.1.5.2 Business Services	13324	12847	478	16835	13867	2968
1.2.1.5.3 Financial Services	1258	1402	-145	1615	1504	111
1.2.1.5.4 Communication Services	696	399	297	763	269	494
1.2.2 Transfers	20927	2085	18842	23723	2591	21132
1.2.2.1 Official	18	285	-267	21	239	-218
1.2.2.2 Private	20909	1801	19108	23702	2353	21350
1.2.3 Income	5170	13913	-8743	7204	15596	-8392
1.2.3.1 Investment Income	3517	13192	-9675	5589	14792	-9202
1.2.3.2 Compensation of Employees	1653	721	932	1614	804	810
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>162690</b>	<b>150429</b>	<b>12261</b>	<b>166081</b>	<b>167787</b>	<b>-1707</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>108195</b>	<b>98236</b>	<b>9959</b>	<b>95111</b>	<b>96550</b>	<b>-1439</b>
2.1.1 Foreign Direct Investment	15393	12714	2679	24396	10620	13777
2.1.1.1 In India	13679	7928	5750	23281	6028	17253
2.1.1.1.1 Equity	8553	7894	659	15845	5177	10669
2.1.1.1.2 Reinvested Earnings	4519		4519	5229		5229
2.1.1.1.3 Other Capital	607	34	573	2207	851	1356
2.1.1.2 Abroad	1714	4786	-3072	1115	4592	-3477
2.1.1.2.1 Equity	1714	1197	517	1115	2132	-1017
2.1.1.2.2 Reinvested Earnings	0	753	-753	0	845	-845
2.1.1.2.3 Other Capital	0	2835	-2835	0	1615	-1615
2.1.2 Portfolio Investment	92802	85522	7280	70715	85930	-15215
2.1.2.1 In India	92500	84310	8190	70254	84543	-14289
2.1.2.1.1 FIIs	92500	84310	8190	70254	84543	-14289
2.1.2.1.1.1 Equity	81440	73679	7761	62553	75636	-13083
2.1.2.1.1.2 Debt	11059	10631	428	7701	8907	-1206
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	303	1212	-909	461	1387	-926
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>26446</b>	<b>18725</b>	<b>7721</b>	<b>33737</b>	<b>20826</b>	<b>12911</b>
2.2.1 External Assistance	5380	1387	3993	3988	1331	2657
2.2.1.1 By India	10	21	-11	13	16	-3
2.2.1.2 To India	5370	1366	4004	3976	1315	2661
2.2.2 Commercial Borrowings	11834	5759	6075	11346	7913	3433
2.2.2.1 By India	683	745	-63	514	373	141
2.2.2.2 To India	11152	5014	6138	10832	7540	3292
2.2.3 Short Term to India	9232	11578	-2346	18403	11582	6821
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	8067	11578	-3511	14571	11582	2988
2.2.3.2 Suppliers' Credit up to 180 days	1165	0	1165	3833	0	3833
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>16733</b>	<b>21158</b>	<b>-4425</b>	<b>27241</b>	<b>33202</b>	<b>-5961</b>
2.3.1 Commercial Banks	16518	21158	-4640	27195	32602	-5407
2.3.1.1 Assets	4141	7973	-3832	13120	17970	-4850
2.3.1.2 Liabilities	12377	13185	-808	14075	14632	-557
2.3.1.2.1 Non-Resident Deposits	11350	11889	-539	13468	13309	159
2.3.2 Others	215	0	215	46	600	-554
<b>2.4 Rupee Debt Service</b>		7	-7	0	12	-12
<b>2.5 Other Capital</b>	11315	12302	-987	9991	17196	-7205
<b>3 Errors &amp; Omissions</b>		711	-711	0	893	-893
<b>4 Monetary Movements (4.1+ 4.2)</b>	0	3389	-3389	16024	0	16024
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	3389	-3389	16024	0	16024

Note : P : Preliminary